Notice of move from administration to dissolution

2.35B

Name of Company

Tribune Business Systems Ltd

Company number

02824628

In the

High Court of Justice, Chancery Division,

Companies Court

(full name of court)

Court case number

1128 of 2014

(a) Insert full name(s) and address(es) of administrator(s) I/We (a) Philip Lewis Armstrong

FRP Advisory LLP

110 Cannon Street

London EC4N 6EU Geoffrey Paul Rowley FRP Advisory LLP 2nd Floor 110 Cannon Street

London

EC4N 6EU

(b) Insert name and address of the registered office of company

having been appointed administrators of (b) Tribune Business Systems Ltd 2nd Floor, 110 Cannon Street, London EC4N 6EU

(c) Insert date of appointment (d) insert name of applicant/ appointer

on (c) 25 February 2014

by (d) Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986

#We attach a copy of the final progress report

Signed

Dated

Joint Administrator

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the

Philip Lewis Armstrong FRP Advisory LLP 110 Cannon Street London EC4N 6EU

DX Number

020 3005 4000 DX Exchange

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15/08/2015 A23 COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

ted, Glasgow, Scotland



FRP Advisory LLP
110 Cannon Street
London
EC4N 6EU
Tel +44 (0)20 3005 4000
Fax +44 (0)20 3005 4400
www frpadvisory com

To All Known Creditors

your ref:

our ref T0728LON/AO081/J

date 13 August 2015

Please ask for: Oliver Raban

Dear Sirs

TRIBUNE BUSINESS SYSTEMS LTD (IN ADMINISTRATION) ("TBS")
TRIBUNE CONSULTING SERVICES LTD (IN ADMINISTRATION) ("TCS")
TRIBUNE SUPPORT SERVICES LTD (IN ADMINISTRATION) ("TSS")
(TOGETHER "THE COMPANIES")
IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT NOS. 1128, 1127
AND 1126 OF 2014

Further to my appointment as Joint Administrator of the Companies on 25 February 2014 ("the date of appointment"), I provide my final report on the progress of these administrations for the period 17 July 2015 to 13 August 2015 ("the Period") in accordance with Rule 2.47 of the Insolvency Rules 1986 ("IR'86")

The following information is attached in respect of each of the Companies:

Appendix A - Statutory information regarding the Companies and the appointment of the Joint Administrators;
 Appendix B - Form 2.35B, notice of end of administration,
 Appendix C - Receipts and payments account,
 Appendix D - Details of my firms' time costs and disbursements;
 Appendix E - Statement of expenses; and
 Appendix F - Copy of the Proposals.

1. The Administrators' Proposals

- 1.1 The objectives of each administration as defined in the Insolvency Act 1986 ("IA'86") are as follows:
 - (a) To rescue the Company as a going concern, failing which;
 - (b) To achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), failing which;
 - (c) To realise property in order to make a distribution to one or more secured or preferential creditors.
- 1.2 Objective (a) was not achieved in relation to any of the Companies as there were insufficient realisations to restore the Companies to solvency due to the extent of their liabilities.
- 1.3 The purpose of each administration, as at the date the Joint Administrators' Proposals Report was circulated, was objective (b), to achieve a better result for creditors as a whole than would have been likely had the Companies been wound up without first being in administration.
- 1.4 The Joint Administrators' Proposals were sent to all creditors on 16 April 2014 and were approved at the respective creditors' meetings of held on 2 May 2014 Copies of these Proposals can be found at Appendix F of this report.

2. Extension of the Administrations

- 2.1 As the administrations were due to expire in February of this year the collection of the book debts of TBS and TCS were still on-going. Furthermore, TSS still had an unsecured claim in the liquidation of Zentek Solutions Limited ("Zentek"). It was therefore deemed necessary to seek an extension to the period of administration for each of the Companies in accordance with Paragraph 76 Schedule B1 of the IA'86.
- 2.2 The Joint Administrators wrote to the preferential and unsecured creditors of TBS and the unsecured creditors of TCS and TSS to request their authority to extend the period of administration for each of the administrations for six months beyond their initial terms which were due to expire on 24 February 2015.
- 2.3 The required consents were granted and notices of an extension to each period of administration with the consent of creditors under Paragraph 76 Schedule B1 of the IA'86 were filed at the High Court and Registrar of Companies.

3. Progress of the Administration

3.1 Attached at Appendix C is a receipts and payments account for each of the Companies detailing transactions since the date of appointment of Joint Administrators. A breakdown of all asset realisations during each of the administrations is outlined below

Cash at Bank

- 3.2 Centric Commercial Finance ("Centric") provided an invoice financing facility to fund the Group's working capital requirement. At the date of appointment Centric held £59,633 and £60,075 for TBS and TCS respectively. These sums were received
- 3.3 TBS held one bank account with a credit balance of £17,980 at the date of appointment and this amount was received into the administration bank account.
- 3.4 The remaining £66 of cash at bank relates to petty cash collected from one of the trading premises

Sale of Assets

- A Sale Purchase Agreement ("SPA") was completed on 9 April 2014 where the majority of the chattel assets of TBS and TCS was sold to an unconnected third party ("the Purchaser") for the sum of £14,280. TBS was apportioned £11,354 for the majority of the computer equipment, and TCS was apportioned £2,926 for the remaining computer equipment and one van. A further unencumbered van was later sold at auction for £1,480
- 3.6 Eddisons Commercial Ltd ("Eddisons"), an independent firm of valuation agents, were engaged to prepare an inventory of the assets, provide a valuation of the same on both a going concern basis and a break-up basis and maintained physical control of the assets prior to the completion of the SPA. Their pre-appointment fees were £2,000 and £1,000 for TBS and TCS respectively, and their post-appointment fees were £3,814 and £1,186 for TBS and TCS respectively
- Rosling King LLP were appointed as solicitors prior to my appointment as Joint Administrator of the Companies to deal with various matters including asset sale negotiations. Further information in relation to pre-appointment discussions can be found in my Proposals Report which was made available to all creditors on 16 April 2014. Pre-appointment fees of £1,317 for each of the Companies were agreed as an expense of the administrations at the relevant meetings of creditors on 2 May 2014.
- 3.8 The post-appointment fees charged by Rosling King LLP in relation to the production and completion of the SPA were £4,228 and £3,343 for TBS and TCS respectively.

