

The Insolvency Act 1986

# Statement of administrator's proposals

Name of Company EPI Service Limited	Company number 02823831
In the High Court of Justice Chancery Division Manchester District Registry [full name of court]	Court case number 2257 of 2011

(a) Insert full name(s) and address(es) of administrator(s)

~~W~~ We (a) Alan Brian Coleman & Roderick Michael Withinshaw of Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG

attach a copy of ~~\*my~~/ our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 14 March 2012

Signed

Joint / Administrator(s)

Dated 14 March 2012

## Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

THURSDAY



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15/03/2012

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COMPANIES HOUSE

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DX 33050 Cardiff

# **Joint Administrators' Report and Statement of Proposals**

**EPI Service Limited -  
In Administration**

**13 March 2012**

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## 1 Statutory Information

- 1.1 EPI Service Limited (the **Company**) was incorporated on 3 June 1993. Its registered number is 02823831.
- 1.2 The Company's trading address is Units 4-6, Witan Park, Avenue 2, Witney, Oxfordshire OX28 4FH and former registered office is Unit 6, Witan Park, Avenue 2, Witney, Oxfordshire OX28 4FH.
- 1.3 The registered office of the Company has been changed to The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG.
- 1.4 Details of the Company's directors are as follows:

Director's name	Date of appointment	Date of resignation	Shareholding
<b>Directors</b>			
P Anderson	1 March 2000		25,000
J Boss	3 September 2010		
F Farrant	1 March 2000		
N J Fraser	1 April 2006		50,000
Mrs A J Gardner	5 July 1993		187,500
S W Gardner	5 July 1993		287,500
I J Whitman	3 September 2010	4 January 2011	25,000
<b>Secretary</b>			
Mrs A J Gardner	13 September 1993		

## 2 Background to the Administration

- 2.1 The history of the Company is attached at Appendix A of our notification of appointment letter to creditors dated 8 March 2012.
- 2.2 On 16 February, at the request of the debenture holder, Downing Corporate Finance Limited, the directors consulted with Alan Coleman and Rod Withinshaw of Royce Peeling Green Limited who provided them with some initial advice on the options available to the company.
- 2.3 Following the initial meeting further discussions were held with the Board. On the basis of the advice received, the decision was taken to place the Company into Administration and a Notice of Intention to appoint Administrators was filed in Court on 17 February 2012.
- 2.4 A B Coleman and R M Withinshaw of Royce Peeling Green Limited both licensed insolvency practitioners, were appointed Joint Administrators by the Company on 24 February 2012.

2 5 The Administration is registered in the High Court of Justice, Chancery Division, Manchester District Registry, under reference number 2257 of 2012

2 6 The EC Regulation on Insolvency Proceedings 2000 applies to the Administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company is based in the United Kingdom

### **3 Administration Strategy and Objective**

3 1 The Administrators must perform their functions with the purpose of achieving one of the following objectives

- rescuing the Company as a going concern,
- achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
- realising property in order to make a distribution to one or more secured or preferential creditors

Further information on the pursuance of the above objectives is detailed below

- The joint administrators have pursued the objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)

For the reasons set out below, they did not consider it possible to pursue either of the other objectives

- The company was incurring trading losses and was insolvent. In the absence of sufficient funding, it was not feasible to attempt to rescue the company as a going concern

- The company could have convened meetings of its members and creditors for the purposes of it being placed into Creditors Voluntary Liquidation. However, this would have introduced delay, which would likely defeat the possibility of selling the business. In particular, the company's workforce may have dispersed pending the appointment of a liquidator. In view of the realisable value of the company's business and assets, there was no benefit to creditors in having a liquidator appointed

- It was considered that the secured creditor, Downing Corporate Finance Limited, would receive a larger distribution in respect of their security from a pre-packaged sale therefore the objective of realising property in order to make a distribution to one or more secured or preferential creditors was not explored, although Downing Corporate Finance Limited were at all times kept informed of the proposed Administration and were in agreement with the proposed procedure

Following the completion of the pre-packaged sale of the Company's Maintenance Division on 29 February 2012 to Data Centre Response Limited, the Administrators sent a letter to creditors on 8 March 2012, which provided further information on the sale pursuant to the requirements of Statement of Insolvency Practice No 16. If you wish to receive a further copy of this letter please contact Keith Robson on 0161 608 0002.

- 3.2 In our letter to creditors dated 8 March 2012, we advised that the purchaser of the business is Data Centre Response Limited, a new company controlled by Mr J Boss and Mr P Anderson. Mr Boss and Mr Anderson are directors of EPI Service Limited.

#### **4 Administrators' Receipts and Payments**

- 4.1 A summary of receipts and payments for the Administration period from the date of our appointment to 2 March 2012 is attached as Appendix A.
- 4.2 In accordance with the Sale Agreement, £655,250 was received on the completion date from Data Centre Response Limited. Further payments will be received in respect of the Transferring Debtors within 5 days of the debt being received by the purchaser.

