

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company Tribune Business Systems Ltd	Company number 02824628
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 1128 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Philip Lewis Armstrong
FRP Advisory LLP
10 Furnival Street
London
EC4A 1AB

Geoffrey Paul Rowley
FRP Advisory LLP
10 Furnival Street
London
EC4A 1AB

*Delete as applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 16 April 2014

Signed


 Joint Administrator

Dated

16/4/14

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the public record

Philip Lewis Armstrong
FRP Advisory LLP
10 Furnival Street
London
EC4A 1AB

DX Number

020 3005 4000
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



A36 17/04/2014 #379
 COMPANIES HOUSE

THURSDAY



FRP Advisory LLP
10 Funnival Street
London
EC4A 1AB
Tel +44 (0)20 3005 4000
Fax +44 (0)20 3005 4400
www.frpadvisory.com

**TO ALL MEMBERS AND ALL KNOWN
CREDITORS**

your ref:

our ref: T0728LON/AO051

date: 16 April 2014

please ask for: Oliver Raban

Dear Sir/Madam

TRIBUNE BUSINESS SYSTEMS LTD (IN ADMINISTRATION) ("TBS")
TRIBUNE CONSULTING SERVICES LTD (IN ADMINISTRATION) ("TCS")
TRIBUNE SUPPORT SERVICES LTD (IN ADMINISTRATION) ("TSS")
(TOGETHER "THE COMPANIES" OR "THE GROUP")

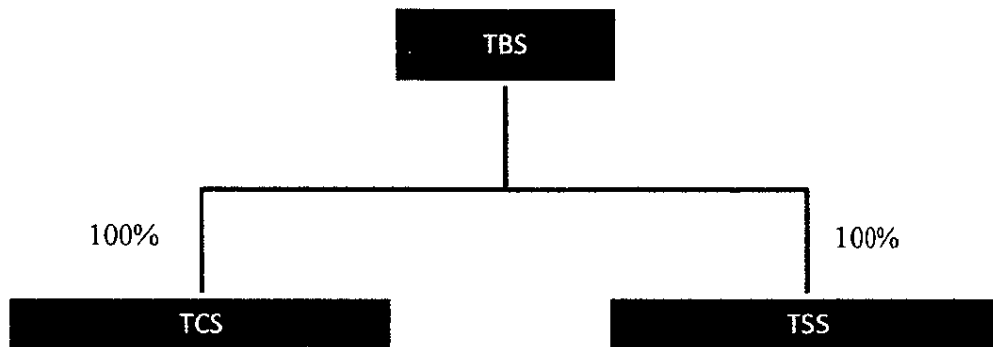
1. Introduction

- 1.1 I write, further to my appointment as Joint Administrator of the Companies, to inform creditors of the conduct of the administrations to date and to ask the creditors to consider the Joint Administrators' proposals under Paragraph 49 of Schedule B1 to the Insolvency Act 1986.
- 1.2 Due to the nature of the Group's trading activities this report has been prepared on a consolidated basis.
- 1.3 The following information is attached in respect of each Company:
 - Appendix A Statutory information about the Companies and the Administrators together with details from the Companies;
 - Appendix B Administrators' receipts and payments account to date,
 - Appendix C Administrators' proposals,
 - Appendix D Schedule of Administrators' time costs to date,
 - Appendix E Statement of pre-appointment Administrators' costs;
 - Appendix F Statement of affairs of the Companies including a list of creditors' names and addresses,

2. Background

- 2.1 TBS was formed in June 1993 by Sheldon Stoutt to deliver consulting interventions in the following categories: IT infrastructure management, IT Service Management, Programme and Project Management and Business Analysis. TBS was an early adopter of virtual infrastructure (VI) technology and pioneered the invention of virtual desktop infrastructure (VDI). TBS invested £1.75m of its own capital to develop VDI and VI as a cloud delivered managed service.
- 2.2 TBS sought capital funding to establish the new cloud offering and bring to market with the initial focus planned for schools. In July 2011 VSM, representing a number of Dubai based high net worth investors, was chosen as the primary investment partner for Phase 1 funding of £1.4m

- 2.3 In September 2011, TBS acquired a Bolton based group of companies known as Zentek out of administration
- 2.4 The new Tribune Group comprised the following three companies

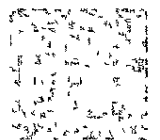


3. Overview of operations

- TBS** ICT infrastructure and managed service solutions to primary and secondary schools directly and through the Department for Education's (DfE) ICT Services Framework
- IT consulting services to large private sector corporates in finance and commercial sectors
- TCS** ICT support services to primary and secondary schools (100% owned by TBSL)
- TSS** Owned, invoiced and collected payments on all support services contracts for the Tribune Group (100% owned by TBSL).

4. Circumstances Giving Rise to the Appointment of the Administrators

- 4.1 Based on the performance following the Phase 1 funding, VSM agreed a new accelerated growth plan to be capitalised by a further £1.5m investment by 1st April 2012 (Phase 2 funding).
- 4.2 A new organisation structure was implemented with a COO and CIO managing the new Operations Board
- 4.3 Following the commencement of the new growth plan, raising the Phase 2 funding became increasingly difficult with only £400k being raised. This left the Group under-capitalised. This position was compounded by the nature of the closed deals being 80% hardware and software requiring upfront payment to suppliers and receiving back-end loaded milestone based payments from clients. As a result the working capital requirements increased and the Group's cash flow position became tight around September 2012. Due to the lack of extra funding the Group implemented various cost reduction programmes to reduce run rate costs and improve cash flow.
- 4.4 To mitigate the under capitalisation, The Group sought investment elsewhere and in March 2013 successfully agreed a 50:50 matched funded loan of £2.5m from the Greater Manchester Combined Authority. The Group pursued a significant number of potential match funding investors, with the Business Growth Fund (BGF) emerging as the front runner. BGF Heads of Terms were agreed in September 2013, with arrangements being well advanced and monies from both BGF and GMCA expected to be received by December 2013
- 4.5 However, from September 2013 onwards the forecast sales were not achieved and established long term consulting private sector contracts also fell away. This created significant uncertainty with BGF who then delayed its funding project and finally withdrew its investment offer on 5th February 2014.



- 4 6 The Group's working capital requirements were funded by way of an invoice finance facility provided by Close Invoice finance however the provision of the facility was changed to Centric Commercial Finance on 5th December 2013 to free up cash and facilitate creditor payments. At the same time payment plans with all major creditors were put in place.
- 4 7 Despite a closed order book of over £7m, a cash hole of £600k developed by the end of 2013. A rescue plan was developed requiring the cash hole of £600k to be filled by way of a complete restructure, cost reduction plan and downsizing.
- 4 8 Bi-weekly cash call meetings were implemented from the beginning of December 2013 to closely manage debtor payments and reviewing creditor payments. VSM, who had been intending to support the investment and cover the cash hole, notified the Group in late December 2013 that they would not invest any further funds. However shortly after in January 2014, VSM changed its mind and did provide some further funds but not enough to cover the cash hole.
- 4 9 Tribune started to default on payment plans from January 2014. The majority of the creditors placed Tribune credit accounts 'on stop'. The Group was therefore unable to fulfil any existing or new sales orders.
- 4 10 The Directors sought professional advice from their auditors: Chantry Vellacott, during January 2014. They further met with VSM on 7th February 2014 and were informed that VSM would not provide any further funding. Immediately following this meeting the Directors met with FRP Advisory LLP, who were engaged on 10th February 2014 to advise the Directors in relation to the short term cash-flow position and to provide strategic insolvency advice together with assisting the Directors in running an accelerated sale process.
- 4.11 The Directors filed a notice of intention to appoint myself and Geoff Rowley of FRP Advisory LLP as administrators with the Court on 12 February 2014 which provided an interim moratorium for ten business days. This window would be used to market the business and assets for sale and hopefully elicit an offer.
- 4 12 Eddisons Commercial Ltd ("Eddisons") an independent firm of valuation agents were engaged to prepare an inventory of the assets and provide a valuation of the same on both going concern and break-up bases.
- 4 13 A list of competitors and other parties including suppliers that may have been genuinely interested in acquiring the business and assets was provided by the Directors. The Group's business and assets were not publically marketed due to the nature of the Group's customer base largely consisting of primary and secondary schools. Should the Group have been marketed in this way there was a real risk that the clients could terminate their contracts which could negatively impact on the realisable value of goodwill and any other intellectual property within the business.
- 4.14 A total of 15 parties were contacted by FRP and made aware of the opportunity. Of the 15 parties, 13 were sent confidentiality agreements of which four were returned. Following receipt of a signed NDA the parties were provided with access to a dedicated data room controlled by FRP which held all the relevant information to enable the parties to carry out limited due diligence and construct an offer.
- 4 15 No offers were received for the business and assets as a going concern by the set deadline however one party expressed an interest in acquiring only the physical assets.

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5. Appointment of the Joint Administrators

- 5.1 Following the conclusion of the marketing exercise it became apparent there was no prospect of any party acquiring the business and assets as a going concern via a pre-pack administration. Given the lack of interest shown in purchasing the business, and in order to fulfil their fiduciary duties, as well as to protect the position of the Company's creditors, the directors took steps to appoint administrators of the Company with the intention of ceasing to trade.
- 5.2 Accordingly, Geoff Rowley and I were duly appointed Joint Administrators by the directors on 25 February 2014 in accordance with Paragraph 22 of Schedule B1 to the Insolvency Act 1986. The appointment of the Joint Administrators included a declaration that during the period of the administration they shall be entitled to exercise all their functions as such administrators jointly and severally.

The Conduct of the Administration

- 5.3 The objectives of each administration as defined in the IA'86 are as follows.
- (a) To rescue the Company as a going concern, failing which;
 - (b) To achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), failing which;
 - (c) To realise property in order to make a distribution to one or more secured or preferential creditors.
- 5.4 I do not believe objective (a) can be achieved in relation to any of the Companies as it is not expected that sufficient realisations will be made to restore the Companies to solvency due to the extent of their liabilities.
- 5.5 Therefore the purpose of administration of the Companies is objective (b), to achieve a better result for creditors as a whole than would have been likely had the Companies be wound up without first being in administration.
- 5.6 If objective (b) is not achieved for any of the Companies, I believe objective (c) will be achieved, whereby property will be realised in order to make a distribution to the secured or preferential creditors, as appropriate.

Actions immediately following the Administration

- 5.7 Immediately upon appointment the Joint Administrators put in place open cover insurance over the Group's assets and reviewed the business and staffing requirements.
- 5.8 As discussed above, the preferred strategy wherever possible was to continue to trade, although this was only possible with the support of customers, cooperation of key suppliers and on-going commitment by the staff.
- 5.9 The ability to trade was primarily hampered by the lack of funding in the Group and that further finance facilities were not available to the Administrators. Furthermore there was no evidence suggesting the continuation of trading would increase the likelihood of locating a buyer of the business. As such, the Joint Administrators decided the Companies should cease to trade on 26 February 2014 and all employees be made redundant on the same day.
- 5.10 My staff attended the three trading sites to meet with the employees and make them formally redundant. 45 employees were made redundant in TBS and 12 in TCS. TSS did not have any employees.

