

REGISTERED NUMBER: 02826246 (England and Wales)

Unaudited Financial Statements

For The Period 1 January 2018 to 31 March 2019

for

Swan Computer Brokers Limited

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For The Period 1 January 2018 to 31 March 2019

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Swan Computer Brokers Limited
Company Information
For The Period 1 January 2018 to 31 March 2019

DIRECTOR: S W Dye

SECRETARY: Mrs K Dye

REGISTERED OFFICE: Unit 8
Broomsleigh Business Park
Worsley Bridge Road
LONDON
SE26 5BN

REGISTERED NUMBER: 02826246 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD

Swan Computer Brokers Limited (Registered number: 02826246)

Balance Sheet
31 March 2019

	Notes	31/3/19 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		7,903		10,241
CURRENT ASSETS					
Stocks		51,709		50,033	
Debtors	5	251,152		293,078	
Cash at bank and in hand		<u>46,883</u>		<u>73,113</u>	
		349,744		416,224	
CREDITORS					
Amounts falling due within one year	6	<u>121,582</u>		<u>175,005</u>	
NET CURRENT ASSETS			<u>228,162</u>		<u>241,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236,065</u>		<u>251,460</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>235,965</u>		<u>251,360</u>
SHAREHOLDERS' FUNDS			<u>236,065</u>		<u>251,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 August 2019 and were signed by:

S W Dye - Director

Notes to the Financial Statements
For The Period 1 January 2018 to 31 March 2019

1. STATUTORY INFORMATION

Swan Computer Brokers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2017 - 6) .

Notes to the Financial Statements - continued
For The Period 1 January 2018 to 31 March 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2018 and 31 March 2019	<u>16,070</u>	<u>12,145</u>	<u>28,215</u>
DEPRECIATION			
At 1 January 2018	8,400	9,574	17,974
Charge for period	<u>1,534</u>	<u>804</u>	<u>2,338</u>
At 31 March 2019	<u>9,934</u>	<u>10,378</u>	<u>20,312</u>
NET BOOK VALUE			
At 31 March 2019	<u>6,136</u>	<u>1,767</u>	<u>7,903</u>
At 31 December 2017	<u>7,670</u>	<u>2,571</u>	<u>10,241</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/12/17 £
Trade debtors	37,017	101,903
Other debtors	<u>214,135</u>	<u>191,175</u>
	<u>251,152</u>	<u>293,078</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/12/17 £
Trade creditors	5,720	9,951
Taxation and social security	12,661	114,591
Other creditors	<u>103,201</u>	<u>50,463</u>
	<u>121,582</u>	<u>175,005</u>

7. CONTINGENT LIABILITIES

The company is part of an arrangement with the Bank of Scotland which also includes its parent company such that each company acts as joint guarantor for the overdraft facilities of the other. The company's own assets are secured for this purpose. Both companies are incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.