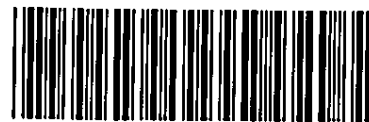


NEXGEN SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
AT 30TH JUNE, 2007
COMPANY REGISTRATION NO: 2826694

WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

NEXGEN SYSTEMS LIMITED
REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 JUNE 2007

The director submits its report and the financial statements of the company for the year ended 30 June, 2007

PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS

The company is a trading company which is currently exploring opportunities

DIRECTOR & DIRECTOR'S INTERESTS

The Director of the company during the period was
Baljit Kahlon

Baljit Kahlon held all 4 shares in the company (2005 4)

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements to each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for the period. In preparing financial statements the directors are required to

- select suitable accounting policies and to apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board,

Baljit Kahlon
Director
158 Cardington Square, Hounslow, Middlesex TW4 6AL

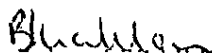
04-Apr-08

NEXGEN SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET AS AT 30TH JUNE, 2007

	Note	£	30-Jun-07 £	30-Jun-06 £
FIXED ASSETS				
Tangible Assets	2		-	-
CURRENT ASSETS				
Debtors		0	0	
Cash at Bank and in hand		122,384	116,958	
		<u>122,384</u>	<u>116,958</u>	
CURRENT LIABILITIES				
Creditors falling due within one year		<u>(64,206)</u>	<u>(44,928)</u>	
NET CURRENT ASSETS			58,178	72,030
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,178</u>	<u>72,030</u>
CAPITAL AND RESERVES				
Called up Share Capital	3		4	4
Retained Reserves			58,174	72,026
Equity Shareholder's Funds			<u>58,178</u>	<u>72,030</u>

The director confirms

- (1) for these accounts the company was entitled to the exemption conferred by subsection (1) Section 249A of the Companies Act 1985,
 - (2) no notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to these accounts,
 - (3) her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
 - (4) her responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company,
 - (5) the director has taken advantage of the exemptions covered by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in her opinion, the company is entitled to those exemptions as a small company
- The financial statements were approved by the Board on 4 April 2008 and signed on behalf of the Board by



B. Kahlon, Director

The notes on pages 3 & 4 form part of these financial statements

NEXGEN SYSTEMS LIMITED
NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2007

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards

Depreciation

Depreciation is provided on all tangible fixed asset at rates calculated to write off the cost, less estimated residual value, of each assets over its expected useful life, as follows

FF&E Approximately 15% of cost

Related Party Transactions

There was a loan of £30,250 (2006 £15,000) outstanding to the director as well as accrued interest of £32 456 (2004 £28,677) on a historic loan Interest is currently charged at 8%

Turnover

Turnover represents the sale price of goods and services provided, net of value added tax
The turnover is derived wholly from the Company's activity in the United Kingdom

NEXGEN SYSTEMS LIMITED
NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30TH JUNE 2007

2 TANGIBLE FIXED ASSETS

	2007	2006
Cost		
As at beginning of year	£58,806	£58,806
As at end of year	<u>£58,806</u>	<u>£58,806</u>
Depreciation		
As at beginning of year	£58,806	£58,806
Charge for the year	£0	£0
	<u>£58,806</u>	<u>£58,806</u>
Net Book Value at end of year	<u>£0</u>	<u>£0</u>
Net Book Value at beginning of year	<u>£0</u>	<u>£0</u>

3 CALLED UP SHARE CAPITAL

	30-Jun-07	30-Jun-06
Authorised 1000 ordinary shares of £1 each	£1,000	£1,000
	<u>£1,000</u>	<u>£1,000</u>
Issued and fully paid up - 4 ordinary shares of £1 each	<u>£4</u>	<u>£4</u>

4 CONTROL

Throughout the year the company was controlled by B K Kahlon