- 5.11 Eddisons was engaged by the Administrators to liaise with the party that had expressed an interest in the chattel assets prior to appointment.

Progress of the Administrations to date

- 5.12 A sale of the chattel assets of TBS and TCS was completed on 9 April 2014 for the sum of £14,280. The negotiations were protracted due to the requirement for a formal sale agreement which dealt with any data protection issues as the physical assets held certain data relating to customers. The realisations are not shown in the receipts and payments accounts as the monies are currently held in our solicitors client account.
- 5.13 TBS, TCS, and TSS have book debts of circa £200,000, £10,000, and £5,000 respectively. Under the terms of the sale agreement for the chattel assets the purchaser is collecting the debts as agent for the administrators. Debt collections to date are shown in the respective receipts and payments accounts for the Companies at appendix B.
- 5.14 TCS had cash at bank of £62,292 which has been transferred to the administration account. All other bank accounts held by the Companies contain minimal credit balances which will be recovered in due course.
- 5.15 Following the removal of the assets by the purchaser the leasehold premises will be vacated and handed back to the respective landlords.
- 5.16 Other than the outstanding debts there are no further assets to realise.

Receipts and Payments

- 5.17 A copy of the Joint Administrators' receipts and payment accounts for each of the Companies to date are attached as Appendix B. Receipts and payments are shown net of VAT, with any amounts due to or from HMRC shown separately.

6. Administrators' Proposals

- 6.1 The Administrators' proposals for each of the Companies in accordance with Paragraph 49 of Schedule B1 to the IA'86 to achieve the purpose of the administrations are attached as Appendix C.

7. Creditors' Meetings

- 7.1 Respective creditors' meetings have been called in respect of the Companies under Paragraph 51 of Schedule B1 of the Insolvency Act 1986 for 2 May 2014 to enable creditors to consider the Administrators' proposals, make modifications and vote as appropriate. A proxy form for each Company was enclosed with the notice of the meeting for your use if you intend to be present or represented at either of the meetings. Please attach details of your claim to the returned proxy form, and give information about any security that you hold. Completed proxy forms should be returned to these offices.

8. Administrators' Remuneration

- 8.1 The Administrators' remuneration after the date of appointment will be drawn from the relevant Company's assets and it is proposed that it will be charged on a time cost basis.
- 8.2 We would advise that should the Companies subsequently be placed into liquidation and the Administrators appointed as Liquidators, the basis agreed for the drawing of the Administrators' remuneration will also be that utilised in determining the Liquidators' remuneration, without further recourse to creditors.

2014

- 8.3 The Administrators' remuneration is based on computerised records of all time spent on the administration of the respective estates. Matters dealt with during the assignments are dealt with by different members of staff depending on the level of complexity and the experience required. Time is charged to the cases in maximum chargeable units of 6 minutes. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estates unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are included at Appendix D.
- 8.4 The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estates, are paid by FRP Advisory at the HMRC approved mileage rate. It is proposed mileage is recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.
- 8.5 Creditors have a right to request further information from the Administrators under Rule 2.48A of the Insolvency Rules 1986 and further have a right to challenge the Administrators' remuneration and other expenses under Rule 2.109 of the Insolvency Rules 1986 following receipt of a progress report. Further details of these rights can be found in the Creditors' Guide to Fees which you can access by using the following link <http://creditors.frpadvisory.com/feesguide.htm> and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request.
- 8.6 Details of the time charged to these cases to date, analysed between the different types of work undertaken, are enclosed at Appendix D. The basis of the Administrators' remuneration has not yet been approved by creditors, and the Administrators have accordingly not drawn any remuneration in this case.

9. Pre-Administration Costs Charged or Incurred by the Administrators

- 9.1 Attached at Appendix E is a statement of pre-administration costs charged or incurred by the Joint Administrators which had not been paid when the Companies entered administration. I am seeking to obtain approval from creditors for the payment of the costs and stand-alone separate resolutions are included in my statements of proposals.

10. The Directors' Statement of Affairs

- 10.1 Shortly after the appointment, the directors of the Companies were asked to submit a statement of affairs under paragraph 47 of Schedule B1 of the IA'86 for each of the Companies.
- 10.2 A copy of the statement of affairs for each Company is attached as Appendix F to this report.

11. Prescribed Part

- 11.1 The Joint Administrators have considered the possibility of a prescribed part for unsecured creditors under S176A of the Insolvency Act 1986.
- 11.2 A prescribed part is not appropriate for any of the Companies because there is no exposure to the qualifying floating charge holders in these cases.

12. Outcome for Secured Creditor

- 12.1 The Companies do not have any secured creditors.

13. Outcome for Preferential Creditors

TBS and TCS

- 13.1 The statements of affairs for TBS and TCS show preferential creditor claims of £58,750 and £15,000 respectively, being employees for arrears of pay and holiday pay. It is anticipated that preferential creditors will be paid in full

TSS

- 13.2 TSS had no preferential creditors.

14. Outcome for Unsecured Creditors

TBS and TCS

- 14.1 The statement of affairs indicates that, subject to costs, there is the possibility that a dividend will be available to unsecured creditors in due course
- 14.2 It is not yet possible to estimate the final dividend to unsecured creditors as creditors' claims are to be agreed by a duly appointed Liquidator. Further it is not possible to estimate the costs of the liquidation at this stage.

TSS

- 14.3 The statement of affairs indicates that a dividend may become available to the unsecured creditors however following the payment of the administration expenses it is unlikely that there will be sufficient funds to enable a dividend to be paid to this class of creditor

15. Matters requiring investigation

- 15.1 I am required as part of my duties to establish what assets the Companies own and to consider the way in which the Group's business has been conducted, and am required under the provisions of the Company Directors Disqualification Act 1986 to report to the Secretary of State for Business Innovation and Skills on the conduct of the directors. If you have any information or concerns regarding the way in which the Group's business has been conducted, or have information regarding potential recoveries for the estate please contact me as soon as possible.

Yours faithfully
For and on behalf of
The Companies

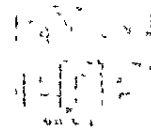


Philip Armstrong
Joint Administrator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Companies and without personal liability.

The affairs, business and property of the Companies are being managed by Philip Lewis Armstrong and Geoffrey Paul Rowley who were appointed Joint Administrators on 25 February 2014.



Statutory Information**Appendix A1****TRIBUNE BUSINESS SYSTEMS LTD (IN ADMINISTRATION)****ADMINISTRATION DETAILS:**

Date of notice of intention to appoint Administrators presented to Court.	12 February 2014
Names of Joint Administrators	Philip Lewis Armstrong and Geoffrey Paul Rowley
Address of Joint Administrators	FRP Advisory 10 Fumival Street London EC4A 1AB
The appointment of the Joint Administrators included a declaration that they are acting jointly or severally as Administrators of the Company.	
Date of appointment of Administrators	25 February 2014
Court in which administration proceedings were brought.	High Court of Justice, Chancery Division, Companies Court
Court reference number	1128 of 2014
Application for administration order made by	Mr Sheldon Stoutt
The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the Administration will constitute main proceedings	

COMPANY DETAILS:

Other trading names.	None
Date of incorporation.	7 June 1993
Company number	02824628
Registered office:	c/o FRP Advisory LLP 10 Fumival Street London EC4A 1AB
Previous registered office.	Prospect House 58 Queens Road Reading RG1 4RP

COMPANY DETAILS cont.**Appendix A1**

Business address	Parksworth House 30 City Road London EC1Y 2AY
Directors	Mr Robert Briggs Mr David Robinson Ms Caroline Stoutt Mr Sheldon Stoutt
Company secretary	Ms Caroline Stoutt

The directors and Company secretary have the following shareholdings in the Company.

Name	Shares	Type	Percentage shareholding
Mr Sheldon Stoutt	800,000	Ordinary	51.4%
Ms Caroline Stoutt	200,000	Ordinary	12.9%

Extracts from the financial statements available are summarised below

Profit & Loss Account £'s	Y/T 31.03.2011 Filed Annual	Y/T 31.03.2010 Filed Annual
Turnover	1,881,571	2,011,095
Cost of Sales	(591,536)	(782,770)
Gross Profit	1,290,035	1,228,325
Administrative Expenses	(1,241,803)	(1,259,343)
Operating Profit/(Loss)	48,232	(31,018)
Interest Payable	-	-
Profit/(Loss) Before Tax	48,232	(31,018)
Tax	23,100	48,439
Net Profit/(Loss)	71,332	17,421

Statutory Information**Appendix A2****TRIBUNE CONSULTING SERVICES LTD (IN ADMINISTRATION)****ADMINISTRATION DETAILS:**

Date of notice of intention to appoint Administrators presented to Court*	12 February 2014
Names of Joint Administrators*	Philip Lewis Armstrong and Geoffrey Paul Rowley
Address of Joint Administrators*	FRP Advisory 10 Fumival Street London EC4A 1AB
The appointment of the Joint Administrators included a declaration that they are acting jointly or severally as Administrators of the Company	
Date of appointment of Administrators	25 February 2014
Court in which administration proceedings were brought.	High Court of Justice, Chancery Division, Companies Court
Court reference number.	1127 of 2014
Application for administration order made by.	Mr Sheldon Stoutt

The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the Administration will constitute main proceedings

COMPANY DETAILS:

Other trading names*	None
Date of incorporation.	29 November 2005
Company number.	05639193
Registered office:	c/o FRP Advisory LLP 10 Fumival Street London EC4A 1AB
Previous registered office.	Prospect House 58 Queens Road Reading RG1 4RP

Appendix A2

COMPANY DETAILS cont.

Business address	Parksworth House 30 City Road London EC1Y 2AY
Directors*	Mr Sheldon Stoutt
Company secretary	Ms Caroline Stoutt
Authorised Share Capital.	1 £1 Ordinary Share
Allotted, called up and paid share capital:	1 £1 Ordinary Share
Shareholders are as follows*	Tribune Business Systems Ltd (100%)

Statutory Information**Appendix A3****TRIBUNE SUPPORT SERVICES LTD (IN ADMINISTRATION)****ADMINISTRATION DETAILS:**

Date of notice of intention to appoint Administrators presented to Court:	12 February 2014
Names of Joint Administrators:	Philip Lewis Armstrong and Geoffrey Paul Rowley
Address of Joint Administrators:	FRP Advisory 10 Funnival Street London EC4A 1AB
The appointment of the Joint Administrators included a declaration that they are acting jointly or severally as Administrators of the Company.	
Date of appointment of Administrators:	25 February 2014
Court in which administration proceedings were brought:	High Court of Justice, Chancery Division, Companies Court
Court reference number	1126 of 2014
Application for administration order made by:	Mr Sheldon Stoutt
The EC Regulation on Insolvency Proceedings will apply in this matter and accordingly the Administration will constitute main proceedings	

COMPANY DETAILS:

Other trading names:	None
Date of incorporation	27 September 2001
Company number	04294870
Registered office:	c/o FRP Advisory LLP 10 Funnival Street London EC4A 1AB
Previous registered office	Prospect House 58 Queens Road Reading RG1 4RP

Appendix A3

COMPANY DETAILS cont.

