

**Registered Number 02824402**

**INDEPENDENT CAPITAL CORPORATION LIMITED**

**Abbreviated Accounts**

**30 November 2012**

## Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	906	-
		<u>906</u>	<u>-</u>
<b>Current assets</b>			
Debtors		251,663	180,579
Cash at bank and in hand		75,395	177,112
		<u>327,058</u>	<u>357,691</u>
<b>Creditors: amounts falling due within one year</b>		(147,655)	(48,373)
<b>Net current assets (liabilities)</b>		<u>179,403</u>	<u>309,318</u>
<b>Total assets less current liabilities</b>		<u>180,309</u>	<u>309,318</u>
<b>Creditors: amounts falling due after more than one year</b>		(96,588)	(40,000)
<b>Total net assets (liabilities)</b>		<u>83,721</u>	<u>269,318</u>
<b>Capital and reserves</b>			
Called up share capital		690,000	690,000
Profit and loss account		(606,279)	(420,682)
<b>Shareholders' funds</b>		<u>83,721</u>	<u>269,318</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2013

And signed on their behalf by:

**J M CHAMBOULIVE, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Revenue is recognised as the difference between the sell and buy tickets issued during the year on deals arranged for clients and on trade date basis. It also includes fees receivable from management of funds on behalf of clients.

**Tangible assets depreciation policy**

Fixtures and Fittings depreciated at a reducing balance method of 10 % per annum.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	-
Additions	1,007
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>1,007</u>
<b>Depreciation</b>	
At 1 December 2011	-
Charge for the year	101
On disposals	-
At 30 November 2012	<u>101</u>
<b>Net book values</b>	
At 30 November 2012	<u>906</u>
At 30 November 2011	<u>-</u>

Fixtures and Fittings depreciated at a reducing balance method of 10 % per annum.

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