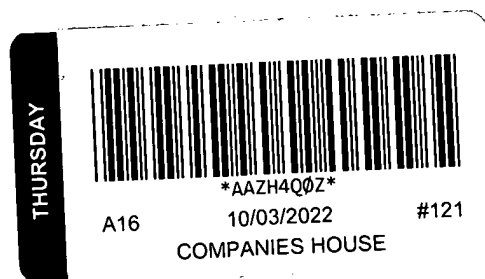


# LIFELINE HUMANITARIAN ORGANISATION

## FINANCIAL STATEMENTS

Year Ended 31st December  
2021

Company Registration Number 2829053  
Charity Number 1027278



# LIFELINE HUMANITARIAN ORGANISATION

## FINANCIAL STATEMENTS

Year Ended 31st December 2021

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# LIFELINE HUMANITARIAN ORGANISATION

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## OFFICERS AND PROFESSIONAL ADVISERS

Year Ended 31st December 2021

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Trustees and Directors

Mr R H Valentine  
Mr L Vukovic

Company Secretary

Mrs P H Fisher

Registered and  
Principal office

1 The Grange  
Grange Avenue  
London  
N20 8AB

Independent Examiner

M. Novakovic  
  
Novakovic & Co  
27 St.Cuthberts Street  
Bedford  
MK40 3JG

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The directors and trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2021. All trustees of the charity are directors of the company. The directors and trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting & Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity was incorporated as a company limited by guarantee on 22nd June 1993 and the activities are governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

### **Organisational structure and management**

The directors and trustees can be appointed by both the existing directors and trustees or at a general meeting. There is no other person or body of persons entitled to appoint one or more charity trustees other than existing trustees.

The charity is administered by the Board and supported by a number of volunteers.

All trustees of the charity are also directors.

The directors and trustees who served the charity during the year to the date of this report were as follows:

Mr R H Valentine

Mr L Vukovic

The charity is managed by the trustees who liaise on a regular basis to make decisions.

### **Related parties**

In the 2021 financial year, the charity, whose patron is HRH Crown Princess Katherine, made payments of £7,126 (2020: £NIL) to The Foundation of HRH Crown Princess Katherine in Belgrade in Serbia but is independent of this body. This payment was to assist with the purchase of equipment detecting breast cancer.

### **Risk Management**

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

### **Conflict of interest policy**

The charity has a conflict of interest policy that precludes any trustee benefitting from a financial gain arising from any activity of the charity.

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## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

Under the objects of the company the charity was set up to provide relief supplies in any area, region or country in the world for persons and in particular children, who are suffering hardship or distress by reason of their lack of food, clothing, shelter or medical supplies of all kinds either by direct action or by supporting other charities which are registered in England and Wales or organisations which have charitable purposes in accordance with the law in England and Wales.

The charity's objectives did not change in the year.

### **Financial review, activities and achievements**

During the year there were no major activities in the year just some sundry donations

The Charity's net incoming resources for the year were £2,254 (2020: net outgoing resources -£2,182).

At 31st December 2021 unrestricted reserves were £4,646 (2020: £2,392).

The Trustees consider that the financial position and reserves of the charity are satisfactory.

### **Reserves policy**

The Charity's Trustees have determined that reserves may be maintained at a low level whilst still enabling the charity to meet effectively the needs designated by its trusts. This policy will be reviewed should overheads increase to a material extent in the future.

### **Public benefit**

The Charity's Trustees have complied with their duty under Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission when reviewing the Trust's aims and objectives and in planning future activities whether in the nature of incoming or outgoing resources.

## **INDEPENDENT EXAMINER**

A resolution to re-appoint Novakovic & Co as Independent Examiner for the ensuing year will be proposed at the annual general meeting in accordance with legislation.

#### **STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and accounting estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the Examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the Examiner is aware of such information.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Registered Office:

1 The Grange  
Grange Avenue  
London  
N20 8AB

Company registration no: 2829053

Registered Charity no: 1027278

Approved by the Directors and Trustees on 10<sup>th</sup> February 2022 and signed on their behalf:



Mr R H Valentine  
Director and Trustee

Company registration no.2829053 Charity No. 1027278

## INDEPENDENT EXAMINERS REPORT

Year Ended 31st December 2021

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I report on the accounts of the company for the year ended 31st December 2021, which are set out on pages 6 to 12.

### Respective responsibilities of trustees and examiner

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with The Charities SORP (FRS 102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



M. Novakovic  
Novakovic & Co  
27 St. Cuthberts Street  
Bedford  
MK40 3JG  
10<sup>th</sup> February 2022

LIFELINE HUMANITARIAN ORGANISATION  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)  
Year End 31st December 2021

Page 6

		Unrestricted 2021 £	restricted 2021 £	Total 2021 £	Total 2020 £
	Notes				
<b>Income and Endowments from:</b>					
Donations and legacies	2	2,444	7,100	9,544	NIL
Other trading activities	3	NIL	NIL	NIL	31,574
		-	-	-	
<b>Total Gross income</b>		<b>2,444</b>	<b>7,100</b>	<b>9,544</b>	<b>31,574</b>
<b>Expenditure on:</b>					
Raising funds	4	190	NIL	190	21,377
Charitable activities	5	NIL	7,100	7,100	12,379
<b>Total expenditure</b>		<b>190</b>	<b>7,100</b>	<b>7,290</b>	<b>33,756</b>
<b>Net income/expenditure for year</b>		<b>2,254</b>	<b>NIL</b>	<b>2,254</b>	<b>(2,182)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds for the year</b>		<b>2,254</b>	<b>0</b>	<b>2,254</b>	<b>(2,182)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward 1st January 2021</b>		<b>2,392</b>	<b>NIL</b>	<b>2,392</b>	<b>4,574</b>
<b>Total funds Carriend forward 31st December 2021</b>		<b>4,646</b>	<b>NIL</b>	<b>4,646</b>	<b>2,392</b>

The statement of financial activities includes all gains and losses in the year.  
All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.