Business address.	Parksworth House 30 City Road London EC1Y 2AY
Directors	Mr Sheldon Stoutt Mr David Robinson
Authorised Share Capital.	100 £1 Ordinary Share
Allotted, called up and paid share capital.	100 £1 Ordinary Share
Shareholders are as follows:	Tribune Business Systems Ltd (100%)

Extracts from the Company's management accounts are summarised below.

Profit & Loss Account £'s	Y/T 31.03.2013 Filed Annual	Y/T 31.03.2012 Filed Annual
Turnover	606,870	421,346
Cost of Sales	(275,169)	(148,770)
Gross Profit	331,701	272,576
Administrative Expenses	(5,926)	(4,806)
Operating Profit/(Loss)	325,775	267,790
Interest Payable	-	-
Profit/(Loss) Before Tax	325,775	267,790
Tax	N/A	N/A
Net Profit/(Loss)	N/A	N/A

Tribune Business Systems Ltd
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 15/04/2014

Appendix B1

S of A £		£	£
	ASSET REALISATIONS		
20,000.00	Computer Equipment	NIL	
246,640 00	Book Debts	73,760.92	
11,000 00	Other Debtors & Prepayments	NIL	
76,106 00	Cash at Bank	65.00	
			73,825.92
	COST OF REALISATIONS		
	Sundry expenses	221 19	
	Preparation of S. of A	1,163.50	
	Security costs	380.00	
	Re-Direction of Mail	240.00	
	Statutory Advertising	56.40	
			(2,061.09)
(58,750 00)	PREFERENTIAL CREDITORS		
	Preferential Creditors	NIL	
			NIL
(2,906,591.00)	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	
			NIL
(1,835,839 00)	DISTRIBUTIONS		
	Issued and Called Up Capital	NIL	
			NIL
(4,447,434.00)			71,764.83
	REPRESENTED BY		
	Vat Recoverable - Floating		121.28
	IB Current Floating		71,643 55
			71,764.83


Philip Lewis Armstrong
Joint Administrator

**Tribune Consulting Services Ltd
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 15/04/2014**

Appendix B2

S of A £		£	£
	ASSET REALISATIONS		
3,000 00	Motor Vehicles	NIL	
3,000 00	Computer Equipment	NIL	
20,000 00	Book Debts	62,292 04	
51,628 00	Cash at Bank	NIL	
	Rates Refund	1,309 77	
			63,601 81
	COST OF REALISATIONS		
	Re-Direction of Mail	120.00	
	Statutory Advertising	56 40	
			(176.40)
(15,000 00)	PREFERENTIAL CREDITORS		
	Preferential Creditors	NIL	
			NIL
(1,035,399 00)	UNSECURED CREDITORS		
	Unsecured Creditors	NIL	
			NIL
(1 00)	DISTRIBUTIONS		
	Issued and Called Up Capital	NIL	
			NIL
(972,772.00)			63,425.41
	REPRESENTED BY		
	Vat Recoverable - Floating		11 28
	IB Current Floating		63,414.13
			63,425.41

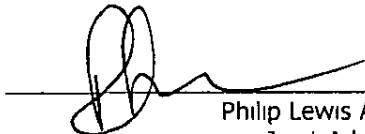

Philip Lewis Armstrong
Joint Administrator

**Tribune Support Services Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 15/04/2014**

Appendix B3

S of A £		£	£
35,000 00	ASSET REALISATIONS Other Debtors and Prepayments	<u>NIL</u>	NIL
(621,147 00)	UNSECURED CREDITORS Unsecured Creditors	<u>NIL</u>	NIL
(100.00)	DISTRIBUTIONS Issued and Called Up Share Capital	<u>NIL</u>	NIL
(586,247.00)			<u>NIL</u>

REPRESENTED BY


Philip Lewis Armstrong
Joint Administrator

THE INSOLVENCY ACT 1986

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS OF TRIBUNE BUSINESS
SYSTEMS LTD (IN ADMINISTRATION)**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The Act)
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 (The Rules)**

1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved due to the level of the Company's historic liabilities. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration)
2. The Joint Administrators make the following proposals for achieving the objective set out above:
 - a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they
 - i. Dispose of the Company's ownership of such assets at such time on such terms as they consider expedient.
 - ii. Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
 - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
 - b) The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below.
 - c) If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved.
 - d) If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator, the proposed Liquidators are to be Philip Lewis Armstrong and Geoffrey Paul Rowley. Any act to be done by the Joint Liquidators may be done by all or any one of them Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

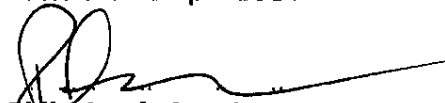
If, at the meeting of creditors convened under paragraph 51 of Schedule B1 of the Act, a creditors committee is appointed, the following sections of the Administrators' proposals, (f, g, h and i) will require the determination of the creditors committee. If a creditors' committee is not appointed the resolutions will be put to the meeting of creditors.

- e) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken. A schedule of current charge out rates are set out in Appendix D.
- f) Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred.
- g) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the Act 30 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution.

The following resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986

- h) That the unpaid pre-administration costs as set out in Appendix F be approved and that the Joint Administrators be authorised to draw such sums from any funds in hand as an expense of the administration.

Dated this **16 April 2014**



Philip Lewis Armstrong
Joint Administrator

Insolvency Practitioner Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Philip Lewis Armstrong and Geoffrey Paul Rowley who were appointed Joint Administrators on 25 February 2014

THE INSOLVENCY ACT 1986

STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS OF TRIBUNE CONSULTING SERVICES LTD (IN ADMINISTRATION)

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The Act)
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 (The Rules)**

1. The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved due to the level of the Company's historic liabilities. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).
2. The Joint Administrators make the following proposals for achieving the objective set out above:
 - a. They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they:
 - i. Dispose of the Company's ownership of such assets at such time on such terms as they consider expedient.
 - ii. Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
 - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
 - b. The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below.
 - c. If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved.
 - d. If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Philip Lewis Armstrong and Geoffrey Paul Rowley. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved

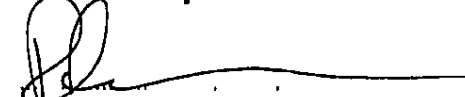
If, at the meeting of creditors convened under paragraph 51 of Schedule B1 of the Act, a creditors committee is appointed, the following sections of the Administrators' proposals, (f, g, h and i) will require the determination of the creditors committee. If a creditors' committee is not appointed the resolutions will be put to the meeting of creditors.

- e The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken. A schedule of current charge out rates are set out in Appendix D.
- f. Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred
- g The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the Act 30 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution.

The following resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986.

- h. That the unpaid pre-administration costs as set out in Appendix F be approved and that the Joint Administrators be authorised to draw such sums from any funds in hand as an expense of the administration.

Dated this **16 April 2014**



Philip Lewis Armstrong
Joint Administrator

Insolvency Practitioner Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Philip Lewis Armstrong and Geoffrey Paul Rowley who were appointed Joint Administrators on 25 February 2014

THE INSOLVENCY ACT 1986

STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS OF TRIBUNE SUPPORT SERVICES LTD (IN ADMINISTRATION)

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The Act)
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 (The Rules)**

- 1 The Joint Administrators think that objective (a) of the administration, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved due to the level of the Company's historic liabilities. As such, it is envisaged that objective (b) will be achieved, a better result for the Company's creditors as a whole than would be likely if the Company had been wound-up (without first being in administration).
2. The Joint Administrators make the following proposals for achieving the objective set out above:
 - a. They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that they:
 - i. Dispose of the Company's ownership of such assets at such time on such terms as they consider expedient
 - ii Investigate and, if appropriate, pursue any claims that the Company may have against any person, firms or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company
 - iii In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals.
 - b. The administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below.
 - c. If they think the Company has no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the administration into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved.
 - d. If they are of the view that it is appropriate for the Company to move from administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Company into whichever liquidation process they, at their discretion, deem appropriate. Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Philip Lewis Armstrong and Geoffrey Paul Rowley. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

If, at the meeting of creditors convened under paragraph 51 of Schedule B1 of the Act, a creditors committee is appointed, the following sections of the Administrators' proposals, (f, g, h and i) will require the determination of the creditors committee. If a creditors' committee is not appointed the resolutions will be put to the meeting of creditors.

- e. The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken. A schedule of current charge out rates are set out in Appendix D
- f. Mileage can be recharged at the HMRC approved mileage rate prevailing at the time the mileage was incurred.
- g. The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the Act 30 days following either the Company entering into liquidation or filing the notice of moving from administration to dissolution

The following resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986.

- h. That the unpaid pre-administration costs as set out in Appendix F be approved and that the Joint Administrators be authorised to draw such sums from any funds in hand as an expense of the administration.

Dated this **16 April 2014**



Philip Lewis Armstrong
Joint Administrator

Insolvency Practitioner Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales

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The affairs, business and property of the Company are being managed by Philip Lewis Armstrong and Geoffrey Paul Rowley who were appointed Joint Administrators on 25 February 2014

Appendix D1

Schedule of Administrators' time costs to date

Tribune Business Systems Ltd (In Administration)
Time charged for the period 25 February 2014 to 15 April 2014

	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning		6.50	23.80	0.10	32.40	7,812.50	241.13
Travel		4.00			4.00	1,340.00	335.00
Case Accounting General		0.25	3.45	0.10	3.80	690.00	181.58
General Administration		3.75	7.15		10.90	2,382.50	218.74
Insurance			2.50		2.50	575.00	230.00
Strategy		0.50	10.70		11.20	2,845.00	254.02
Asset Realisation	7.00	13.00	8.30		28.30	9,400.00	332.16
Asset Realisation	6.00	9.75	4.05		19.80	6,867.50	351.89
Freehold/Leasehold Property		1.75	1.30		3.05	920.00	301.64
Debt Collection	1.00	1.50	0.15		2.65	1,042.50	393.40
Sale of Business			2.80		2.80	470.00	167.86
Creditors	4.50	15.25	40.40	22.75	82.90	19,858.75	239.65
Unsecured Creditors	4.50	7.25	20.65		32.40	8,885.00	274.23
Employees		8.00	10.45	22.75	41.20	8,958.75	217.45
HP/Leasing			3.10		3.10	495.00	159.68
ROT			5.90		5.90	1,445.00	244.92
Landlord			0.30		0.30	75.00	250.00
Investigation			1.45	10.00	11.45	3,662.50	311.14
Investigatory work Other				10.00	10.00	3,200.00	320.00
CDDA Enquiries			1.45		1.45	362.50	250.00
Statutory Compliance	10.00	5.25	21.40		36.65	9,995.00	272.71
Post Appt TAX/VAT			0.60		0.60	90.00	150.00
Statutory Compliance General	2.00		7.80		9.80	2,210.00	225.51
Statutory Reporting/ Meetings		1.00	11.50		12.50	2,065.00	165.20
Appointment Formalities	8.00				8.00	3,960.00	495.00
Statement of Affairs		4.25			4.25	1,445.00	340.00
Bonding/ Statutory Advertising			1.50		1.50	225.00	150.00
Total Hours	21.50	42.00	95.35	32.86	191.70	59,628.75	264.10
Total Cost £	10,642.50	14,180.00	18,597.50	7,208.75			
Average Hrlly Rate £	495.00	337.62	195.04	219.44			

