

Company Registration No. 02828062 (England and Wales)

BECK ENTERPRISES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
PAGES FOR FILING WITH REGISTRAR

BECK ENTERPRISES LIMITED

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BECK ENTERPRISES LIMITED (REGISTERED NUMBER: 02828062)

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		168,871		108,790
Current assets					
Stocks		31,355		8,820	
Debtors	4	231,527		174,488	
Cash at bank and in hand		16,407		143	
		<u>279,289</u>		<u>183,451</u>	
Creditors: amounts falling due within one year	5	<u>(271,718)</u>		<u>(202,631)</u>	
Net current assets/(liabilities)			7,571		(19,180)
Total assets less current liabilities			<u>176,442</u>		<u>89,610</u>
Creditors: amounts falling due after more than one year	6		<u>(173,955)</u>		<u>(87,615)</u>
Net assets			<u><u>2,487</u></u>		<u><u>1,995</u></u>
Capital and reserves					
Called up share capital	7		102		102
Profit and loss reserves			2,385		1,893
Total equity			<u><u>2,487</u></u>		<u><u>1,995</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BECK ENTERPRISES LIMITED (REGISTERED NUMBER: 02828062)

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The financial statements were approved by the board of directors and authorised for issue on 11 June 2021 and are signed on its behalf by:

A P Dowding ESQ
Director

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Beck Enterprises Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Derivatives

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	10	11
	<u> </u>	<u> </u>

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2019	269,756	147,085	416,841
Additions	62,444	39,167	101,611
Disposals	(23,800)	-	(23,800)
At 30 September 2020	308,400	186,252	494,652
Depreciation and impairment			
At 1 October 2019	198,646	109,405	308,051
Depreciation charged in the year	23,209	11,104	34,313
Eliminated in respect of disposals	(16,583)	-	(16,583)
At 30 September 2020	205,272	120,509	325,781
Carrying amount			
At 30 September 2020	103,128	65,743	168,871
At 30 September 2019	71,110	37,680	108,790

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	191,275	159,488
Other debtors	40,252	15,000
	231,527	174,488

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	44,069	35,710
Trade creditors	7,487	14,714
Taxation and social security	149,516	83,845
Other creditors	70,646	68,362
	271,718	202,631

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	132,327	52,894
Other creditors	41,628	34,721
	<u>173,955</u>	<u>87,615</u>

7 Called up share capital

	2020 Number	2019 Number	2020 £	2019 £
Ordinary share capital Issued and fully paid				
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
Deferred A of £1 each	1	1	1	1
Deferred B of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

8 Financial commitments, guarantees and contingent liabilities

During the year, the company borrowed £100,000 from its bankers for a Covid Business Interruption Loan. As part of this loan scheme, the UK government has guaranteed the advance and will pay the interest and fees due for the first 12 months.

9 Directors' transactions

Included within other debtors is an overdrawn director's loan account of £27,360 (2019: £15,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.