

**Newland Properties Limited**

Registered number: 02825310

**Balance Sheet  
as at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1	1
<b>Current assets</b>			
Stocks		26,000	20,500
Debtors	3	20,657	20,740
Cash at bank and in hand		8,540	385
		<u>55,197</u>	<u>41,625</u>
<b>Creditors: amounts falling due within one year</b>	4	(55,092)	(41,521)
<b>Net current assets</b>		<u>105</u>	<u>104</u>
<b>Net assets</b>		<u>106</u>	<u>105</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6	5
<b>Shareholders' funds</b>		<u>106</u>	<u>105</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
N.H. Zarach Esq.  
Director

Approved by the board on 24 March 2017

TUESDAY



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COMPANIES HOUSE

**Newland Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Newland Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2015	916
At 30 June 2016	916
<b>Depreciation</b>	
At 1 July 2015	915
At 30 June 2016	915
<b>Net book value</b>	
At 30 June 2016	1
At 30 June 2015	1

**3 Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	1,200	1,200
Corporation tax repayable	197	197
Other debtors	19,260	19,343
	<u>20,657</u>	<u>20,740</u>

**Newland Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2016**

<b>4. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Corporation tax	34,205	26,395
Other taxes and social security costs	18,577	13,176
Other creditors	2,310	1,950
	<u>55,092</u>	<u>41,521</u>

<b>5 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
N.H. Zarach Esq.				
Director's current account	19,343	-	(83)	19,260
	<u>19,343</u>	<u>-</u>	<u>(83)</u>	<u>19,260</u>

**6 Controlling party**

The company was controlled by its director, N.H. Zarach Esq. and his wife, by virtue of the fact that between them they own all of the company's ordinary share capital.

**7 Other information**

Newland Properties Limited is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 107 Bell Street  
 London  
 NW1 6TL