

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

**FOR**

**INDEPENDENT CAPITAL CORPORATION LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**INDEPENDENT CAPITAL CORPORATION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**DIRECTOR:** J M CHAMBOULIVE

**REGISTERED OFFICE:** Suite 120  
2 Old Brompton Road  
London  
SW7 3BQ

**REGISTERED NUMBER:** 02824402 (England and Wales)

**ACCOUNTANTS:** Gynch Shaw Maurice & Co  
Chartered Certified Accountants  
SPM HOUSE  
Rear of No 2  
Glenthorne Road  
Friern Barnet  
London  
N11 3HT

**BANKERS:** National Westminster Bank PLC  
St James's and Piccadilly  
P O Box 2 DG  
208 Piccadilly  
London  
W1A 2DG

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,859	816
<b>CURRENT ASSETS</b>			
Debtors		202,417	312,460
Cash at bank and in hand		<u>110,619</u>	<u>20,549</u>
		<b>313,036</b>	<b>333,009</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(33,383)</u>	<u>(312,967)</u>
<b>NET CURRENT ASSETS</b>		<u><b>279,653</b></u>	<u><b>20,042</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>282,512</b>	<b>20,858</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(396,066)</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><b>(113,554)</b></u>	<u><b>20,858</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	690,000	690,000
Profit and loss account		<u>(803,554)</u>	<u>(669,142)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>(113,554)</b></u>	<u><b>20,858</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2015 and were signed by:

J M CHAMBOULIVE - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the fees and commissions received from management and consultancy services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No deferred tax was provided because of the insignificant timing difference on the interest receivable during the year.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2013	1,007
Additions	<u>2,833</u>
At 30 November 2014	<u>3,840</u>
<b>DEPRECIATION</b>	
At 1 December 2013	191
Charge for year	<u>790</u>
At 30 November 2014	<u>981</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>2,859</u>
At 30 November 2013	<u>816</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
150,000	Ordinary Shares	1.00	690,000	690,000
220,000	Redeemable Preference Shares	1.00	-	-
			<u>690,000</u>	<u>690,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.