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MOBILE CATERERS PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006
REGISTRATION NUMBER 02828142

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MOBILE CATERERS PROPERTIES LIMITED

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MOBILE CATERERS PROPERTIES LIMITED

Accountants' report on the unaudited financial statements to the directors of Mobile Caterers Properties Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Thomas Westcott
Chartered Accountants
26 - 28 Southernhay East
Exeter
Devon
EX1 1NS**

Date:

MOBILE CATERERS PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,328,600		1,327,569
Current assets					
Debtors		1,625		4,005	
Cash at bank and in hand		28,769		25,927	
		<u>30,394</u>		<u>29,932</u>	
Creditors: amounts falling due within one year		<u>(15,225)</u>		<u>(14,531)</u>	
Net current assets			<u>15,169</u>		<u>15,401</u>
Total assets less current liabilities			1,343,769		1,342,970
Accruals and deferred income			<u>(17,320)</u>		<u>(19,463)</u>
Net assets			<u>1,326,449</u>		<u>1,323,507</u>
Capital and reserves					
Called up share capital	3		5,701		5,701
Revaluation reserve			1,046,178		1,046,178
Profit and loss account			274,570		271,628
Shareholders' funds			<u>1,326,449</u>		<u>1,323,507</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

MOBILE CATERERS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 OCTOBER 2006

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 08/05/07 and signed on its behalf by

Mr. C.T Ede
Director

C. T. Ede.

The notes on pages 4 to 6 form an integral part of these financial statements.

MOBILE CATERERS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

The adoption of the FRSSE 2005 has had no effect on the preparation of the financial statements in the current or preceding year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5%-25% reducing balance
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Freehold properties represents investment properties within the Statement of Standard Accounting Practice 19. Accordingly, no depreciation is charged and the properties are carried at their open market values. Non-depreciation of tangible fixed assets represents a departure from Financial Reporting Standard 15.

Assets leased out under operating leases are included in tangible fixed assets.

Lease premiums are recognised in the profit and loss account on a straight line basis over the period of the lease.

MOBILE CATERERS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2006

..... continued

1.4. Investments

In accordance with the Financial Reporting Standard for Smaller Entities, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surpluses on revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be identified or quantified.

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 November 2005	1,338,766
Additions	2,584
Disposals	(1,572)
At 31 October 2006	1,339,778
Depreciation	
At 1 November 2005	11,197
On disposals	(1,247)
Charge for year	1,228
At 31 October 2006	11,178
Net book values	
At 31 October 2006	1,328,600
At 31 October 2005	1,327,569

MOBILE CATERERS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2006

..... continued

3. Share capital	2006	2005
	£	£
Authorised		
5,701 Ordinary shares of £1 each	<u>5,701</u>	<u>5,701</u>
Allotted, called up and fully paid		
5,701 Ordinary shares of £1 each	<u>5,701</u>	<u>5,701</u>
Equity Shares		
5,701 Ordinary shares of £1 each	<u>5,701</u>	<u>5,701</u>