Registered number
2827205

Furzedown House Limited

Abbreviated Accounts

30 June 2002

Furzedown House Limited
Abbreviated Balance Sheet
as at 30 June 2002

	Notes		2002		2001
			£		£
Fixed assets					
Tangible assets	2		1,113		1,113
Current assets					
Debtors		125		-	
Cash at bank and in hand		1,990		2,103	
		2,115		2,103	
Creditors: amounts falling due within one year		(225)		(225)	
Net current assets			1,890		1,878
Net assets			3,003		2,991
Capital and reserves					
Called up share capital	3		5		5
Share premium			809		809
Profit and loss account			2,189		2,177
Shareholders' funds			3,003		2,991

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D Robison
Director

Approved by the board on 24 November 2002.

Furzedown House Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

	£
Cost	
At 1 July 2001	1,113
At 30 June 2002	1,113
Depreciation	
At 30 June 2002	-
Net book value	
At 30 June 2002	1,113
At 30 June 2001	1,113

3 Share capital

			2002 £	2001 £
Authorised:				
Ordinary shares of £1 each			5	5
	2002 No	**2001 No**	**2002 £**	**2001 £**
Allotted, called up and fully paid:				
Ordinary shares of £1 each	5	5	5	5