ERD)

Book Debts

- 3.9 At the date of appointment of Joint Administrators TBS, TCS, and TSS had book debts of approximately £397,000, £29,000 and £16,000 respectively. Under the terms of the SPA, the Purchaser was collecting the book debts as agent for the Joint Administrators. There was a book debt collection fee payable, calculated as a percentage of all book debts recovered following 9 April 2014.
- 3.10 Total book debt collections for TBS and TCS equate to £148,515 and £7,409 respectively and the collection fees paid in relation to these book debts equate to £19,826 and £3,412 respectively.
- One further debt owed to TBS of £6,236 was outstanding at the time of the Joint Administrators' last report to creditors. The debtor confirmed it would not possible to transfer funds before the administration was due to end and the debt was therefore assigned to a third party for consideration of £1,000. It was deemed uneconomical to extend the administration a second time to collect this debt. The remaining balance in the TBS book debt ledger of £241,889 accounts for bad debts written off, credit notes raised post administration and reconciliation errors.
- 3.12 The Joint Administrators worked closely with the Purchaser to collect the outstanding debts of TCS. A lack of cooperation from a number of debtors of TCS resulted in the Joint Administrators being more involved in the debt collection process than would normally be expected.
- 3.13 The TSS book debt ledger contained one outstanding invoice at the date of appointment. This invoice was in relation to an ongoing technology support agreement which was not satisfied. For this reason there were no book debt realisations during the administration of TSS.
- 3.14 The debt collection process was more difficult than expected and therefore took longer than anticipated. The debtors of each Company were either schools, academies, or colleges, each of whom must apply to the Education Funding Agency ("the EFA") for the allocation of funds in order to settle outstanding sums owed to the relevant company. Once approved, the EFA requests the funds to be released by the Department for Education ("the DfE").
- 3.15 A significant amount of time was spent by my staff on the realisation of the books debts for both TBS and TCS. Due to a number of issues, including those mentioned in section 3.12 and 3.14 of this report, it was necessary for regular meetings and correspondence between my staff and the Purchaser. Furthermore, a large amount of company information, emails and financial material such as invoices proved difficult to extract, and were in many cases not sufficient in their original state to present to debtors.

Other Debtors and Prepayments

- 3.16 TBS and TCS had prepayments at the date of appointment of £43,890 and £16,567 respectively. These were non-refundable and therefore irrecoverable.
- The TBS underlying records showed a rent deposit of £11,000, however, given the rent arrears at the date of appointment, this amount was deemed irrecoverable
- 3.18 TSS had an unsecured claim in the liquidation of Zentek. The Joint Liquidators of Zentek anticipate that funds will become available to distribute to unsecured creditors, however the quantum and timing of any dividends still remain uncertain and will be subject to on-going enquiries and associated costs. Due to the low probability of even a small dividend being paid to the unsecured creditors of Zentek an assignment of this debt was not possible. The Joint Administrators did not anticipate that the quantum of the eventual distribution would be sufficient to cover the costs of obtaining a second extension to the period of administration.



Intercompany Balances

TBS, TCS and TSS each showed intercompany balances in their underlying records. These balances offset each other and no realisations were obtained in this regard.

Corporation Tax

3.20 At the date of appointment the underlying records of TBS and TSS showed corporation tax refunds due of £211,066 and £4,022 respectively. Upon receipt of the latest set of corporation tax computations from the Companies' accountants and after an initial review, it was concluded that no refunds were due and the amounts stated above were therefore not recoverable.

Leasehold Properties

There were three leasehold properties that were occupied by the Companies, none of which had any realisable value. These were therefore surrendered shortly after the appointment of Joint Administrators. Two of the properties remained occupied for a short period after the date of appointment to allow for the computer equipment to be collected by the Purchaser. The rent and service charge for this period, which was paid in full by TBS, equated to £12,206 and £4,399 respectively.

Counter-Claim

3.22 Paperwork was received from Rosling King LLP that showed a claim had been brought against TBS in 2013. Rosling King LLP spent time researching the claim and the TBS counter-claim. It was concluded that it was highly unlikely that the counter-claim would result in a positive outcome for creditors and therefore this claim has not been pursued. A reduced bill of £3,000 was agreed and paid by TBS to Rosling King LLP

4. Investigations

- 4.1 Part of my duties include carrying out proportionate investigations into what assets the Companies have, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Group's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Group's business has been conducted. Having considered the information received, no further investigations or actions have been required.
- 4 2 A statutory report under the provisions of the Company Directors Disqualification Act 1986 was submitted to the Secretary of State for Business Innovation and Skills on the conduct of the directors for each of the Companies The content of these reports are confidential

5. Outcome for Creditors

Secured Creditors

5.1 The Companies had no secured creditors.

Preferential Creditors

- 5.2 Preferential claims for TBS and TCS amounted to £72,131 and £13,086 respectively.
- 5.3 On 23 July 2015 a first and final dividend of 23.57 pence in the pound was made to the preferential creditors of TBS. As stated in appendix C, this resulted in a total of £17,000 being distributed to the preferential creditors of TBS. No further distribution was made to the preferential creditors of TBS.

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- 5.4 No distribution was made to the preferential creditors of TCS.
- 5.5 TSS had no preferential creditors

Unsecured Creditors

- As mentioned in the previous reports to creditors, the Joint Administrators have considered the possibility of a prescribed part for unsecured creditors under S176A of the IA'86.
- 5.7 As there is no exposure to qualifying floating charge holders in these cases a prescribed part is not appropriate for any of the Companies.
- 5.8 No dividend was available to unsecured creditors in any of the Companies.

6. Administrators' Pre-Appointment Costs

TBS

6.1 Pre-appointment costs totalling £22,500 were agreed as an expense of the administration at the meeting of creditors on 2 May 2014. These costs were paid in full.

TCS

Pre-appointment costs totalling £17,500 were agreed as an expense of the administration at the meeting of creditors on 2 May 2014. These costs were paid in full.

TSS

6.3 Pre-appointment costs totalling £2,328 were agreed as an expense of the administration at the meeting of creditors on 2 May 2014. These costs were not been paid due to insufficient asset realisations.

7. Administrators' Remuneration, Disbursements and Expenses

- 7.1 Turning to my own costs in this matter, my remuneration as Joint Administrator is based on computerised records of all time spent on the administration of these cases. Matters dealt with during the assignments are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are included at Appendix D. A breakdown of my time costs incurred during the period of this report, and also since appointment, in accordance with Statement of Insolvency Practice 9 is set out at Appendix D.
- 7.2 At the creditors' meetings held on 2 May 2014 creditors of TBS, TCS and TSS passed resolutions that our remuneration should be calculated on a time cost basis. I have drawn fees to date of £141,593 and £47,975, both exclusive of VAT, in relation to TBS and TCS respectively. I did not draw any fees in relation to TSS and my time costs will be written off.
- 7.3 The Joint Administrators' disbursements are a recharge of actual costs incurred by the Joint Administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory LLP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursement incurred during the period of this report are set out in Appendix D.

| [[[]]]

- 7 4 I attach at Appendix E a statement of expenses that have been incurred during the period covered by this report.
- 7.5 Creditors have a right to request further information from the Joint Administrators under Rule 2.48A of the IR'86 and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under Rule 2.109 of the IR'86 (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix E only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the link http://creditors.frpadvisory.com/feesguide.htm and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of the administration, please do not hesitate to contact Oliver Raban at this office.

Dated: 13 August 2015

Philip Armstrong Joint Administrator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Philip Lewis Armstrong and Geoffrey Paul Rowley who were appointed Joint Administrators on 25 February 2014.



Statutory Information

Appendix A

TRIBUNE BUSINESS SYSTEMS LTD (IN ADMINISTRATION)

Court in which administration proceedings were brought.

High Court of Justice Chancery Division Companies Court

Court reference number.

1128

Other trading names:

None

Company's number

02824628

Registered office.

2nd Floor

110 Cannon Street

London EC4N 6EU

Previous registered office.

Prospect House

58 Queens Road

Reading RG1 4RP

Administrators' names and addresses:

Philip Lewis Armstrong and

Geoffrey Paul Rowley

FRP Advisory 110 Cannon Street

London EC4N 6EU

Date of appointment.

25 February 2014

Appointed by.

