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COMPANIES HOUSE

DESKMILL LIMITED

COMPANY No 2828933

STATEMENT OF ACCOUNTS

30th JUNE 2008

Eight pages including this one

DESKMILL LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 June 2008

The directors present their report and the financial statements for the year ended 30 June 2008.

Principal Activity

The principal activity of the Company is to manage 53 Warwick Road, Bishop's Stortford, Hertfordshire, on behalf of the Lessees. The company is non-profit-making and all income is expended on the maintenance and repair of the property.

Directors and their Interests

The directors who served during the year and their interests in the Company are stated below:

	Ordinary shares	
	1 st July 2007	30 th June 2008
William Steele	-	-
William Kew	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board of Directors and signed on its behalf, by



W R Steele

Director

7th December 2008

DESKMILL LTD

NOTES TO THE FINANCIAL STATEMENTS

30 June 2008

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover comprised the aggregated maintenance charges levied on the Lessees throughout the year.

c) Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life on a reducing balance basis, as follows:

Land and buildings	-	Straight line over years
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Notes continued on the next page

DESKMILL LTD

NOTES TO THE FINANCIAL STATEMENTS

30 June 2008

2. TANGIBLE FIXED ASSETS - Summary of Movements

	Land and Buildings Freehold	Total
	£	£
Cost as at 1st July 2007	4522	4522
Cost of Additions	<u>-</u>	<u>-</u>
	4522	4522
Cost of Disposals	<u>-</u>	<u>-</u>
	4522	4522
Depreciation as at 1st July 2007	<u>-</u>	<u>-</u>
Amount provided for the year	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Depreciation on Disposals	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

NET BOOK VALUES

As at 30th June 2007	<u>4522</u>	<u>4522</u>
As at 30th June 2008	<u>4522</u>	<u>4522</u>

DESKMILL LTD

NOTES TO THE FINANCIAL STATEMENTS

30 June 2008

3. <u>OPERATING SURPLUS (LOSS)</u>	<u>2008</u>	<u>2007</u>
	£	£
This is stated after charging:		
Director's Remuneration	-	-
Depreciation on Tangible Fixed Assets	<u>-</u>	<u>-</u>
4. <u>INTEREST PAYABLE</u>		
Bank Interest	<u>115</u>	<u>245</u>
5. <u>OTHER OPERATING CHARGES</u>		
Loss on disposal of Fixed Assets	<u>-</u>	<u>-</u>
6. <u>DEBTORS - due within one year</u>		
Trade Debtors	990	-
Other Debtors	-	-
Prepayments and Accrued Income	<u>493</u>	<u>467</u>
	<u>1483</u>	<u>467</u>
7. <u>CREDITORS - falling due within one year</u>		
Bank Loan	281	1392
Trade Creditors & Accruals	<u>3070</u>	<u>2099</u>
	<u>3351</u>	<u>3491</u>
8. <u>CREDITORS - falling due after more than one year</u>		
Bank Loan	-	281
Accruals and deferred income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>281</u>
9. <u>TAXATION</u>		
Corporation Tax	-	-
	<u>-</u>	<u>-</u>
10. <u>EMPLOYEES</u>		
All officers of the company are Lessees, unpaid:	<u>0</u>	<u>0</u>

DESKMILL LTD

BALANCE SHEET

FOR THE YEAR ENDED 30 June 2008

£	2007	£		£	2008	£
			<u>FIXED ASSETS</u>			
		4522	Tangible Assets			4522
			<u>CURRENT ASSETS</u>			
467			Debtors and Prepayments	1483		
4974			Cash at bank and in hand	2538		
<u>5441</u>				<u>4021</u>		
(3491)			Creditors falling due in one year	<u>(3351)</u>		
		<u>1950</u>	<u>NET CURRENT ASSETS</u>			<u>5192</u>
			<u>(LIABILITIES)</u>			
		281	<u>CREDITORS</u>			
			Amounts falling due after more			-
			than one year			
		<u>6191</u>				<u>5192</u>
			<u>CAPITAL AND RESERVES</u>			
		-	Called Up Share Capital			-
			<u>SURPLUS/ LOSS ACCOUNT</u>			
		1789	Retained Surplus (Loss)			6191
		<u>4402</u>	Surplus for the year (Loss)			<u>(999)</u>
		<u>6191</u>				<u>5192</u>

The Director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements

DESKMILL LTD

BALANCE SHEET (cont)

Director's Statements Required by Section 249B(4) for the Year Ended 30 June 2008

In approving these financial statements as directors of the Company we hereby confirm:

- a) that for the year stated above the Company was entitled to the exemption conferred by Section 249(A)1 of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008, and;
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the Company keeps accounting records that comply with Section 221, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the Companies Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board of Directors on 7th December 2008 and signed on its behalf by

W R Steele



Director

The notes on pages 3 to 5 form an integral part of these financial statements

DESKMILL LTD

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 June 2008

<u>2006-07</u>		<u>2007-08</u>	
£	£	£	£
	<u>TURNOVER</u>		
	7560 Service Charges		7560
	49 Fees Receivable		50
	<u>7609</u>		<u>7610</u>
	<u>ADMINISTRATIVE EXPENSES</u>		
1894	Insurance	1946	
138	Light and Heat	144	
258	Cleaning	270	
71	Repairs and Maintenance	5620	
-	Gardening	-	
-	Legal and Professional	-	
-	Management Agency Fees	-	
180	Accountancy fees	190	
76	Bank Charges	62	
146	General Expenses	30	
266	Subscriptions	294	
	<u>3029</u>		<u>8556</u>
4580	<u>OPERATING SURPLUS (LOSS)</u>		<u>(946)</u>
	<u>INTEREST PAYABLE</u>		
178	Bank Interest (net)		53
4402	<u>SURPLUS (LOSS) FOR THE YEAR BEFORE TAXATION</u>		<u>(999)</u>
-	United Kingdom Corporation Tax		-
4402	<u>SURPLUS (LOSS) FOR THE YEAR AFTER TAXATION</u>		<u>(999)</u>
1789	<u>RETAINED SURPLUS, BROUGHT FORWARD</u>		6191
6191	<u>RETAINED SURPLUS (LOSS), CARRIED FORWARD</u>		<u>5192</u>

The notes on pages 3 to 5 form an integral part of these financial statements

