In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

TUESDAY

A76GX6XF

A09 22/05/2018 #75

COMPANIES HOUSE

1 Company details

Company number	0 2 8 2 7 9 4 1
Company name in full	Alan J. Preston Associates Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Alisdair J
Surname	Findlay

3 Liquidator's address

Building name/number	Saxon House
Street	Saxon Way
Post town	Cheltenham
County/Region	
Postcode	G L 5 2 6 Q X
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature	Signature X X
Signature date	d 1 d 7 m 0 m 5 y 2 y 0 y 1 y 8

LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alisdair J Findlay
Company name	Findlay James
Address	Saxon House
	Saxon Way
Post town	Cheltenham
County/Region	
Postcode	G L 5 2 6 Q X
Country	
DX	
Telephone	01242 576555

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Alan J. Preston Associates Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 26/10/2017 To 17/05/2018 £	From 26/10/2017 To 17/05/2018 £
	ASSET REALISATIONS		
147,718.00	Cash at Bank	147,671.81	147,671.81
		147,671.81	147,671.81
	COST OF REALISATIONS		
	Specific Bond	255.00	255.00
	Liquidator's Fees	1,991.20	1,991.20
	Statutory Advertising	253.80	253.80
		(2,500.00)	(2,500.00)
	UNSECURED CREDITORS		
	HMRC - Corporation Tax	30,479.79	30,479.79
	HMRC - CT [Interest]	287.26	287.26
		(30,767.05)	(30,767.05)
	DISTRIBUTIONS		
	Ordinary Shareholders	114,404.76	114,404.76
		(114,404.76)	(114,404.76)
147,718.00		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Alisdair J Findlay
Liquidator

ALAN J. PRESTON ASSOCIATES LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION
(Company Number 02827941; England & Wales)

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS FOR THE PERIOD FROM 26 OCTOBER 2017 TO 17 MAY 2018

INTRODUCTION

I write further to my appointment as Liquidator of the Company on 26 October 2017. The purpose of this report is to detail my progress in dealing with the liquidation during the period since that meeting.

STATUTORY INFORMATION

Company name:	ALAN J. PRESTON ASSOCIATES LIMITED
Company number:	02827941
Date of incorporation:	17 June 1993
Company's principal activity:	Insurance Liability Claims Adjusters
Registered office:	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Former registered office:	140 Rayne Road, Braintree, Essex, CM7 2QR
Trading address:	9-10 Whitbreads Business Centre, Old Park Farm, Ford End, Chelmsford, Essex, CM3 1LN
Company director:	Alan James Preston
Company secretary:	-
Shareholder:	Alan James Preston
Liquidator:	Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment:	26 October 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 1.

This is in addition to the case-specific work carried out with regard to asset realisations, creditor claims and investigations, details of which are given below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 26 October 2017 to 17 May 2018 is attached at Appendix 2.

ASSET REALISATIONS

Cash at Bank

The sum of £147,671.81 was received by the Liquidator from Lloyds Bank plc on 29 November 2017, representing the closing balance on the Company's bank account at the date of liquidation.

There are no other assets to be realised by the Liquidator.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated £nil in preferential creditors. No claims have been received.

Crown Creditors

The Declaration of Solvency included £nil owed to HMRC. A claim of £30,479.79 was received from HMRC which has been paid in full plus statutory interest.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included £nil owed to non-preferential unsecured creditors. No claims have been received.

DIVIDENDS

The following distributions have been made to the members:

Date	Total distribution	Rate of distribution per share
8 December 2017	£93,753.00	£9.38 per share
12 April 2018	£20,651.76	£2.07 per share

LIQUIDATOR'S REMUNERATION

My remuneration was authorised by members on a fixed fee basis of £2,500.00 (inclusive of disbursements) plus VAT. This has been drawn in full during the period.

Please go to http://findlayjames.co.uk/liquidatorsfees.pdf if you require further information relating to Liquidators' remuneration. Alternatively a copy is available free of charge upon request.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of receipt of this draft final account.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my office by email at info@findlayjames.co.uk or by phone on 01242 575666 before my release.

Alisdair J Findlay
Liquidator

17 May 2018

Appendix 1

1. Administration and Planning
   - Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
   - Setting up physical and electronic case files
   - Setting up the case on the practice's electronic case management system and entering data.
   - Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
   - Obtaining a specific penalty bond.
   - Convening and holding a general meeting of members (as applicable).
   - Dealing with all routine correspondence and emails relating to the case.
   - Opening, maintaining and managing the office holder's estate bank account.
   - Creating, maintaining and managing the office holder's cashbook.
   - Undertaking regular bank reconciliations of the bank account containing estate funds.
   - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
   - Undertaking periodic reviews of the progress of the case.
   - Overseeing and controlling the work done on the case by case administrators.
   - Preparing, reviewing and issuing annual progress reports to creditors and members.
   - Filing returns at Companies House.
   - Preparing and filing VAT returns.
   - Preparing and filing Corporation Tax returns.
   - Seeking closure clearance from HMRC and other relevant parties.
   - Preparing, reviewing and issuing the draft final account to members.
   - Issuing the final account to members
   - Filing the final account at Companies House.

2. Creditors
   - Obtaining information from the case records about employee claims.
   - Completing documentation for submission to the Redundancy Payments Office.
   - Corresponding with employees regarding their claims.
   - Liaising with the Redundancy Payments Office regarding employee claims.
   - Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
   - Maintaining up to date creditor information on the case management system.

Alan J. Preston Associates Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 17/05/2018

Dec of Sol £		£	£
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			147,671.81
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			(114,404.76)
147,718.00			**NIL**
	REPRESENTED BY		
			NIL

Alisdair J Findlay
Liquidator