

CHINA ADVERTISING LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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27/06/2007

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COMPANIES HOUSE

Company No. 2828652

CHINA ADVERTISING LIMITED

DIRECTORS

Tung Tao Chan
Pak Wai Cheung

SECRETARY

Tung Tao Chan

REGISTERED OFFICE

66 Shaftesbury Avenue
London W1D 6LX

ACCOUNTANTS

KAM LEE ASSOCIATES
Chartered Certified Accountants
& Registered Auditors

66 Shaftesbury Avenue
London W1D 6LX

BANKERS

Bank of China
107 Shaftesbury Avenue
London W1V 8DA

CHINA ADVERTISING LIMITED

REPORT OF THE DIRECTORS

The Directors present their report with the Accounts of the company for the year ended 31 December 2006 as follows

PRINCIPAL ACTIVITIES

The principal activity of the company was that of Advertising

There has been no trading income in the year

DIVIDENDS

The Directors do not recommend the payment of dividend

DIRECTORS

The Directors of the company throughout the period and their interest in the share capital of the company were as follows -

	Ordinary Shares of £1 each	
	<u>At 31 December 2006</u>	<u>At 1 January 2006</u>
Tung Tao Chan	1	1
Pak Wai Cheung	1	1

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors have

- selected suitable accounting policies and then applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- followed applicable accounting standards, and
- prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Tung Tao Chan

Date

25/6/2007

CHINA ADVERTISING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>NOTES</u>	<u>2006</u> £	<u>2005</u> £
<u>TURNOVER</u>	2	-	-
<u>Less</u> Administrative Expenses		(250)	(235)
Interest Payable & Similar Charges	3	(2)	(1)
		-----	-----
<u>(LOSS) BEFORE TAXATION</u>	4	(252)	(236)
<u>TAXATION</u>		-	-
		-----	-----
<u>(LOSS) AFTER TAXATION</u>		£ (252) =====	£ (236) =====

The notes on page 5 form part of these Accounts

CHINA ADVERTISING LIMITED
BALANCE SHEET
AT 31 DECEMBER 2006

	<u>NOTES</u>	<u>2006</u> £	<u>2005</u> £
<u>CURRENT ASSETS</u>			
Cash at Bank & in Hand		4,262	4,279
<u>CREDITORS</u> Amounts falling due within one year	5	(705)	(470)
		-----	-----
<u>NET CURRENT ASSETS</u>		3,557	3,809
<u>CREDITORS</u> Amounts falling due after more than one year	6	(6,989)	(6,989)
		-----	-----
		£ (3,432)	£ (3,180)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Share Capital	7	2	2
Profit and Loss Account	8	(3,434)	(3,182)
		-----	-----
Shareholders' Funds	9	£ (3,432)	£ (3,180)
		=====	=====

EXEMPTION FROM AN AUDIT

For the year ended 31 December 2006 the company was entitled to exemption under S249A(1) of Companies Act 1985

No notice has been deposited under S249B(2) of the Act in relation to the company's accounts for the financial year

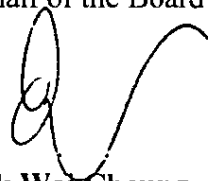
The directors acknowledges their responsibility for -

- i ensuring that the company keeps accounting records which comply with S221 and,
- ii preparing accounts which give a true and fair view in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies Act 1985

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective 1 January 2005)

Signed on behalf of the Board

Director


Pak Wai Cheung

Date

25/6/2007

The notes on page 5 form part of these Accounts

CHINA ADVERTISING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

The Accounts have been prepared under the historical cost convention. The Company has taken advantage of exemption at Financial Reporting Standard No. 1 from the requirement to produce cashflow statement on the grounds that it is a small company.

2. TURNOVER

Turnover represents the invoiced amounts of goods sold and services provided.

3 INTEREST PAYABLE AND SIMILAR CHARGES

2006 2005

£ £

Bank Charges and Interest

2 1

= =

4 LOSS BEFORE TAXATION

This is stated after charging -
Accountancy Fee

235 235

=====

5 CREDITORS Amounts falling due within one year

Accruals

235 235

Other Creditor

470 235

705 470

=====

6 CREDITORS Amounts falling due after more than one year

Directors' Loan

6,989 6,989

=====

7 SHARE CAPITAL

Authorised Share Capital

1,000 Ordinary Shares of £1 each

1,000 1,000

=====

Issued Share Capital

2 Ordinary Shares of £1 each

2 2

= =

8 STATEMENT OF MOVEMENT ON PROFIT & LOSS ACCOUNT

Balance at 01/01/2006

(3,182)

Retained Loss for the year

(252)

Balance at 31/12/2006

(3,434)

=====

9 SHAREHOLDERS' FUNDS

Reconciliation of Movements on Shareholders' Funds

Profit / (Loss) For The Financial Year After Taxation

(252) (236)

Dividends

- -

Net Deduction From Shareholders' Funds

(252) (236)

Opening Shareholders' Funds

(3,180) (2,944)

Closing Shareholders' Funds

(3,432) (3,180)

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CHINA ADVERTISING LIMITED

ACCOUNTANTS' REPORT

Without conducting an audit, we have prepared financial statements for the year ended 31 December 2006 from the books and vouchers kept by directors, and from information and explanations given to us and we hereby certify that it is in accordance therewith



Kam Lee Associates
Chartered Certified Accountants

66 Shaftesbury Avenue
London W1D 6LX

Date 25 JUNE 2007