#### **5 Financial Position**

- 5.1 A notice has been served on the directors, requiring them to submit a Statement of Affairs for the company by 29 March 2012. A request would normally be given for the directors to submit a Statement of Affairs within 11 days, however the director responsible who dealt with the accounts was out of the country and therefore the Administrators have granted them an extension. Attached at Appendix B is a summary of the Estimated Financial Position of the Company as at 24 February 2012, together with a list of creditors' names and addresses along with details of their debts (including details of any security held by them).
- 5.2 I have the following observations to make in relation to the Estimated Financial Position of the Company:
- 5.3 The statement includes my agents' valuations undertaken on 13 February 2012. It appears that between this date and the date of appointment of the Joint Administrators various items of stock and plant are missing and I am making enquiries with regard to the whereabouts of these assets.
- 5.4 The Company's accounting records are not up to date and consequently creditors may be understated. I should be grateful if creditors would forward me an up to date statement of account to enable the records to be updated.
- 5.5 The debentures granted to Downing Corporate Finance Limited were created on 3 September 2010 and 24 November 2011. Legal advice is required regarding the validity of the security and the Administrators are presently awaiting this advice. There are provisions of the insolvency legislation that require an

Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A Company's net property is that left after paying the preferential creditors and costs and expenses of the Administration, but before paying the lender who holds a floating charge. An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

- 5.6 There are preferential creditors in the administration in respect of employees made redundant in February 2012
- 5.7 Unsecured creditors have been extracted from the Company's accounting records and are estimated at £1,649,072. However we have not yet received details of the claims from all the Company's creditors and as such we anticipate that the figure may increase. Conversely we are aware of some reservation of title claims from creditors, which, if valid, will reduce the figure.
- 5.8 The statement does not include any of the costs and expenses of the administration proceedings.

## 6 Proposals

It is proposed that the Administrators will continue to manage the affairs of the Company in order to achieve the objective of the Administration. In the circumstances it is proposed that

- 6.1 The Administrators shall do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Insolvency Act 1986, as they consider desirable or expedient to achieve the statutory purpose of the Administration.
- 6.2 Following realisation of the assets of the Company, the Administrators think that a distribution will be made to the unsecured creditors, and propose filing a notice with the Registrar of Companies which will have the effect of bringing the appointment of the Administrators to an end and will move the Company automatically into Creditors' Voluntary Liquidation (CVL) in order that the distribution can be made. In these circumstances, it is proposed that the Administrators will become the Liquidators of the CVL. See Section 7 below on **Exit Routes** for further information on this process.
- 6.3 The creditors consider establishing a Creditors' Committee and that if any such Committee is formed they be authorised to sanction the basis of the Administrators' remuneration and any proposed act on the part of the Administrators without the need to report back to a further meeting of creditors generally, to include any decision regarding the most appropriate exit route from the Administration.

- 6 4 The basis of the Administrators' remuneration and subsequent Liquidators' remuneration may be fixed as one or more of the following bases and different bases may be fixed in respect of different things done by them
- as a percentage of the value of the assets they have to deal with, or
  - by reference to time properly spent by the Administrators/Liquidators and their staff managing the Administration/Liquidation, or
  - as a set amount
- 6 5 Where no Creditors' Committee is appointed, the remuneration of the Administrators shall be fixed by resolution of a meeting of creditors or where the Administrators think that the company has insufficient property to enable a distribution to be made to the unsecured creditors (other than via the prescribed part), approval will be sought from the secured and (if necessary) the preferential creditors in accordance with R2 106 of the Insolvency Rules 1986
- 6 6 In this case, the Administrators are seeking to approve the basis of their remuneration as follows
- By reference to the time properly spent by the Administrators and their staff in attending to matters arising in the Administration calculated at the prevailing standard hourly charge out rates used by Royce Peeling Green Limited at the time when the work is performed, plus VAT
- 6 7 In addition the Administrators seek approval to draw their disbursements Current charge out rates and disbursement charges are itemised in Appendix D
- 6 8 The Administrators be authorised to draw remuneration as and when funds are available
- 6 9 The Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrators ceasing to have effect

## **7 Exit Routes**

- 7 1 Based on present information, the Administrators think a dividend will be paid to the unsecured creditors In this situation, the Administrators will file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors' Voluntary Liquidation (CVL) It is proposed that the Administrators will also become the Liquidators of the CVL
- 7 2 Creditors have the right to nominate an alternative liquidator of their choice To do this, creditors must make their nomination in writing to the Administrators prior to these proposals being approved Where this occurs, the Administrators will advise creditors and provide the opportunity to vote In the absence of a nomination, the Administrators will automatically become the Liquidators of the subsequent CVL



***Dissolution of the Company***

- 7 3 If the Administrators think that the Company has no property which might permit a distribution to its creditors, it is proposed that they file a notice together with their final progress report at Court and with the Registrar of Companies for the dissolution of the Company. They will send copies of these documents to the Company and its creditors. The Administrators' appointment will end following the registration of the notice by the Registrar of Companies.

**8 Pre-administration Costs**

Pre-administration costs are defined as

- (i) Fees charged, and
- (ii) Expenses incurred

by the Administrator, or another person qualified to act as an insolvency practitioner before the company entered Administration (but with a view to its doing so), and "unpaid pre-administration costs" are pre-administration costs which had not been paid when the company entered Administration.

