

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

FOR

WITNEY TRAVEL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WITNEY TRAVEL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2013**

DIRECTORS: J R Perriss
E Perriss

SECRETARY: E Perriss

REGISTERED OFFICE: The Paddocks
High Street
Hook Norton
Oxfordshire
OX15 5NH

REGISTERED NUMBER: 02828408 (England and Wales)

ACCOUNTANTS: William Evans & Partners
20 Harcourt Street
London
W1H 4HG

BANKERS: Lloyds TSB
Dominions House
Eton Place
64 High Street
Burnham
Buckinghamshire
SL1 7JT

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		75,038		79,184
Investments	3		4,750		4,750
Investment property	4		603,529		603,529
			<u>683,317</u>		<u>687,463</u>
CURRENT ASSETS					
Debtors		5,153		6,135	
Cash at bank		<u>1,657</u>		<u>5,180</u>	
		6,810		11,315	
CREDITORS					
Amounts falling due within one year	5	<u>100,365</u>		<u>112,506</u>	
NET CURRENT LIABILITIES			<u>(93,555)</u>		<u>(101,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			589,762		586,272
CREDITORS					
Amounts falling due after more than one year	5		<u>214,018</u>		<u>216,321</u>
NET ASSETS			<u>375,744</u>		<u>369,951</u>
CAPITAL AND RESERVES					
Called up share capital	6		84,000		84,000
Revaluation reserve			351,819		351,819
Capital redemption reserve			42,000		42,000
Other reserves			188		188
Profit and loss account			<u>(102,263)</u>		<u>(108,056)</u>
SHAREHOLDERS' FUNDS			<u>375,744</u>		<u>369,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2014 and were signed on its behalf by:

J R Perriss - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

The company's policy is to show investment properties at market value, and not to depreciate them. Any surpluses on revaluation are taken to revaluation reserve, and losses on revaluation are charged against revaluation reserve except to the extent that the reduction in value would exceed the revaluation reserve, when the excess is charged against profit.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation of fixed assets

Depreciation has been provided on a reducing balance basis on Plant & Machinery to write off the excess of cost over the estimated residual value of the assets over their expected useful lives at annual rates of 25%. Freehold property in use for the company's activities is being written off on a straight line basis over the expected useful life of 50 years. The greater part of the company's freehold property is held as investment property and is not therefore depreciable.

Foreign currencies

Assets and Liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The financial statements have been prepared on the basis that the company will continue to trade as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012 and 30 November 2013	238,641
DEPRECIATION	
At 1 December 2012	159,457
Charge for year	4,146
At 30 November 2013	163,603
NET BOOK VALUE	
At 30 November 2013	75,038
At 30 November 2012	79,184

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2013

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 December 2012
and 30 November 2013

4,750

NET BOOK VALUE

At 30 November 2013
At 30 November 2012

4,750

4,750

4. INVESTMENT PROPERTY

Total
£

COST OR VALUATION

At 1 December 2012
and 30 November 2013

603,529

NET BOOK VALUE

At 30 November 2013
At 30 November 2012

603,529

603,529

5. CREDITORS

Creditors include an amount of £ 238,979 (2012 - £ 241,282) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
84,000	Ordinary	£1	<u>84,000</u>	<u>84,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.