

The Insolvency Act 1986

Notice of result of meeting of creditors

Name of Company

Aylestord Newsprint Limited

Company number

02825694

In the
High Court of JusticeCourt case number
High Court of Justice No. 1379 of 2015(a) Insert full name(s) and
address(es) of the
administrators

I/We (a)

Allan Watson Graham

Robert Andrew Croxen

KPMG LLP

KPMG LLP

15 Canada Square

15 Canada Square

Canary Wharf

Canary Wharf

London

London

E14 5GL

E14 5GL

*Delete as applicable

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting

(b) Mercure Maidstone Great Danes Hotel, Hollingbourne suite, Hollingbourne, Maidstone, ME17 7RE

(c) Insert date of meeting

on (c) 01 May 2015
at which:

*1 Proposals were approved.

*Delete as applicable

~~*2. Proposals / revised proposals were modified and approved.~~~~The modifications made to the proposals are as follows:~~(d) Give details of the
modifications (if any)

(d) _____

~~*3 The proposals were rejected.~~(c) Insert time and date of
adjourned meeting~~*4 The meeting was adjourned to (e) _____~~(f) Details of other
resolutions passed

*5 Other resolutions

(f) That the Joint Administrators' remuneration be drawn on the basis of time properly given by them and the various grades of their staff in attending to matters arising in the administration at their normal hourly rates of charging, as set out in the statement of proposals. This will include work undertaken in respect of, but not limited to, tax, VAT, employee, pensions and Health & Safety advice from KPMG LLP in-house specialists

That disbursements for services provided by the Joint Administrators (defined as Category 2 disbursements in Statement of Insolvency Practice 9) be charged in accordance with KPMG's policy as set out in the statement of proposals.

That all unpaid pre-administration costs, as set out in the statement of proposals be paid as an expense of the administration.

FRIDAY



Q48WIZW8

QIQ

05/06/2015

#64

COMPANIES HOUSE

The automatic end to administration is

23rd February 2016

*Delete as applicable A creditors' committee was not formed.

Signed


Joint Administrator

Dated

7 May 2015

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help companies to contact you if there is a query on the form the contact information that you give will be visible to searchers of the public record

James Rivers
KPMG LLP, 15 Canada Square
Canary Wharf
London E14 5GL

DX 157460 Canary Wharf 5

020 73118091

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

 COMPANIES HOUSE



cutting through complexity™

Aylesford Newsprint Limited - in Administration

Joint Administrators' proposals

10 April 2015

We have made this document available to you to set out the purpose of the administration and to explain how we propose to achieve it

We have also explained why the Company entered administration and how likely it is that we will be able to pay each class of creditor

You will find other important information in the document such as the proposed basis of our remuneration

A glossary of the abbreviations used throughout this document is attached (Appendix 5)

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following websites, <http://www.insolvency-kpmg.co.uk/case+KPMG+AF223A1449.html> We hope this is helpful to you

Please also note that an important legal notice about this statement of proposals is attached (Appendix 6).

Contents

1	Executive summary	1
2	Group structure	2
3	Background and events leading to the administration	2
4	Strategy and progress of the administration to date	4
5	Dividend prospects	8
6	Ending the administration	8
7	Approval of proposals and creditors' meeting	9
8	Joint Administrators' remuneration, disbursements and pre-administration costs	10
9	Summary of proposals	11
Appendix 1	Statutory information	13
Appendix 2	Joint Administrators' receipts and payments account	14
Appendix 3	Joint Administrators' charging and disbursements policy	16
Appendix 4	Estimated financial position	23
Appendix 5	Glossary	40
Appendix 6	Notice: About this statement of proposals	41



1 Executive summary

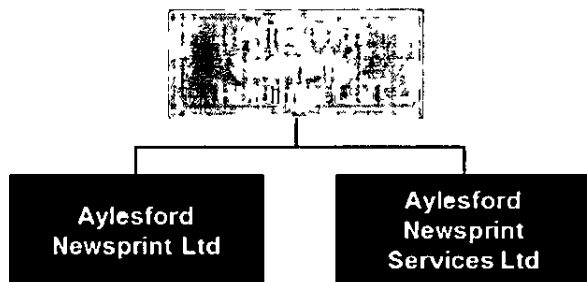
- Newspaper circulation has been in decline in recent years and as a result demand for ANL's product had also fallen. This was compounded by over-capacity in the newsprint market which had adversely affected the price which ANL could sell its product
- As a result of poor trading at the start of the year, ANL suffered cashflow difficulties that its Directors felt unable to resolve without seriously prejudicing the position of the unsecured creditors
- Rob Croxen and I were subsequently appointed as Joint Administrators of the Company by the Directors on 24 February 2015 (Section 3 - Background and events leading to the administration)
- It was not viable to trade ANL in administration, the funding required was likely to be significant and based on recent market prices the likely sales price (per tonne) achievable for ANL's product was lower than the cost of production (per tonne). We are therefore effecting an orderly wind down of the operations and business (Section 4 - Strategy and progress of the administration to date)
- ANL's main assets comprise of freehold land, stock, debtors and plant and machinery
- It is likely that the Secured creditor will be paid in full (Section 5 - Dividend prospects)
- It is likely that the preferential creditors will be paid in full (Section 5 - Dividend prospects)
- It is likely that there will be a distribution for unsecured creditors, but the quantum and timing is largely dependent on realisation from the Company's freehold land (Section 5 - Dividend prospects)
- ANL is likely to exit the administration via liquidation (Section 6 - Ending the administration)
- There will be a meeting of creditors on 1 May 2015 (Section 7 - Creditors' meeting)
- We propose that our remuneration be drawn on the basis of time properly given by us and the various grades of our staff. We will seek approval for this from the Creditors' Committee if there is one, or alternatively from the unsecured creditors (Section 8 - Joint Administrators' remuneration, disbursements and pre-administration costs)
- This document in its entirety is our statement of proposals. A summary list of the proposals is shown in Section 9 together with all relevant statutory information included by way of appendices. Unless stated otherwise, all amounts in the proposals and appendices are stated net of VAT



Allan Graham
Joint Administrator



2 Group structure



ANHL is the parent holding company and was placed into administration on the same day as ANL and wholly owns the shares in ANL and ANSL. ANL was the main operating company. ANSL is currently not subject to an insolvency process.

3 Background and events leading to the administration

3.1 Background information

ANL was incorporated on 10 June 1993 and operated two paper mills from its 100 acre freehold site at Aylesford, Kent, which recycled paper to produce reels of newsprint for the newspaper industry. ANL's operations were such that the paper mills operated 24 hours a day, 7 days a week continuously producing newsprint with periodic downtime for maintenance. As part of the production process, ANL has an on-site effluent plant which treats waste water.

3.2 Funding and financial position of the Company

ANL was funded by SFL who provided Asset Based Lending facilities against receivables, inventory and property / land. SFL have debentures (fixed and floating charges) over the assets of ANHL, ANL and ANSL.

ANL receivables are assigned to SFL and all receipts are paid into charged bank accounts.

At the date of our appointment the amount outstanding to SFL was c£13 million.

ANL has been loss making for a number of years and in October 2012, the Group was sold by its previous owners to The Martland Holdings LLC (80% shareholding) and SABE Sarl (20% shareholding).

3.3 Events leading to the administration

Newspaper circulation has been declining in recent years as a result of the shift to digital media. The newsprint market is in oversupply and as a result the market price / tonne has fallen.

In light of recent poor trading, mainly due to customers having excess newsprint stock after the Christmas period, ANL's working capital was tied up in finished newsprint stock.

ANL therefore suffered cashflow difficulties and in light of this the Directors appointed an interim turnaround director to assist the Company with its strategy going forward.

Around the same time (February 2015), as a condition of continued financial support from SFL, KPMG were instructed to carry out contingency planning.

After a review of the business by the turnaround director, the ANL board resolved that the Company could not avoid insolvency.

KPMG was previously engaged by ANL in April 2014 to carry out pension advisory work. In October 2014 and more recently in February 2015, KPMG were engaged by ANL to perform contingency planning work.

In addition, KPMG have previously been engaged by the previous funders to carry out an independent business review in connection with ANL in June 2013, and short term cashflow work in September 2013, February 2014 and May 2014.

At the time of our appointment, we disclosed to the Court details of the work carried out by KPMG up to that time.

We are satisfied that the work carried out by KPMG prior to our appointment, including the pre-administration work summarised below, has not resulted in any relationships which create a conflict of interest or which threaten our independence.

Furthermore, we are satisfied that we are acting in accordance with the relevant guides to professional conduct and ethics.

3.4 Pre-administration work

The following work was undertaken prior to our appointment with a view to placing the Company into administration:

- KPMG advised the Directors with regard to the administration appointment,
- KPMG assisted in the preparation of the appointment documents,
- Gateley assisted with the preparation and filing of the appointment documents.

This work was necessary in order to place the Company into administration.

KPMG's work was carried out under an engagement letter dated 16 February 2015 with the Company and Secured Corporate Finance Limited, agents of SFL.

3.5 Appointment of Joint Administrators

The Directors resolved on 20 February 2015 to appoint us as Joint Administrators.



The notice of appointment was lodged at the High Court of Justice on 24 February 2015 and we were duly appointed

4 Strategy and progress of the administration to date

4.1 Strategy to date

Stock and debtors

In light of the significant operating costs of producing newsprint and the market selling price falling below the cost of production, trading the business in administration was not feasible. We considered that it would have been unlikely that we could have traded profitably even if we were able to secure the significant funding required.

We were conscious that the value of the stock could diminish because customers may have looked to source alternative supplies from the Company's competitors. The stock was specific to each individual customer's requirements and accordingly our strategy has been to seek to sell stock to the respective customer.

We also recognised that realisations from any debtor balances would be inextricably linked to stock sales.

On appointment our strategy was to support customers, to maintain relationships and preserve value in stock and debtors. In order to maximise realisations we made stock available to customers strictly on the basis that agreement would be reached with regards to debtor monies due.

As a result of this strategy, agreements have been reached with the key customers which has allowed us to maximise debtor recoveries.

It was necessary on appointment to secure a short term overdraft facility from SFL in order to meet initial administration expenses.

Plant and machinery

We have instructed LSH as our agents to assist with the sale of plant and machinery. LSH have appointed paper mill specialist agents, John Wilkie Paper Mill Services Ltd, due to their experience in the industry, to assist with the disposal of the two paper mills and ancillary equipment by private treaty.

The non-paper mill plant and machinery will be sold via auction in early to mid-May 2015.

Water abstraction licences

As ANL was a high user of water it held three water abstraction licences provided by the Environment Agency. We are in discussions with a number of interested parties in connection with the sale of these licences.

Decommissioning

As part of effecting an orderly wind down of ANL, we are decommissioning the plant and machinery at Aylesford.