In accordance with Rule 2.67A of The Insolvency Rules 1986 (as amended), approval is sought from creditors for pre-administration costs and we would report further as follows,

- 8 1 There has been no prior agreement in respect of payment of pre-administration costs from the Company or director. Approval will be sought from the Company's creditors in respect of the costs incurred.
- 8 2 The work undertaken in the preparation of the administration is as follows:
- Considering and arranging a pre-packaged sale of the assets,
  - Marketing the business and assets resulting in approximately 3 interested parties, dealing with confidentiality agreements, releasing further particulars, receiving offers and negotiating the ultimate sale,
  - Formalities required by proposed Administrators to place the Company into Administration,
  - Reporting to Downing Corporate Finance Limited.
- 8 3 The explanation of why the work was done before the Company entered administration and how it would further the achievement of the objective detailed in Paragraph 3.1 above is contained within our letter dated 8 March 2012.
- 8 4 We confirm we have not drawn any pre-administration costs to date.
- 8 5 The payment of unpaid pre-administration costs as an expense of the administration is

- (i) Subject to approval under Rule 2 67A, and
- (ii) Not part of the proposals subject to approval under paragraph 53 of Schedule B1 to The Insolvency Act 1986

## 8 6 Pre-appointment fees charged and expenses incurred by the administrator are as follows

Pre-appointment fees charged and expenses incurred by the administrator are as follows					
<i>Royce Peeling Green Limited</i>	<i>Sale of the company &amp; negotiation of the sale to Data Centre Response Limited</i>	<i>£21,267 15</i>	<i>£Nil</i>	<i>n/a</i>	<i>£21,267 15</i>
<i>Naismiths Ltd</i>	<i>Dealing with contracts in progress</i>	<i>£Nil</i>	<i>£Nil</i>	<i>n/a</i>	<i>£Nil</i>
<i>Edward Symmons LLP</i>	<i>Valuation of plant &amp; machinery</i>	<i>£7,500</i>	<i>£Nil</i>	<i>n/a</i>	<i>£7,500</i>
<i>Turner Parkinson LLP</i>	<i>Dealing with associated sale contract</i>	<i>£7,500</i>	<i>Nil</i>	<i>n/a</i>	<i>£7,500</i>

The Administrators' pre appointment time costs represent 115 35 hours at an average rate of £184 37 per hour Attached as Appendix C1 is a Time Analysis, which provides details of the activity costs incurred by staff grade to the date of Administration

We have not yet received details of disbursements incurred by Naismiths Ltd, Edward Symmons LLP and Turner Parkinson LLP

The payment of the unpaid pre-administration costs set out above as an expense of the Administration is subject to the approval of creditors, separately to the approval of the Administrator's proposals This approval will be the responsibility of the Creditors' Committee if one is appointed or alternatively by resolution of a meeting of creditors where there is no Committee

## 9 Administrators' Remuneration

- 9 1 The Administrator's post appointment time costs at 2 March 2012 are £4,967 40 This represents 38 00 hours at an average rate of £130 72 per hour As noted in the Proposals section above, the Administrators are seeking to fix the basis of their remuneration as by reference to the time properly spent by the Administrators and their staff in attending to matters arising in the Administration
- 9 2 Appropriate approval will be sought as outlined in section 6 of this report
- 9 3 A copy of "A Creditors' Guide to Administrator's fees" is available on request or can be downloaded from [www.icaew.co.uk/insolvency](http://www.icaew.co.uk/insolvency) If you would prefer this to be sent to you in hard copy please contact Keith Robson of this office on 0161 608 0002

- 9 4 Attached as Appendix C2 is a Time Analysis, which provides details of the activity costs incurred by staff grade to the above date
- 9 5 Attached as Appendix D is additional information in relation to my firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade
- 9 6 Please note that prior to the Administrators drawing any remuneration and in addition to creditors' approval that might already be achieved, the Joint Administrators will also seek the approval of the secured creditor, Downing Corporate Finance Limited, save for any costs associated with the prescribed part

## **10 Estimated Outcome**

- 10 1 An estimate of the outcome of the Administration as at 2 March 2012 is attached as Appendix E This indicates that funds may be available to the unsecured creditors by reason of the prescribed part However, the statement includes future payments for the Company's work in progress and book debts Should there be any reduction in the payments received for the work in progress and book debts this will have the effect of reducing the estimated funds available to the unsecured creditors
- 10 2 The estimated value of the preferential creditors is £63,000 and of the unsecured creditors £1,649,072 However, the claims of the unsecured creditors have not been agreed, and the schedule is unlikely to be complete

## **11 Next Report**

- 11 1 The Administrators are required to provide a progress report within one month of the end of the first six months of the Administration

## **12 Meeting of Creditors**

- 12 1 An initial meeting of the Company's creditors is being convened to approve the Administrator's proposals The meeting will be held on 29 March 2012 at 11 00 a m at Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester M3 7BG

12.2 Further information on the meeting is contained in the letter accompanying this report

For and on behalf of  
EPI Service Limited

A handwritten signature in black ink, appearing to be a cursive script, likely representing the joint administrators.

