

Registered number
2827205

Furzedown House Limited

Abbreviated Accounts

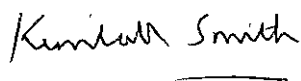
30 June 2003



Furzedown House Limited
Accountants' Report

Accountants' report
to the directors of Furzedown House Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2003, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Kimball Smith Limited
Accountants

22 September 2003

Furzedown House Limited
Abbreviated Balance Sheet
as at 30 June 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	814	1,113
Current assets			
Debtors		-	125
Cash at bank and in hand		3,812	1,990
		3,812	2,115
Creditors: amounts falling due within one year		(2,976)	(225)
Net current assets		836	1,890
Net assets		<u>1,650</u>	<u>3,003</u>
Capital and reserves			
Called up share capital	3	5	5
Share premium		809	809
Profit and loss account		836	2,189
Shareholders' funds		<u>1,650</u>	<u>3,003</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D Robison
 Director

Approved by the board on *16th November 2003*

Furzedown House Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 July 2002	1,113
Disposals	(299)
At 30 June 2003	<u>814</u>

Depreciation

At 30 June 2003	<u>-</u>
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Net book value

At 30 June 2003	<u>814</u>
At 30 June 2002	<u>1,113</u>

3 Share capital

2003
£

2002
£

Authorised:

Ordinary shares of £1 each	<u>5</u>	<u>5</u>
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2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
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