In order for ANL to continue to fulfil environmental and Health & Safety obligations during the administration, we are utilising the services of KPMG Sustainability Services to manage and co-ordinate all health and safety matters. This includes meeting with ANL employees, the Environmental Agency and third party specialists instructed to ensure continued compliance. The decommissioning process involves a managed shut down of the paper mills, preparing the plant for resale and also ensuring the operations and processes of ANL, such as the effluent plant, can be shut down in a safe and controlled manner. Unavoidably, this is likely to be a time intensive and costly process but necessary as part of the wind down of ANL's affairs and to make the site safe from an environmental perspective. The ultimate aim being a surrender of the Environment Agency permits, either full or in part.

Employees

Prior to the administration ANL had 298 employees working at the Aylesford site. As it was not viable for ANL to continue to trade in administration, 233 employees were made redundant on appointment.

We have retained 65 employees until at least the end of April to assist with assets realisation and the decommissioning process. We will review the position at the end of April.

Property and Land

We are utilising KPMG's Real Estate Advisory services to work with appointed agents to assess the viable options for the sale of the c 100 acre freehold site at Aylesford and consider which will provide the best return to the creditors. As this will involve understanding what uses are feasible for the site and market appetite, it is likely that we will have a better understanding of the options available by the next time we are due to report to creditors at the end of August.

4.2 Asset realisations

Realisations from the date of our appointment to 30 March 2015 are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations to date are provided below.

Debtors

As a result of the strategy pursued, we have to date collected £6.3 million in debtor recoveries for SFL under its fixed charge.

These monies have been paid directly to SFL under their fixed charge and therefore do not appear in our receipts and payments account at appendix 2.

Carbon Credits

ANL hold carbon credits which are used to meet emission charges levied by the Environment Agency.

Any surplus carbon credits fall under SFL's fixed charge.

Stock sales

Currently we have realised £4 million of stock and anticipate a further £3 million.

Raw Material sundry stock

After dealing with any RoT claims, we will look to sell any residual raw material stock.



Investigations

We are reviewing the affairs of the Company to ascertain if there are any actions which can be taken against third parties to increase recoveries for creditors

In this regard, if you wish to bring to our attention any matters which you believe to be relevant, please do so by writing to Mok Miah at KPMG LLP, 15 Canada Square, Canary Wharf, London E14 5GL

4.3 Other issues

Retention of title / consignment stock

We have received 36 claims from suppliers claiming either RoT or the return of raw materials provided on a consignment basis. We have given suppliers the opportunity to identify stock they have supplied to the Company and to provide documentation in support of their claims. These claims are currently being adjudicated, with the assistance of solicitors, where necessary.

The suppliers who have demonstrated that raw materials were provided on a consignment basis or have valid RoT clauses which were accepted by the Company prior to supply, have been allowed the opportunity to recover raw materials supplied.

Third party contractors

ANL had a large number of contractors that were based on site, as these contractors regularly, but not solely, carried out works for ANL. As a consequence of the administration and ANL ceasing to trade, it has unfortunately been necessary for the contractors to vacate site.

Tenants

ANL had a number of tenants who rented office space and hard standing. One of the leases had already expired and one was coming to an end. As with third party contractors, using retained employees we have set up a formal procedure to assist tenants in removing their equipment etc.

Water main works

Prior to the administration ANL received a section 159 notice from South East Water with regards to mandatory works required on the ANL site to upgrade the Burham water main. As a result, our property agents have met with South East Water to discuss a schedule of works and the path of the water main through the site in order to minimise the impact operationally and to not hinder the property realisation strategy.

Legal proceedings

There are a number of active legal proceedings involving ANL which could result in additional claims being made against the Company. These claims were disputed by the Company and legal advice had been received prior to the administration. We are currently reviewing these claims with solicitors and will consider the course of action which will result in the best outcome for the creditors as a whole.

Security

The ANL site has a perimeter fence and access is restricted through a security gatehouse. In light of ANL ceasing to trade, additional security by way of dog patrols have been introduced.

Supply of electricity to third parties

Historically, ANSL provided electricity mainly to ANL, but also to a number of third parties (as agent of Npower Business) either by producing electricity from a CHP plant (owned and operated by Npower Cogen) or importing electricity from Npower Business. The supply of electricity to third parties was



as a consequence of the businesses, who operate within the vicinity of the ANL site, being connected to ANL's private electricity distribution wires system and not directly to the national grid

In light of ANL ceasing to trade, ANSL's electricity supply contract was terminated by Npower Business. Although ANL is not trading, there will still be significant electricity requirements during the decommissioning of the paper mills and effluent plant. We have therefore secured continued supply from Npower Business.

As the third parties are connected to ANL's electricity distribution network and are now dependent upon ANL for electricity supply, we have met with the largest third party user and intend to support them for as long as reasonably practicable in the near term whilst they seek alternative arrangements for a direct connection to the national grid. The agreement, however, is conditional upon all attributable costs being met by the third parties in advance. We are in discussions with all third party electricity customers.

ANSL

ANSL is the sister company of ANL and is a wholly owned subsidiary of ANHL. It provided electricity (as agent of Npower Business) to ANL and as at the date of the administration was owed c£11 million by ANL.

Pension scheme

There is a defined benefit scheme currently in deficit and also a defined contribution scheme.

We understand that although ANHL may have been the principal employer, ANL was a participating employer.

In light of the deficit, we consented to the appointment of an independent trustee onto the board of the pension trustees to assist the pension scheme in the Pension Protection Fund assessment period.

We have been advised by the PPF that the initial claim against the Company is c£79 million subject to an assessment being undertaken.

4.4 Costs

Payments made from the date of our appointment to 30 March 2015 are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made to date are provided below.

Operations

Payments have been made for haulage, security and services/contractors which were necessary for the decommissioning process and amount to c£38,000.

Environmental / Licence fee

A payment of c£66,000 has been made to the Environment Agency in respect of water abstraction licences. We are currently in discussions with interested parties with a view to selling the licences as detailed in section 4.1.

Legal fees

To date we have paid £38,000 to solicitors in relation to the legal proceedings detailed in section 4.3.



5 Dividend prospects

5.1 Secured creditor

SFL have debentures (fixed and floating charges) over the assets of ANHL, ANL and ANSL

A validity of security review was carried out by our solicitors, Gateley, who confirmed that the SFL security was valid

We anticipate that SFL will be paid in full in the administration of ANL

5.2 Preferential creditors

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially

We estimate the amount of preferential claims in ANL at the date of our appointment to be £200,000

Based on current estimates, we anticipate that preferential creditors will be paid in full. However, the timing and amount of any distribution are dependent upon the realisations and associated costs of the administration

5.3 Unsecured creditors

Based on current estimates, we anticipate that unsecured creditors should receive a dividend in ANL. The quantum and timing of a dividend is currently unknown and will be largely dependent on what is realised for the freehold land

6 Ending the administration

6.1 Exit route from administration

We consider it prudent to retain all of the options available to us, as listed in Section 9 to bring the administration to a conclusion in due course

However, at this stage we anticipate that the most likely exit route for ANL will be liquidation

6.2 Discharge from liability

We propose to seek approval from the Creditors that we will be discharged from liability in respect of any action as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us

See Section 7 for details regarding the meeting of creditors



7 Approval of proposals and creditors' meeting

7.1 Creditors' meeting

Notice of a meeting of creditors to be held on 1 May 2015 is attached to the covering letter. We are convening it in order to present our statement of proposals.

Creditors' Committee

A Creditors' Committee will be formed if sufficient creditors are willing to act. The minimum number of Committee members is three and the maximum is five.

We are of the opinion that a Creditors' Committee would form a useful purpose in this administration.

Function of the Creditors' Committee

The Creditors' Committee represents the interests of the creditors as a whole, rather than the interests of certain parties or individuals.

Its statutory function is to help us to discharge our responsibilities as Joint Administrators.

If a Creditors' Committee is formed it is for that body to approve, for instance:

- the basis of our remuneration,
- the drawing of Category 2 disbursements,
- the payment of unpaid pre-administration costs,
- our discharge from liability in respect of any actions as Joint Administrators.

Members of the Creditors' Committee are not remunerated for their time. Other than receiving travel expenses, they receive no payment from the Company.

7.2 Resolutions

Creditors will be asked to vote on the following matters at the initial meeting of creditors of ANL:

- our proposals,
- the formation of a Creditors' Committee.

If a Creditors' Committee is not formed the approvals in Section 9 which would have been considered by the Creditors' Committee will be voted on by the creditors.



8 Joint Administrators' remuneration, disbursements and pre-administration costs

8.1 Approval of the basis of remuneration and disbursements

Agreement to the basis of our remuneration and the drawing of Category 2 disbursements is subject to specific approval. It is not part of our proposals.

Should a Creditors' Committee be formed at the creditors' meeting, we will seek to obtain approval from the Creditors' Committee that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the charge-out rates included in Appendix 3,
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 3.

If a Creditors' Committee is not formed, the creditors represented at the meeting in person or by proxy will be asked to vote on the resolutions with regards to our remuneration and drawing of Category 2 disbursements.

Time costs

From the date of our appointment to 30 March 2015, we have incurred time costs of £708,761. These represent 2,030 hours at an average rate of £349 per hour.

Disbursements

We have incurred and paid disbursements of £12,004 during the period.

Additional information

We have attached (Appendix 3) an analysis of the time spent, the charge-out rates for each grade of staff and the disbursements paid directly by KPMG for the period from our appointment to 30 March 2015. We have also attached our charging and disbursements recovery policy.

Where a creditors' voluntary liquidation is the exit route for the administration and if we are appointed as Joint Liquidators, the basis of remuneration which is approved for the administration will continue to apply in the creditors' voluntary liquidation.

8.2 Pre-administration costs

The following pre-administration costs have been incurred in relation to the pre-administration work detailed in Section 3.4.

Pre-administration costs			
	Paid (£)	Unpaid (£)	Total (£)
KPMG fees		80,000.00	80,000.00
KPMG disbursements		1,619.05	1,619.05
Gateley		37,611.50	37,611.50
Total		119,230.55	119,230.55



The payment of unpaid pre-administration costs as an expense of the administration is subject to the same approval as our remuneration, as outlined above. It will be voted upon at the meeting of creditors. It is not part of our proposals.

Please note that KPMG's time costs totalled £176,552, however, these have been limited to £80,000.

9 Summary of proposals

For the reasons set out elsewhere in the report rescuing the Company in accordance with Paragraph 3(1)(a) is not achievable.

Therefore our primary objective is to achieve a better result for the Company's creditors as a whole than would be likely if the Company was wound up, in accordance with Paragraph 3(1)(b).

In addition to the specific itemised proposals below, this document in its entirety constitutes our proposals.

We propose the following:

General matters

- to continue to do everything that is reasonable, and to use all our powers appropriately, in order to maximise realisations from the assets of the Company in accordance with the objective as set out above,
- to investigate and, if appropriate, to pursue any claims the Company may have,
- to seek an extension to the administration period if we consider it necessary.

Distributions

- to make distributions to the secured and preferential creditors where funds allow,
- to apply to the Court for the authority to make a distribution to unsecured creditors if funds become available.

