

Registration number 2828526

Swift Systems Limited

Directors' report and unaudited financial statements

for the year ended 30 April 2007

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Swift Systems Limited

Company information

Directors	D A Tunncliffe T A Rush
Secretary	D A Tunncliffe
Company number	2828526
Registered office	Windsor Terrace 76-80 Thorpe Road Norwich Norfolk NR1 1BA
Accountants	Banham Graham Windsor Terrace 76-80 Thorpe Road Norwich Norfolk NR1 1BA

Swift Systems Limited

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Swift Systems Limited
Directors' report
for the year ended 30 April 2007

The directors present their report and the financial statements for the year ended 30 April 2007

Results and business review

The company has not traded during the financial period and accordingly no profit and loss account has been prepared for the year

Directors

The directors who served during the year are as stated below

D A Tunncliffe
T A Rush

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board and signed on its behalf on 6th February 2008



D A Tunncliffe
Secretary

Swift Systems Limited

Balance sheet as at 30 April 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	2	3,344	3,344
		<u>3,344</u>	<u>3,344</u>
Creditors	3	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Net assets		<u>2,344</u>	<u>2,344</u>
Capital and reserves			
Called up share capital			
Authorised, allotted, called up and fully paid			
Ordinary shares of £1 each	4	1,000	1,000
Profit and loss account		<u>1,344</u>	<u>1,344</u>
Shareholders' funds		<u>2,344</u>	<u>2,344</u>

Audit exemption statement

For the year ended 30 April 2007 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for,

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 , and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company

Approved by the Board and signed on its behalf on 6th February 2008

D A Tunnicliffe
Director



Swift Systems Limited

Notes to the financial statements for the year ended 30 April 2007

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 30 April 2007. Therefore, no profit and loss account is attached

2. Debtors	2007	2006
	£	£
Amounts owed by group undertakings	3,344	3,344
	<u>3,344</u>	<u>3,344</u>
3. Creditors	2007	2006
	£	£
Other creditors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
4. Authorised share capital	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. Related party transactions

At the balance sheet date, the company was owed £3,344 (2006 £3,344) by its parent company, Swift Group Holdings Limited

6. Ultimate parent undertaking

The ultimate parent company is Swift Group Holdings Limited

7. Controlling interest

The company is controlled by Swift Group Holdings Limited and is ultimately controlled by D A Tunnichiffe