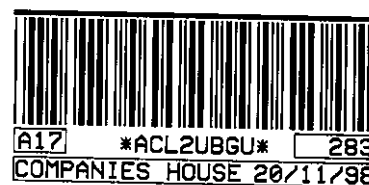


Rob

Registration Number 02827205

Furzedown House Limited
Abbreviated Accounts
for the year ended 30 June 1998



Furzedown House Limited

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Furzedown House Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Furzedown House Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 1998 set out on pages 2 to 4 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Kimball Smith r Co

Kimball Smith & Co

**The Stable Offices
Burntwood
Winchester
Hampshire
SO21 1AD**

Date: 16 November 1998

Furzedown House Limited

**Abbreviated Balance Sheet
as at 30 June 1998**

	Notes	1998		1997	
		£	£	£	£
Fixed Assets					
Tangible assets	2		814		-
Current Assets					
Cash at bank and in hand		763		-	
		<u>763</u>		<u>-</u>	
Creditors: amounts falling due within one year		(200)		-	
Net Current Assets/(Liabilities)			563		-
Total Assets Less Current Liabilities			<u>1,377</u>		<u>-</u>
Capital and Reserves					
Called up share capital	3		5		-
Share premium account			809		-
Profit and loss account			563		-
Shareholders' Funds			<u>1,377</u>		<u>-</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Furzedown House Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 1998**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 1998 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 16 November 1998 and signed on its behalf by

J D Butcher
Director



M Riley
Director



The notes on pages 4 to 4 form an integral part of these financial statements.

Furzedown House Limited

Notes to the Abbreviated Financial Statements for the year ended 30 June 1998

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the contributions paid by leaseholders, towards the cost of maintaining Furzedown House, during the year.

1.3 Tangible fixed assets and depreciation

No provision for depreciation of the freehold property is appropriate.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	814
At 30 June 1998	<u>814</u>
Net book values	
At 30 June 1998	<u><u>814</u></u>

3. Share capital

	1998 £	1997 £
Authorised		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>5</u>	<u>-</u>