

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2003
FOR
GROVE PARK (CAMBERWELL) LIMITED



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GROVE PARK (CAMBERWELL) LIMITED

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for the Year Ended 31 October 2003

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GROVE PARK (CAMBERWELL) LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2003

DIRECTORS:

G T Stewart
P Bennett

SECRETARY:

G T Stewart

REGISTERED OFFICE:

124 - 125 Grove Park
Camberwell
LONDON
SE5 8LD

REGISTERED NUMBER:

2829273 (England and Wales)

ACCOUNTANTS:

Andrew Cross, Lau & Co.
Chartered Accountants
Plaza Building
Lee High Road
London
SE13 5PT

GROVE PARK (CAMBERWELL) LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 October 2003

The directors present their report with the financial statements of the company for the year ended 31 October 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintaining the properties of 124/125 Grove Park along with any relevant payments, such as ground rent and insurance. The company is a non profit making company and any surplus/deficit of funds will be transferred to reserve.

DIRECTORS

The directors during the year under review were:

G T Stewart
P Bennett

The beneficial interests of the directors holding office on 31 October 2003 in the issued share capital of the company were as follows:

	31.10.03	1.11.02
Ordinary £1 shares		
G T Stewart	1	1
P Bennett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G T Stewart - Director

Date: 27.1.05

GROVE PARK (CAMBERWELL) LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 October 2003

		<u>31.10.03</u>	<u>31.10.02</u>
	Notes	£	£
TURNOVER		9,560	26,701
Administrative expenses		<u>(13,055)</u>	<u>(23,624)</u>
OPERATING (LOSS)/PROFIT	2	(3,495)	3,077
Interest receivable and similar income		<u>12</u>	<u>20</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,483)	3,097
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(3,483)	3,097
Retained profit brought forward		<u>8,153</u>	<u>5,056</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£4,670</u></u>	<u><u>£8,153</u></u>

The notes form part of these financial statements

GROVE PARK (CAMBERWELL) LIMITED

BALANCE SHEET
31 October 2003

		31.10.03	31.10.02
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	4,018	-
Cash at bank		2,194	10,664
		6,212	10,664
CREDITORS: Amounts falling due within one year	5	(532)	(1,501)
NET CURRENT ASSETS:		5,680	9,163
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£5,680</u>	<u>£9,163</u>
CAPITAL AND RESERVES:			
Called up share capital	6	10	10
Other reserves	7	1,000	1,000
Profit and loss account		4,670	8,153
SHAREHOLDERS' FUNDS:		<u>£5,680</u>	<u>£9,163</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

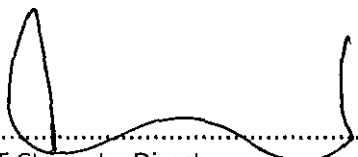
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G T Stewart - Director

Approved by the Board on 23.10.03

The notes form part of these financial statements

GROVE PARK (CAMBERWELL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2002 - operating profit) is stated after charging:

	31.10.03 £	31.10.02 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2003 nor for the year ended 31 October 2002.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.03 £	31.10.02 £
Prepayments	4,018	-
	<u> </u>	<u> </u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.03 £	31.10.02 £
Accrued expenses	532	1,501
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.03 £	31.10.02 £
10	Ordinary	£1	10	10
			<u> </u>	<u> </u>

7. OTHER RESERVES

	31.10.03 £	31.10.02 £
Brought forward	1,000	1,000
	<u> </u>	<u> </u>