Ending the administration

We might use any or a combination of the following exit route strategies in order to bring the administration to an end:

- apply to Court for the administration order to cease to have effect from a specified time and for control of the Company to be returned to the Directors,
- formulate a proposal for either a company voluntary arrangement (CVA) or a scheme of arrangement and put it to meetings of the Company's creditors, shareholders or the Court for approval as appropriate,
- place the Company into creditors' voluntary liquidation. In these circumstances we propose that we, Allan Graham and Rob Croxen, be appointed as Joint Liquidators of the Company without any further recourse to creditors. If appointed Joint Liquidators, any action required or authorised under any enactment to be taken by us may be taken by us individually or together. The creditors



may nominate different persons as the proposed Joint Liquidators, provided the nomination is received before these proposals are approved,

- petition the Court for a winding-up order placing the Company into compulsory liquidation and to consider, if deemed appropriate, appointing us, Allan Graham and Rob Croxen, as Joint Liquidators of the Company without further recourse to creditors. Any action required or authorised under any enactment to be taken by us as Joint Liquidators may be taken by us individually or together,
- file notice of move from administration to dissolution with the Registrar of Companies if we consider that liquidation is not appropriate because (1) no dividend will become available to creditors, and (2) there are no other outstanding matters that require to be dealt with in liquidation. The Company will be dissolved three months after the registering of the notice with the Registrar of Companies.

Alternatively, we may allow the administration to end automatically.

Joint Administrators' remuneration and pre-administration costs

We propose that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the charge-out rates included in Appendix 3,
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 3,
- unpaid pre-administration costs be an expense of the administration.

Discharge from liability

We propose that we shall be discharged from liability in respect of any action of ours as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies.



Appendix 1 Statutory information

Company information	
Company and Trading name	Aylesford Newsprint Limited
Date of incorporation	10 June 1993
Company registration number	02825694
Trading address	Newsprint House, New Hythe Business Park, Bellingham Way, Aylesford, Kent, ME20 7DL
Previous registered office	Newsprint House, New Hythe Business Park, Bellingham Way, Aylesford, Kent, ME20 7DL
Previous registered office	8 Salisbury Square, London, EC4Y 8BB
Present registered office	15 Canada Square, Canary Wharf, London, E14 5GL
Company Directors	Kouadio Landry Kouakou Kristen Rosenqvist Packalen Gilles Christophe Roland Angela Wardlaw
Company Secretary	Martin John Atkinson

Administration information	
Administration appointment	The administration appointment granted in High Court of Justice, 1379 of 2015
Appointor	Directors
Date of appointment	24 February 2015
Joint Administrators	Allan Graham and Rob Croxen
Purpose of the administration	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	23 February 2016
Prescribed Part	The Prescribed Part is applicable on this case It has been taken into account when determining the dividend prospects for unsecured creditors (Section 5)
Estimated values of the Net Property and Prescribed Part	Estimated Net Property is £25,000,000 The Prescribed Part is capped at the statutory maximum of £600,000
Prescribed Part distribution	The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply Accordingly, the Joint Administrators intend to apply to Court for the authority to make a distribution to the unsecured creditors
Application of EC Regulations	EC Regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC Regulations



Appendix 2 Joint Administrators' receipts and payments account

Aylesford Newsprint Limited - in Administration

Joint Administrators' abstract of receipts & payments

Statement of affairs (£)		From 24/02/2015 To 30/03/2015 (£)	From 24/02/2015 To 30/03/2015 (£)
FIXED CHARGE ASSETS			
564,169 00	Carbon credits	NIL	NIL
5,300,000 00	Plant & machinery/equipment	NIL	NIL
30,000,000 00	Land	NIL	NIL
7,330,000 00	Receivables/debtors	NIL	NIL
		NIL	NIL
FIXED CHARGE CREDITORS			
(12,022,740 00)	Fixed charge creditor	NIL	NIL
		NIL	NIL
ASSET REALISATIONS			
7,650,000 00	Paper stock	4,034,689 16	4,034,689 16
955,105 00	VAT refunds (pre-app'ent)	NIL	NIL
11,754 00	Cash at bank	NIL	NIL
		4,034,689 16	4,034,689 16
OTHER REALISATIONS			
	Bank interest, gross	51 20	51 20
	Loan facility	250,000 00	250,000 00
34,000 00	Sundry debtors/receivables	606 00	606 00
	Funds received on behalf of ANSL	61,127 26	61,127 26
129,308 00	Recycled fibre stocks	NIL	NIL
350,000 00	Sundry Stocks	NIL	NIL
		311,784 46	311,784 46
COST OF REALISATIONS			
	Operations	(38,282 47)	(38,282 47)
	Legal fees	(38,034 03)	(38,034 03)
	Funds returned to ANSL	(61,127 26)	(61,127 26)
	Storage costs	(13,789 42)	(13,789 42)
	Statutory advertising	(169 20)	(169 20)
	Wages & salaries	(174,068 55)	(174,068 55)
	Bank charges	(931 35)	(931 35)
	Licences	(65,947 87)	(65,947 87)
		(392,350 15)	(392,350 15)
40,301,596 00		3,954,123.47	3,954,123.47



Aylesford Newsprint Limited - in Administration
Joint Administrators' abstract of receipts & payments

Statement of affairs (£)	From 24/02/2015 To 30/03/2015 (£)	From 24/02/2015 To 30/03/2015 (£)
REPRESENTED BY		
Floating ch VAT rec'able		7,690 35
Current account	4,693,750 90	4,693,750 90
Floating ch VAT payable		(747,317 78)
	3,954,123.47	3,954,123.47



Appendix 3 Joint Administrators' charging and disbursements policy

Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax, VAT, employee, pensions and health and safety advice from KPMG in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at

http://www.r3.org.uk/media/documents/publications/professional/Guide_to_Administrators_Fees_Nov_2011.pdf

If you are unable to access this guide and would like a copy, please contact Mok Miah on 020 76946477.

Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on the administration. Time is charged by reference to actual work carried out on the administration, using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to either administration but is reflected in the general level of charge-out rates.

Charge-out rates

Charge-out rates (£) - Restructuring	
Grade	From 24 Feb 2015 £/hr
Partner	595
Director	535
Senior Manager	485
Manager	405
Senior Administrator	280
Administrator	205
Support	125

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.



Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows

Category 1 disbursements These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff

Category 2 disbursements These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows

Mileage claims fall into three categories

- use of privately-owned vehicle or car cash alternative – 45p per mile,
- use of company car – 60p per mile,
- use of partner's car – 60p per mile

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate

We have incurred the following disbursements during the period 24 February 2015 to 30 March 2015

Disbursements

SIP 9 - Disbursements					
Disbursements	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
Accommodation		7,308.99		NIL	7,308.99
Meals		631.80		NIL	631.80
Mileage		NIL		1,623.35	1,623.35
Rates		92.00		NIL	92.00
Sundry		11.99		NIL	11.99
Travel		2,336.03		NIL	2,336.03
Total		10,380.81		1,623.35	12,004.16

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company

Category 2 disbursements are to be approved in the same manner as our remuneration



Narrative of work carried out for the period 24 February 2015 to 30 March 2015

The key areas of work in the administration have been

Statutory and compliance	<ul style="list-style-type: none"> ■ collating initial information to enable us to carry out our statutory duties, including creditor information, details of assets and information relating to the licences, ■ providing initial statutory notifications of our appointment to the Registrar of Companies, creditors and other stakeholders, and advertising our appointment, ■ issuing regular press releases and posting information on a dedicated web page, ■ preparing statutory receipts and payments accounts, ■ arranging bonding and complying with statutory requirements, ■ ensuring compliance with all statutory obligations within the relevant timescales
Strategy documents, Checklist and reviews	<ul style="list-style-type: none"> ■ formulating, monitoring and reviewing the administration strategy, including the decision to trade and meetings with internal and external parties to agree the same, ■ briefing of our staff on the administration strategy and matters in relation to various work-streams, ■ regular case management and reviewing of progress, including regular team update meetings and calls, ■ meeting with management to review and update strategy and monitor progress, ■ reviewing and authorising junior staff correspondence and other work, ■ dealing with queries arising during the appointment, ■ reviewing matters affecting the outcome of the administration, ■ allocating and managing staff/case resourcing and budgeting exercises and reviews, ■ liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters, ■ complying with internal filing and information recording practices, including documenting strategy decisions
Reports to debenture holders	<ul style="list-style-type: none"> ■ providing written and oral updates to representatives of the Secured creditor regarding the progress of the administration and case strategy
Cashiering	<ul style="list-style-type: none"> ■ setting up administration bank accounts and dealing with the Company's pre-appointment accounts, ■ preparing and processing vouchers for the payment of post-appointment invoices, ■ creating remittances and sending payments to settle post-appointment invoices, ■ preparing payroll payments for retained staff, dealing with salary related queries and confirming payments with the employee's banks, ■ reviewing and processing employee expense requests, ■ reconciling post-appointment bank accounts to internal systems, ■ ensuring compliance with appropriate risk management procedures in respect of receipts and payments
Tax	<ul style="list-style-type: none"> ■ gathering initial information from the Company's records in relation to the taxation position of the Company, ■ submitting relevant initial notifications to HM Revenue and Customs, ■ reviewing the Company's pre-appointment corporation tax and VAT position, ■ analysing and considering the tax effects of various sale options, tax planning for efficient use of tax assets and to maximise realisations, ■ working initially on tax returns relating to the periods affected by the administration, ■ analysing VAT related transactions, ■ dealing with post appointment tax compliance
Shareholders	<ul style="list-style-type: none"> ■ providing notification of our appointment, ■ providing copies of statutory reports to the shareholders
General	<ul style="list-style-type: none"> ■ reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9, ■ locating relevant Company books and records, arranging for their collection and dealing with the ongoing storage
Wind down (ANL only)	<ul style="list-style-type: none"> ■ preparing cash flow statements to monitor the cash position, ■ attending to supplier and customer queries and correspondence, ■ raising, approving and monitoring purchase orders and setting up control systems for necessary supplies / services in administration, ■ negotiating and making direct contact with various suppliers as necessary to provide additional information and undertakings, including agreeing terms and conditions, in order to ensure continued support, ■ dealing with issues in relation to stock and other assets, ■ communicating and negotiating with customers regarding ongoing supplies, including agreeing terms and conditions, ■ monitoring stock and stock reconciliations, ■ dealing with hauliers to ensure ongoing services, ■ ensuring ongoing provision of emergency and other essential services to site



