

MOBILE CATERERS PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2005

REGISTRATION NUMBER 02828142



MOBILE CATERERS PROPERTIES LIMITED

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The following pages do not form part of the statutory accounts

Management profit and loss account

MOBILE CATERERS PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2005**

| | | 2005 | | 2004 | |
|---|-------|----------|-----------|----------|-----------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,327,569 | | 1,326,029 |
| Current assets | | | | | |
| Debtors | | 4,005 | | 3,416 | |
| Cash at bank and in hand | | 25,927 | | 8,127 | |
| | | 29,932 | | 11,543 | |
| Creditors: amounts falling due within one year | | (14,531) | | (12,532) | |
| Net current assets/(liabilities) | | | 15,401 | | (989) |
| Total assets less current liabilities | | | 1,342,970 | | 1,325,040 |
| Accruals and deferred income | | | (19,463) | | (21,606) |
| Net assets | | | 1,323,507 | | 1,303,434 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 5,701 | | 5,701 |
| Revaluation reserve | | | 1,046,178 | | 1,046,178 |
| Profit and loss account | | | 271,628 | | 251,555 |
| Shareholders' funds | | | 1,323,507 | | 1,303,434 |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

MOBILE CATERERS PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 OCTOBER 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 October 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 30.1.2006 and signed on its behalf by


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C.T Ede
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

MOBILE CATERERS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|------------------------------|
| Fixtures, fittings and equipment | - 12.5%-25% reducing balance |
|-------------------------------------|------------------------------|

Freehold properties represents investment properties within the definition of the Statement of Standard Accounting Practice 19. Accordingly, no depreciation is charged and the properties are carried at their open market values. Non-depreciation of tangible fixed assets represents a departure from Financial Reporting Standard 15.

Assets leased out under operating leases are included in tangible fixed assets.

Lease premiums are recognised in the profit and loss account on a straight line basis over the period of the lease.

1.3. Investments

In accordance with the Financial Reporting Standard for Smaller Entities, the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surpluses on revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be identified or quantified.

MOBILE CATERERS PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2005

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| | | Tangible fixed assets £ | |
|---|--|--|--------------|
| 2. Fixed assets | | | |
| Cost/revaluation | | | |
| At 1 November 2004 | | 1,336,145 | |
| Additions | | 2,621 | |
| At 31 October 2005 | | <u>1,338,766</u> | |
| Depreciation | | | |
| At 1 November 2004 | | 10,116 | |
| Charge for year | | 1,081 | |
| At 31 October 2005 | | <u>11,197</u> | |
| Net book values | | | |
| At 31 October 2005 | | <u>1,327,569</u> | |
| At 31 October 2004 | | <u>1,326,029</u> | |
| 3. Share capital | | 2005 | 2004 |
| | | £ | £ |
| Authorised | | | |
| 5,701 Ordinary shares of £1 each | | <u>5,701</u> | <u>5,701</u> |
| Allotted, called up and fully paid | | | |
| 5,701 Ordinary shares of £1 each | | <u>5,701</u> | <u>5,701</u> |