

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st December 2013**  
**for**  
**KEMWELL THERMAL LIMITED**

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for the year ended 31st December 2013**

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**DIRECTORS:**

R W Parkes  
T Buckley

**SECRETARY:**

Mrs D Parkes

**REGISTERED OFFICE:**

Lower Farm  
Taynton  
Burford  
Oxfordshire  
OX18 4UH

**REGISTERED NUMBER:**

02829049 (England and Wales)

**ACCOUNTANTS:**

Bakers  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
WS1 2AN

**Abbreviated Balance Sheet**  
**31st December 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		53,389		64,401
<b>CURRENT ASSETS</b>					
Stocks		34,067		204,367	
Debtors		774,235		533,093	
Cash in hand		824		1,237	
		<u>809,126</u>		<u>738,697</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>202,354</u>		<u>226,395</u>	
<b>NET CURRENT ASSETS</b>			<u>606,772</u>		<u>512,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>660,161</u>		<u>576,703</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,900</u>		<u>8,900</u>
<b>NET ASSETS</b>			<u><u>652,261</u></u>		<u><u>567,803</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>602,261</u>		<u>517,803</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>652,261</u></u>		<u><u>567,803</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31st December 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th September 2014 and were signed on its behalf by:

R W Parkes - Director

**Notes to the Abbreviated Accounts  
for the year ended 31st December 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the year ended 31st December 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2013	401,853
Additions	9,145
Disposals	(24,643)
At 31st December 2013	<u>386,355</u>
<b>DEPRECIATION</b>	
At 1st January 2013	337,452
Charge for year	17,355
Eliminated on disposal	(21,841)
At 31st December 2013	<u>332,966</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	<u>53,389</u>
At 31st December 2012	<u>64,401</u>

3. CREDITORS

Creditors include an amount of £ 43,292 (2012 - £ 92,728 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50,000	Ordinary shares	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.