Newland Properties Limited
Unaudited Abbreviated Accounts
30 June 2014



LD4 20/03/2015 COMPANIES HOUSE

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Newland Properties Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Newland Properties Limited for the year ended 30 June 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Newland Properties Limited for the year ended 30 June 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Newland Properties Limited, as a body, in accordance with the terms of our engagement letter dated 24 September 2014. Our work has been undertaken solely to prepare for your approval the accounts of Newland Properties Limited and state those matters that we have agreed to state to the Board of Directors of Newland Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newland Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newland Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newland Properties Limited. You consider that Newland Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newland Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Summers & Co Chartered Accountants 6 Jacob's Well Mews LONDON W1U 3DY

Newland Properties Limited

Registered number:

02825310

Abbreviated Balance Sheet

as at 30 June 2014

Not	es	2014 £		2013 £
Fixed assets		Z.		Z.
Tangible assets	2	1		1
Current assets				
Stocks and work in progress	17,500		14,270	
Debtors	10,427		1,625	
Cash at bank and in hand	256		2	
	28,183		15,897	
Creditors: amounts falling due				
within one year	(27,684)		(15,797)	
Net current assets		499		100
Net assets	-	500	-	101
	-		-	
Capital and reserves				
Called up share capital	3	100		100
Profit and loss account		400		1
Shareholders' funds	-	500	-	101

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

NH Zarach Esq

Director

Approved by the board on 18 March 2015

Newland Properties Limited Notes to the Abbreviated Accounts for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

Stocks

Work in progress represents contracted work outstanding at the balance sheet date

2	Tangible fixed assets			£	
	Cost				
	At 1 July 2013			916	
	At 30 June 2014			916	
	Depreciation				
	At 1 July 2013			915	
	At 30 June 2014			915	
	Net book value				
	At 30 June 2014			1	
	At 30 June 2013			1	
3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	100	100	100