Asset realisations	<ul style="list-style-type: none"> ■ collating information from the Company's records regarding the assets, ■ liaising with finance companies in respect of assets subject to finance agreements, ■ liaising with agents regarding the sale of assets, ■ dealing with issues associated with the sale of stock, ■ reviewing outstanding debtors and management of debt collection strategy, ■ liaising with Company credit control staff and communicating with debtors, ■ seeking legal advice in relation to book debt collections, ■ liaising with the Secured creditor regarding debtor recoveries, ■ reviewing the inter-company debtor position between the Company and other group companies
Property matters	<ul style="list-style-type: none"> ■ reviewing the Company's freehold property and considering strategy, ■ communicating with tenants regarding rent, property occupation and other issues, ■ performing land registry searches
Health and safety	<ul style="list-style-type: none"> ■ liaising with internal health and safety specialists in order to manage all health and safety issues and environmental issues, including ensuring that legal and licensing obligations are complied with, ■ liaising with the Health and Safety Executive regarding the administration and ongoing health and safety compliance
Open cover insurance	<ul style="list-style-type: none"> ■ arranging ongoing insurance cover for the Company's business and assets, ■ liaising with the post-appointment insurance brokers to provide information, assess risks and ensure appropriate cover in place, ■ assessing the level of insurance premiums
Employees	<ul style="list-style-type: none"> ■ dealing with queries from employees regarding various matters relating to the administration and their employment, ■ dealing with statutory employment related matters, including statutory notices to employees and making statutory submissions to the relevant government departments, ■ holding regular employee briefing meetings to update employees on progress in the administration and our strategy, ■ administering the Company's payroll, including associated taxation and other deductions, and preparing PAYE and NIC returns, ■ communicating and corresponding with HM Revenue and Customs, ■ dealing with issues arising from employee redundancies, including statutory notifications and liaising with the Redundancy Payments Office, ■ managing claims from employees, ■ ensuring security of assets held by employees
Pensions	<ul style="list-style-type: none"> ■ collating information and reviewing the Company's pension schemes, ■ calculating employee pension contributions and review of pre-appointment unpaid contributions, ■ ensuring compliance with our duties to issue statutory notices, ■ liaising with the trustees of the defined benefit pension scheme, the Pensions Regulator and the Pensions Protection Fund concerning the changes caused to the pension scheme as a result of our appointment, ■ ensuring death-in-service cover for employees remains in place, ■ communicating with employees representatives concerning the effect of the administration on pensions and dealing with employee queries
Creditors and claims	<ul style="list-style-type: none"> ■ drafting and circulating our proposals, ■ convening and preparing for the meeting of creditors, ■ creating and updating the list of unsecured creditors, ■ responding to enquiries from creditors regarding the administration and submission of their claims, ■ reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records, ■ dealing with suppliers with retention of title claims, including reviewing supporting documentation and arranging and carrying out stock inspection visits ■ dealing with suppliers with consignment stock
Investigations/ directors	<ul style="list-style-type: none"> ■ reviewing Company and directorship searches and advising the directors of the effect of the administration, ■ liaising with management to produce the Statement of Affairs and filing this document with the Registrar of Companies, ■ reviewing the questionnaires submitted by the Directors of the Company, ■ reviewing pre-appointment transactions

Time costs

SIP 9 - Time costs analysis

SIP 9 - Time costs analysis (24/02/2015 to 30/03/2015)							
	Hours					Time Cost (£)	Average Hourly Rate (£)
	Partner / Director	Manager	Administrator	Support	Total		
Trading							
Asset Realisation							
Health & safety		3 20			3 20	1,456 00	455 00
Employees							
Correspondence		10 40	11 70	3 00	25 10	8,023 00	319 64
Tax							
Post appointment VAT			0 50		0.50	102 50	205 00
Trading							
Purchases and trading costs		1 50	15 00		16.50	4,807 50	291 36
Administration & planning							
Cashiering							
General (Cashiering)		11 50	8 50		20.00	6,790 00	339 50
Reconciliations (& IPS accounting reviews)			2 00		2.00	410 00	205 00
General							
Books and records			0 20		0.20	56 00	280 00
Statutory and compliance							
Appointment and related formalities	7 20	15 00	24 75		46.95	17,154 00	365 37
Bonding and bordereau		0 40		0 30	0.70	199 50	285 00
Checklist & reviews			1 20	0 20	1.40	361 00	257 85
Closure and related formalities		7 00			7.00	2,835 00	405 00
Pre-administration checks	1 20		8 00		9.20	2,354 00	255 87
Statutory receipts and payments accounts	0 40	14 00			14.40	5,908 00	410 28
Strategy documents	2 80	5 00			7.80	3,631 00	465 51
Tax							
Initial reviews - CT and VAT			5 50		5 50	1,135 00	206 36
Post appointment corporation tax	3 00	7 20	2 50		12.70	5,033 50	396 34
Post appointment VAT	4 50	7 20	10 30		22.00	8,410 25	382 28
Creditors							
Creditors and claims							



See Notice © 2015 KPMG LLP, a UK limited liability partnership, is a subsidiary of KPMG Europe LLP and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative, a Swiss entity All rights reserved 20

SIP 9 - Time costs analysis (24/02/2015 to 30/03/2015)

	Hours				Total	Time Cost (£)	Average Hourly Rate (£)
	Partner / Director	Manager	Administrator	Support			
Agreement of unsecured claims			66 00		66.00	13,530 00	205 00
General correspondence		6 20	122 60		128.80	34,651 50	269 03
Pre-appointment VAT / PAYE / CT		7 30			7.30	2,956 50	405 00
ROT Claims	0 80	25 30	309 50		335 60	97,622 50	290 89
Secured creditors	9 90	49 40			59.30	28,857 50	486 63
Statutory reports	5 50	16 90	15 20		37.60	14,373 00	382 26
Employees							
Correspondence		67 20	12 90		80.10	31,868 00	397 85
DTI redundancy payments service		10 00			10 00	4,050 00	405 00
Pension funds		14 70			14.70	6,593 50	448 54
Pensions reviews		1 10	9 50		10.60	3,105 50	292 97
Investigation							
Directors							
Correspondence with directors	4 00	1 00			5.00	2,785 00	557 00
Directors' questionnaire / checklist		0 20			0 20	81 00	405 00
Realisation of assets							
Asset Realisation							
Cash and investments			3 30		3 30	924 00	280 00
Debtors	5 50	68 70	177 20		251 40	86,112 00	342 53
Freehold property	13 00	92 50	0 60		106 10	48,029 50	452 68
Health & safety		96 30	94 75		191.05	71,531 50	374 41
Leasehold property		1 80	2 00		3 80	1,289 00	339 21
Office equipment, fixtures & fittings		1 50			1.50	607 50	405 00
Open cover insurance		7 60	1 10		8.70	3,386 00	389 20
Other assets	4 20	14 00			18.20	9,289 00	510 38
Plant and machinery	9 80	47 80			57.60	28,070 00	487 33
Pre-appointment tax & VAT refunds		2 00			2.00	970 00	485 00
Stock and WIP	1 40	77 00	95 80		174.20	65,002 00	373 15
Trading code used outside trading period							
Trading							
Cash & profit projections & strategy		18 10	39 00		57.10	18,250 50	319 62



SIP 9 - Time costs analysis (24/02/2015 to 30/03/2015)

	Hours					Time Cost (£)	Average Hourly Rate (£)
	Partner / Director	Manager	Administrator	Support	Total		
Purchases and trading costs		63 90	141 00		204.90	66,159 50	322 89
Total in period	73.20	772.90	1,180 60	3 50	2,030.20	708,760.75	349 10

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.



Appendix 4 Estimated financial position

The Director has provided the following Statement of Affairs for the Company as at the date of our appointment

We have not carried out anything in the nature of an audit on the information provided. The figures do not take into account the costs of the administration



Statement of affairs

Name of Company
Aylesford Newsprint Limited

Company number
02825694

In the
High Court of Justice
Chancery Division
Companies Court [full name of court]

Court case number
1379 of 2015

(a) Insert name and address of registered office of the company Statement as to the affairs of (a) Aylesford Newsprint Limited, Newsprint House, Bellingham Way, Aylesford, Kent, ME20 7DL

(b) Insert date on the (b) 24th February 2015, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 24th February 2015 the date that the company entered administration

Full name Angela Wardlaw

Signed Angela Wardlaw

Dated 8/4/2015



A – Summary of Assets

Assets

Assets subject to fixed charge

Land
Equipment
Receivables
Carbon Credits
Secured Debt
Estimated surplus on fixed charge assets

Book Value £	Estimated to Realise £
27,672,154	30,000,000
Nil	5,300,000
7,517,849	7,330,000
Nil	564,169
(11,149,276)	(12,022,740)
<u>24,040,727</u>	<u>31,171,429</u>
Assets subject to floating charge	
Paper Stocks	7,941,466
Recycled Fibre Stocks	345,000
Sundry Stocks	2,656,144
Sundry Receivables	91,205
VAT	955,105
Cash	11,754
Estimated total on floating charge assets	12,000,674
Uncharged assets	
Contingent Assets	
BIS compensation	
Estimated total assets available for preferential creditors	36,043,109
	40,301,597

Signature A. J. 2. N. C. O. Date 8/4/2015



A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)		£40,301,597
Liabilities		
Preferential creditors -	£103,696	
Estimated deficiency/surplus as regards preferential creditors		£40,197,901
Estimated prescribed part of net property where applicable (to carry forward)	£600,000	
Estimated total assets available for floating charge holders		£39,597,901
Debts secured by floating charges	Nil	
Estimated deficiency/surplus of assets after floating charges		£39,597,901
Estimated prescribed part of net property where applicable (brought down)	£600,000	
Total assets available to unsecured creditors		£40,197,901
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£124,327,647	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		£(84,129,746)
Shortfall to floating charge holders (brought down)	Nil	
Estimated deficiency/surplus as regards creditors		£(84,129,746)
Issued and called up capital	£75,000,000	
Estimated total deficiency/surplus as regards members		£(159,129,746)

Signature Angel Wavelle Date 8/4/15





COMPANY CREDITORS

Note. You must include all creditors and identify all creditors under hire-purchase chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Stara Finance Limited	5 Harbourmaster Place, 1 F S C, Dublin 1, Ireland	12,022,740	Debiture - Fixed and Floating Charges	29 th August 2014	
Various employees - Preferential Creditors	Details provided to Administrators	103,696			
PPF on behalf of Aylesford Newsprint Pension Plan	Renaissance 12 Dingwall Road, Croydon CR0 2NA	79,000,000			
Aylesford Newsprint Services Limited	Newsprint House, Bellingham Way Aylesford, Kent ME20 7DL	10,379,201			
Various trade suppliers (#293)	As per attached analysis	21 048,448			
Various employees (#297)	Details provided to Administrators	13 899,998			