**A B Coleman & R M Withinshaw**  
**Joint Administrators**

**Receipts and Payments Account for the Period from 25 February 2012  
to 2 March 2012**

**Appendix A**

**Appendix A****Joint Administrators' Receipts and Payments for the period  
25 February 2012 to 2 March 2012**

	£
<b>Receipts</b>	
Property/Goodwill	625,000 00
Shares	24,751 00
Stock	3,000 00
Plant & Equipment	2,498 00
The Transferring Debtors	1 00
	<u>655,250 00</u>
<b>Payments</b>	
<b>Secured Creditor</b>	
Downing Corporate Finance Limited	647,750 00
	<u>647,750 00</u>
Funds in hand at 2 March 2012	<u><u>7,500 00</u></u>

**Summary of the Estimated Financial Position of the Company as at 24  
February 2012**

**Appendix B**

**Appendix B****Estimated Financial Position at 24 February 2012**

<b>Assets subject to security</b>	<b>Book Value</b>	<b>Estimated to realise</b>
	<b>£</b>	<b>£</b>
Property/Goodwill	840,000	625,000
Investments in Joint Venture Undertakings	42,258	-
Unpaid Share Capital	50,000	49,751
		<hr/> 674,751
Deduct		
Downing Corporate Finance Ltd		1,312,500
		<hr/>
Deficiency as regards debenture holder		<u><u>-637,749</u></u>
Assets subject to hire purchase	57,900	47,000
Deduct		
Hire purchase creditors		39,018
		<hr/>
Surplus as regards hire purchase creditors		7,982
 <b>Assets subject to floating charge</b>		
Book Debts	355,277	170,000
Maintenance book debts	9,677	9,677
Cash at Bank	298,000	298,000
Plant Fixtures & Equipment	261,057	27,650
Motor Vehicles	33,474	29,000
Stock	832,259	37,500
Work in progress	173,051	70,000
		<hr/> 649,809
Deduct, Preferential creditors		63,000
		<hr/>
Surplus after preferential creditors		586,809
Prescribed part available for unsecured creditors		120,362
		<hr/>
Surplus available for floating charge creditor		466,447
Amount due to floating charge holder		<hr/> 637,749
Shortfall as regards floating charge holder		<u><u>171,302</u></u>



**EPI SERVICE LIMITED - IN ADMINISTRATION**

Prescribed part available for unsecured creditors		120,362
Estimated unsecured creditors		
Trade & expense creditors	1,021,187	
HM Revenue & Customs for arrears of VAT	82,373	
HM Revenue & Customs for arrears of PAYE/NIC	320,512	
Lease creditors	107,000	
Employees	118,000	
		<hr/>
		1,649,072
Deficiency as regards unsecured creditors		1,528,710
Shortfall as regards floating charge holder		171,302
Share Capital		151,667
		<hr/>
Total deficiency as regards members		<u>1,851,679</u>

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A2 - Secured Creditors Statement of Affairs Figures**

Key	Name	£
CB04	BMW Financial Services (GB) Ltd Europa House Bartley Way Hook Hampshire RG27 9UF	8,500 00
CD06	Downing LLP 10 Lower Grosvenor Place London SW1W 0EN	1,312,500 00
CL01	Lloyds TSB Commercial Finance Limited No 1 Brookhill Way Banbury Oxon OX16 3EL	30,518 00
<b>3 Entries Totalling</b>		<b>1,351,518.00</b>

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A4 - Preferential Creditors Statement of Affairs Figures**

Key	Name	£
CE0C	Employees	63,000 00
<b>1 Entries Totalling</b>		<b>63,000.00</b>

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CA00	Abbey Tyre & Wheel Alignment Two Rivers Estate Statio Lane Witney Oxon OX28 4BH	439 88
CA01	Accident Solutions Centre Limited Unit E Newmans Court Range Road Witney Oxfordshire OX29 7LY	372 00
CA02	Aces Fire Limited Wesley House St Johns Road Stalham Norfolk NR12 9BG	8,587 20
CA03	ADI Global Unit 5 Theale Technology Centre Station Road Theale RG7 4AA	2,150 70
CA04	ADT Fire and Security Plc Dundee Technology Park Unit 1 Delta House Gemini Crescent Dundee DD2 1SW	321 18
CA05	Air Products 2 Millenium Gate Westmere Drive Crewe Cheshire CW1 6AP	122 02
CA06	Airedale International A/C Limited Leeds Road Rawdon Leeds LS19 6JY	52,361 29
CA07	Arthur McKay Building Services 42 Dryden Road Bilston Industrial Estate Loanhead Midlothian EH20 9LZ	124,105 51

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CA08	Amazon EU Sarl 5 Eu Sarl, 5 Rue Plaetis L - 2338 LUXENBIOURG AIR MAIL	12 86
CA09	Andrews & Arnold Limited Enterprise Court Downmill road Bracknell Berks RG12 1QS	173 99
CA0A	Aros SRL Via Somalia 20, 20032 Cormano Milano ITALY AIR MAIL	52,361 29
CA0B	Ascertiva Group Limited Warwick House Houghton Hall Park Houghton Regis Dunstable LU5 5ZX	29 07
CA0C	Associated Blinds Limited Unit 6 Cranbrook Court Avenue Two Station Lane Witney OX8 6YD	546 00
CA0D	Aston & James Office Supplies Unit 1 Nimrod De Havilland Way Witney Oxon OX29 0YA	156 19
CA0E	Arval UK Limited Arval Centre Windmill Hill Swindon SN5 6PE	88,391 00
CB00	Bownet CMS Limited Unit 23 Acorn Industrial Park Crayford Road Dartford DA1 4AL	98 80
CB01	Bradgate Containers Limited Leicester Road Shepshed Leicestershire LE12 9EG	31,056 00