The Directors

Previous office holders, if any:

None

Extensions to the initial period of appointment:

24 August 2015 (with consent of creditors)

The Joint Administrators act jointly and concurrently

Statutory Information

Appendix A

TRIBUNE CONSULTING SERVICES LTD (IN ADMINISTRATION)

Court in which administration proceedings were brought. High Court of Justice

Chancery Division Companies Court

Court reference number: 1127

Other trading names: None

Company's number 05639193

Registered office 2nd Floor

110 Cannon Street

London EC4N 6EU

Previous registered office. Prospect House

58 Queens Road

Reading RG1 4RP

Administrators' names and addresses Philip Lewis Armstrong and

Geoffrey Paul Rowley

FRP Advisory 110 Cannon Street

London EC4N 6EU

Date of appointment 25 February 2014

Appointed by The Directors

Previous office holders, if any:

None

Extensions to the initial period of appointment: 24 August 2015 (with consent of creditors)

The Joint Administrators act jointly and concurrently.

Statutory Information

Appendix A

TRIBUNE SUPPORT SERVICES LTD (IN ADMINISTRATION)

Court in which administration proceedings were brought High Court of Justice

Chancery Division Companies Court

Court reference number 1126

Other trading names None

Company's number 04294870

Registered office 2nd Floor

110 Cannon Street

London EC4N 6EU

Previous registered office: Prospect House

58 Queens Road

Reading RG1 4RP

Administrators' names and addresses Philip Lewis Armstrong and

Geoffrey Paul Rowley

FRP Advisory 110 Cannon Street

London EC4N 6EU

Date of appointment. 25 February 2014

Appointed by. The Directors

Previous office holders, if any None

Extensions to the initial period of appointment 24 August 2015 (with consent of creditors)

The Joint Administrators act jointly and concurrently

Notice of move from administration to dissolution

2.35B

Name of Company

Tribune Business Systems Ltd

Company number

02824628

High Court of Justice, Chancery Division,

Companies Court

(full name of court)

Court case number 1128 of 2014

(a) Insert full name(s) and address(es) of administrator(s) #We (a) Philip Lewis Armstrong

FRP Advisory LLP

110 Cannon Street

London EC4N 6EU Geoffrey Paul Rowley FRP Advisory LLP 2nd Floor 110 Cannon Street London

EC4N 6EU

(b) Insert name and address of the registered office of company

having been appointed administrators of (b) Tribune Business Systems Ltd 2nd Floor, 110 Cannon Street, London EC4N 6EU

(c) Insert date of appointment (d) insert name of applicant/ appointer

on (c) 25 February 2014

by (d) Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

#We attach a copy of the final progress report

Signed

Joint Administrator

Dated

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the

The contact information that you give will be visible to searchers of the public record

Philip Lewis Armstrong FRP Advisory LLP 110 Cannon Street London

EC4N 6EU

DX Number

020 3005 4000 DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Notice of move from administration to dissolution

2.35B

Name of Company

Tribune Consulting Services Ltd

Company number

05639193

in the

High Court of Justice, Chancery Division,

Companies Court

(full name of court)

Court case number 1127 of 2014

(a) Insert full name(s) and address(es) of administrator(s) #We (a) Philip Lewis Armstrong

FRP Advisory LLP

110 Cannon Street

London EC4N 6EU Geoffrey Paul Rowley FRP Advisory LLP 2nd Floor 110 Cannon Street London

EC4N 6EU

(b) Insert name and address of the registered office of company having been appointed administrator(s) of (b) Tribune Consulting Services Ltd

2nd Floor, 110 Cannon Street, London EC4N 6EU

(c) Insert date of appointment(d) insert name of applicant/

appointer

on (c) 25 February, 2014

by (d) Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

#We attach a copy of the final progress report

Signed

Joint Administrator

Dated

13/8/15

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Philip Lewis Armstrong FRP Advisory LLP 110 Cannon Street London EC4N 6EU

DX Number

020 3005 4000 DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Notice of move from administration to dissolution

2.35B

Name of Company

Tribune Support Services Limited

Company number

04294870

In the

High Court of Justice, Chancery Division,

Companies Court

(full name of court)

Court case number 1126 of 2014

(a) Insert full name(s) and address(es) of administrator(s) ⊮We (a) Philip Lewis Armstrong

FRP Advisory LLP 110 Cannon Street

London EC4N 6EU Geoffrey Paul Rowley FRP Advisory LLP 2nd Floor 110 Cannon Street London EC4N 6EU

(b) Insert name and address of the registered office of company having been appointed administrator(s) of (b) Tribune Support Services Limited 2nd Floor, 110 Cannon Street, London EC4N 6EU

(c) Insert date of appointment(d) insert name of applicant/ appointer on (c) 25 February, 2014

by (d) Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I/We attach a copy of the final progress report

Signed

Joint Administrator

Dated

13/8/15

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

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Philip Lewis Armstrong FRP Advisory LLP 110 Cannon Street London

EC4N 6EU

DX Number

020 3005 4000 DX Exchange

Companies House receipt date barcode

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Software Supplied by Turnkey Computer Technology Limited, Glasgow, Scotland

Tribune Business Systems Ltd (In Administration) Joint Administrators' Abstract of Receipts & Payments

		To 13/08/2015	To 13/08/2015
	ASSET REALISATIONS		
20,000.00	Computer Equipment	NIL	11,353.64
246,640 00	Book Debts	NIL	148,515.36
11,000.00	Other Debtors & Prepayments	NIL	NIL.
76,106.00	Cash at Bank	NIL	77,678 71
70,100.00	Rates Refund	NIL	155.05
	Bank Interest Gross	NIL	156.01
	Debt Assignment	1,000 00	1,000.00
	Debt Assignment	1,000.00	238,858 77
	COST OF REALISATIONS		
	Pre-App Administrators' Remuneration	NIL	22,500.00
	Sundry expenses	NIL	221 19
	Preparation of S. of A.	NIL.	1,163.50
	Administrators' Remuneration	19,925.76	141,592.76
	Administrators' Disbursements	100.60	1,805.86
	Payroll Services	NIL	160.00
	Debt Collection Fees	NIL	19,825 49
	Agents/Valuers Fees (1)	NIL	5,813 50
	Agents/Valuers Disbursements	NIL	121.10
	Legal Fees (1)	NIL	8,544 66
	Legal Disbursements	NIL	199 86
	Corporation Tax	6.08	31.27
	Security costs	NIL	380.00
	Storage Costs	NIL	1,493.65
	Re-Direction of Mail	NIL	120.00
	Statutory Advertising	NIL	141 00
	Rents Payable	NIL	12,205.95
	Services Charge	NIL	4,398.60
	Insurance of Assets	NIL	1,057 88
	Bank Charges - Floating	82 50	82.50
	-	(20,114.94)	(221,858 77)
	PREFERENTIAL CREDITORS		
(58,750 00)	Preferential Creditors	17,000.00	<u>17,000 00</u> (17,000 00)
		(17,000 00)	(17,000 00)
	UNSECURED CREDITORS		AITI
(2,906,591 00)	Unsecured Creditors	NIL NIL	NIL NIL
		NIL	NIL
	DISTRIBUTIONS	AITI	NITI
(1,835,839.00)	Issued and Called Up Capital	NIL NIL	NIL NIL
		INIL	INTE
(4,447,434.00)		(36,114.94)	0.00
- · · · · ·	REPRESENTED BY		
	Vat Recoverable - Floating		5,133 40
	Trade Creditors		(5,133.40)
			NIL

