

Company registration number 02828062 (England and Wales)

**BECK ENTERPRISES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

PAGES FOR FILING WITH REGISTRAR

BECK ENTERPRISES LIMITED

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BECK ENTERPRISES LIMITED (REGISTERED NUMBER: 02828062)**BALANCE SHEET****AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		185,045		182,032
Current assets					
Stocks		27,355		32,355	
Debtors	4	188,531		231,603	
Cash at bank and in hand		15,510		3,507	
		<u>231,396</u>		<u>267,465</u>	
Creditors: amounts falling due within one year	5	<u>(247,075)</u>		<u>(334,868)</u>	
Net current liabilities			<u>(15,679)</u>		<u>(67,403)</u>
Total assets less current liabilities			169,366		114,629
Creditors: amounts falling due after more than one year	6		<u>(166,363)</u>		<u>(112,661)</u>
Net assets			<u>3,003</u>		<u>1,968</u>
Capital and reserves					
Called up share capital	8		102		102
Profit and loss reserves			<u>2,901</u>		<u>1,866</u>
Total equity			<u>3,003</u>		<u>1,968</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BECK ENTERPRISES LIMITED (REGISTERED NUMBER: 02828062)

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2022

The financial statements were approved by the board of directors and authorised for issue on 14 June 2023 and are signed on its behalf by:

A P Dowding ESQ
Director

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

Beck Enterprises Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.6 Taxation

The tax expense represents the sum of the tax currently payable.

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	10	11

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2021	315,054	191,612	506,666
Additions	66,500	-	66,500
Disposals	(39,306)	-	(39,306)
At 30 September 2022	342,248	191,612	533,860
Depreciation and impairment			
At 1 October 2021	215,280	109,354	324,634
Depreciation charged in the year	26,340	20,565	46,905
Eliminated in respect of disposals	(22,724)	-	(22,724)
At 30 September 2022	218,896	129,919	348,815
Carrying amount			
At 30 September 2022	123,352	61,693	185,045
At 30 September 2021	99,774	82,258	182,032

At the year-end, assets with a net book value of £140,968 (2021: £118,572) were held under hire purchase agreements.

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	147,779	190,851
Other debtors	40,752	40,752
	188,531	231,603

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	37,535	44,915
Trade creditors	2,861	7,033
Taxation and social security	89,124	149,850
Other creditors	117,555	133,070
	247,075	334,868

BECK ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	123,555	79,238
Other creditors	42,808	33,423
	<u>166,363</u>	<u>112,661</u>

7 Finance lease obligations

	2022 £	2021 £
Future minimum lease payments due under finance leases:		
Within one year	48,962	54,940
In two to five years	42,808	33,423
	<u>91,770</u>	<u>88,363</u>

8 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
Deferred A of £1 each	1	1	1	1
Deferred B of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

9 Financial commitments, guarantees and contingent liabilities

During a previous year, the company borrowed £100,000 from its bankers for a Covid Business Interruption Loan. As part of this loan scheme, the UK government guaranteed the advance and paid the interest and fees due for the first 12 months.

10 Directors' transactions

Included within other debtors is an overdrawn director's loan account of £27,360 (2021: £27,360).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.