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CB02	Broadsword Security Services 10B Astley House, Cromwell Business Park Banbury Road Chipping Norton Oxon OX7 5SR	1,066 79
CB03	Building Register Limited 3rd Floor, North Wing, Kent Houaw Eomnwy Place Maidstone Kent ME15 6LH	3,942 00
CC00	C J Clarke Welch Way Witney Oxon OX8 7HH	36 55
CC01	Cadline Northumberland House Drake Avenue Staines Middlesex TW18 2AP	1,092 00
CC02	Canford Crowther Road Washington NE38 0BW	18 22
CC03	Canny Well Co Limited No 333 Jen Chian Street, Shu-Lin City Taipei Hsien Taiwan R O C 23855                      AIR MAIL	4,162 50
CC04	Carrino Special Products 9 Marlborough Road Colmworth Business Park Eaton Socon St Neots PE19 8PH	25 80
CC05	CBCOM 38 Hamilton Road Windle St Helens Merseyside WA10 6HG	2,856 00
CC06	CH Workspace Unit 6 Nonancourt Way Earls Colne Essex CO6 2SY	324 00

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CC07	Churches Fire Security Fire House Mayflower Close Chandlers Ford SO53 4AR	1,119 72
CC08	Clews Recycling Limited Hunters Lane Rugby Warwickshire CV21 1EA	420 00
CC09	CmR Intech Limited Business IT Solutions Park Farm Technology Centre Kirtlington Oxfordshire OX5 3JQ	1,308 00
CC0A	Comac Freight Services Limited 9 Hedley Gardens Hedge End Southampton SO30 2WT	8,250 00
CC0B	Combined Precision Components Component House, Faraday Drive Fulwood Preston Lancs PR2 9PP	477 58
CC0C	Commercial Trading Company Limited Unit D4 Sanddown Industrial Estate Mill Road Esher Surrey KT10 8AS	503 64
CC0D	Connector Company Limited 2A Albany Park Frimley Road Camberley Surrey GU16 7PL	377 34
CC0E	Conteg Na Vitezne plani 1719/4, 140 00 Prague 4 CZECH REPUBLIC AIR MAIL	58 68
CC0F	Crown Oil UK Crown House Heap Brow Heap Bridge Bury BL9 7JR	3,072 77

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CC0G	Cwick Skip Waste Management Templar Avenue Coventry CV4 9AP	302 54
CD00	Darcy Products Limited Brook House, Larkfield Trading Estate New Hythe Lane Larkfield Kent ME20 6GN	182 52
CD01	Daxten Limited 5 Manhattan Business Park Westgate London W5 1UP	2,026 80
CD02	Denco Limited Dolphin House Moreton Business Park Moreton-on-Lugg Hereford HR4 8DS	5,897 30
CD03	Dieselec Thistle Generators Limited Cladder House Cloberfield Milngavie Glasgow G62 7LN	97,377 84
CD04	Dunasfern 24 Peveral Drive Granby Bletchley Milton Keynes MK1 1NW	933 60
CD05	DW Arundell Northside Vale Guernsey GY3 5TS	47 16
CE00	Eaton Power Quality Limited Power Products & Services 221 Dover Road Slough Berkshire SL1 4RF	3,654 00

Signature \_\_\_\_\_



**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CE01	Eaton Williams Group Limited Fircroft Way Edenbridge Kent TN8 6EZ	288 00
CE02	Edmundson Electrical Limited Avon House, 435 Stratford Road Shirley Solihull West Midlands B90 4AA	14,869 98
CE03	EDP Europe Limited 43 Redhills Road South Woodham Ferrers Essex CM3 5UL	6,444 00
CE04	Eland Cables Limited 120 Highgate Studios 53-79 Highgate Road London NW5 1TL	1,097 90
CE05	Encon Insulation Unit 5 Stanton Harcourt Industrial Estate Stanton Harcourt Oxon OX29 5UU	147 36
CE06	Enterprise Rent-A-Car UK Limited Damage Recovery Unit PO Box Unit Aldershot GU11 9EA	146 32
CE07	Envira-Mech Services Limited Unit B Yeo Bank Business 3 Kenn Road Clevedon North Somerset BS21 6TH	22,566 76
CE08	EPI France 30 Ave Amiral Lemonnier, 78160 Marly Le Roi FRANCE      AIR MAIL	2,440 96
CE09	Eurobond Doors Limited Wentloog Corporate Park Wentloog Cardiff CF3 2ER	2,459 46