## BALANCE SHEET

Year Ended 31st December 2021

		2021	2020
	Notes		
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		5,966	3,712
Total current assets		5,966	3,712
<b>CREDITORS: Amounts</b>			
<b>falling due within one year</b>	8	1,320	1,320
<b>Net current assets</b>		4,646	2,392
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,646	2,392
<b>FUNDS</b>			
Unrestricted	10	4,646	2,392
Restricted	10	NIL	NIL
<b>Total charity funds</b>		4,646	2,392

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

These financial statements were approved by the Directors and Trustees on 10<sup>th</sup> February 2022 .  
and signed on their behalf by:



Mr R H Valentine

DIRECTOR &amp; TRUSTEE

The notes on pages 8 to 12 form part of these financial statements.

## **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1st January 2015) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 together with the Charities Act 2011 and applicable regulations. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Reconciliation with previous Generally Accepted Accounting Practice:

In preparing these accounts the Directors have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRSI 02 the restatement of comparative items was required. No restatements were required.

### **(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds comprise of the charity's General Fund. Restricted funds are subjected to restrictions on their expenditure by the donor.

### **(c) Donations received**

Donations are recognised as income when the receipt is probable. Where donations are received specifically relating to the charity's administrative costs only that part of the donation which matches the costs is recognised as an incoming resource.

### **(d) Donations in kind**

Donations in kind are included within these accounts at a fair value on receipt to the charity as ascertained by the directors and trustees. Where gifts are donated in fundraising events the income generated is recognised in the financial statements.

### **(e) Charitable project aid donations expenditure**

The liability for donations expenditure is recognised when the trustees authorise expenditure.

**(f) Other expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs. These costs are allocated between the cost of raising funds and expenditure on charitable activities.

Expenditure on charitable activities comprises those costs incurred by the charity to further the purposes of the charity and their associated support costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice.

**(g) Incoming resources**

Incoming resources are recognised in the period in which the charity is entitled to their receipt and the amount can be measured with reasonable accuracy.

**(h) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date.

Transactions in foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating income.

**2. Income from donations and legacies**

	Unrestricted funds	restricted funds	Total	All unrestricted funds total
	2021	2021	2021	2020
	£	£	£	£
<b>Donations</b>				
General	2,444	7,100	9,544	NIL

**3. Income from other trading activities**

	Unrestricted funds	restricted funds	Total	All restricted funds total
	2021	2021	2021	2020
	£	£	£	£
<b>Fund raising- Dinner</b>	NIL	NIL	NIL	31,574

#### 4. Cost of Raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Office costs	164	NIL	164	21,352
Bank and credit card charges (2020: All Unrestricted)	26	NIL	26	25
Motor and travel costs	NIL	NIL	NIL	NIL
	190	-	190	21,377

All of the trustees, donate their time for free for the organisation's work and activities.

No value has been placed on these gifts in kind in these accounts since the value cannot be reliably calculated

#### 5. Expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Provision of charitable services</b>				
PK foundation- hospital cars	NIL	NIL	NIL	NIL
Medical equipment for Serbia	NIL	7,100	7,100	12,379
	-	7,100	7,100	12,379

#### Governance costs

#### 6. Employee costs

No remuneration or benefits were paid during the year to the trustees who are directors (2020: £nil).

There are no other employees.

During the year £Nil (2020: £Nil) was reimbursed to Mrs P H Fisher and £Nil (2020: Nil) to Mr R H Valentine in respect of expenses for the charity's travel and administration costs.

No reimbursements were made to other trustees/directors.

The value of services provided by volunteers is not incorporated into these financial statements since the value cannot be reliably calculated.

## 7. Taxation

As a charity, Lifeline Humanitarian Organisation is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

## 8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	1,320	1,320

## 9. Analysis of net assets between funds

	Unrestricted Funds	restricted Funds	Total Funds
Cash at bank	5,966	NIL	5,966
Other net current assets/(liabilities)	NIL	NIL	NIL
Total	5,966	0	5,966

## 10. Movement in Funds

	Balance at 1st Jan 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31st Dec 2021
Unrestricted Funds:					
General Funds	2,392	2,418	164	NIL	4,646
Restricted Funds:					
Medical Equipment	NIL	7,126	7,126	NIL	NIL
	2,392	9,544	7,290	-	4,646

The purpose of restricted funds is to purchase medical equipment and provide humanitarian aid where needed.

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### **11. Company limited by guarantee**

The charity is limited by guarantee and has no share capital. Each member has agreed to contribute the sum of £1 in the event of the company being wound up. The members of the company are the Trustees and Directors named on page 2.

### **12. Financial Commitments**

At 31st December 2021 there were commitments of £Nil in respect of authorised but unpaid donation expenditure (2020: £Nil)

### **13. Related party transactions**

HRH Crown Princess Katherine of Serbia patron and founder of Lifeline Humanitarian Organisation in the UK is also patron of The Foundation of HRH Crown Princess Katherine based in Belgrade in Serbia. No payments were made to The Foundation in the current year (2020: NIL) as a donation to purchase medical equipment.

The Trustees have no financial interests in the charity's results or assets.

### **14. Ultimate controlling party**

The charity is ultimately controlled by the Board of Trustees who are also the Company's directors.