FRP Charge out rates

Grade	At 1st July 2012	1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320

Disbursements for the period
25 February 2014 to 15 April 2014

	Value £
Category 1	
Parking	4.10
Postage	149.81
Travel	45.80
Category 2	
Car/Mileage Recharge	34.20
Grand Total	233.91

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Schedule of Administrators' time costs to date

Tribune Consulting Services Ltd (In Administration)
Time charged for the period 25 February 2014 to 15 April 2014

	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning		4 25	6 45	0 10	10 80	2,830 00	243 52
Case Accounting - General			2 05	0 10	2 15	365 00	169 77
General Administration		3 75	2 30		6 05	1,620 00	267 77
Insurance			0 50		0 50	75 00	150 00
Strategy		0 50	1 80		2 10	570 00	271 43
Asset Realisation	7 00	5 75	1 50		14 25	5,645 00	398 14
Asset Realisation	7 00	5 75	0 50		13 25	5 495 00	414 72
Sale of Business			1 00		1 00	150 00	150 00
Creditors	3 00		5 10	6 75	14 85	3,801 25	242 51
Unsecured Creditors	3 00		2 85		5 85	2,057 50	351 71
Employees			2 25	6 75	9 00	1 543 75	171 53
Investigation			2 75		2 75	687 50	250 00
CDDA Enquiries			2 75		2 75	687 50	250 00
Statutory Compliance	2 50	6 00	13 40		21 90	5,287 50	241 44
Post Appt TAX/VAT			0 60		0 60	90 00	150 00
Statutory Compliance - General			3 80		3 80	570 00	150 00
Statutory Reporting/ Meetings		1 00	9 00		10 00	1 890 00	189 00
Appointment Formalities	2 50	1 50			4 00	1 747 50	436 88
Statement of Affairs		3 50			3 50	1 190 00	340 00
Total Hours	12 50	16 00	29 20	6 85	64 55	17,851 25	276 55
Total Cost £	6,187 50	5,440 00	5,015 00	1,208 75			
Average Hourly Rate £	495 00	340 00	171 75	176 46			

FRP Charge out rates

Grade	At 1st July 2012	1st July 2013
Partner	275-495	275 495
Manager	225-455	225 455
Other Professional	85-275	85-275
Support	70-320	70-320

Disbursements for the period
25 February 2014 to 15 April 2014

	Value £
Category 1	
Postage	18 46
Grand Total	18 46

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix D3

Schedule of Administrators' time costs to date

Tribune Support Services Limited (In Administration)
Time charged for the period 25 February 2014 to 15 April 2014

	Partner	Manager	Other Professional	Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning		2 25	2 70	0 10	5 05	1,282 50	253 96
Case Accounting - General			1 15	0 10	1 25	210 00	168 00
General Administration		1 75	0 80		2 55	715 00	280 39
Strategy		0 50	0 75		1 25	357 50	286 00
Creditors			0 40		0 40	100 00	250 00
Unsecured Creditors			0 20		0 20	50 00	250 00
Employees			0 20		0 20	50 00	250 00
Investigation		1 50	2 60		4 10	1,160 00	282 93
Investigatory work - Other		1 50			1 50	510 00	340 00
CDDA Enquiries			2 60		2 60	850 00	250 00
Statutory Compliance	1 00	4 50	2 40		7 90	2,385 00	301 90
Post Appt TAX/VAT			0 30		0 30	45 00	150 00
Statutory Compliance - General			1 50		1 50	225 00	150 00
Statutory Reporting/ Meetings		0 50	0 50		1 00	245 00	245 00
Appointment Formalities	1 00	1 50			2 50	1,005 00	402 00
Statement of Affairs		2 50	0 10		2 60	885 00	332 89
Total Hours	1 00	8 25	8 10	0 10	17 45	4,927 50	282 38
Total Cost £	495 00	2,805 00	1,600 00	27 50			
Average Hrly Rate £	495 00	340 00	197 53	275 00			

FRP Charge out rates

Grade	At 1st July 2012	1st July 2013
Partner	275-495	275-495
Manager	225-455	225-455
Other Professional	85-275	85-275
Support	70-320	70-320

Disbursements for the period

25 February 2014 to 15 April 2014	
Category 1	Value £
Postage	2 13
Grand Total	2 13

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Statements of Joint Administrators' pre-appointment costs

TRIBUNE BUSINESS SYSTEMS LTD

STATEMENT OF PRE-ADMINISTRATION COSTS

	Note	Fees Charged £	Expenses Incurred £
Pre-Administration costs:			
FRP Advisory LLP	1 & 2	22,500.00	Nil
Rosling King LLP	3	1,316.66	79.95
Eddisons Commercial Ltd	4	2,000.00	Nil
Amounts paid		Nil	Nil
Unpaid pre-Administration costs		<u>25,816.66</u>	<u>79.95</u>
Pre-Administration costs for which approval is being sought (see Statement of Proposals)	5	<u>25,816.66</u>	<u>79.95</u>

Notes

- 1 The costs detailed above have been incurred in accordance with the letter of engagement dated 10 February 2014 between the Company and FRP, which was signed by the Company on the same day.
- 2 Under the signed engagement letter, FRP would provide the following services.
 - i To provide strategic insolvency advice to the Board of the Company in relation to the current financial position,
 - ii To inform and advise the directors in relation to the timing and process of the appointment of Administrators; to assist the directors in filing the appropriate legal notices to obtain a Court moratorium, as necessary,
 - iii To assist the Board in preparing a memorandum offering the business and assets for sale, identifying and negotiating with potential interested parties on behalf of the Company. In this respect, the directors expressly authorise FRP to liaise with interested parties and to provide any information reasonably required by these parties upon receipt of an executed confidentiality undertaking. The directors will be informed of the details of the interested parties and any offers that might be received prior to a formal insolvency will be disclosed;
 - iv. To have authority to speak with the employees and to any major creditors of the Company, as is necessary, however only after having first informing the Board of the reasons for communicating with stakeholders;
 - v To have authority to instruct and liaise with agents in respect of the Company's assets, completing valuations and assisting with any other matters, as required,
 - vi To have authority to instruct and liaise with solicitors as regards the preparation of any formal statutory notices and in the preparation of agreements for the sale of the business and assets to any proposed purchaser, as required,

- vii To liaise with the Company's funders in respect of, amongst other matters, obtaining their consent to the appointment of Administrators and any sale of the business and assets as necessary,
 - viii Deal with any other matters, which we consider should be brought to the attention of the Company's funders and in relation to our statutory obligations, including but not limited to those contained within "SIP 16" in order to effect a sale of the business of the Company immediately upon the appointment of the Administrators, and
 - ix. Advise the Board and the Bank on any other matters we consider should be brought to either parties' attention, including recommendations as appropriate.
3. Rosling King provided the Company with the following services'
- i Drafting appointment documents,
 - ii. Lodging the notice of intention to appoint and service on various parties;
 - iii Lodging the notice of appointment and service on various parties; and
 - iv. Pre-appointment advice to the proposed administrators
- 4 Eddisons was instructed by FRP to provide a valuation of the Company's chattel assets.
- 5 The payment of the unpaid pre-administration costs set out above is subject to approval in accordance with the Insolvency Rules 1986, Rule 2.67A and is not part of the proposals subject to approval under the Insolvency Act 1986, Schedule B1, Paragraph 53.

Statements of Joint Administrators' pre-appointment costs

TRIBUNE CONSULTING SERVICES LTD

STATEMENT OF PRE-ADMINISTRATION COSTS

	Note	Fees Charged £	Expenses Incurred £
Pre-Administration costs:			
FRP Advisory LLP	1 & 2	17,500.00	Nil
Rosling King LLP	3	1,316.66	39.00
Eddisons Commercial Ltd	4	1,000.00	Nil
Amounts paid		Nil	Nil
Unpaid pre-Administration costs		<u>19,816.66</u>	<u>39.00</u>
Pre-Administration costs for which approval is being sought (see Statement of Proposals)	5	<u>19,816.66</u>	<u>39.00</u>

Notes

- 1 The costs detailed above have been incurred in accordance with the letter of engagement dated 10 February 2014 between the Company and FRP, which was signed by the Company on the same day
- 2 Under the signed engagement letter, FRP would provide the following services.
 - i. To provide strategic insolvency advice to the Board of the Company in relation to the current financial position,
 - ii. To inform and advise the directors in relation to the timing and process of the appointment of Administrators; to assist the directors in filing the appropriate legal notices to obtain a Court moratorium, as necessary;
 - iii. To assist the Board in preparing a memorandum offering the business and assets for sale; identifying and negotiating with potential interested parties on behalf of the Company. In this respect, the directors expressly authorise FRP to liaise with interested parties and to provide any information reasonably required by these parties upon receipt of an executed confidentiality undertaking. The directors will be informed of the details of the interested parties and any offers that might be received prior to a formal insolvency will be disclosed;
 - iv. To have authority to speak with the employees and to any major creditors of the Company, as is necessary, however only after having first informing the Board of the reasons for communicating with stakeholders,
 - v. To have authority to instruct and liaise with agents in respect of the Company's assets, completing valuations and assisting with any other matters, as required,
 - vi. To have authority to instruct and liaise with solicitors as regards the preparation of any formal statutory notices and in the preparation of agreements for the sale of the business and assets to any proposed purchaser, as required,

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 - viii Deal with any other matters, which we consider should be brought to the attention of the Company's funders and in relation to our statutory obligations, including but not limited to those contained within "SIP 16" in order to effect a sale of the business of the Company immediately upon the appointment of the Administrators; and
 - ix Advise the Board and the Bank on any other matters we consider should be brought to either parties' attention, including recommendations as appropriate
- 3 Rosling King provided the Company with the following services.
 - i. Drafting appointment documents;
 - ii. Lodging the notice of intention to appoint and service on various parties,
 - iii Lodging the notice of appointment and service on various parties, and
 - iv Pre-appointment advice to the proposed administrators
- 4 Eddisons was instructed by FRP to provide a valuation of the Company's chattel assets.
- 5 The payment of the unpaid pre-administration costs set out above is subject to approval in accordance with the Insolvency Rules 1986, Rule 2.67A and is not part of the proposals subject to approval under the Insolvency Act 1986, Schedule B1, Paragraph 53.