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CE0A	Eyre & Elliston Limited Unit 4 Avenue 1 Station Lane Witney OX28 4XZ	43 85
CE0B	EMEA Global Infrastructure Services State Street Bank & Trust Company, 20 Churchill Place Canary Wharf London E14 5HJ	3,180 00
CE0C	Employees	118,000 00
CF00	Filturepure Limited Unit 4 Blackminster Business Park, Birmingham Road Blackminster Evesham Worcestershire WR11 7RE	340 72
CF01	Fire Safety Services (UK) Limited Progress House, 15 Railton Road Woburn Road Industrial Estate Kempston Bedford MK42 7PW	393 60
CF02	Fire Suppression Limited Unit 18, Douglas Road Industrial Park Douglas Road Kingswood Bristol BS15 8PD	22,330 20
CF03	Fix8 Limited 1 Blenheim Court Brownfields Welwyn Garden City Hertfordshire AL7 1AD	29 13
CF04	Focus Insurance Seacourt Tower West Way Botley Oxford OX2 0JL	3,143 20
CF05	Furniture @ Work 333 Bath Street Glasgow G2 4ER	108 24

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CF06	Future Facilities 1 Salamanca Street London SE1 7HX	20,700 02
CG00	G F Pendell Evergreens, 2 The Walls Stanford in the Vale Faringdon Oxon SN7 8LP	4,620 00
CG01	Gas Appliance Services (Oxford) 12 Witney Road Eynsham Witney Oxon OX29 4PQ	2,772 00
CG02	Geist Europe Limited Unit 1 the Monarch Centre, Venture Way Priorswood Taunton Somerset TA2 8DE	4,394 16
CG03	Gemma Building & Design Limited Lea View House, Two Rivers Estate Station Lane Witney Oxon OX28 4LD	172 50
CG04	Geotechnics Limited The Geotechnic Centre 203 Torrington Avenue Tile Hill Coventry CV4 9AP	2,406 00
CG05	Gilberts (Blackpool) Limited Head Office and Works Clifton Road Blackpool Lancashire FY4 4QT	888 94
CG06	Global 360 International Freight Forward, Unit A, Newman Court Range Road Witney Oxon OX29 7LY	187 20

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CG07	Grundon Thames House, Oxford Road Benson Wallingform Oxon OX10 6LX	483 90
CG08	Guardian Security Group (UK) Limited Unit G St Vincent Trading Estate St Philips Bristol BS2 0UY	188 00
CH00	H M Revenue & Customs 184 81840 02965 CT Operations Government Buildings Castle Street Merythr Tydfil CF47 8AA	0 00
CH01	H M Revenue & Customs 663 4737 15 National Insolvency Unit Queens Dock Liverpool L74 4AA	0 00
CH02	Holland House Electrical Limited 1 Urquhart Street Dundee DD1 5NL	42 62
CH03	HSBC Merchant Services Limited	27 76
CH04	HSS Hire Services Group Limited Oxford OX2 0AD	640 54
CH05	H M Revenue & Customs 075 PK 4554 Durrington Bridge House Barrington Road Worthing BN12 4SE	402,885 00
CI02	I D Godden & Co Limited 16 Morrlan Road Witney Oxfordshire OX28 6LF	234 00

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CI03	Ian Webb Engineering Limited Kingswood Lane Kingswood Aylesbury Bucks HP18 0RH	23,547 90
CI04	IEVO Limited	503 88
CI05	Initial Washrooms Rentokil Initial PO Box 4975 Dudley West Midlands DY1 4TA	427 72
CI06	Insight UK Technology Building Insight Campus Terry Street Sheffield S9 2BU	573 07
CI07	Interior Systems Limited Homeside Warehouse Pitronnerie Road Industrial Estate St Peter Port Guernsey FY1 2RG	101 10
CI08	Intrepid Consulting Engineers Limited 10 Standingford House Cave Street Oxford OX4 1BA	660 00
CI09	Isaac H Grainger & Sons Limited Century Works Gawne Lane Cradley Heath West Midlands B64 5QY	582 54
CI0A	Isoclad Limited 10 Alder Road West Chirton North Industrial Estate North Shields Tyne and Wear NE29 8SD	1,157 62
CI0B	Item Engineering Limited 7th Floor, Chi Ko Building 17 Cheung Lee Street Chaiwan Hong Kong      AIR MAIL	178 95

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CI0C	Interserve Construction Mr Bridgen Dolphin bridge House Rockingham Road Uxbridge UB8 2XL	100,000 00
CJ00	J Millin & Son Auto Repairs Unit G Swain Court Avenue Two Station lane Witney OX28 4YB	1,703 17
CJ01	J J Medics PO Box 4635 Henley on Thames Oxfordshire RG9 6WJ	146 70
CJ02	Jacksons Fine Fencing New Rock Chilcompton Radstock Bath BA3 4GJ	2,682 00
CJ03	Jewson 3 Lamarsh Road Botley Oxford OX2 0HF	932 11
CJ04	John Young Unit 7, Cranbrook Court, Avenue 2 Station Lane Witney Oxon OX8 6YD	284 87
CJ05	Julian Fox	792 24
CK00	KBC Lease (UK) Limited 14/15 Quarry Street Guildford Surrey GU1 3UY	50 00
CK01	Kentec Electronics Limited Units 25-27 Fawkes Avenue Questor Dartford Kent DA1 1JQ	99 64

