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06 JUN 2016

MOBILE CATERERS PROPERTIES LIMITED

UNAUDITED

**ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 OCTOBER 2015

REGISTRATION NUMBER 02828142

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MOBILE CATERERS PROPERTIES LIMITED
REGISTRATION NUMBER 02828142

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MOBILE CATERERS PROPERTIES LIMITED
REGISTRATION NUMBER 02828142

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,355,640		1,528,358
Current assets					
Debtors		6,894		4,741	
Cash at bank and in hand		152,074		75,662	
		<u>158,968</u>		<u>80,403</u>	
Creditors: amounts falling due within one year		<u>(27,690)</u>		<u>(123,658)</u>	
Net current assets/(liabilities)			<u>131,278</u>		<u>(43,255)</u>
Total assets less current liabilities			1,486,918		1,485,103
Accruals and deferred income			<u>-</u>		<u>(176)</u>
Net assets			<u>1,486,918</u>		<u>1,484,927</u>
Capital and reserves					
Called up share capital	3		5,701		5,701
Revaluation reserve			1,048,131		1,272,834
Profit and loss account			<u>433,086</u>		<u>206,392</u>
Shareholders' funds			<u>1,486,918</u>		<u>1,484,927</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

MOBILE CATERERS PROPERTIES LIMITED
REGISTRATION NUMBER 02828142

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 OCTOBER 2015

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 3 June 2016, and are signed on her behalf by:

M. A. Ede

Mrs M A Ede
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

MOBILE CATERERS PROPERTIES LIMITED
REGISTRATION NUMBER 02828142

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-
Fixtures, fittings and equipment	- 12.5%-25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Investments

In accordance with the Financial Reporting Standard for Smaller Entities, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surpluses on revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be identified or quantified.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

..... continued

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

MOBILE CATERERS PROPERTIES LIMITED
REGISTRATION NUMBER 02828142

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 November 2014	1,544,508	
Additions	149,577	
Disposals	(325,075)	
At 31 October 2015	<u>1,369,010</u>	
Depreciation		
At 1 November 2014	16,150	
On disposals	(3,358)	
Charge for year	578	
At 31 October 2015	<u>13,370</u>	
Net book values		
At 31 October 2015	<u>1,355,640</u>	
At 31 October 2014	<u><u>1,528,358</u></u>	
3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
5,701 Ordinary shares of £1 each	<u>5,701</u>	<u>5,701</u>
Equity Shares		
5,701 Ordinary shares of £1 each	<u><u>5,701</u></u>	<u><u>5,701</u></u>