

by him. The holders of the 'B' ordinary shares shall be entitled to receive notice of and attend general meetings but shall not be entitled to vote at such meetings in respect of such shares.

- (B) the Company shall apply any profits which the directors resolve to distribute in any year to the holders of the 'A' ordinary shares in respect of their holdings of such shares pari passu and pro rata to the number of such shares held by each of them. The 'B' ordinary shares shall not entitle their holders to any dividend in respect of such shares.
- (C) The 'A' ordinary shares and 'B' ordinary shares shall in all other respects rank pari passu."

BY ORDER OF THE BOARD OF DIRECTORS

M. de Garmilla
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