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CK02	Key Electrical Wholesale Limited Unit J Country Park Avenue Two Station Lane Witney OX28 4YD	48,514 46
CK03	Kiowa Limited The Reservation East Road Sleaford Lincolnshire NG34 7BY	69 12
CK04	Kooltech Limited Unit 19 Trident Mills Industrial Estate, Blackthorne Road Poyle Colnbrook Berkshire SL3 0AX	23 69
CL00	Lex Autolease Limited Latimer House Anglo Office Park White Lion Road Amersham HP7 9JQ	18,609 00
CM00	Manches Solicitors Aldwych House 81 Aldwych London WC2B 4RP	4,778 40
CM01	Mayflex UK Limited Excel House Junction Six Industrial Park Electric Avenue Birmingham B6 7JJ	4,964 14
CM02	Micks Skips Building 11D, Bromag Industrial Estate Burford Road Minster Lovell Oxon OX8 5RE	65 47
CM03	Microlin Cooper Limited Unit 9, Heron Business park Eastman Way Hemel Hempstead Hertfordshire HP2 7DU	93 00

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CM04	Microsoft Ireland Operations Limited Atrium Building Block B, Carmen Hall Road Sandyford Industrial Estate Dublin 18 Ireland	259 00
CM05	Minitran Limited 5 Myson Way Raynham Close Bishop's Stortford Hertfordshire CM23 5JZ	11 63
CM06	Mobile Applications Limited 14 Chemical Lane Longbridge Hayes Industrial Estate Longport Stoke-on-Trent ST6 4PB	277 56
CM07	Midsec Protection Systems 12 Gannow Road Rubery Birmingham B45 9EH	0 00
CN02	Network Technologies INC 1275 Danner Drive, Aurora OH 44202-8054 USA                      AIR MAIL	5,778 04
CN03	Newey & Eyre Limited North Hinksey Lane, Botley Oxford	15,218 98
CN04	Nirvana Engineering (Stafford) Denwicks Depot Cannock Road Brocton Staffordshire ST17 0SU	2,183 65
CO00	Orac 79-81 Magdalen Road Oxford OX4 1RP	2,436 00
CO01	Orange PO Box 330 Sales Ledger Darlington Co Durham DL1 4FT	5,181 15

Signature \_\_\_\_\_



**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CO02	Oxford Industrial Finishers Unit 10 Oakfield Industrial Estate Stanton Harcourt Road Eynsham Oxford OX29 4TH	366 00
CP00	Paul Clinton	4,425 00
CP01	Pitney Bowes	192 65
CP02	Potters & Sons (Taplow) Limited Marshgate Trading Estate Taplow Maidenhead Berks SL6 0ND	9,458 64
CP03	Precision Sheet Engineering Limited Field Farm, East End North Leigh Witney Oxon OX29 6PX	902 03
CP04	Premier Inn Premier Inn Business Account Trinity court Broadlands Wolverhampton WV10 6UH	326 03
CP05	Prism Power Limited Caxton Court Caxton Way Watford Business Park Watford WD18 7RH	7,034 40
CR00	Rackcabinets Unit 6, Astley Lane Industrial Estate Astley Lane Swillington Leeds LS26 8XT	182 13
CR01	J & J Reason & Sons Ltd Cavans Way Binley Industrial Estate Binley Coventry CV3 2SF	755 12

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CR02	Regal Engineering (Witney) Limited Bromag Industrial Estate Burford Road Minster Lovell Oxon OX8 5SR	333 60
CR03	Regus Management (UK) Limited PO Box 426 Belfast BT1 3YD	294 55
CR04	Riello UPS UK Clwedog Road North Wrexham Industrial Estate Wrexham Clwyd LL13 9XN	684 79
CR05	Riskdisk Limited Prospect House Sherwood E Village Ollerton NG22 9SS	318 00
CR06	Rittal Limited Unit 10, The Arena 1004 Mollison Avenue Enfield Middlesex EN3 7NJ	168 78
CR07	Rospa	635 21
CR08	Roxtec Limited Unit C1 Waterfold Business park Bury Lancashire BL9 7BQ	1,586 25
CR09	R S Components Limited PO Box 99 Corby Northants DPC 4503-5210 NN17 9RS	3,782 78
CS00	Scottish Communications Group Arran House Arran Road Perth PH1 3DZ	2,238 00

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CS01	Seagull Fittings Limited 90 Roebuck Lane West Bromwich West Midlands B70 6QX	102 50
CS02	Secondsite The Coach House 60 St Johns Road Wallingford Oxfordshire OX10 9AG	4,693 33
CS03	Server Technology Sienna Court The Broadway Maidenhead Berks SL6 1NJ	2,026 61
CS04	Seton Unit 14 Wildmere Industrial Estate Banbury Oxfordshire OX16 3JU	516 78
CS05	SGS Systems Limited Bull Cottage Clive Road Patttingham South Staffordshire WV6 7EN	1,992 00
CS06	Sharpmark Solutions 9 Spyglass Hill Northampton NN4 0US	418 50
CS07	Shenzhen Clever Electronic Co Limited 25D/3, City Sunlight No 6017 Shennan Road Futian Dis Shenzhen CHINA	13,105 33
	AIR MAIL	
CS08	Shirt Works 5 Ferrymills Osney Mead Oxford OX2 0ES	421 03
CS09	Sign Language Unit 7 Glenmore Business Centre, Range Road Windrush Park Witney Oxon OX29 0AA	252 63