Statements of Joint Administrators' pre-appointment costs

TRIBUNE SUPPORT SERVICES LTD

STATEMENT OF PRE-ADMINISTRATION COSTS

	Note	Fees Charged £	Expenses Incurred £
Pre-Administration costs:			
FRP Advisory LLP	1 & 2	2,328 00	Nil
Rosling King LLP	3	1,316 66	39.00
Eddisons Commercial Ltd	4	Nil	Nil
Amounts paid		Nil	Nil
Unpaid pre-Administration costs		<u>3,644 66</u>	<u>39 00</u>
Pre-Administration costs for which approval is being sought (see Statement of Proposals)	5	<u>3,644 66</u>	<u>39.00</u>

Notes

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 - iii. To assist the Board in preparing a memorandum offering the business and assets for sale, identifying and negotiating with potential interested parties on behalf of the Company. In this respect, the directors expressly authorise FRP to liaise with interested parties and to provide any information reasonably required by these parties upon receipt of an executed confidentiality undertaking. The directors will be informed of the details of the interested parties and any offers that might be received prior to a formal insolvency will be disclosed,
 - iv. To have authority to speak with the employees and to any major creditors of the Company, as is necessary, however only after having first informing the Board of the reasons for communicating with stakeholders,
 - v To have authority to instruct and liaise with agents in respect of the Company's assets, completing valuations and assisting with any other matters, as required,
 - vi To have authority to instruct and liaise with solicitors as regards the preparation of any formal statutory notices and in the preparation of agreements for the sale of the business and assets to any proposed purchaser, as required,

- vii. To liaise with the Company's funders in respect of, amongst other matters, obtaining their consent to the appointment of Administrators and any sale of the business and assets as necessary,
- viii. Deal with any other matters, which we consider should be brought to the attention of the Company's funders and in relation to our statutory obligations, including but not limited to those contained within "SIP 16" in order to effect a sale of the business of the Company immediately upon the appointment of the Administrators; and
- ix. Advise the Board and the Bank on any other matters we consider should be brought to either parties' attention, including recommendations as appropriate

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- iii. Lodging the notice of appointment and service on various parties, and
- iv. Pre-appointment advice to the proposed administrators

4. Eddisons was instructed by FRP to provide a valuation of the Company's chattel assets.

5 The payment of the unpaid pre-administration costs set out above is subject to approval in accordance with the Insolvency Rules 1986, Rule 2.67A and is not part of the proposals subject to approval under the Insolvency Act 1986, Schedule B1, Paragraph 53

Statement of Affairs

Name of Company Tribune Business Systems Ltd	Company Number 02824628
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court Case Number 1128 of 2014

(a) Insert name and
address of registered
office of the company

Statement as to the affairs of (a)
Tribune Business Systems Ltd (In Administration)
c/o FRP Advisory LLP
10 Funnival Street
London
EC4A 1AB

(b) Insert date On the (b) 25 February, 2014, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration

Full Name. DAVID MICHAEL ROBINSON

Signed 

Dated 25.2.14

A – Summary of Assets

Assets

Assets subject to fixed charge:


Assets subject to floating charge:

Uncharged assets:

	Book Value £	Estimated to Realise £
Goodwill	96,775	0
Leasehold Property	5,500	0
Computer Equipment	102,993	20,000
Fixtures and Fittings	2,885	0
Stock & WIP	132,665	0
Trade Debtors	396,640	246,640
Other Debtors and Prepayments	147,395	11,000
Corporation tax	211,066	Uncertain
Intercompany balances	860,229	Uncertain
Cash in hand	76,106	76,106

Estimated total assets available for preferential creditors

Signature



Date

8 4 14

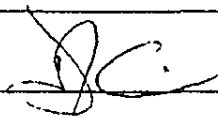
2,032,254

353,746

A1 – Summary of Liabilities

		Estimated to Realise £
	£	353,746
	£	(58,750)
Liabilities		
Preferential creditors -		
Estimated deficiency/surplus as regards preferential creditors	£	294,996
Estimated prescribed part of net property where applicable (to carry forward)	£	N/A
Estimated total assets available for floating charge holders	£	294,066
Debts secured by floating charges	£	N/A
Estimated deficiency/surplus of assets after floating charges	£	294,066
Estimated prescribed part of net property where applicable (brought down)	£	N/A
Total assets available to unsecured creditors	£	294,066
Unsecured non-preferential claims	£	
Estimated deficiency after floating charge where applicable (brought down)	(2,906,591) N/A	(2,906,591)
Estimated deficiency/surplus as regards creditors	£	(2,612,525)
Issued and called up capital	£	(1,835,839)
Estimated total deficiency/surplus as regards members	£	(4,448,364)

Signature



Date

8.4.14

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

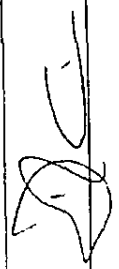
Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
See attached		1,498,553			
Employees' entitlements		536,465			
Sundry Creditors (inc Deferred)		8,835			
PAYE / NI		134,436			
VAT		146,903			
Tribune Support Services Ltd		585,340			
Societe Generale Lease		35,859			
HP Lease		18,950			
Total		2,965,341			

Signature 

Date 30.11

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal value	Details of Shares held
See Attachment				
Totals				



Signature _____

Date 8 4 14

COMPANY SHAREHOLDERS - TRIBUNE BUSINESS SYSTEMS LTD

[illegible]

Shareholder	Shareholder address	Client email address	No of shares	Nominal Value £	Details of Shares Held
C. Ordinary Shareholders					
Roberts	Applying House, The Green, Atherley, Gloucestershire GL14 2DQ	netc.p. atherley@compuserve.com	10,000	10,000	10,000 C Ordinary Shares (non-voting)
Brocklands	Brocklands Trustees Limited re Finance, 41 Leithway, London, EC1H 7HG	netc.p. atherley@compuserve.com	9,000	9,000	9,000 C Ordinary Shares (non-voting)
Coleman & Dwyer	1164 Main Street, Tinsford, Loughborough, LE12 8JH	fr. jackson.ath@btopenworld.com	5,559	5,559	5,559 C Ordinary Shares (non-voting)
Wichington Distale	PO Box 211714, Dubai, UAE	fr. jackson.ath@btopenworld.com	9,769	9,769	9,769 C Ordinary Shares (non-voting)
Murray	Palm Cove 3, Villa 44, Palmira 6, Arabian Ranches, Dubai, United Arab Emirates	fr. jackson.ath@btopenworld.com	1,953	1,953	1,953 C Ordinary Shares (non-voting)
Beechler-Jr	PO Box 424063, Dallas, TX	fr. jackson.ath@btopenworld.com	3,807	3,807	3,807 C Ordinary Shares (non-voting)
Byron Davies	Brickenden Trustees Limited re Byrns Denary, 41 Leithway, London, EC1H 7HG	fr. jackson.ath@btopenworld.com	9,000	9,000	9,000 C Ordinary Shares (non-voting)
Angela Gaylor	9 Jalan Sen Bangsar 4, Bangsara Heights, Kuala Lumpur, Selangor, Malaysia	fr. jackson.ath@btopenworld.com	3,807	3,807	3,807 C Ordinary Shares (non-voting)
Amelia Evans-Vale	PO Box 424063, Dallas, TX	fr. jackson.ath@btopenworld.com	19,331	19,331	19,331 C Ordinary Shares (non-voting)
Wright	PO Box 424063, Dallas, TX	fr. jackson.ath@btopenworld.com	2,479	2,479	2,479 C Ordinary Shares (non-voting)
Grayson	PO Box 424063, Dallas, TX	fr. jackson.ath@btopenworld.com	3,767	3,767	3,767 C Ordinary Shares (non-voting)
Edman	1365 Vandenbrink, Lakeside 94, Kensington Meadows, Aspen, 81512-0082	fr. jackson.ath@btopenworld.com	5,860	5,860	5,860 C Ordinary Shares (non-voting)
Total			77,351	£77,351	

FRP Advisory LLP
Tribune Business Systems Ltd
B - Company Creditors

Appendix F1

Key	Name	Address	£
C000	O2 UK Limited	Payment Processing Centre, Milton Keynes, MK77 1UB	2,572 43
C200	2CQR	Unit 2 Long Bennington Business Park, Long Bennington, Lincolnshire, NG23 5JR	6 00
C201	2Day Consultancy Limited	1 Forest Road, Windsor, Berkshire, SL4 4HX	4,205 64
C500	5G Communications	Phoenix House, Desborough Park Road, High Wycombe, Buckinghamshire, HP12 3BQ	0 00
CA00	ACS Business Supplies Ltd	5-6 Aire Valley Business Park, Wagon Lane, Bingley, BD16 1WA	23,975 16
CA01	ADA NETWORKS	3 MILL COURT, MILL LANE, NEWBURY, BERKSHIRE, RG14 5RE	7,664 22
CA02	AOC Create Limited	2-5 Stedham Place, London, WC1A 1HU	6,024 00
CA03	APEX CAR RENTAL PLC	20 Vickers Drive North, Brooklands, Weybridge, Surrey, KT13 0YU	268 80
CA04	Ark International	Two London Bridge, London, SE1 9RA	11,970 00
CA05	ATLANTIS COMPUTING	2570 West El Camino Real, Mountain View, CA, 94040 USA	86,865 00
CA06	AV3000 LTD	Suite 19594, Lower Ground Floor, 145-157 St John Street, London, EC1V 4PW	15,574 93
CA07	Avnet Technology Solutions Limited	5 The Sterling Centre, Eastern Road, Bracknell, Berkshire, RG12 2PW	2,878 28
CA08	AZTEQ SOLUTIONS LTD	Azteq House, Maxted Corner, Eaton Road, Hemel Hempstead, Herts, HP2 7RA	410 40
CA09	ARROW ECS LTD (DNS)	c/o Euler Hermes UK, Recoveries Department, 1 Canada Square, London, E14 5DX	55,642 24
CA0A	Allstar Business Services Limited	PO BOX 1463, Windmill Hill, Swindon, SN5 6PS	0 00
CB00	BIOSTORE LTD	MALLAN HOUSE, BRIDGE END IND EST, HEXHAM, NORTHUMBERLAND, NE46 4DQ	59,002 20
CB01	BISHOP FLEMING	Lawrence House, Lower Bristol Road, Bath, BA2 9ET	187 80
CB02	BLETCHLEY PARK CAPITAL PARTNERS	The Mansions, Bletchley Park, Milton Keynes, MK3 6EB	6,485 52
CB03	BBG REAL ESTATE ADVISERS	48 Gracechurch Street, London, EC3V 0EJ	59,021 01
CB04	BRITISH EDUCATIONAL SUPPLIERS ASSOC	20 Beaufort Court, Admirals Way, London, E14 9XL	2,275 56
CB05	BUPA	Anchorage Quay, Salford Quays, M50 3XL	1,949 27
CB06	Banque PSA Finance (Citroen)	c/o Grant Thornton UK LLP, Hartwell House, 55-61 Victoria Street, Bristol, BS1 6FT	0 00
CB07	B2B Quote Limited	The Thomas Higgins Partnership, Loyds Chambers, 19-21 Seaview Road, Wallasey, CH45 4TH	0 00
CC00	CDG Ltd	1st Floor Office, Old Boundary House, London Road, Sunningdale, Berkshire, SL5 0DJ	4,352 40
CC01	CHANTREY VELLACOTT DFK	Russell Square House, 10/12 Russell Square, London, WC1B 5LF	20,285 00
CC02	CHELGATE LIMITED	1 Tanner Street, London, SE1 3LE	6,690 00
CC03	Cloud Distribution Ltd	1210 Parkview, Arlinton Business Park, Thale, Berkshire, RG7 4TY	14,368 27
CC04	COMPUTER 2000/Tech Data Ltd	Hampshire House, Wade Road, Basingstoke, Hampshire, RG2 8NE	37,917.73
CC05	COMSTOR (WESTCOM)	MERCHANT'S HOUSE, LOVE LANE, CIRENCESTER, GLO5, GL7 1YG	19,084 65