Signature Alfred Parnell Date 8/4/15

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
2 CL COMMUNICATIONS LTD	UNIT CWOODSIDE TRADE CENTRE PARHAM DRIVE EASTLEIGH HANTS SO50 4NU	£410 40
3M UK WINTERTHUR	UNIT 1M1 DISTRIBUTION CENTREVULCAN ROAD SHEFFIELD S9 1EW	£433 35
A J THOMPSON	VICTORIA WAYSTUDLANDS PARK INDUSTRIAL ESTATEEXNING ROAD NEWMARKET SUFFOLK CB8 7AR	£3,525 60
ABB INDUSTRY OY	PO BOX 94,FIN-00381, HELSINKI FINLAND	£26,537 67
ABB LIMITED	HOWARD ROAD,EATON SOCON,ST NEOTS, HUNTINGDON, CAMBRIDGESHIRE PE19 3EU	£33,826 89
ACCESS SECURITY CARDS LTD	25 SOUTHAMPTON BUILDINGSHOLBORN LONDON WC2A 1AL	£670 80
ADUR DISTRICT COUNCIL	CIVIC CENTREHAM ROAD SHOREHAM BY SEA WEST SUSSEX BN43 6PR	£0 00
AFI UPLIFT	2nd Floor West Wing Diamond House Diamond Business Park Thornes Moor Road Wakefield WF2 8PJ	£658 80
ALLAN MORRIS TRANSPORT LTD	FACTORY ROADSANDYCROFTDEESIDE FLINTSHIRE CH5 2QJ	£5,313 35
ALLSTAR BUSINESS SOLUTION LTD	HARPUR HOUSE, EPSOM SQUARE, WHITE HORSE BUSINESS PARK,TROW BA14 0XG	£123 13
ALL TASK LIMITED	ALLTASK HOUSE COMMISSIONERS ROADMEDWAY CITY ESTATE STROOD, ROCHESTER KENT ME2 4EJ	£169,962 12
ALS ENVIRONMENTAL LTD	TORRINGTON AVENUE COVENTRY CV4 9GU	£953 64
ALSTOM POWER LTD	EXCELSIOR ROAD ASHBY DE LA ZOUCH LEICS LE65 1BU	£55,401 28
AMEYCESPA (EAST) LTD	ELY ROADWATERBEACH CAMBRIDGE CB5 9PG	£448,334 18
AMICUS CHAPEL	SUBSCRIPTION SECTIONHALES COURT WEST COMMON ROAD BROMLEY KENT BR2 7AU	£14 82
ANDREWS SYKES LTD	PREMIER HOUSE,DARLINGTON STREET,WOLVERHAMPTON, WV1 4JJ	£649 92
ANDRITZ FIEDLER GMBH	WEIDENER STRASSE 9 REGENSBURG 93057	£37,568 56
AQUAID KENT & ESSEX	UNIT 4CHRISTY COURT CHRISTY WAY SOUTHFIELDS BUSINESS PARK BASILDON ESSEX SS15 6TL	£667 32
ARCO HOLLIMAN NICHOLLS LTD	PO BOX 21,WAVERLEY STREET,HULL, HU1 2SJ	£78 74
ARROW TOOLS UK LTD	2 GORDON ROAD WALTHAM ABBEY ESSEX EN9 1DR	£13 78
ASSOCIATED GARAGE SERVICES	165 TUNNEL AVENUE GREENWICH SE10 0PW	£1,092 00
ASTON UNIVERSITY	ASTON TRIANGLE BIRMINGHAM WEST MIDLANDS B4 7ET	£8,121 04
AUGEAN TREATMENT LTD	4 RUDGATE COURT WALTON WETHERBY LS23 7BF	£26,934 06
AUSTIN CONTRACT SERVICES LTD	CHURCH FARM BOBBING SITTINGBOURNE KENT ME9 8PM	£35,776 71
AW JENKINSON TRANSPORT LTD	CLIFTON MOORCLIFTON PENRITH CUMBRIA CA10 2EY	£209,179 53
AYLESFORD NEWSPRINT PENSION PLAN	F T.A.O LINDA HAYPRICE WATERHOUSE COOPERSPO BOX 90 68-73 QUEEN'S STREET EDINBURGH SCOTLAND EH2 4NH	£38,000 00

Alfred Watson

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
B O C GASES	CUSTOMER SERVICES CENTRE, PRIESTLEY ROAD, WORSLEY, MANCHESTER M28 2UT	£31,013.68
BALREED DIGITEC (SE) LTD	NIMBUS HOUSELPHOOK WAY 20/20 BUSINESS PARK MAIDSTONE KENT ME16 0FZ	£976.06
BARMING ENGRAVASALES LTD	PO BOX 396 GRAVESEND KENT DA12 9FS	£385.20
BASF SE	67056 LUDWIGSHAFEN	£405,175.15
BASILDON DISTRICT COUNCIL	FINANCE DEPARTMENT, PO BOX 4, TOWN CENTRE, CHURCH WALK HOU5 SS14 1BY	£264.96
BIFFA MUNICIPAL LTD	LAKESIDE PAVILLION HAUSER BUSINESS PARK WATERY LANE KEMSING SEVENOAKS TN15 6QY	£426.84
BIFFA WASTE SERVICES LTD	CRESSEX INDUSTRIAL ESTATE HIGH WYCOMBE BUCKS HP12 3TZ	£83,111.42
BLACKBURN CHEMICALS LIMITED	WHITEBIRK INDUSTRIAL ESTATE, BLACKBURN, LANC5 BB1 5SX	£35,051.38
BLAKE MORGAN LLP	REBECCA GORDON HARBOUR COURT COMPASS ROAD NORTH HARBOUR PORTSMOUTH HAMPSHIRE PO6 4ST	£900.00
BOLTON BROS	STATION WORKS, CLAYDON, IPSWICH SUFFOLK IP6 0JB	£19,094.31
BOROUGH OF BROXBORNE	BOROUGH OFFICES, BISHOPS COLLEGE, CHURCHGATE, CHESHUNT, WAL EN8 9XG	£72,954.23
BRAINTREE DISTRICT COUNCIL	PO BOX 207, CAUSEWAY HOUSE, BOCKING END, BRAINTREE, ESSEX CM7 9HB	£248.29
BRENNTAG UK LTD	ALBION HOUSERAWDON PARK GREEN LANEYEADON LEEDS WEST YORKSHIRE LS19 7XX	£1,881.98
BRITISH TELECOMMUNICATIONS PLC	BT TELEPHONE PAYMENT CENTRE, DURHAM DH98 1BT	£9,862.81
BTG INSTRUMENTS AB	BOX 602, SE-661 29 SAFFLE, SWEDEN	£18,066.92
BUCK CONSULTANTS LTD	160 QUEEN VICTORIA STREET LONDON EC4V 4AN	£7,200.00
C M DOWNTON (HAULAGE CONTRACTORS) LTD	BRISTOL ROAD MORETON VALENCE GLOUCESTERSHIRE GL2 7ND	£727,164.49
CAE POST LTD	RESOURCE RECOVERY CENTRE CRIGGION LANE TREWERN WELSHPOOL SY21 8EE	£6,206.85
CAPE INDUSTRIAL SERVICES LTD	UNIT 6 & 7 LYNCASTLE WAY BARLEYCASTLE LANE APPLETON THORN TRADING ESTATE WARRINGTON WA4 4ST	£3,703.20
CAPITA EMPLOYEE BENEFITS LTD	PO BOX 212 FAVERDALE INDUSTRIAL ESTATE DARLINGTON DL1 9HN	£6,000.00
CAPITAL WASTE PAPER LTD	3 DAYTON DRIVE THAMESIDE INDUSTRIAL ESTATE OFF RAY LAMB WAYS LADE GREEN ERITH KENT DA8 2JZ	£64,031.99
CENIN LTD	THE RESEARCH CENTRE UNIT 1 FORMER STORMYDOWN AERODROME STORMYDOWN BRIDGEND CF33 4RS	£45,080.40
CHARITIES AID FOUNDATION	25 KINGS HILL AVENUE KINGS HILL WEST MALLING KENT ME19 4TA	£140.50
CHAS STORER LTD	COOPERS LANE, NORTHAW, POTTERS BAR, HERTFORDSHIRE EN6 4NE	£161,865.30
CHELMSFORD BOROUGH COUNCIL	PO BOX 457 CMVC CENTRE CHELMSFORD ESSEX CM1 2YJ	£14.82
CIS SECURITY LIMITED	420-426 LEWISHAM HIGH STREET LONDON SE13 5LJ	£53,470.60

Signature H. J. J. J. J. Date 8/4/15

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
CLEARWATER TECHNOLOGY LTD	MINSTER COURT TUSCAM WAY CAMBERLEY SURREY GU15 3YY	£7,922 02
COBDOWN SPORTS & SOCIAL CLUB	STATION ROAD, DITTON, MAIDSTONE, KENT ME20 6AU	£88 58
COLDWATER JOCELL AB	BOX 214 665 25 KIL	£949 00
COOPER CONTROLS LTD	26 GREENHILL CRESCENT, WATFORD BUSINESS PARK, WATFORD, HERT WD1 8XG	
CORY ENVIRONMENTAL LTD	CROWN HOUSE, MUCKING WHARF ROAD, MUCKING, STANFORD LE HOPE,	£953 88
CORY ENVIRONMENTAL MUNICIPAL SERVICES LTD	NEWHAM DEPOT LIGHTERAGE HILL NEWHAM TRURO CORNWALL TR1 2XR	£168,872 71
COUNTRYSTYLE RECYCLING LTD	ASHFORD ROAD LENDHAM MAIDSTONE KENT ME17 2DL	£3,724 97
DALE POWER SOLUTIONS PLC	SALTER ROAD SCARBOROUGH YO11 3DU	£76,716 55
DARTFORD BOROUGH COUNCIL	CIVIC CENTRE, HOME GARDENS, DARTFORD, KENT DA1 1DR	£774 00
DEADMAN CONFIDENTIAL LTD	156 BEDDINGTON LANE CROYDON CR0 4TE	£85 80
DET NORSKE VERITAS CERTIFICATION AB	BOX 6046 HEMVARNSGATAN 9 SE-171 06 SOLNA SWEDEN	£9,304 56
DHL INTERNATIONAL (UK) LTD	PO BOX 524178-188 GREAT SOUTH WEST ROAD HOUNSLOW MIDDLESEX TW3 9LP	£1,273 04
DOVER DISTRICT COUNCIL	WHITE CLIFFS BUSINESS PARK, DOVER, KENT CT16 3PG	£385 29
DOWDALL ENGINEERING	UNIT 1, DICKENS COURT ENTERPRISE CLOSE ROCHESTER KENT ME2 4LY	£390 10
DOWDING & MILLS (UK) LTD	CAMP HILL BIRMINGHAM WARWICKS B12 0JJ	£3,980 40
DOWNTON (LONDON) LTD T/A C&H HAULIERS	LOCKSIDE HOUSE, NORTH LOCKSIDE ROAD, CHATHAM DOCK CHATHAM KENT ME4 4SW	£26,770 02
DOWSE HAULAGE LTD	8A PEGASUS ROAD ELSHAM WOLD INDUSTRIAL ESTATE BRIGG NORTH LINCOLNSHIRE DN20 0SQ	£1,976 27
DS SMITH PACKAGING LTD	CREDIT & COLLECTIONS DS SMITH PACKAGING LTD FORDHAM UNIT 5B, CAERPHILLY BUSINESS PARK CAERPHILLY CF83 3GS	£20,064 00
DS SMITH RECYCLING UK LTD	SOLOMON HOUSE CAERPHILLY BUSINESS PARK CAERPHILLY CF83 3GS	£71,584 59
E A & H SANDFORD LTD	LOCK ENTRANCE, ALBION PARADE, GRAVESEND, KENT DA12 2RY	£3,154,783 48
E H NICHOLLS JNR LTD	LYDBROOK CL LONDON ROAD SITTINGBOURNE KENT ME10 1NW	£495 60
E PAYNE	32 LOMBARDY DRIVE WOODLANDS MAIDSTONE KENT ME14 5TB	£2,412 00
EDWARDS RECYCLING LTD	THE RECYCLING CENTRE GALLIONS CLOSE THAMES ROAD BARKING ESSEX IG11 0ID	£7,674 00
ELAINE CHIVERS CONSULTANCY SERVICES LTD	STERLING HOUSE UPPER BRISTOL ROAD BATH BA1 3AN	£362,515 14
ELSA WASTE PAPER LTD	UNITS 1-3 STATION ROAD STATION ROAD INDUSTRIAL ESTATE REDDISH STOCKPORT SK5 6ND	£330 00
EMCO GMBH	MOMMENSTRASSE 204329 LEIPZIG	£28,780 61
ENI TRADING & SHIPPING SPA (UK BRANCH)	123 BUCKINGHAM PALACE ROAD LONDON SW1W 9SL	£18 78
ENTERPRISE (AOL) LTD	WINCHESTER HOUSE HEATLEY ROAD OXFORD OX4 4GE	£2,574,811 64
ENTERPRISE MANAGED SERVICES LTD	WINCHESTER HOUSE HEATLEY ROAD OXFORD OX4 4DQ	£29,914 56
		£240,999 40