Tribune Consulting Services Ltd (In Administration) Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 17/07/2015 To 13/08/2015	From 25/02/2014 To 13/08/2015
	ASSET REALISATIONS		
3,000.00	Motor Vehicles	NIL	1,999.71
3,000.00	Computer Equipment	NIL	2,406.65
20,000.00	Book Debts	NIL	7,409.38
51,628 00	Cash at Bank	NIL	64,122 73
31,020 00	Rates Refund	NIL	1,309 77
	Bank Interest Gross	NIL	103.10
	Road Tax Refund	NIL	110.00
	Node Tax Notalia	NIL	77,461.34
	COST OF REALISATIONS		
	Pre-App Administrators' Remuneration	NIL	17,500.00
	Administrators' Remuneration	12,974.70	47,974 70
	Administrators' Disbursements	NIL	283.25
	Payroll Expenses	NIL	160.00
	Debt Collection Fees	NIL	3,411 72
	Agents/Valuers Fees (1)	NIL	2,186 10
	Agents/Valuers Disbursements	NIL	472.70
	Legal Fees (1)	NIL	4,659.66
	Legal Disbusements	NIL	39.00
	Corporation Tax	4.04	20.62
	Re-Direction of Mail	NIL	120.00
	Statutory Advertising	NIL	197 40
	Insurance of Assets	NIL	436 19
	Insurance of Assess	(12,978 74)	(77,461 34)
	PREFERENTIAL CREDITORS		
(15,000 00)	Preferential Creditors	NIL	NIL
(,,		NIL	NIL
	UNSECURED CREDITORS		
(1,035,399 00)	Unsecured Creditors	NIL	NIL
•		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Issued and Called Up Capital	NIL	NIL
		NIL	NIL
(972,772.00)		(12,978.74)	0.00
. , . ,	DEDDECENTED BY		
	REPRESENTED BY		6,341 48
	Vat Recoverable - Floating Trade Creditors		(6,341 48)
			NIL

Tribune Support Services Limited (In Administration) Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 17/07/2015 To 13/08/2015	From 25/02/2014 To 13/08/2015
35,000 00	ASSET REALISATIONS Other Debtors and Prepayments	NIL NIL	NIL NIL
(621,147 00)	UNSECURED CREDITORS Unsecured Creditors	NIL NIL	NIL NIL
(100 00)	DISTRIBUTIONS Issued and Called Up Share Capital	NIL NIL	NIL NIL
(586,247.00)		NIL	NIL
	REPRESENTED BY		NIL

IPS SQL Ver 2012 10

Tribune Business Systems Ltd (In Administration)

Time charged for the period 17 July 2015 to 13 August 2015

· · · · · · · · · · · · · · · · · · ·					
	Maraners (Diversion	Garantes Professional	Tetal Heurs	Telbi Cest	Average Hrly Rats £
Administration and Planning	6.75	3 60	10 35	3,318 75	320 65
Case Acminiting		1.80	1.80	315 00	175 00
Case Control and Review	6 75		6 75	2,666 25	395 00
Case Accounting - General		030	0 30	75 00	250 00
General Administration		1 50	1 50	262 50	175 00
Asset Realisation	1 00	040	140	465 00	332 14
Debt Collection	1 00	0 40	1 40	465 00	332 14
Creditors	2 00	12.55	17 55	4,171 25	237 68
Fmnlovees		0.75	0.75	131 25	175 00
Preferential Creditors	200	11 80	16.80	4,040 00	240 48
Statutery Compliance		17 70	17 70	3,097 50	175 00
Post Appl TAX/VAT		1 70	1 70	297 50	175 00
Statutury Reporting/ Meetings		16 00	16 00	2,800 00	175 00
Total Hours	12.75	34 25	47 00	11,052.50	235 16
Total Cost £	5,036 25	6,016 25			
Average Hrly Rate £	395 00	175 66			

From	1st July 2013	395-495	320-455	175-275	100-150
FRP Charge out rates	Grade	Appointment taker / Partner	Managers / Directors	Other Professional	Junior Professional & Support

		Value £		
	115			
dispursements for the period	17 July 2015 to 13 August 2015		Je.	
DISDUTSER	17 July 20		Grand Total	

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Tribune Business Systems Ltd (In Administration)