FRP Advisory LLP
Tribune Business Systems Ltd
B - Company Creditors

Appendix F1

Key	Name	Address	£
CC06	CORE SECURITY	NORTHCOTE ROAD, STECHFORD, BIRMINGHAM, B33 9BG	2,212 08
CD00	DANIEL JOHANAN	82 Hamilton Ave, Barkingside, Ilford, Essex, IG6 1AD	162 90
CD01	DANWOOD WORKING SOLUTIONS	Harrisson Place, Lincoln, LN6 3DG	313.15
CD02	DAVID HURST	36 Rosebery Road, Carlisle, Cumbria, CA3 9HU	1,022 95
CD03	DEEP KLEEN SERVICES LTD	4 Angerstein Business Park, Horn Lane, Greenwich, London, SE10 0RT	477 60
CD04	Digital River	10380 Bren Rd W, Minnetonka MN, 55343-9072	513 22
CD05	Mr James Daniel	7 Rose Street, Waterfoot, Rawtenstall, BB4 9JD	0 00
CD06	Douzo Solutions Limited	Flat 6, 47 Chelmer Road, Hackney, London, E9 6AY	0 00
CE00	Entatech UK Ltd	Stafford Park 6, Telford, Shropshire, TF3 3AT	45,550 96
CE01	EXA Network Limited	27-29 Mill Field Road, Cottingley Business Park, Bingley, West Yorkshire, BD16 1PY	0 00
CF00	Fujitsu FTS Ltd	Trafalgar House, Temple Court, Risley, Warrington, WA3 6GD	45,385 06
CF01			0 00
CF02	Mr Al Furye	19 Mulberry Close, Stotford, Herts, SG5 4NL	0 00
CG00	GBM Digital Technology	16-18 Midland St, Ardwick, Manchester, M12 6LB	9,661 34
CH00	H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0 00
CH01	H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
CH02	HARGY-TECH LIMITED	58 Vale Farm Road, Woking, Surrey, GU21 6DP	2,437 67
CH03	Harvey McQueen Ltd	Barwood House, Bradshaw Brow, Bradshaw, Bolton, BL2 3DD	1,980 00
CH04	Heinekingmedia international GmbH	Brokeloher Str 8 - 12, Landesbergen, Germany, 31628	1,104 13
CH05	Hilltops IT Consultancy Services Ltd	1st Floor Woodbridge Chambers, 89 Woodbridge Road, Guildford, Surrey, GU1 4QD	450 00
CH06	Mr Ian Hackney	27 Gibraltar Crescent, Epsom, Surrey, KT19 9BS	0 00
CH07	HSBC Invoice Finance (Monarch Acoustics Ltd)	Legal Department, Litigation, 56 St James Road, Edgbaston, Birmingham, B15 1JL	0 00
CI00	i2i Events Limited	The Studios, 2 Kingdom Street, London, W2 6JG	272 72
CI01	ICOM	2M Trade Park, Beddow Way, Maidstone, Kent, ME20 7BT	4,514 04
CI02	IDN SUPPLIES LTD	18 SPRINGFIELD COURT, SUMMERFIELD ROAD, BOLTON, BL3 2NT	26,406 00
CI03	IMPERO	21 Jubilee Drive, Loughborough, Leicestershire, LE11 5XS	5,628 68
CI04	INDIGO EXECUTIVES	60 Newberries Avenue, Radlett, Herts, WD7 7EP	22,355 03
CI05	INGRAM MICRO	UK Credit Department, 7 Clarendon Drive, Wymbush, Milton Keynes, Bucks, MK8 8ED	26,996.14
CI06	INSIGHT DIRECT (UK) LTD	The Atrium, 1 Harefield Road, Uxbridge, Middlesex, UB8 1PH	2,342 93

FRP Advisory LLP
Tribune Business Systems Ltd
B - Company Creditors

Appendix F1

Key	Name	Address	£
CK00	KINGSLEY NAPLEY	Knights Quarter, 14 St John's Lane, London, EC1M 4AJ	1,299 00
CK01	KNIGHT-IT ASSOCIATES LTD	St Antony's, 62 Priest Avenue, Wokingham, Berkshire, RG40 2LX	17,788 49
CK02	KORUS RECRUITMENT GROUP	6-7 St Cross Street, London, EC1N 8UA	15,840 00
CL00	LAPCABBY---Monarch	UNIT 2, NOTTINGHAM AIRPORT, TOLLERTON LANE, NG12 4GA	12,157 44
CL01	Late Rooms	The Peninsula Building, 2 Cheetham Hill Road, Manchester, M4 4EW	216 00
CL02	LETCHWORTH COURIERS LTD	Po Box 318, Letchworth Garden City, SG6 9FD	894 00
CL03	LLOYDS UDT/BLACKHORSE	Finance House, Orchard Brae, Edinburgh, EH4 1PF	10 00
CL04	Lyreco UK Ltd	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	228 58
CM00	Mercedes Benz Financial Services UK Ltd	Tongwell, Milton Keynes, MK15 8BA	2,378 48
CM01	MICRO-P LTD	Shorten Brook Way, Altham Business Park, Altham, Lancashire, BB5 5YJ	163,526 71
CM02	MICROLIB	ARDEN HOUSE, SHEPLEY LANE, HAAWK GREEN, STOCKPORT, SK6 7JW	14,106 00
CM03	MICRO LIBRARIAN SYSTEMS LTD	Arden House, Shepley Lane, Hawk Green Marple, Stockport, SK6 7JW	900 00
CM04	MIDWICH	Vinces Road, Diss, IP22 4YT	3,090 45
CM05	MOOPLE net LIMITED	Mansion House, Lichfield Street, Stone, Staffordshire, ST15 8BB	15,860 00
CM06	MM Connections Limited	11 Rayleigh Road, Stoke Bishop, Bristol, BS9 2AU	0 00
CN00	NAACE CHARITY	Naace, C19, The Sir Colin Campbell Building, University of Nottingham Innovation Park, Triumph Road, Nottingham, NG7 2TU	2,000 00
CN01	NEOPOST LIMITED	Neopost House, South Street, Romford, Essex, RM1 2AR	138 91
CN02	NETWORK INSTALLATIONS SOLUTIONS LTD	Cable House, 40 Westgate, Skeimersdale, Lancashire, WN8 8AZ	22,374 60
CN03	NEW WAYS TO LEARN LTD	6 Quorn park, Paudy Lane, Barrow Upon Soar, Leics, LE12 8HL	39,807 56
CN04	NICAB LTD	Unit C5 Lincoln Park, Buckingham Ind Est, Brackley, Northamptonshire, NN13 7BE	1,052 11
CN05	NORTHAMBER PLC	Davis Road, Chessington, Surrey, KT9 1HS	3,467 96
CN06	Nest Studios Limited	Prospect Barns, Wedgnoek, Warwick, Warwickshire, CV35 7PX	0 00
CP00	PC WORLD BUSINESS	Finance Operations, Waterfold Park, Rochdale Road, Bury, BL9 7BJ	551 70
CP01	Prianto GmbH	The Rectory, Toomers Wharf, Canal Walk, Newbury, RG14 1DY	5,976 00
CP02	PRINCIPAL HAYLEY	Horwood House, Little Horwood, Milton Keynes, Buckinghamshire, MK17 0PH	250 00
CP03	Printaprint	Gurtek Building, Unit 6 Rippleside Commercial Estate, Barking, IG11 0RJ	130 00
CP04	The RBS Invoice Finance Limited	Smith House, P O Box 50, Elmwood Avenue, Feltham, Middx, TW13 7QD, Re. Purdicom Limited	10,443 60
CR00	RM2 PARTNERSHIP	Sycamore House, 86/88 Coombe Road, New Malden, Surrey, KT3 4QS	1,993 85

FRP Advisory LLP
Tribune Business Systems Ltd
B - Company Creditors

Appendix F1

Key	Name	Address	£
CR01	Mr David Robinson	10 Hillside Road, Radlett, Hertfordshire, WD7 7BH	0 00
CS00	SHARP BUSINESS SYSTEMS	Sharp Business Systems UK Plc, Northern House, Moor knoll Lane, East Ardsley, Wakefield, WF3 2EE	43,036 67
CS01	SAGE (UK) LIMITED	Po Box 4598, Worthing, BN11 9BU	363 60
CS02	SAHARA PRESENTATION SYSTEM PLC	WILLIAMS HOUSE, HAILEY ROAD, ERITH, KENT, DA18 4AA	8,886 00
CS03	SA LAW LLP	60 London Road, St Albans, Herts, AL1 1NG	1,202 40
CS04	SIMON COATES PHOTOGRAPHY LTD	22 Gilbert Avenue, Bilton, Rugby, Warwickshire, CV22 7BY	2,600 00
CS05	SOFTCAT LIMITED	Thames Industrial Estate, Fieldhouse Lane, Marlow, Bucks, SL7 1TB	180,253 77
CS06	SOFTCAT LIMITED 2nd Account	Thames Industrial Estate, Fieldhouse Lane, Marlow, Bucks, SL7 1TB	113,816 08
CS07	SOPHOS LIMITED	Abingdon Science Park, Abingdon, Oxfordshire, OX14 3YP	2,087 28
CS08	SOUTHWATER INSURANCE SERVICES	1 Grooms Court, Parbrook, Billingshurst, West Sussex, RH14 9EU	265 00
CS09	Steljes Ltd	Bagshot Manor, Green Lanes, Surrey, GU19 5NL	8,966 63
CS0A	ST JAMES THE LESS RC PRIMARY SCHOOL	Unity Way,, Rawtenstall,, Lancashire, BB4 8SU	75 00
CS0B	SYMANTEC LIMITED	MessageLabs Ltd, 1240 Lansdowne Court, Gloucester Business Park, Gloucester, GL3 4AB	800 64
CS0C	Shoosmiths	1st Floor, Witan Gate House, 500-600 Witan Gate West, Milton Keynes, MK9 1SH	0 00
CS0D	Societe Generale Equipment Finance Ltd	Parkshot House, 5 Kew Road, Richmond, Surrey, TW9 2PA	0 00
CT00	TDS ICT CONSULTANCY LTD	58 Vale Farm Road, Woking, Surrey, GU21 6DP	1,848 00
CT01	THE HOLDEN PARTNERSHIP	2 Appletree Grove, Cumberland Drive, Redbourn, Herts, AL3 7PG	17,431 33
CT02	TOUCAN COMPUTING LTD	14-16 ISLAND CENTRE WAY, ENFIELD, MIDDLESEX, EN3 6GS	137,995 29
CT03	TRIBUNE DIGITAL LIMITED	Tribune House, 8 Hillside Road, Radlett, Herts, WD7 7BH	1,522.88
CT04	TMP Solicitors	29th Floor, One Canada Square, Canary Wharf, London, E14 5DY	0 00
CV00	VARWIJK & SMALL CONSULTANCY	Po Box 51207, Dubai, UAE	29,194 95
CV01	VODAFONE	Po Box 549, Banbury, OX17 3ZJ	66 12
CW00	Walnut Tree Associates	14 Rackstraw Grove, Old Farm Park, Milton Keynes, MK7 8PZ	3,600.00
CX00	Xepton	Technology House, 151 Silbury Boulevard, Milton Keynes, MK9 1LH	545 82
EA01	Mr Michael Ahlgren	50 Arlington Drive, Leigh, WN7 3QP	0 00
EB00	Mr Graeme Bower	43 Fimmere, Bracknell, Berks, RG12 7WF	0 00
EB01	Mr Robert Briggs	76 The Ridgeway, Chingford, E4 6PU	0 00
EB02	Stephen Bristow	23 South Park Drive, Papworth Everard, CB23 3LQ	0 00
EB04	Mrs Bernice Besser	21 Radlett Park Road, Radlett, Herts, WD7 7BG	0 00