Page 3 of 11

Date 6/4/15

Signature

Agel Wale



Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
ERC EMISSIONS REDUZIERUNGS CONCEPT GMBH	BACKERSTRASSE 13 D-21244 BUCHHOLZ ID N GERMANY	£5,250 73
ERIKS UK	C/O AYLESFORD NEWSPRINT LTD BELLINGHAM WAY AYLESFORD KENT ME20 7DL	£132,916 47
ESSEX RECLAMATION LTD	UNIT 7 PERRY ROAD, WITHAM, ESSEX CM8 3UD	£30,533 14
EURO GRAPH	AVENUE LOUISE 250 B-1050 BRUSSELS	£6,411 61
EUROFINS ENVIRONMENTAL TESTING UK LTD	WOODTHORNE WERGS ROAD WOLVERHAMPTON WV6 8TQ	£2,305 16
EV GROUP OY	LEMMINKAISENKATU 50, FIN-20520 TURKU, -	£156,683 43
F W THORPE PLC T/A THORLUX LIGHTING	MERSE ROAD NORTH MOONS MOAT REDDITCH WORCS B98 7SF	£799 19
FAIRPORT CONTAINERS LTD	1 MARKET PLACE ADLINGTON CHORLEY PR7 4EZ	£1,200 00
FCC ENVIRONMENT (UK) LTD	6 SIDINGS COURT WHITE ROSE WAY DONCASTER DN4 5NU	£483,662 08
FCC ENVIRONMENT SERVICES (UK) LTD	6 SIDINGS COURT WHITE ROSE WAY DONCASTER DN4 5NU	£211,177 55
FEN PEST CONTROL LTD	HEARTNOAK COTTAGE HEARTENOAK ROAD HAWKHURST KENT TN18 5EY	£708 00
FENLAND DISTRICT COUNCIL	DEPT OF FINANCE & ADMINISTRATION FENLAND HALL, COUNTY ROAD PE15 8NQ	
FERGUS SMITH SPECIAL WASTE SERVICES LTD	20 GLENURE ROAD ELTHAM LONDON SE9 1UF	£300 47
FQS AGRI LTD	STANFORD BRIDGE FARM STATION ROAD PLUCKLEY ASHFORD KENT TN27 0RU	£2,682 00
FLUID CONTROL FABRICATIONS LTD	SMITH HOUSE PO BOX 50 ELMWOOD AVENUE FELTHAM MIDDLESEX TW13 7QD	£3,837 20
FMC CORPORATION (UK) LTD	FMC FORET SA, PLAZA XAVIER CUGAT ZEDIFICIO C PLANTA 3 APARQUE SW ODIKINAS SANT CUGAT NORD 08174 SANT CUGAT DEL VALLEES BARCELONA SPAIN	£31,993 43
FOREST HEATH DISTRICT COUNCIL	P O BOX 1, COLLEGE HEATH ROAD, MILDENHALL, BURY ST EDMONDS, IP28 7EY	£0 00
FR MEYERS SOHN (UK) LTD	PO BOX 265 LOWESTOFT SUFFOLK NR32 9DQ	£86 03
FREUDENBERG FILTRATION TECHNOLOGIES UK LTD	UNIT 15 ORION PARK OFF UNIVERSITY WAY CREWE CW1 6NG	£90 49
FUCHS LUBRICANTS (UK) PLC	NEW CENTURY STREET HANDLEY STOKES ON-TRENT ST1 5HU	£278 40
G J NIXON	125 THE AVENUE GREENACRES AYLESFORD KENT ME20 7RQ	£9,571 99
G M TECHNICAL SERVICES	33 PUMP LANE, GILLINGHAM, KENT ME8 7AB	£2,001 00
G A E SMITH (HOLDINGS) LTD	FELDSPAR CLOSE, WARREN IND PARK, ENDERBY, LEIC, LE9 5SO	£4,486 45
GEDLING BROUGH COUNCIL	CIVIC CENTRE ARNOT HILL PARK ARNOLD NOTTINGHAM NG5 6LU NOTTS	£495,025 09
GLOSROSE ENGINEERING LIMITED	OLD MILL FARM, MILL ROAD, HOLLINGBOURNE, MAIDSTONE KENT	£74 84
GRAPHIC PAPER DEUTSCHLAND	POSTFACH 100649 D-40806 METTMANN GERMANY	£0 00
GRAPHIC PAPER HOLLAND	, 1100 DH AMSTERDAM ZO	£3,684 99
GREEN RECYCLING	QUAYSIDE INDUSTRIAL PARK BATES ROAD MALDON ESSEX CM9 5FA	£3,060 97
GREGORY DISTRIBUTION LTD	NORTH PARK NORTH TAUNTON DEVON EX20 2EB	£39,881 64
GRIMBSY OPERATIONS LTD	INTEGRATED WASTE MANAGEMENT FACILITY SOUTH MARSH ROAD STALLINGBOROUGH N E Lincs DN41 8BZ	£33,740 17
H T INDUSTRIES LTD	30 DENBIGH ROAD BILLINGHAM CLEVELAND TS23 2AZ	£63,720 87
H W MARTIN WASTE LTD	FORBRIDGE LANE BLACKWELL ALFRETON DERBYSHIRE DE55 5JY	£36,481 42
		£90,527 04

Signature Hazel W. Wells Date 8/4/15

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
HARLOW COUNCIL	REVENUE & BENEFITS, CIVIC CENTRE THE WATER GARDENS COLLEGE SQUARE HARLOW ESSEX CM20 1WG	£104 50
HEALTH SHIELD FRIENDLY SOCIETY LTD	ELECTRA WAY CREWE BUSINESS PARK CREWE CHESHIRE CW1 6HS	£397 14
HEINZEL SALES	WILFRIED HEINZEL AG WAGRAMER STRASSE 28-30A-1220 WIEN	£1,339 57
HERTSMERE BOROUGH COUNCIL	CIVIC OFFICES ELSTREE WAY BOREHAMWOOD HERTS WD6 1WA	£142,168 32
HILLS WASTE SOLUTIONS LTD	WILTSHIRE HOUSE COUNTRY PARK BUSINESS CENTRE SHREVENHAM ROAD SWINDON SN1 2NR	£354,969 72
HONEYWELL CONTROL SYSTEMS LTD	FAO J ANDERSON HONEYWELL HOUSE, ARLINGTON BUSINESS PARK, BRACKNELL BERKS RG12 1EB	£63,146 70
HORSHAM DISTRICT COUNCIL	PARK HOUSE, NORTH STREET, HORSHAM, WEST SUSSEX RH12 1RL	£66 33
HOSPITAL SAVING ASSOCIATION	HAMBLEDEN HOUSE, ANDOVER, HANTS SP10 1LQ	£67 86
HUYCK WANGNER AUSTRIA GMBH	HUYCKSTRASSE 1A-2640 GLOGGNITZ	£7,860 85
HYDRAQUIP HOSE & HYDRAULICS	UNIT 26 ARDEN BUSINESS PARK ENTERPRISE CLOSE MEDWAY CITY ESTATE ROCHESTER KENT ME2 4LV	£322 22
I2I EVENTS GROUP	GREATER LONDON HOUSE HAMPTSTEAD ROAD LONDON NW1 7EJ	£0 00
IBS AUSTRIA GMBH	8833 TEUFENBACH 63 AUSTRIA	£4,483 67
INITIAL WASHROOM SOLUTIONS	PO BOX 4975 DUDLEY DY1 9FA	£0 00
INDUSTRIAL AUTOMATION & CONTROL LTD	22-29 MILL STREET NEWPORT SOUTH WALES NP20 5HA	£15,451 20
INDUSTRIAL CHEMICALS LTD	TITAN WORKS, HOGG LANE, GRAYS ESSEX RM17 5DU	£227,886 17
INDUSTRIAL CLEANING SERVICES LTD	THE BARN 99 THE STREET NEWNHAM SITTINGBOURNE KENT ME9 0LW	£32,551 17
INLAND REVENUE ONLY	ACCOUNTS OFFICE, SHIPLEY, BRADFORD, WEST YORKS BD98 8AA	£0 00
INTERCALL CONFERRING SERVICES LTD	BUILDING IMPERIAL GATE BUSINESS PARK CORINTH AVENUE BARNWOOD GLOUCESTER GL4 3HX	£323 09
IPS INTERNATIONAL LTD	NORTH BANK HOUSE, SIR THOMAS LONGLEY ROAD, MEDWAY CITY ESTATE ROCHESTER KENT ME2 4DU	£2,050 20
IWPP LTD	HERITAGE HOUSE VICAR LANE DAVENTRY NORTHANTS NN11 4GD	£44,261 46
J + H FIRE PROTECTION UK LTD	33-35 BROOK LANE BROMLEY KENT BR1 4PU	£13,821 88
J M FREETH T/A THAMESDOWN RECYCLING	KINGSHILL RECYCLING CENTRE CRICKLADE SWINDON WILTSHIRE SN6 6JR	£39,355 61
JAMES BAXTER HAULAGE LTD	UNIT 15B SOUTH LEICESTER INDUSTRIAL ESTATE ELLISTOWN LEICESTERSHIRE LE67 1FB	£1,073 30
JOH CLOUTH GMBH & CO KG	PO BOX 100165 D-42490 HUCKESWAGEN CLARENBACHSTR 3 GERMANY	£27,851 75
JOHN CRANE UK LTD	BUCKINGHAM HOUSE 361-366 BUCKINGHAM AVENUE SLOUGH BUCKS SL1 4LU	£23,237 29
JOHN D HOTCHKISS LTD ENGINEERS	MAIN ROAD, WEST KINGSDOWN, SEVENOAKS, KENT	£3,888 00
JOHNSON CONTROLS LTD	MAYNE HOUSE FENTON DRIVE LAINDON BASILDON ESSEX SS15 6RZ	£44,675 66
KEEBLE RECYCLING LTD	RECYCLING HOUSE FERRY LANE SOUTH RAINHAM ESSEX RM13 9DB	£2,671 20