Time charged for the period 25 February 2014 to 13 August 2015

Activation of the control of	CALL LIGHT					
Control of the bear		Appeintment Takers / Partners	Managers / Directors	Junier Prafessional Support	Tetal Heure	Average Hit
month of the control of the	Infinistration and Planning	•	28.50	0	135 30	
1,000 1,00	Case Accounting	•			3.15	
control flower 473 72 72 73 745 <th< td=""><td>Annual Control of the Control of the</td><td></td><td>8</td><td></td><td>010</td><td></td></th<>	Annual Control of the		8		010	
1,11,11,11,11,11,11,11,11,11,11,11,11,1	Lave		3 2 2		3 1	
1,2,2,3,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4	Case Control and Review	5/4	20.07	Ut 177	313	
Composition 135 446 050 430 5000 Composition 135 456 050 430 5000 430 5000 Composition 135 510 430 430 430 5000 5000 5000 5000	Case Accounting - General		0.25		22.50	
Continue 550 540 550 3500 Continue 550 570 <t< td=""><td>General Administration</td><td></td><td>375</td><td></td><td>28 30</td><td></td></t<>	General Administration		375		28 30	
Very Procession 1510 1510 1560 1760 months Leaden 1510 1510 1560 1760 months	Insurance			84	57.4	
testboth 155 g 510 g 730 g 41,030 g testboth 65 g 510 g 95 g 156 g 41,030 g 41,030 g testboth 55 g 55 g 55 g 55 g 156 g 156 g 150 g	Strategy		05.0	15 10	15 60	
statement 15 sp 51 tp 90 tp 15 sp 4,123 tp 1,125 tp	Fee and WIP			2 5 20	5 20	
10 10 10 10 10 10 10 10	set Realisation	15 50	51 00	00 06	156 50	
15.20 15.20 <th< td=""><td>Accest Registron</td><td>U5 9</td><td>22.6</td><td>10 45</td><td>26.80</td><td></td></th<>	Accest Registron	U5 9	22.6	10 45	26.80	
1,000,000,000,000,000,000,000,000,000,0	Freshold assetold Droverty		. K	13.50	30.07	
Control Control 17.2 59.3 4.7 1,000.25 Reconstruction 100 2.0 4.20 4.	The Idia, Leaseilaid Francis		277	15.30	E7 01	
Interpretation Corporation	Chatel Assets		7.15		2.75	
Attack colors 300 200 4 30 4 30 7 55 0 <td>Debt Collection</td> <td>909</td> <td>31.25</td> <td>59 35</td> <td>09 96</td> <td></td>	Debt Collection	909	31.25	59 35	09 96	
1,000,000,000,000,000,000,000,000,000,0	Legal-asset Realisation	38	2 00	2 80	780	
Opportunity	Sale of Business			0E 4	4 30	
sestion 100 9.90 9.50 <	Stock/ WIP		0.50		05.0	
Explanation 5 50 29 10 6 40 6 50 8 75 30 8 75 30 1 22 00 6 40 1 63 00 3 5 5 40 00 1 5 77 77 77 77 77 77 77 77 77 77 77 77 7	Other Assets		180		81	
SSTS 29 10 12 10 th 6 4d 153 0 <t< td=""><td>Asset Realisation Floating</td><td></td><td></td><td>03.0</td><td>050</td><td></td></t<>	Asset Realisation Floating			03.0	050	
1970 1970	editors	5.50	29 10		163 00	
120 120	Unsecured Creditors	550	10 20	45 10	0809	
ece 450 450 450 11,223 50 trial Cedtors 56 12,30 640 516 11,223 50 trial Cedtors 56 12,30 640 510 795 795 trial Cedtors 5 11,40 11,40 795	Secured Creditors			1.20	1 20	
vibl Cectors 5 65 12 30 6 40 24 35 795 00 sing 11 40 11 40 11 40 10 68 55 10 68 55 sing 11 40 11 40 11 40 10 68 55	Employees		8.75	08 14	53 65	
1149 2170	Preferential Creditors		5 65		24 35	
sections 11 40 114 40 2,270 00 sections ceretions 1 4 1 4 1 4 1 4 1 6 2,270 00 1<	HP/ Leasing			5 10	5 10	
reditors 275 1,086 53 1,086 53 reditors reditors 1,086 53 1,086 53 1,086 53 s 1,08 <th< td=""><td>*OT</td><td></td><td></td><td>11 40</td><td>11 40</td><td></td></th<>	*OT			11 40	11 40	
5 death 1 00 1 00 1 00 1 50 0 1 50 0 1 50 0 1 50 0 1 55 0	Legal-Creditors		2.75		2.75	
d d d d d d d d d d d d d d d d d d d	Pensions			180	190	
Actions O 10	Landlord		1.75	0.30	2 05	
fon 0 10 4 105 4 105 1,544 00 patch victories 29 00 29 00 9 45 1,044 00 patch victories 0 50 0 10 9 45 1,044 00 1,344 00 Investigations 15 0 0 10 9 45 1,044 00 1,344 00 1,344 00 1,344 00 1,344 00 1,344 00 1,344 00 1,344 00 1,344 00 1,344 00 1,344 00 1,344 00 1,345 00 1,445 00	Shareholders			0.70	0.0	
James Page 10 29 00 29 00 9 180 00 James Page 10 Page 10 <td>vestigation</td> <td>050</td> <td>0.10</td> <td>4105</td> <td>41.65</td> <td></td>	vestigation	050	0.10	4105	41.65	
Pot Description Pot Description Pot Description 1,005 1,005 1,004	Investigatory work Other			23 60	29 00	
Investigations 16 50 18.25 2 60 2 60 2 60 2 60 2 50 253.275 50 2 53.275 50 2 53.275 50 2 23.2 30 00 2 23.2 30	CDDA Enquines	050	010	9 45	10 05	
Compliance 1550 18.25 16.37 25,327 SO Compliance 150 12.50 12.50 2.22 SO of TAVALACE 2.50 1.50 1.2 SO 1.2 SO 1.2 SO of TAVALACE 4.50 1.5 SO 4.4 SO 61 GO 1.4 HSO 1.4 HSO of Packetings 8.00 1.2 SO 1.4 HSO 61 GO 1.4 HSO 1.4 HSO of Table Annualizes 8.00 4.2 SO 5.05 5.05 1.5 SO 1.5 SO of Social So	Legal - Investigations			5 60	2 60	
pst TAX/AVAT 050 12 50 12 50 12 50 2 222 50 pst TAX/AVAT 150 1 50 1 2 80 2 222 50 2 222 50 ny Compliance - Central 4 50 1 50 4 60 6 150 3,200 00 ny Reputation 8 00 4 25 0 80 9 05 1,565 00 nt of Affairs 1 50 1 50 1 50 225 00 syl Santucy Advertising 41 75 1 26 95 1 42,500 1 50 syl Santucy Advertising 41 75 1 25 90 1 50 1 50 1 50	stutory Compliance	15 50	18.25	68 20	101 95	
Vy Compilance - General 2.50 1.50 8.80 1.2 80 3,200 00 Ay Reputing Meetings 8.00 4.4 50 8.00 1.4 45 00 1.4 45 00 Anneal Reputing Meetings 8.00 4.25 9.80 5.05 1.565 00 Anneal Reputing Meetings 4.7 55 1.26 90 5.05 1.565 00 2.25 00 All Table Meetings All Table Meetings 4.7 55 77 4.7 550 75 1.50 00 1.50 00 1.44,879 00	Post Appt TAX/VAT	050		12 50	13 00	
Ty Reporting Meetings 4 50 12 50 44 60 61 60 14,45 00 And meetings 8 00 18 00 3 960 00 3 960 00 3 960 00 And meetings 1 50 1 50 1 560 00 2 156 00 2 156 00 All 75s 1 26 95 41 75 1 26 95 2 15 00 2 15 00 All 75s 1 26 95 1 26 90 1 26 90 2 15 00 2 144,879 00	Statutory Compliance - General	250	150	8 80	12 80	
ment Formulates 8 00 4 25 9 80 3 960 00 and of All and Advertising 4 1 25 1 26 95 5 05 1,565 00 and of All and and a second a	Statutory Reporting/ Meetings	5.4 5.5	12 50	44 50	61 60	
# 25 0 80 5 05 1,565 00 1,565 00 1,565 00 1,565 00 1,565 00 1,505	Appointment Formalities	808			900	
150 225 0	Statement of Affairs		4 25	080	505	
41.75 126.95 42.20 6.90 598.40 144.879.00 144.879.00 144.879.00	Bonding/ Statutory Advertising					
20,666 25 47,597 75 75,900 00 715,00	1 Hours	41.75	126 95			
	il Cost £	20.666 25	47.597.75			

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From 395-495 320-455 175-275 100-150

FRP Charge out rates
Grade
Appointment taker / Partner
Managers / Directors
Other Professional & Support

1,805 86	irand Total
34 20	Car/Mileage Recharge
	Category 2
330 00	Booding
372.76	Storage
45.80	Travel
1,015 00	Postage
4 10	Parking
84	Company Search
	Category 1
Value £	

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Tribune Consulting Services Ltd (In Administration)

Time charged for the period 17 July 2015 to 13 August 2015

Votal Hours				
			Total Cost	
	Other Professional	Total Hours	£	Average Hrly Rate £
Administration and Planning	2 00	2 00	372 50	186 25
Case Accounting	0.20	0.20	35 00	175 00
Case Accounting - General	030	0 30	75 00	250 00
General Administration	150	1 50	262 50	175 00
Total Hours	2 00	2 00	372 50	186 25
Total Cost £	372 50			
Average Hrly Rate £	186 25			

From	1st July 2013	395-495	320-455	175-275	100-150
FRP Charge out rates	Grade	Appointment taker / Partner	Managers / Directors	Other Professional	Junior Professional & Support