FRP Advisory LLP
Tribune Business Systems Ltd
B - Company Creditors

Appendix F1

Key	Name	Address	£
EC00	Mrs Kirsty Chalmers	Journeys End, Pheasants Nest, Weston Underwood, MK46 5LA	0 00
ED00	Mr James Daniel	7 Rose Street, Waterfoot, Rawtenstall, BB4 9JD	0 00
EE00	Mr Toby Essam	28a Wallace Close, Woodley, Reading, RG5 3HW	0 00
EF00	Mr A Furye	19 Mulberry Close, Stotfold, Beds, SG5 4NL	0 00
EH00	Mr Hardish Hirani	151 Wemborough Road, Stanmore, HA7 2EE	0 00
EH02	Mr Iain Hackney	27 Gibraltar Crescent, West Ewell, Surrey, KT19 9BS	0 00
EH03	Nicholas Higham-Hook	31 Ringwood, Bracknell, RG12 8YG	0 00
EH05	Mr Mark Harrison	Gwanwyn, 5, Smith Barry Circus, Upper Rissington, Cheltenham, GL54 2NQ	0 00
EH06	David Holden	2 Appletree Grove, Cumberland Drive, Redbourne, Herts, AL3 7PG	0 00
EH07	Mr Adam Garvey-Nulty	5 Heber Street, Radcliffe, Manchester, M26 2TG	0 00
EH08	Miss Rebecca Hore	78 London Road, Shenley, Radlett, Herts, WD7 9DX	0 00
EJ01	Mr Jan Jozefiak	Apartment 259, 2 Kelso Place, Manchester, M15 4GQ	0 00
EK00	Mr Colin Knight	62, Priest Avenue, Wokingham, Berks, RG40 2LX	0 00
EK01	Mr Muhammed Khan	1 Redclyffe Avenue, Victoria Park, Manchester, M14 5RG	0 00
EK02	Miss Holly King	23 Bell Street, Maidenhead, Berks, SL6 1BU	0 00
EK03	Mr Stephen Kelly	3 Woodvale, Bowdon, Cheshire, WA14 2HT	0 00
EL00	Mr Howard Lincoln	57 Green Lane, Coventry, CV3 6DN	0 00
EL01	Mr Jordan Lambourn	4 Dabinett Avenue, Orchard Glade, Hereford, HR4 9XG	0 00
EM01	Jay Morgan-Lewis	48 Liscombe,, Birch Hill, Bracknell, RG12 7BY	0 00
EM03	Mr James McStocker	Oake House, 22 Church Lane, Middle Barton, OX7 7BX	0 00
EM04	Ms Bridget McDermott	67B Gaisford Street, Kentish Town, London, NW5 2EE	0 00
EM05	Mr Latif Mohammed	208 Brigstock Road, Thornton Heath, Croydon, CR7 7JD	0 00
EO00	Mr Chinwike Onyia	40 St Lawrence Way, Myatts Field South, Brixton, SW9 6NP	0 00
EO01	Ashley Oatham	4 Turing Drive, Bracknell, RG12 7GF	0 00
EP00	Mr Imran Patel	171 St James Road,, Blackburn, BB1 8ET	0 00
EP01	Kate Peake	74 Elizabeth Street, Atherton, M46 9JN	0 00
EP02	Miss Maria Parker	128 Overdale, Swinton, Manchester, M27 5NZ	0 00
ER00	Mr David Robinson	10 Hillside Road, Radlett, Herts, WD7 7BH	0 00
ES01	Mr Jeffrey Swanson	55 Mumford Road, West Bergholt, Colchester, CO6 3BL	0 00
ES02	Mr Patrick Shanahan	91 Ramilles Close, London, SW2 5DQ	0 00

FRP Advisory LLP
Tribune Business Systems Ltd
B - Company Creditors

Appendix F1

Key	Name	Address	£
ES03	Mr Piotr Suda	16 Kitchener Street, Bury, BL8 2BW	0 00
ES04	Mr Sukanta Sikder	55 Lakeview Estate, Old Ford Road, London, E3 5TB	0 00
ES05	Mr Steven McCorquodale	49 Laurel Drive, Southmoor, Oxford, OX13 5DJ	0 00
ET00	Stephen Thomas	10 Bishops Orchard, East Hagbourne, Didcot, OX11 9JS	0 00
ET01	Bhaves Tailor	69 Mercers Drive, Bradville, Milton Keynes, MK13 7HQ	0 00
EV00	Mr Robert Varney	14 The Firs, Stratford Road, Wroton, Banbury, OX15 6QS	0 00
EW00	Mr Simon Webb	Flat 12, 4 Bridge Street Mills, Witney, OX28 1FX	0 00
EW01	Mr Thomas Woodley	3 Wychwood Avenue, The Warren, Bracknell, RG12 9YN	0 00
EW02	Mr Sean Walford	2 St Gerard Street, Clapham, SW4 9DU	0 00
EZ00	Mr Mohammed UR Rahman	208 Brigstock Road, Thorton Heath, CR7 7JD	0 00
RB00	Mr Robert Briggs	76 The Ridgeway, Chingford, E4 6PU	0 00
RH00	Mr Hardish Hiranin	151 Wemborough Road, Stanmore, HA7 2EE	0 00
RR00	Mr David Robinson	10 Hillside Road, Radlett, Herts, WD7 7BH	0 00
RS00	Mr Sheldon Stoutt	8 Hillside Road, Radlett, Herts, WD7 7BH	0 00
RS01	Mrs Caroline Stoutt	8 Hillside Road, Radlett, Herts, WD7 7BH	0 00
160 Entries Totalling			1,540,502.01

Statement of Affairs

Name of Company Tribune Consulting Services Ltd	Company Number 05639193
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court Case Number 1127 of 2014

(a) Insert name and
address of registered
office of the company

Statement as to the affairs of (a)
Tribune Consulting Services Ltd,
FRP Advisory LLP

10 Furnival Street
London

(b) Insert date On the (b) 25 February, 2014, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration

Full Name: SHELDON LAMBERT CYRIL STOUTT

Signed: - 

Dated 6th APRIL 2014

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Assets subject to floating charge:		
Uncharged assets:		
Goodwill	45,825	0
Computer Equipment	9,832	3,000
Motor Vehicles	4,312	3,000
Stock & WIP	54,489	0
Trade Debtors	28,769	20,000
Other Debtors and Prepayments	16,567	0
Intercompany balances	519,712	Uncertain
Cash in hand	51,628	51,628
Estimated total assets available for preferential creditors	731,134	77,628

Signature _____

Date _____

A1 – Summary of Liabilities

		Estimated to Realise £
	£	£
Liabilities		
Preferential creditors. -		77,628
		(15,000)
Estimated deficiency/surplus as regards preferential creditors	£	62,628
Estimated prescribed part of net property where applicable (to carry forward)	£	N/A
Estimated total assets available for floating charge holders	£	62,628
Debts secured by floating charges	£	N/A
Estimated deficiency/surplus of assets after floating charges	£	62,628
Estimated prescribed part of net property where applicable (brought down)	£	N/A
Total assets available to unsecured creditors	£	62,628
Unsecured non-preferential claims	£	(1,035,399)
Estimated deficiency after floating charge where applicable (brought down)	N/A	(1,035,399)
Estimated deficiency/surplus as regards creditors	£	(972,771)
Issued and called up capital	£	(1)
Estimated total deficiency/surplus as regards members	£	(972,772)

Signature _____

Date _____

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
See attached		48,529			
Employees' entitlements		106,890			
PAYE		8,480			
VAT		36,930			
Tribune Business Systems Ltd		849,570			
Total		1,050,399			

Signature _____

Date _____

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal value	Details of Shares held
Tribune Business Systems Ltd	FRP Advisory, 10 Fumival Street, London	1	£1	Ordinary Shares
Totals		1	£1	

Signature

Date_____

FRP Advisory LLP
Tribune Consulting Services Ltd
B - Company Creditors

Appendix F2

Key	Name	Address	£
CA00	Allstar Business Solutions Ltd	PO Box 1463, Windmill Hill, Swindon, SN5 6PS	611 65
CA01	Amazon UK	Unit 27 6400, Cork Airport Business Park, Kinsale Road, Cork, Ireland	41 94
CA02	Apollo Auto Services	Unit 2 Gladstone Court, Egerton Street, Farnworth, Bolton, BL4 7ES	100 80
CB00	Bibby & Sons	York Street, Wallgate, Wigan, WN1 4BY	198 32
CB01	Bishop Fleming	Lawrence House, Lower Bristol Road, Bath, BA2 9ET	240 00
CB02	Bolton MBC	Town Hall, Bolton, BL1	2,723 00
CB03	British Gas Business	PO Box 7687, Leicester, LE19 1ZT	0 00
CC00	Central Fire Security	Unit 9, Gatewarth Farm Industrial Estate, Sankey Bridges, Warrington, WA5 1DD	45 00
CC01	C S B Dairies	10 Glenburn Street, Bolton	40 20
CD00	Datalek Solutions Ltd	6 Fernside Grove, Winstanley, Wigan, Lancashire, WN3 6JS	9,488 43
CD01	Datek Solutions Limited	Smith House, PO Box 50, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	3,747 60
CE00	EON	PO Box 123, Nottingham, NG1 6HD	75 83
CE01	E-Safe Systems	Evans Business Centre, Manchester Road, Bolton, BL3 2NZ	170 40
CE02	Expolink Alarms	County House, 35 Knowlsey Road, Beech Hill, Wigan, WN6 7PZ	510 00
CF00	First Impressions	47 Old Kiln Lane, Bolton, BL1 5EU	936 00
CH00	H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0 00
CH01	H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
CJ00	Just Lamps	Turnfields Court, Turnfields, Thatcham, Berkshire, RG19 4PT	105 19
CL00	Lamb & Swift	30 Chorley New Road, Bolton, BL1 4AP	25,480 18
CL01	Laptopbits Ltd	TDH Buildings, 90 Marsh Lane, Longton, Lancashire, PR4 5ZL	478 80
CM00	Mr Dylan Matinyadze	18 Holdsworth Drive, Kensington, Liverpool, L7 2QN	0 00
CR00	RA Technology	Magnum Group, Wakefield House, 84 Wakefield Rd, Brighouse, West Yorkshire, HD6 1QL	937 50
CR01	Rentokil Pest Control	PO Box 4973, Dudley, DY1 9EY	300 00
CR02	RJ Martindale	Moor Platt Cottage, Chorley Old Road, Horwich, Bolton, BL6 6QB	85 00
CR03	Royal Mail	Payment Processing Centre, PO Box 605, Peterborough, PE4 5WG	930 00
CS00	St James the Less Primary School	Unity Way, Rawtenstall, Rossendale, BB4 8SU	175 00
CS01	SA Law LLP	60 London Road, St Albans, Hertfordshire, AL1 1NG	0.00
CW00	Whitegate Motors	Cowley Crescent, Padham, Lancashire, BB12 8SX	349 18
EA00	Mr Stephen Atkinson	16 Longton Road, Burnley, BB12 0TF	0 00