Signature

Angelina Watson

Date

6/4/15

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
KETTERING BOROUGH COUNCIL	4 ROBINSON WAY TELFORD WAY INDUSTRIAL ESTATE KETTERING NORTHANTS NN16 8PP	£43,333
KIER MG LTD	TROWSE NORWICH NORFOLK NR14 8SZ	£439,584.44
KNIGHT ENERGY SERVICES LTD	UNIT 1 PALMERMOUNT INDUSTRIAL ESTATE BYPASS ROAD DUNDONALD Ayrshire KA2 9BL	£648.00
KONECRANES UK LIMITED	ALBION ROAD WEST BROMWICH WEST MIDLANDS B70 8AX	£44,716.39
KSI SERVICES LTD	18 NORTH STREET ASHFORD KENT TN24 8JR	£1,506.24
LITS LTD	19 FAIRWAYPETTS WOOD ORPINGTON KENT BR5 1EF	£498.89
LEGAL & GENERAL ASSURANCE SOCIETY LTD	GROUP STAKEHOLDER CONTROL TEAM3rd FLOOR KNOX COURT10 FITZALAN PLACE CARDIFF CF24 0TL	£116,581.46
LEWES DISTRICT COUNCIL	PO BOX 128 LEWES EAST SUSSEX BN7 9DB	£222.92
LIEBHERR GREAT BRITAIN LTD	NORMANDY LANE STRATTON BUSINESS PARK BIGGLESWADE	£4,524.00
LINDE MATERIAL HANDLING SOUTH EAST LTD	PO BOX 223 BRIDGEND CF31 9DZ	£8,616.64
LINTON FUEL OILS LTD	OSIERS ROAD WANDSWORTH LONDON SW18 1NR	£33,077.72
LLOYDS BANK	CORPORATE CARD SERVICES PO BOX 6061 MILTON KEYNES MK7 8LE	£0.00
LYRECO UK LTD	DEER PARK COURT DONNINGTON WOOD TELFORD SHROPSHIRE TF2 7NB	£1,022.70
M D R TRANSPORT LTD	36 QUEENSWAYCOWLEYMOOR EX16 6HX	£8,459.61
MAIDSTONE BOROUGH COUNCIL	MAIDSTONE HOUSE KING STREET MAIDSTONE KENT ME15 6JQ	£99.79
MALDON DISTRICT COUNCIL	TREASURER,COUNCIL OFFICES,PRINCES ROAD, MALDON, ESSEX CM9 7DL	£81.30
MARCHWOOD SCIENTIFIC SERVICES LTD	UNIT 4G CENTRAL CRESCENTMARCHWOOD INDUSTRIAL PARK MARCHWOOD SOUTHAMPTON HANTS SO40 4BJ	£1,344.00
MAYSIDE RECYCLING LTD	LES MONMANS ESTATE LA HURE MARENORTHIDE VALE GUERNSEY GY3 5UD	£56,201.40
MENTOR FLT TRAINING LTD	BURLEY CLOSETURNOAKS BUSINESS PARK CHESTERFIELD S40 2UB	£655.20
METSO UK LTD	2 LINDENWOODCROCKFORD LANECHINEHAM BUSINESS PARK BASINGSTOKE HANTS RG24 8QY	£114,755.58
MID-KENT ELECTRICAL ENGINEERIN	UNITS 15B & C DOLPHIN PARKUPPER FIELD ROADUROLINK INDUSTRIAL ESTATE SITTINGBOURNE KENT ME10 3UP	£23,894.45
MILL RECYCLING LTD	221B HAYES LANE KENLEY SURREY CR8 5HN	£66,676.10
MISHCON DE REYA	SUMMIT HOUSE12 RED LION SQUARE LONDON WC1R 4QD	£33,057.05
MOBILE MINI UK LTD	28 FALCON COURT PRESTON FARM BUSINESS PARK STOCKTON ON TEES CLEVELAND TS18 3TX	£237.60
MONDI OREBRO AB	PO BOX 926 OREBRO SWEDEN SE-701 30	£60,694.14
MOOG CONTROLS LTD	ASHCHURCH,TEWKESBURY, GLOS GL20 8NA	£7,235.16
NALCO LTD	P O BOX 11, NORTHWICH,CHESHIRE CW8 4DX	£5,040.00
NESKA SCHIFFAHRTS UND SPEDITIONSKONTOR GMBH	POSTFACH 19 01 10 40111 DUSSELDORF	£14,521.88

Signature Age 2 Date 8/4/15

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
POYNTELL LIMITED	UNIT 3, SLANEY PLACE, HEADCORN ROAD, STAPLEHURST, KENT TN12 0DT	£13 20
POYRY MANAGEMENT CONSULTING (UK) LTD	KING CHARLES HOUSE PARK END STREET OXFORD OX1 1JD	£396,142 67
PREMIER FILTRATION	26 ST BIRINUS OAKWOOD, FLACKWELL HEATH, HIGH WYCOMBE, BUCKS HP10 9DI	£1,993 50
PRICE WATERHOUSE COOPERS	CASH MANAGEMENT 161 MARSH WALL BUCKINGHAM GATE LONDON E14 9SQ	£16,200 00
PRIMA PAPER SERVICES LTD	NINN LANE GREAT CHART ASHFORD KENT TN23 3DA	£28,448 09
PRINT WASTE RECYCLING	COMMERCE HOUSE TEWKESBURY ROAD CHELTENHAM GL51 9AN	£279,150 69
PRISMA SERVICES LIMITED	35 HATHERN CLOSE, BRIMINGTON COMMON, CHESTERFIELD, DERBYSHIRE S43 1PS	£1,320 00
PROFESSIONAL ENGINEERING SERVICES LTD	9 DOWNS ROAD PENNENDEN HEATH MAIDSTONE KENT ME14 2JL	£48,705 37
R & S RECYCLING LTD	BRANSON'S CROSS FARM THE CHESTNUTS BEOLEY REDDITCH WORCESTERSHIRE B98 9DP	£20,781 51
R D WILLIAMS & SONS (HAULAGE)	WAYSIDE FARM, HUNTINGDON ROAD, EASTON, HUNTINGDON, CAMBRIDG PE18 0UA	£152,751 99
RADIO LINKS COMMUNICATIONS LTD	EATON HOUSE, GT NORTH ROAD, EATON SOCON, ST NEOTS, CAMBS PE19 3EG	£845 28
REAL TIME LOGISTICS SOLUTIONS LTD	UNIT 8 DANA ESTATE TRANSFESA ROAD PADDOCK WOOD KENT TN12 6UT	£40,035 20
REGENT OFFICE CARE LTD T/A REGENT SAMSIC	UNIT 2, OAK COURT PILGRIMS WALK PROLOGIS PARK COVENTRY CV6 4QH	£23,335 14
REMARKABLE RECYCLING SOLUTIONS	27 AILSA STREET POPLAR E14 0LE	£8,048 02
RIBBLE ENVIRO LTD	UNIT 4 GIBBURN BUSINESS PARK GIBBURN ROAD GIBBURN LANCs BB7 4JP	£200 40
ROCHFORD DISTRICT COUNCIL	COUNCIL OFFICES, SOUTH STREET, ROCHFORD, ESSEX SS4 1BW	£293 73
RPS CONSULTANTS	CENTURION COURT, 85 MILTON PARK, ABINGDON OXON OX14 4RY	£15,172 80
RUNNYMEDE BOROUGH COUNCIL	CMVC OFFICES, ADDLESTONE, SURREY KT15 2AH	£36 64
S WALKER TRANSPORT LTD	THE CHESTNUTS, BRANSON'S CROSS, BEOLEY, NR REDDITCH, WORCS B98 9DP	£36,840 08
SAICA NATUR UK LTD	CHARLTON BUSINESS PARK CRUDWELL ROAD MALMESBURY WILTSHIRE SN16 9RU	£2,885 62
SCA LOGISTICS (AGENCY) LTD	44 BERTH, TILBURY DOCK TILBURY RM18 7HR	£0 00
SCARBUTTS (SALES) LTD	WINDSOR WORKS, LONDON ROAD, WEST MALLING, MAIDSTONE, KENT ME19 5AN	£1,146 00
SERCO LTD	SERCO SHARED SERVICE CENTRE PO BOX 7379 HOOK RG27 7FR	£172 67
SERCK SERVICES	UNITS 34-38 MUCKLOW INDUSTRIAL ESTATE STATION ROAD COLESHILL B46 1JP	£3,162 00
SERVEST CATERING LTD	SERVEST HOUSE HEATH FARM BUSINESS CENTRE FORNHAM ALL SAINTS BURY ST EDMUNDS SUFFOLK IP28 6LG	£6,822 16
SERVICELINE	SERVICELINE HOUSE MAXWELL ROAD STEVENAGE HERTS SG1 2EW	£1,310 63
SEW EURODRIVE LTD	DEVILLIERS WAY TRIDENT BUSINESS PARK NORMANTON WF6 1GX	£1,579 84
SHANKS WASTE MANAGEMENT LTD	DUNEDIN HOUSE AUCKLAND PARK MOUNT FARM MILTON KEYNES MK1 1BU	£148,891 73