Value £

Disbursements for the period 17 July 2015 to 13 August 2015

Grand Total

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Admitistration and Planning 4.25 a. 64 b. Constitution and Planning 1.75 a. 64 b.	Total Hours						
Publication 4.25 6.66		Assaintment Takers / Partners	Manages / Directors	Office Progressions	Tetal Hages	Tetal Ceet	
Accordance Accode Accordance Accordance Accordance Accordance Accordance Accordance Accordance Accordance Accordance Accorda	Administration and Planning	4 25	875	09 99	79 60	16.278 75	204 51
of Charles 4.56 4.50 15.56 7.45 i.35 7.45 i.35 attaion 15.54 2.06 2.06 2.07 i.5 3.028 i.7 3.028 i.7 attaion 10.50 8.25 2.00 4.00	Case Accounting			98 0	0.95	166 25	175 00
15.25 15.2	Case Control and Review	4 25	4 50	23 80	32 55	7 451 25	228 92
stration 375 1700 2075 382.90 stration 10 50 2.90 2.00 440.00 number of property 10 50 2.90 3.90 450.00 number of property 7.50 6.48.00 73.88 14,485.00 not property 3.00 2.00 43.40 75.20 2.00 not property 3.00 2.00 43.40 73.88 14,485.00 not property 3.00 2.00 43.40 43.40 2.00 2.00 not property 4.00 150 43.40 <t< td=""><td>Case Accounting - General</td><td></td><td></td><td>15.25</td><td>15.25</td><td>3 028 75</td><td>198 61</td></t<>	Case Accounting - General			15.25	15.25	3 028 75	198 61
10 60 2 80 2 80 750 0	General Administration		375	17 00	20 75	3 862 50	186 14
10 to 10 to 2 to	Insurance			2 80	2.80	420 00	150 00
nn 15 60 8 25 64 80 74 00 66000 nn 7 50 5 75 7 10 20 35 14,480 00 nn Polating 2 0 50 4 20 7 10 20 35 6 75 20 nn Polating 4 00 2 0 50 4 34 1 60 2 20 1 17 50 nn Polating 4 00 1 60 2 0 50 4 34 1 60 1 17 50 nn Polating 4 00 1 60 2 20 3 30 00 1 17 50 1 12 50 <td>Strategy</td> <td></td> <td>050</td> <td>2 80</td> <td>330</td> <td>750 00</td> <td>72 727</td>	Strategy		050	2 80	330	750 00	72 727
number of the property includes a control of property and pr	Fee and WiP			4 00	4 00	900 009	150 00
nn 7 50 5 75 7 10 20.35 6 725 50 hold Property 1 60 1 60 240 00 s 1 60 4 34 0 4 46 1 67 50 s 2 20 4 34 0 4 46 1 67 50 2 20 0 nn Pleating 4 00 1 60 2 29 00 34 60 1 67 50 87 50 Ars 4 00 1 60 2 29 00 34 60 7 36 00 87 50 Ars 4 00 1 50 1 28 00 1 28 00 1 20 00 1 20 00 Ars 4 00 1 50 1 28 00 1 20 00 1 20 00 1 20 00 Ars 4 00 0 10 7 05 0 50 7 50 1 50 00 Ars 4 00 0 10 7 05 0 50 1 50 00 1 20 00 Art 4 00 7 00 2 00 2 00 2 00 2 00 Art 4 00 7 00 2 00 4 50 1 20 00 2 00 Art 4 00 <td>Asset Realisation</td> <td>10 50</td> <td>8 25</td> <td>54 80</td> <td>73 55</td> <td>16,495 00</td> <td>224 27</td>	Asset Realisation	10 50	8 25	54 80	73 55	16,495 00	224 27
150 150 240 00 151 152	Asset Realisation	7 50	575	7 10	20 35	6 752 50	331 82
s 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Freehold/Leasehold Property			1 60	160	240 00	150 00
stream 3 00 2 00 43 40 887 50 in Floating 4 00 1 60 220 350 00 divis 4 00 1 60 22 0 35 00 7,38 00 divis 4 00 1 50 1 28 0 1 20 0 7,58 00 7,58 00 7,50 0	Chatel Assets		090		0.50	197 50	395 00
s 220 35000 nn Fleating 6 50 50 34 50 35000 districts 4 50 1 50 1 50 1 20 4 50 7,380 00 Ars 4 50 1 50 1 28 5 1 4 55 4 50 7,380 00 Ars 6 50 1 4 55 1 4 55 1 4 55 7 50 <td>Debt Collection</td> <td>300</td> <td>2 00</td> <td>43 40</td> <td>48 40</td> <td>8 867 50</td> <td>183 21</td>	Debt Collection	300	2 00	43 40	48 40	8 867 50	183 21
And the alterning 4 no. 1 60 0 50 87 50 Aidros 4 no. 1 60 23 60 34 50 7,380 00 Arise 4 no. 1 50 1 28 90 7,380 00 7,580 00 Arise 1 2 no. 1 45 5 1 45 5 1 45 5 1 45 00 1 20 00 Arise 0 50 0 10 7 56 0 20 7 5 00 7 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00 7 00	Sale of Business			2.20	2.20	350 00	159 09
state 4 00 1 60 29 00 34 60 7,380 00 Ars 4 00 1 50 1 65 4 645 00 Ars 1 60 0 80 1 200 1 200 Ars 0 80 0 80 1 200 1 200 B 1 65 2 495 00 7 50 7 50 Art 0 50 0 10 7 55 8 15 1 689 00 Art 1 55 1 200 3 15 6 25 1 689 00 Art 0 50 0 10 7 55 8 15 1 689 00 Art 0 50 0 10 5 70 6 25 1 689 00 Innsh Mecings 1 50 5 70 5 20 1 689 00 1 689 75 Innsh Mecings 2 50 7 50 5 20 5 20 5 20 5 20 Innsh Mecings 2 50 7 50 5 20 5 20 5 20 5 20 5 20 5 20 5 20 5 20 5 20 5 20 5 20 5 20 5 20 5 20	Asset Realisation Floating			0.50	0.50	87 50	175 00
Arise 1265 1265 4645 00 Arise 1265 1260 1200 Arise 1265 1260 1200 Arise 1265 1265 2485 00 Arise 050 070 070 075 750 750 Arise 050 070 755 815 1689 00 7500 Arise 050 070 755 815 1689 00 7500 Arise 050 370 526 815 1689 00 Ingl 050 370 520 967 50 967 50 Ingl 150 150 200 410 1770 00 Inmalles 250 150 200 410 1780 00 Arise 150 1700 410 1700 200 00 Arise 1716 24876 848716 200 00 Arise 1416 24877 8487160 200 00	Creditors	4 00	1 60	29 00	34 50	7,380 00	213 91
NS 0 80 120 00 1455 1455 120 00 1455 1455 24500 1650 0 10 0 50 4500 s 0 50 0 10 7 55 8 15 1,689 00 s 1 200 0 10 7 55 8 15 1,689 00 AAT 0 50 1 200 33 70 520 4500 AAT 0 50 1 200 25 30 88 75 1689 00 AAT 0 50 7 00 5 30 967 50 988 75 Immallues 2 50 1 50 24 80 7 770 00 987 50 Intrastributes 2 50 1 50 4 10 1 220 00 1 220 00 Advertising 2 50 1 1 146 60 2 4 10 1 280 00 2 200 00 Advertising 2 50 3 560 3 560 4 10 1 200 00 2 200 00 Advertising 2 4 10 2 4 10 2 4 10 2 4 10 2 4 10 2 4 10 2 4 10 <th< td=""><td>Unsecured Creditors</td><td>4 00</td><td>150</td><td>12 85</td><td>18 35</td><td>4 645 00</td><td>253 13</td></th<>	Unsecured Creditors	4 00	150	12 85	18 35	4 645 00	253 13
