

# Equity Ventures (South West) Nominees Limited

## Report and Financial Statements

31 December 2014

WEDNESDAY



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COMPANIES HOUSE

# Equity Ventures (South West) Nominees Limited

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Registered No: 2825571

## **Directors**

R M Lindemann

D M Tallboys

## **Solicitors**

Keeble Hawson

16-17 East Parade

Leeds

West Yorkshire

LS1 2BR

## **Auditors**

Ferguson Maidment & Co.

167 Fleet Street

London

EC4A 2EA

## **Registered Office**

11 Vittoria Walk

Cheltenham

GL50 1TL

## Statement of directors' responsibilities in respect of the financial statements

The directors present their report and financial statements for the year ended 31 December 2014.

### Principal activity and review of the business

The company did not trade during the year. The company was established to subscribe for capital in the HSBC UK Enterprise Fund for the South West ("the Fund").

### Results for the year

The company had no income or expenditure during 2014. The directors do not recommend a dividend and there is no transfer to reserves.

### Directors' interests

The directors at 31 December 2014 and their interests in the share capital of the company were as follows:

	<i>31 December 2014</i>	<i>1 January 2014</i>
	<i>Ordinary shares</i>	<i>Ordinary shares</i>
R M Lindemann	1	1
D M Tallboys	1	1

### Auditors


A resolution to reappoint Ferguson Maidment & Co. as auditors will be put to the members at the Annual General Meeting.

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Board

D.M. TALLBOYS

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DIRECTOR

Date:

07/09/2015

## **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## **Independent auditors' report**

### **to the shareholders of Equity Ventures (South West) Nominees Limited**

We have audited the financial statements of Equity Ventures (South West) Nominees Limited for the year ended 31 December 2014. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Director's Responsibilities Statement set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.


## Independent auditors' report

to the members of Equity Ventures (South West) Nominees Limited (continued)

### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and taking advantage of the small companies' exemption in preparing the directors' report.



ALISTAIR SMITH (Senior Statutory Auditor)  
For and on behalf of  
FERGUSON MAIDMENT & CO.  
Chartered Accountants  
& Statutory Auditor

167 Fleet Street  
London  
EC4A 2EA

07/09/2015

# Balance sheet


as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Investments	4	334	334
<b>Current assets</b>			
Cash		2	2
<b>Creditors: amounts falling due within one year</b>	5	(334)	(334)
<b>Net current liabilities</b>		(332)	(332)
		2	2
<b>Capital and reserves</b>			
Called up share capital	6	2	2

These financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and are signed on their behalf by:

D.M. TALLBOYS



DIRECTOR

Date:

07/09/2015

## Notes to the financial statements

as at 31 December 2014

### 1. Accounting policies

#### *Accounting convention*

The financial statements have been prepared under FRSSE 2008 and in accordance with applicable accounting standards in the United Kingdom.

#### *Investments*

Investments are valued at cost.

### 2. Profit and loss account

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### 3. Directors and employees

No emoluments were paid to the directors during the year (2013 - £nil).

### 4. Investments

The company has invested £334 in the HSBC UK Enterprise Fund for the South West ("the Fund") which is a limited partnership. The registered office of the Fund is located in Great Britain.

### 5. Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts due to Equity Ventures Limited	334	334

### 6. Share capital

	2014 £	2013 £
Authorised 100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2