Signature

Date 8/4/15

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
SHEPWAY DISTRICT COUNCIL	REVENUES & BENEFITS SERVICES CIVIC CENTRE CASTLE HILL AVENUE FOLKESTONE KENT CT20 2QY	
SITA (GB) LTD	QUADRON HOUSE MENDIP ROAD WESTON SUPER MARE SOMERSET BS23 3HB	£495 40
SITA UK LTD	301-303 PARKWAY WORLE WESTON-SUPER-MARE BS22 6WA	£380,440 87
SKF (UK) LIMITED	SUNDON PARK ROAD LUTON BEDS LU3 3BL	£102,530 65
SMURFIT KAPPA	MOULTON WAY NORTHAMPTON NN3 6XJ	£51,932 36
SMURFIT KAPPA RECYCLING LTD	AMINGTON HOUSE 17 GALENA CLOSE AMINGTON TAMWORTH B77 4AS	£2,210 10
SMURFIT UK	SNODLAND, KENT ME6 5AX	£0 00
SNR DENTON UK LLP	ONE FLEET PLACE LONDON EC4M 7WS	£1,200 00
SOLENIS UK LTD	WIMSEY WAY ALFRETON TRADING ESTATE DERBYSHIRE DE55 4LR	£2,876 74
SONOCO DEUTSCHLAND GMBH	WALTERSBERG 32D-97947 GRUNSFELD	£119,412 00
SONOCO INDUSTRIAL PRODUCTS	STATION ROAD, MILNROW, ROCHDALE, LANCASHIRE OL16 4HQ	£11,584 58
SOUTH HOLLAND DISTRICT COUNCIL	PO BOX 8 PRIORY ROAD SPALDING Lincs PE11 2XQ	£26,085 10
SOUTH MOLTON RECYCLE LTD	SITE OFFICE LAND AT MILL STREET SOUTH MOLTON DEVON EX36 4BL	£93 16
SOUTHERN WATER SERVICES LTD	CUSTOMER ACCOUNTS, PO BOX 41, WORTHING, WEST SUSSEX BN13 3NZ	£32,515 20
SPCI	BOX 5515SE 114 85 STOCKHOLM	£4,920 04
SPECTRON SERVICES LTD	FIRST FLOOR 4 GROSVENOR PLACE LONDON SW1X 7DL	£53 25
SPX INTERNATIONAL LTD	COPELS-VULCAN ROAD TWO INDUSTRIAL ESTATE WINSFORD CW7 3QL	£654 00
ST ALBANS DISTRICT COUNCIL	INCOME SECTION P O BOX 2, DISTRICT COUNCIL OFFICES, CIVIC CENTRE ST PETERS STREET ST ALBANS HERTS AL1 3JE	£2,695 80
ST EDMUNDSBURY BOROUGH COUNCIL	WEST SUFFOLK HOUSE WESTERN WAY BURY ST EDMUNDS SUFFOLK IP33 3YU	£3,062 04
STACATRUC LTD	UNIT 10 PIPERS LANE TRADING ESTATE PIPERS LANE THATCHAM BERKS RG19 4NA	£145 10
STERIL UK LIMITED	UNIT 1 BRACKMILLS BUSINESS PARK CASWELL ROAD NORTHAMPTON	£18,248 88
STORAGE CONCEPTS LTD	PATE ROAD LEICESTER ROAD INDUSTRIAL ESTATE MELTON MOWBRAY LEICS LE13 0RG	£372 26
STOWE WOODWARD AG	HELLWEG 184-194 D-33758 SCHLOSS HOTTE-STUKENBROCK,	£12,305 76
SULZER PUMPS (UK) LTD	MANOR MILL LANE, LEEDS, LS11 8BR	£144,201 22
SURREY HEATH BOROUGH COUNCIL	FINANCIAL SERVICES, SURREY HEATH HOUSE, KNOLL ROAD, CAMBERLY SURREY GU15 3HD	£5,126 60
SWISSLOG (UK) LIMITED	2 BROOKLANDS MOONS MOAT DRIVE WIMBORNE WIMBORNE DORSET	£33 84
TENDRING DISTRICT COUNCIL	CASHIERS DEPT, 80-90-PIER AVENUE, CLACTON-ON-SEA, ESSEX CO15 1NJ	£1,796 65
THAMESWASTE RECYCLING LTD	SUITE 148 BUILDING 70 CHURCHILL SQUARE KINGS HILL WEST MALLING KENT ME19 4YU	£900 86
		£56,954 46

Signature Aged 20/10/15 Date 8/4/15

Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
THE ENVIRONMENT AGENCY	AGENCY RECEIPTS CENTREFASAQUA HOUSEPO BOX 263 PETERBOROUGH NORTHANTS PE2 8YE	£0.00
THE PREVENTATIVE HEALTHCARE CO	PHC HOUSE 51 LEONARDS ROAD20/20 BUSINESS PARK MAIDSTONE KENT ME16 0FJ	£616.80
THE RADIO COMPANY (UK) LLP	26 STATION ROAD WHYTELEAF SURREY CR3 0EP	£2,321.69
THURROCK COUNCIL	FINANCIAL SERVICESPO BOX NO 1 CIVIC OFFICES,NEW ROAD GRAYS ESSEX RM17 6LT	£20.44
TLM MANAGEMENT LTD	2 COURTAULD HOUSE COURTAULD ROADBURNT MILLS IND ESTATE BASILDON ESSEX SS13 1RZ	£8,156.40
TLNA ENGINEERING SERVICES LTD	37 EYNSFORD ROAD GREENHITHE KENT DA9 9HB	£1,945.21
TONBRIDGE & MALLING B C	TONBRIDGE & MALLING FINANCIAL SERVICESGIBSON DRIVE WEST MALLING KENT ME19 4LZ	£91,560.17
TOR2 LTD	TROWSENORWICH NORFOLK NR14 8SZ	£22,606.61
TRANCEL AB	REDEGATAN 7, S-42177	£145.20
TRS LTD	UNIT 2 SWAN BUSINESS PARK SANDHIT ROAD DARTFORD KENT DA1 5ED	£38,769.63
TUNBRIDGE WELLS B C	TOWN HALL ROYAL TUNBRIDGE WELLS, KENT TN1C 1RS	£576.83
ULRICH HONNEN	ROSELLER WEG 36	£1,891.23
UNITE HO GENERAL FUND CHECK OFF	UNITE HOUSE, JOHN DOBSON STREET, NEWCASTLE UPON TYNE, NE1 8TW	£1,585.79
UNIVERSITY OF WARWICK	SENATE HOUSEKIRBY CORNER ROAD COVENTRY CV4 7AL	£7,500.00
UPM-KYMMENE (UK) LTD	PO BOX 45 MITCHELDEAN GL17 0XL	£329,957.64
URBAN PLANTERS NORTH KENT	WISSES OASTWISES LANE BORDEN SITTINGBOURNE ME9 8LR	£254.79
VALMET AB	VALMET LIMITED, WATERSIDE BUSINESS PARK, JOHNSON ROAD, ECCLESHILL, DARWIN BB3 3BA	£47,600.10
VALMET FABRICS INC	VALMET LIMITED, WATERSIDE BUSINESS PARK, JOHNSON ROAD, ECCLESHILL, DARWIN BB3 3BA	£150,720.37
VALMET LTD	VALMET LIMITED, WATERSIDE BUSINESS PARK, JOHNSON ROAD, ECCLESHILL, DARWIN BB3 3BA	£16,152.00
VALMET PAPER MACHINERY (UK) LT	VALMET LIMITED, WATERSIDE BUSINESS PARK, JOHNSON ROAD, ECCLESHILL, DARWIN BB3 3BA	£2,033.17
VALMET TECHNOLOGIES OY	VALMET LIMITED, WATERSIDE BUSINESS PARK, JOHNSON ROAD, ECCLESHILL, DARWIN BB3 3BA	£466,934.42
VEOLIA ES UK LIMITED	UNIT 1 HOLLAND INDUSTRIAL PARK BENTLEY ROAD SOUTH DARTFORD WALSALL WS10 8LN	£398,861.33
VEOLIA ES UK LTD	KINGSWOOD HOUSE KINGSWOOD CRESCENT CANNOCK STAFFORDSHIRE WS11 8JP	£864,983.80
VG RECYCLING GROEP BV	CORVERSLAAN 2 1951 AM VELSEN NOORD	£1,957.68

Signature Agel Dore Date 8/4/15





Trade Supplier (Name)	Address (with postcode)	Amount of debt (£)
VIRIDOR RESOURCE MANAGEMENT LTD	PO BOX 237 TAUNTON SOMERSET TA1 1QU	£558,071.73
VIRIDOR WASTE KENT LTD	VIRIDOR HOUSE YOUNGMAN PLACEPRIORY BRIDGE ROADSTATE JARVIS BRICROWBO TAUNTON SOMERSET TA1 1AP	£237,210.53
VIRIDOR WASTE MANAGEMENT LIMITED	ACCOUNTS DEPT PO BOX 237 TAUNTON SOMERSET TA1 1QU	£18,879.71
VISTEC SYSTEMS LTD	SYSTEMS HOUSE UNIT 11 RALEIGH COURT PRIESTLY WAY CRAWLEY WEST SUSSEX RH10 9PD	£2,007.60
VODAFONE LTD	PO BOX 7777 GLASGOW G2 5BB	£1,179.76
VOITH PAPER GMBH & CO KG	SANKT POLTENER STRASSE 43 89522 HEIDENHEIM	£3,270.00
VOITH PAPER LTD	PO BOX 8, APEX WORKS, MIDDLETON, MANCHESTER M24 1QT	£41,418.00
VOITH TURBO LTD	6 BEDDINGTON FARM ROAD, CROYDON, SURREY CR0 4XB	£267.60
VOLVO CONSTRUCTION EQUIPMENT	DUXFORD, CAMBRIDGE CB2 4QX	£87,904.95
W & S WASTE MANAGERMENTS LTD	14-16 NUFFIELD ROAD, NUFFIELD INDUSTRIAL ESTATE, POOLE DORSET BH17 ORB	£36,271.32
WELDOC ENGINEERING LTD	PROSPECT FARM WESTMARSH CANTERBURY KENT CT3 2LS	£614.40
WESTWELL DEVELOPMENTS LTD	WHITEWALL ROAD, MEDWAY CITY ESTATE, FRINDSBURY, ROCHESTER, -	£18,496.80
WHY NOT RECYCLE LTD	46 SWEET BAY CRESCENT ASHFORD KENT TN23 3QA	£2,092.64
WILLIAMS RECYCLING UK LTD	SANSOME COTTAGE SKETCHLEY LANEBURBAGE HINCKLEY LEICS LE10 3HT	£61,676.40
ZEP UK LTD	TANHOUSE LANE, WIDNES, CHESHIRE WA8 0RR	£881.38
ZEUS PACKAGING (UK) LTD	ASPECT ONEGUNNELS WOOD ROAD STEVENAGE HERTFORDSHIRE SG1 2DG	£297.22

Signature Age 2.2.2015

Date 6/4/15

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
Aylesford Newsprint Holdings Limited	Newsprint House, Bellingham Way, Aylesford, Kent, ME20 7DL	75,000,000	£75,000,000	Ordinary Shares of £1.00 each
TOTALS		75,000,000	£75,000,000	

Signature Ajay 2. Dholakia Date 8/4/15



Appendix 5 Glossary

ANL/Company	Aylesford Newsprint Limited - in Administration
ANHL	Aylesford Newsprint Holdings Limited - in Administration
ANSL	Aylesford Newsprint Services Limited
Gateley	Gateley LLP
Group	ANL, ANHL and ANSL
Joint Administrators/we/our/us	Allan Graham and Rob Croxen
KPMG	KPMG LLP
LSH	Lambert Smith Hampton
NPB	Npower Business
NPC	Npower Cogen
PPF	The Pension Protection Fund
RoT	Retention of Title
SFL/Secured creditor	Sitara Finance Limited
VAT	Value Added Tax
WIP	Work In Progress

Any references in these proposals to sections, paragraphs or rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules 1986 respectively



Appendix 6 Notice: About this statement of proposals

This statement of proposals ('proposals') has been prepared by Allan Graham and Rob Croxen, the Joint Administrators of Aylesford Newsprint Limited – in administration, solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

These proposals have not been prepared in contemplation of them being used, and are not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in these proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on these proposals for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of these proposals.

Allan Watson Graham and Robert Andrew Croxen are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

The Joint Administrators act as agents for the respective Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of these proposals or the conduct of the administrations.



© 2015 KPMG LLP, a UK limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative, a Swiss entity. All rights reserved.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name, logo and "cutting through complexity" are registered trademarks or trademarks of KPMG International Cooperative ("KPMG International").

