

Registration Number 2827000

Claremont School (St.Leonards) Limited

Abbreviated Accounts

for the year ended 31 August 2001

Gibbons & Mannington

Chartered Accountants

39 High Street

Battle

East Sussex

TN33 OEE



Claremont School (St.Leonards) Limited

Contents

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3 - 5

**Auditors' Report to Claremont School (St.Leonards) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Claremont School (St.Leonards) Limited for the year ended 31 August 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors


The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 August 2001, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Gibbons & Mannington
Chartered Accountants and
Registered Auditor**

**39 High Street
Battle
East Sussex
TN33 0EE**

15th May 2002

Claremont School (St.Leonards) Limited

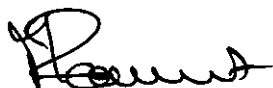
**Abbreviated Balance Sheet
as at 31 August 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,398,676		1,340,493
Current Assets					
Debtors	3	539,399		512,271	
Cash at bank and in hand		146,174		18	
		<u>685,573</u>		<u>512,289</u>	
Creditors: amounts falling due within one year		<u>(384,925)</u>		<u>(305,558)</u>	
Net Current Assets			<u>300,648</u>		<u>206,731</u>
Total Assets Less Current Liabilities			1,699,324		1,547,224
Creditors: amounts falling due after more than one year	4		<u>(649,678)</u>		<u>(665,221)</u>
Net Assets			<u>1,049,646</u>		<u>882,003</u>
Capital and Reserves					
Called up share capital	5		2		2
Revaluation reserve			711,349		711,349
Profit and loss account			338,295		170,652
Shareholders' Funds			<u>1,049,646</u>		<u>882,003</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 19.7.02 and signed on its behalf by

M. Beaumont
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Claremont School (St.Leonards) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents fees receivable, net of any discounts, but excluding value added tax, education being an exempt supply.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance basis
Motor vehicles	- 25% Reducing balance basis
Freehold buildings	- Depreciation is not provided as the director estimates that the residual value is in excess of the book value and expenditure on maintenance is charged to the profit and loss account.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Claremont School (St.Leonards) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2001**

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2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 September 2000	1,424,384
Additions	72,799
At 31 August 2001	<u>1,497,183</u>
Depreciation	
Charge for year	14,616
At 31 August 2001	<u>98,507</u>
Net book values	
At 31 August 2001	<u>1,398,676</u>
At 31 August 2000	<u>1,340,493</u>

3. Debtors

Debtors include an amount of £478,461 (2000 - £470,475) which is due after more than one year.

4. Creditors: amounts falling due after more than one year	2001 £	2000 £
Include the following:		
Instalments repayable after more than five years	412,000	445,000
Secured creditors	<u>640,754</u>	<u>737,919</u>
5. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Claremont School (St.Leonards) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2001**

..... continued

6. Related party transactions

A loan of £5000 made to Claremont Education Services Limited in the previous year, a company of which M Beaumont was a director at 31st August 2001, remains unchanged .The loan made to Harrogate Preparatory School Limited, a company of which M Beaumont is also a director, now stands at £473461 and includes a management charge made to Harrogate of £10000.