s 14 55 2 485 00 no 0 50 0 10 7 55 2 485 00 ce 0 50 0 10 7 55 8 15 1 500 ce 7 25 1 2.00 7 55 8 15 1 689 00 ce 7 25 1 2.00 7 55 8 15 1 689 00 AAT 1 2.00 3 3 70 6 25 1 1,689 00 Ing/ Meetings 1 20 5 25 1 1,689 00 Ing/ Meetings 4 00 7 00 2 00 5 0 967 50 Inglities 2 50 1 50 2 00 2 00 2 00 Inglities 2 50 4 50 4 10 1 282 50 Inglities 1 20 2 40 00 1 200 00 Advertising 2 65 3 60 1 91 66 2 48 75 6 4,871 50 Advertising 2 65 3 428 1 63 71 6 4,871 50 6 4,871 50	Secured Creditors			080	080	120 00	150 00
s 0 50 75 00 nce 0 50 0 10 7 55 75 00 nce 7 25 12 00 7 55 8 15 1,689 00 AAT 0 25 12 00 33 70 62 36 1,028 76 Isince - Ceneral 0 50 3 70 62 36 1,028 75 Isince - Ceneral 0 50 7 70 20 30 3 60 5 30 987 75 Isince - Ceneral 0 50 7 70 20 30 3 60 7 77 00 3 67 50 Innables 2 50 1 50 0 50 4 50 7 77 00 7 77 00 Advertising 2 6 50 3 50 0 60 4 10 1 20 200 00 Advertising 2 6 50 3 60 1 146 60 3 64 87 1 60 5 60 6 4 87 1 60 Advertising 2 6 50 3 6 60 3 6 60 7 60 4 10 2 60 00 Advertising 2 6 50 3 6 60 3 6 60 7 60 4 10 5 60 00 Advertising 2 6 50 3 6 60 </td <td>Employees</td> <td></td> <td></td> <td>14 55</td> <td>14.55</td> <td>2 495 00</td> <td>171 48</td>	Employees			14 55	14.55	2 495 00	171 48
s 0 30 0 45 00 s 0 30 45 00 nce 7 55 8 15 1,889 00 nce 7 25 12.00 33 70 8 15 1,689 00 AAT 0 25 12.00 33 70 5 29 6 13,028 75 Ining/Meetings 0 50 7 00 20 90 3 90 7 770 00 Uning/Meetings 2 50 1 50 20 90 4 10 7 770 00 Ininsilles 2 50 1 50 0 60 4 10 1 280 00 Advertising 2 60 3 60 140 2 260 2 260 2 260 Initial sign 2 60 3 60 140 2 260	HP/ Leasing			0 20	0.50	75 00	150 00
s 0 50 0 10 7 55 8 15 1,689 00 nnc 0 50 0 12 00 33 70 62 95 10,28 75 AT 0 50 1 200 33 70 6 95 1,689 00 Intro- General 0 50 4 80 5 95 982 75 Intro- General 0 50 7 70 5 95 982 75 Intro- General 4 60 7 70 967 967 967 50 Intro- Local 1 50 0 50 4 50 1 822 50 1 822 50 Intra- Carrieral 3 50 1 40 1 20 2 200 00 1 280 00 Intra- Carrieral 2 6 50 3 6 60 1 410 2 248 76 64,871 50 Advariance 3 6 50 1 1 144 60 3 0,607 50 2 248 76 6 4,871 50 Advariance 4 50 3 0,607 50 4 10 2 000 00 2 000 00 Advariance 4 50 3 0,607 50 4 10 2 000 00 2 000 00 Advariance 4 50 3 0,607 50 <t< td=""><td>ROT</td><td></td><td></td><td>030</td><td>030</td><td>45 00</td><td>150 00</td></t<>	ROT			030	030	45 00	150 00
s 0 50 0 10 7 55 8 15 1 689 00 nne 7 25 12.00 33 70 8 15 1 689 00 AAT 12.00 33 70 8 29 6 13,028 75 AAT 5 70 5 70 5 95 967 25 Ingl Meetings 4 00 7 00 20 90 31 90 7 770 00 Inmalletes 2 50 1 50 0 50 4 50 1 822 50 Infalletes 3 50 1 50 0 60 4 10 1 280 00 Ord 1 20 248 76 54,80 00 200 00 Advantsing 2 650 30,607 50 487 6 64,871 50 A 50 13,175 60 11,145 60 30,607 50 248 76 64,871 50 A 50 364 26 159 71 459 71 64,871 50 64,871 50	Investigation	0 20	0 10	7 55	8 15	1,689 00	207 24
nce 7 25 12.00 33 70 52 95 13,028 75 AAT 0 25 5 70 6 95 988 75 988 75 Induce- General 0 50 7 00 20 90 31 90 7 700 Induce- General 4 00 7 00 20 90 31 90 7 700 Inmalluse 2 50 1 50 0 60 4 10 7 700 Interpretable 3 50 0 60 4 10 1 282 50 Interpretable 1 20 1 20 200 00 Interpretable 1 30 60 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CDDA Enquines	0 50	0 10	7 55	815	1 689 00	207 24
VAT 0.25 570 570 695 988 75 lance - General 0.50 7.00 20.90 3.00 967 50 unpf Meetings 4.00 7.00 20.90 3.19.0 7.70.00 unpf Meetings 2.50 4.00 7.70.00 7.70.00 rainsalles 3.50 0.60 4.10 1.22.50 rainsalles 2.60.00 30.60 4.10 1.20 2.00.00 ray Advertising 2.60 30.607.50 2.00.00 2.00.00 2.00.00 ray Advertising 2.48.71.50 2.48.71.50 2.48.71.50 2.48.71.50	Statutory Compliance	7 25	12.00	33.70	52 95	13,028 75	246 06
liance - General 0 50 4 80 5 30 967 50 Ling/ Meetings 4 00 7 00 20 90 31 90 7 770 00 Inmallues 2 50 1 50 0 50 4 50 1 822 50 Inmallues 3 50 0 60 4 10 1 220 00 Inmallues 2 6 50 30 60 191 66 200 00 Advertising 2 6 50 11/146 60 30,607 60 248 75 64,871 60 Advertising 3 6 60 11/146 60 30,607 60 248 75 64,871 60	Post Appt TAXIVAT	0.25		5.70	5 95	988 75	166 18
ung/ Meetings 4 00 7 00 20 90 31 90 7 770 00 rmalities 2 50 1 50 0 50 4 50 1 822 50 fairs 3 50 0 60 4 10 1 280 00 ny Advertising 26 50 30 60 191 65 248 75 64,871 60 13,17 60 11,145 60 30,607 60 248 75 64,871 60 455 70 364 26 159 71	Statutory Compliance - General	0 20		4 80	530	967 50	182 55
rmalities 2 50 150 0 60 4 50 1 822 50 fairs 3 50 0 60 4 10 1 280 00 ory Advertising 26 50 30 60 191 66 248 76 64,871 50 13,17 50 11,146 60 30,607 60 4571 50 64,871 50	Statutory Reporting/ Meetings	4 00	7 00	20 90	31.90	7 770 00	243 57
Parts 3 50 0 60 4 10 1 280 00 Ory Advertising 26 50 30 60 191 66 248 76 548 75 13,17 50 11,145 60 30,607 50 491 66 54,871 50 54,871 50 495 00 364 26 159 71 159 71 159 71 159 71	Appointment Formalities	2 50	150	020	4 50	1 822 50	405 00
ory Advertising 26 50 30 60 191 65 200 00 13 117 50 1145 60 30,607 50 248 75 64,871 50 495 00 344 26 159 71 159 71	Statement of Affairs		350	090	4 10	1 280 00	312 20
26 50 30 60 191 65 248 76 64,871 50 13,117 50 11,146 50 30,507 50 64,871 50 495 00 364 26 159 71	Bonding/ Statutory Advertising			120	1 20	200 00	166 67
13,117 60 11,146 60 30,507 60 495 00 364 26 159 71	Total Hours	26 50	30 60	191 65	248 75	54,871.50	220 59
495 00 364 26	Total Cost £	13,117 60	11,146 60	30,607 60			
	Average Hrly Rate £	495 00	364 26	159 71			

