

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000
FOR
NETHEREND FOODS LIMITED

COMPANIES HOUSE



A14
COMPANIES HOUSE

ABR4706Q

0208
27/04/01

NETHEREND FOODS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Profit and Loss Account	9

NETHEREND FOODS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2000

DIRECTOR: R H Slee

SECRETARY: M L Slee

REGISTERED OFFICE: 41 Rodney Road
Cheltenham
Gloucestershire
GL50 1EE

REGISTERED NUMBER: 2825922 (England and Wales)

ACCOUNTANTS: Mitchells
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

NETHEREND FOODS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2000

The director presents his report with the financial statements of the company for the year ended 30 June 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy.

DIRECTOR

R H Slee was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.00	1.7.99
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M.L. Slee

M L Slee - SECRETARY

Dated: 23 March 2001

NETHEREND FOODS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30 JUNE 2000

		2000	1999
	Notes	£	£
TURNOVER		88,801	96,080
Administrative expenses		32,689	37,433
OPERATING PROFIT	2	56,112	58,647
Interest receivable and similar income		200	273
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,312	58,920
Tax on profit on ordinary activities	3	10,941	12,197
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		45,371	46,723
Dividends	4	48,015	45,000
		(2,644)	1,723
Retained profit brought forward		3,440	1,717
RETAINED PROFIT CARRIED FORWARD		<u>£796</u>	<u>£3,440</u>

The notes form part of these financial statements

NETHEREND FOODS LIMITED

BALANCE SHEET
30 JUNE 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		4,075		2,245
CURRENT ASSETS:					
Debtors	6	2,174		2,703	
Cash at bank		16,045		11,196	
		18,219		13,899	
CREDITORS: Amounts falling due within one year	7	21,496		12,702	
NET CURRENT (LIABILITIES)/ASSETS:			(3,277)		1,197
TOTAL ASSETS LESS CURRENT LIABILITIES:			£798		£3,442
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			796		3,440
SHAREHOLDERS' FUNDS:			£798		£3,442

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

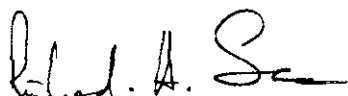
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



R H Slee - DIRECTOR

Approved by the Board on 23 March 2001

The notes form part of these financial statements

NETHEREND FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2000	1999
	£	£
Depreciation - owned assets	1,359	749
Pension costs	<u>6,000</u>	<u>6,000</u>
Director's emoluments	8,250	19,800
Director's pension contributions to money purchase schemes	<u>6,000</u>	<u>6,000</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
------------------------	----------	----------

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	2000	1999
	£	£
UK corporation tax	<u>10,941</u>	<u>12,197</u>

UK corporation tax has been charged at 20% (1999 - 20.75%).

NETHEREND FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000

4. DIVIDENDS

	2000	1999
	£	£
Final	<u>48,015</u>	<u>45,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST:	
At 1 July 1999	5,662
Additions	<u>3,188</u>
At 30 June 2000	<u>8,850</u>
DEPRECIATION:	
At 1 July 1999	3,416
Charge for year	<u>1,359</u>
At 30 June 2000	<u>4,775</u>
NET BOOK VALUE:	
At 30 June 2000	<u>4,075</u>
At 30 June 1999	<u>2,245</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Trade debtors	<u>2,174</u>	<u>2,703</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Director's current account	1,563	506
V.A.T.	4,906	5,277
Social security & other taxes	-	1,672
Taxation	10,941	4,697
Accrued expenses	<u>4,086</u>	<u>550</u>
	<u>21,496</u>	<u>12,702</u>

NETHEREND FOODS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2000

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1	Ordinary	£1	2 ==	2 ==

NETHEREND FOODS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
NETHEREND FOODS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2000 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mitchells
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Dated: 23 March 2001