FRP Advisory LLP
Tribune Consulting Services Ltd
B - Company Creditors

Appendix F2

Key	Name	Address	£
EB00	Mr John Booth	101 Marton Avenue, Tonge Fold, Bolton, BL2 2RP	0 00
EF00	Mr Michael Founde	7 Rosemount, Middleton, Manchester, M24 5RR	0.00
EG00	Mrs Deborah Gittens	24 Waters Edge, Warrington, Cheshire, WA4 6BQ	0 00
EH00	Mr Anthony Henry	40 Redstock Close, Westoughton, Bolton, BL5 3UX	0 00
EH01	Miss Jennifer Heins	10 Dalmeny Terrace, Rochdale, Lancs, OL11 2LG	0 00
EJ00	Mr James Jackson	14 Highfield Court, Hyde Road, Mottram, SK14 6NG	0 00
EJ01	Mr Adrian Jones	470 Ormskirk Road, Pemberton, WN5 9DG	0 00
EM00	Mr Steven Madison	2 Whitehouse Drive, Kingstone, Hereford, HR2 9ER	0 00
EM01	Mr Dylan Matnyadze	18 Holdsworth Drive, Kensington, Liverpool, L7 2QN	0 00
ER00	Mrs Julie Rigby	1 Allan Street, Tyldesley, Manchester, M29 8JA	0 00
ES00	Mr Lukasz Stachor	80 Halliwell Road, Prestwich, M25 9SX	0 00
RS00	Mr Sheldon Stoutt		0.00
41 Entries Totalling			47,770.02

Statement of Affairs

Name of Company Tribune Support Services Ltd	Company Number 04294870
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court Case Number 1126 of 2014

(a) Insert name and
address of registered
office of the company

Statement as to the affairs of (a)
Tribune Support Services Ltd (In Administration)
c/o FRP Advisory LLP
10 Furnival Street
London

(b) Insert date On the (b) 25 February 2014, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b), the date that the company entered administration

Full Name: DAVID MICHAEL ROBINSON

Signed: 

Dated 8.4.14

Assets

Assets subject to floating charge:

Uncharged assets:

Trade Debtors

Other Debtors and Prepayments

Corporation tax

Intercompany balances

Book Value £	Estimated to Realise £
16,575	0
35,000	35,000
4,022	0
585,340	Uncertain
640,937	35,000

Estimated total assets available for preferential creditors

Signature

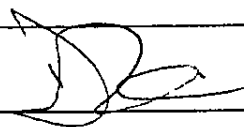


Date 8.4.14

A1 – Summary of Liabilities

		Estimated to Realise £
	£	35,000
Liabilities		
Preferential creditors:-		0
Estimated deficiency/surplus as regards preferential creditors	£	35,000
Estimated prescribed part of net property where applicable (to carry forward)	£	N/A
Estimated total assets available for floating charge holders	£	35,000
Debts secured by floating charges	£	N/A
Estimated deficiency/surplus of assets after floating charges	£	35,000
Estimated prescribed part of net property where applicable (brought down)	£	N/A
Total assets available to unsecured creditors	£	35,000
Unsecured non-preferential claims	£ (621,147)	
Estimated deficiency after floating charge where applicable (brought down)	N/A	(621,147)
Estimated deficiency/surplus as regards creditors	£	(586,417)
Issued and called up capital	£ (100)	
Estimated total deficiency/surplus as regards members	£	(586,517)

Signature



Date

8.4.14

COMPANY CREDITORS

Note You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
Amount owed to Centric		7,802	Offset against Centric balance		
Sundry Creditors (mostly deferred revenue)		53,962			
VAT		41,210			
Tribune Consulting Services Ltd		518,443			
Total		621,417			

Signature 

Date 8.4.14

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal value	Details of Shares held
Tribune Business Systems Ltd	FRP Advisory, 10 Fumival Street, London	100	£100	Ordinary Shares
Totals		100	£100	

Signature 

Date 8.4.14

FRP Advisory LLP
Tribune Support Services Limited
B - Company Creditors

Appendix F3

Key	Name	Address	£
CH00	H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0 00
CH01	H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
ED00	Jacky Day	Mountbatten House, Fairacres Estate, Dedworth Road, Windsor, Berkshire, SL4 4LE	0 00
RR00	Mr David Robinson	10 Hillside Road, Radlett, Herts, WD7 7BH	0 00
RR01	Mr Andrew Ramsden	Flat 403, Brook Mill, Threadfold Way, Bolton, BL7 9DW	0 00
RS00	Mr Sheldon Stoutt	8 Hillside Road, Radlett, Herts, WD7 7BH	0 00
6 Entries Totalling			0.00

Rule 2.35

Notice of a meeting of Creditors

Name of Company Tribune Business Systems Ltd	Company number 02824628
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 1128 of 2014

(a) Insert full name(s)
and address(es) of
administrator(s)

Notice is hereby given by (a)
Philip Lewis Armstrong
FRP Advisory LLP
10 Furnival Street
London
EC4A 1AB

Geoffrey Paul Rowley
FRP Advisory LLP
10 Furnival Street
London
EC4A 1AB

(b) Insert full name and
address of registered
office of the company

that a meeting of creditors of (b)

Tribune Business Systems Ltd
c/o FRP Advisory LLP
10 Furnival Street
London

(c) Insert details of place
of meeting

is to be held at (c) 10 Furnival Street, London, EC4A 1AB

(d) Insert date and time
of meeting

on (d) 2 May 2014 at 11 00am

The meeting is

*Delete as applicable

~~*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')~~
~~*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule~~
~~*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule~~
~~*(4) a further creditors' meeting under paragraph 56 of the Schedule~~
~~*(5) a creditors' meeting under paragraph 62 of the Schedule~~

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed

Joint Administrator

Dated

16/4/14

*Delete as applicable

A copy of the *proposals/ revised-proposals is attached

Rule 2.35

Notice of a meeting of Creditors

Name of Company

Tribune Consulting Services Ltd

Company number

05639193

In the
High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number
1127 of 2014(a) Insert full name(s)
and address(es) of
administrator(s)Notice is hereby given by (a)
Philip Lewis Armstrong
FRP Advisory LLP
10 Furnival Street
London
EC4A 1ABGeoffrey Paul Rowley
FRP Advisory LLP
10 Furnival Street
London
EC4A 1AB(b) Insert full name and
address of registered
office of the companythat a meeting of creditors of (b)
Tribune Consulting Services Ltd
c/o FRP Advisory LLP
10 Furnival Street
London(c) Insert details of place
of meeting

is to be held at (c) 10 Furnival Street, London, EC4A 1AB

(d) Insert date and time
of meeting

on (d) 2 May 2014

at 10 00am

The meeting is

*Delete as applicable

*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')

~~*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule~~

~~*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule~~

~~*(4) a further creditors' meeting under paragraph 56 of the Schedule~~

~~*(5) a creditors' meeting under paragraph 62 of the Schedule~~

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed

Joint Administrator

Dated

16/4/14

*Delete as applicable

A copy of the *proposals/ revised-proposals is attached

Rule 2.35

Notice of a meeting of Creditors

Name of Company

Tribune Support Services Ltd

Company number

04294870

In the
High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number
1126 of 2014(a) Insert full name(s)
and address(es) of
administrator(s)Notice is hereby given by (a)
Philip Lewis Armstrong
FRP Advisory LLP
10 Fumival Street
London
EC4A 1ABGeoffrey Paul Rowley
FRP Advisory LLP
10 Fumival Street
London
EC4A 1AB(b) Insert full name and
address of registered
office of the companythat a meeting of creditors of (b)

Tribune Support Services Ltd
c/o FRP Advisory LLP
10 Fumival Street
London(c) Insert details of place
of meeting

is to be held at (c) 10 Fumival Street, London, EC4A 1AB

(d) Insert date and time
of meeting

on (d) 2 May 2014

at 10 30am

The meeting is

*Delete as applicable

* (1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')
~~*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule~~
~~*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule~~
~~*(4) a further creditors' meeting under paragraph 56 of the Schedule~~
~~*(5) a creditors' meeting under paragraph 62 of the Schedule~~

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed

Joint Administrator

Dated

16/4/14

*Delete as applicable

A copy of the *proposals/ revised proposals is attached

Proxy (Administration)**Tribune Business Systems Ltd**

Name of Creditor _____

Contact No _____

Address _____

Please insert name of person (who must be 18 or over) or the Chairman. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1. _____

2. _____

3. _____

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/my creditor's proxy-holder at the meeting of creditors to be held on 2 May 2014, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

*Please delete as appropriate

Voting Instructions for Resolutions

1 For the *acceptance/rejection of the Joint Administrators' proposals as circulated (*with the following modifications)

2 For the *acceptance/rejection of the resolution that the Administrators' pre-appointment fees and expenses be paid as an expense of the administration

3. For the appointment of _____

of _____

representing _____
as a member of the creditors' committee.

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the Joint Administrators or an experienced member of his staff

Proxy (Administration)**Tribune Consulting Services Ltd**

Name of Creditor _____

Contact No _____

Address _____

Please insert name of person (who must be 18 or over) or the Chairman. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well.

Name of Proxy Holder

1. _____

2. _____

3. _____

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion.

I appoint the above person to be my/my creditor's proxy-holder at the meeting of creditors to be held on 2 May 2014, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for Resolutions

*Please delete as appropriate

1 For the *acceptance/rejection of the Joint Administrators' proposals as circulated (*with the following modifications)

2 For the *acceptance/rejection of the resolution that the Administrators' pre-appointment fees and expenses be paid as an expense of the administration

3 For the appointment of _____

of _____

representing _____

as a member of the creditors' committee.

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the Joint Administrators or an experienced member of his staff

Proxy (Administration)**Tribune Support Services Limited**

Name of Creditor _____

Contact No. _____

Address _____

Please insert name of person (who must be 18 or over) or the Chairman. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1. _____

2. _____

3. _____

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/my creditor's proxy-holder at the meeting of creditors to be held on 2 May 2014, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

*Please delete as appropriate

Voting Instructions for Resolutions

1. For the *acceptance/rejection of the Joint Administrators' proposals as circulated (*with the following modifications)

2. For the *acceptance/rejection of the resolution that the Administrators' pre-appointment fees and expenses be paid as an expense of the administration

3. For the appointment of _____

of _____

representing _____

as a member of the creditors' committee

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the Joint Administrators or an experienced member of his staff

PROOF OF DEBT - GENERAL FORM

Tribune Business Systems Ltd	
Date of Administration 25 February 2014	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Administrator	Administrator

PROOF OF DEBT - GENERAL FORM

Tribune Consulting Services Ltd	
Date of Administration 25 February 2014	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Administrator	Administrator

PROOF OF DEBT - GENERAL FORM

Tribune Support Services Limited	
Date of Administration 25 February 2014	
1	Name of Creditor (If a company please also give company registration number)
2	Address of Creditor for correspondence
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]
5	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7	Particulars of any security held, the value of the security, and the date it was given
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates
9	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Administrator	Administrator