Disbursaments for the period 25 February 2014 to 13 August 2015

283 25	Grand Total
130 00	Bonding
152 25	Postage
180	Company Search
	Category 1
Value £	

from 1stJuly 2013 395-495 320-455 175-275 100-150

Grade
Appointment taker / Partner
Manager / Directors
Other Professional
Junor Professional

FRP Charge out rates

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Tribune Support Services Limited (In Administration)

Time charged for the penod 17 July 2015 to 13 August 2015

(रोट्ट) (रिवा)				
			. Total Cost	
	Other Professional	Total Hours	3	Average Hrly Rate £
Administration and Planning	1 00	100	197.50	197.50
Case Accounting - General	0 30	0 30	75 00	250 00
General Administration	0.70	0 20	122 50	175 00
Total Hours	1 00	1 00	197 50	197 50
Total Cost £	197 50			
Average Hrly Rate £	197 50			

From	1st July 2013	395-495	320-455	175-275	100-150
FRP Charge out rates	Grade	Appointment taker / Partner	Managers / Directors	Other Professional	Junior Professional & Support

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Disbursements for the period

Value £

Tribune Support Services Limited (In Administration)

Time charged for the penod 25 February 2014 to 13 August 2015

	teauttours	Appointment Takers / Partners	Managers / Directors	Other Professional	Total Hauss	Total Cost	
untiling 040 040 040 cuttoring 040 040 040 cuttoring General 275 200 450 925 ddministration 175 480 650 925 ddministration 050 050 145 145 ARIP 2.20 050 060 060 setton 150 0.50 0.60 0.60 ection 150 0.20 0.20 0.20 usiness 250 160 0.70 0.70 ection 150 0.20 0.20 0.20 0.20 usiness 5 150 0.70 0.70 0.70 0.70 school 150 150 0.70 0.70 0.70 0.70 0.70 school 150 4.10 0.70 0.70 0.70 0.70 0.70 0.70 0.70 0.70 0.70 0.70 0.70 0.70 0.70 0.70		2.75		17 65	24 65	6,038 75	244 98
trol and Review 275 200 450 925 outlot and Review 275 200 640 640 640 outlot and Review 275 200 655 640 640 640 640 640 640 640 640 640 640	Case Accounting			0 40	0 40	2000	175 00
with material continual candinal c	Case Control and Review	2.75	2 00	4 50	9.25	2,826 25	305 54
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495 00 351 60	Total Cost £	4,455 00	4,166 50	5,855.00			
	Average Hrly Rate £	495 00	351 60	174 78			

From 1st July 2013 395-495 320-455 175-275' 100-150

FRP Charge out rates
Grade
Appointment taker / Partner
Managers / Directors
Other Professional
Junior Professional

	Agine 2
Category 1	
Company Search	1 00
Postage	17 81
Bonding	30 00
Legal	1,618 99
Grand Total	1,667 80

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

TRIBUNE BUSINESS SYSTEMS LIMITED STATEMENT OF EXPENSES FOR THE PERIOD FROM 17 JULY 2015 TO 13 AUGUST 2015

Expenses	Expenses for the period between 17 July 2015 and 13 August 2015 (£)
Administrators' Remuneration	11,053
Corporation Tax	6
Bank Charges	83
	11,141

Appendix E

TRIBUNE CONSULTING SERVICES LIMITED STATEMENT OF EXPENSES FOR THE PERIOD FROM 17 JULY 2015 TO 13 AUGUST 2015

Expenses	Expenses for the period between 17 July 2015 and 13 August 2015 (£)
Administrators' Remuneration	373
Corporation Tax	4
	376

Appendix E

TRIBUNE SUPPORT SERVICES LIMITED STATEMENT OF EXPENSES FOR THE PERIOD FROM 17 JULY 2015 TO 13 AUGUST 2015

Expenses	Expenses for the period between 17 July 2015 and 13 August 2015 (£)
Administrators' Remuneration	198
	198

THE INSOLVENCY ACT 1986

STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS OF TRIBUNE BUSINESS SYSTEMS LTD (IN ADMINISTRATION)

PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The Act) AND RULE 2.33 OF THE INSOLVENCY RULES 1986 (The Rules)

- 1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved due to the level of the Company's historic liabilities. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).
- The Joint Administrators make the following proposals for achieving the objective set out above.
 - a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they.
 - Dispose of the Company's ownership of such assets at such time on such terms as they consider expedient
 - Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
 - III. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
 - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below.
 - c) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved.
 - d) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators are to be Philip Lewis Armstrong and Geoffrey Paul Rowley. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved

If, at the meeting of creditors convened under paragraph 51 of Schedule B1 of the Act, a creditors committee is appointed, the following sections of the Administrators' proposals, (f, g, h and i) will require the determination of the creditors committee. If a creditors' committee is not appointed the resolutions will be put to the meeting of creditors.

- e) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken. A schedule of current charge out rates are set out in Appendix D.
- f) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the Act 30 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution.

The following resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986

h) That the unpaid pre-administration costs as set out in Appendix F be approved and that the Joint Administrators be authorised to draw such sums from any funds in hand as an expense of the administration

Dated this 16 April 2014

Philip Lewis Armstrong Joint Administrator

Insolvency Practitioner Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Philip Lewis Armstrong and Geoffrey Paul Rowley who were appointed Joint Administrators on 25 February 2014

THE INSOLVENCY ACT 1986

STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS OF TRIBUNE CONSULTING SERVICES LTD (IN ADMINISTRATION)

PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The Act)
AND RULE 2,33 OF THE INSOLVENCY RULES 1986 (The Rules)

- 1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved due to the level of the Company's historic liabilities. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).
- The Joint Administrators make the following proposals for achieving the objective set out above:
 - a They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration In particular that they:
 - Dispose of the Company's ownership of such assets at such time on such terms as they consider expedient.
 - Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
 - In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
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Dated this 16 April 2014

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2014

THE INSOLVENCY ACT 1986

STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS OF TRIBUNE SUPPORT SERVICES LTD (IN ADMINISTRATION)

PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The Act)
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 (The Rules)

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 - In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
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