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CS0A	SMH Fleet Solutions Limited Church Lane Norton Worcester WR5 2PR	90 00
CS0B	Sound Solution PO Box 755 Capel St Mary Ipswich Suffolk IP9 2WF	3,466 25
CS0C	Specialist Cable Supplies Unit 10 Coln Industrial Estate Colnbrook Slough SL3 0NJ	4,581 00
CS0D	Stanley Handling Limited Coldharbour Lane Harpenden Herts AL5 4UR	114 00
CS0E	Stulz UK Limited First Quarter Blenheim Road Epsom Surrey KT19 9QN	52,215 60
CS0F	Support Comms Limited 13C Collins Road Heathcote Industrial Estate Warwick Warwickshire CV34 6TF	6,661 25
CS0G	Swift 24Hr Courier Services Limited Swift House Hambridge Lane Newbury Berkshire RG14 5TU	567 39
CS0H	Symantec Messagelabs Limited 1240 Lansdowne Court Gloucester Business Park Gloucester GL3 4AB	972 00

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CT00	T2 Solutions UK Limited Avalon Churchwood Pontypool Gwent NP4 8DD	30 00
CT01	Tekni Kleen Computer Services 3 Turners Close Staines Middlesex TW18 1TD	528 00
CT02	Telec Solutions Limited High Voltage and Electrical Engineers 860 Stafford Road Wolverhampton WV10 6NU	25,200 00
CT03	Test Electric (Banbury) Limited The Jeffersons Business Centre 6 South Bar Banbury Oxfordshire OX16 9AA	151 32
CT04	Thames Water PO Box 850 Swindon SN2 6FR	207 20
CT05	The Garage Door Centre Limited Units 6-8 Meadow Close, ISE Valley Trading Estate Finedon Road Wellingborough Northants NN8 4BH	635 01
CT06	The Green Grid 3855 SW 153RD DRIVE, Beaverton Oregon 97006 USA                      AIR MAIL	3,812 14
CT07	The Safety Centre Unit 17 Deanfield Court Link 59 Business Park Clitheroe Lancashire BB7 1QS	33 48
CT08	The Scientific Wire Company 18 Raven Road London E18 1HW	170 38

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CT09	Thorlux Lighting Merse Road North Moons Moat Redditch Worcestershire B98 9HH	834 22
CT0A	Tim Dempsey Heating & Cooling Services 38781 13 Bertram Road New Milton Hampshire BH25 5EG	1,696 50
CT0B	Toby Electronics Limited Beaumont Road Industrial Estate Banbury Oxon OX16 7RH	10 74
CT0C	Topaz Support Limited Apsley Hosue, Riseley Business Park Basingstoke Road Riseley Reading RG7 1NW	108 00
CT0D	Torberry Connectors Jubilee Road Waterlooville Hampshire PO7 7RE	2 94
CT0E	Trade UK Selectapost 28 Sheffield S97 3GE	297 22
CT0F	Travis Perkins Trading Co Limited 61 West Way Botley Oxford OX2 0QD	495 32
CT0G	Trend Control Systems Limited Albery House Springfield Road Horsham West Sussex RH12 2PQ	2,820 00

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CT0H	Turney Weston on the Green Bicester Oxon OX25 3TJ	765 73
CT0I	Turret Group Limited 173 High Street Rickmansworth Herts WD3 1AY	18,180 00
CU00	United Forktrucks Limited Unit 30 Malmesbury Road Kingsditch Industrial Estate Cheltenham GL51 9PL	2,265 08
CU01	United Registrat Systems Limited Washington House 3 Durley road Bournemouth Dorset BH2 5JQ	1,200 00
CV00	Videk Limited Kingsbury Trading Estate Kingsbury Road London NW9 8RW	211 62
CV01	Vodafone Brook Point 1412-1420 High Road Whetstone London N20 9BH	2,073 09
CW00	W G Powell Limited 474 Cowley Road Oxford OX4 2DP	477 29
CW01	W M J AND H C L CAMPBELL 29 North Street Marcham Abingdon OX13 6NQ	6,096 00
CW02	Wadsworth Central Avenue West Molesey Surrey KT8 2QB	194 40

Signature \_\_\_\_\_

**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
CW03	Watling JCB Dog and Gun Lane Whetstone Leicestershire LE8 6LJ	625 28
CW04	WeeeCare Richmond House Garforth Leeds LS25 1NB	455 00
CW05	Wernick Event Hire Stockbridge Road Sparsholt winchester Hampshire SO21 2NA	1,559 32
CW06	W F Electrical Unit 8a Witan Park Avenue Two Station Lane Industrial Estate Witney Oxfordshire OX28 4FH	26,183 56
CW07	Wharton Limited Downs Road Witney Oxon OX29 0RF	369 66
CW08	Western Air Refrigeration Solutions Limited Bencroft View Court Studley Calne Wiltshire SN11 9NL	15,600 00
CX00	Xtralis (UK) Limited Vision House, Focus 31 Mark Road Hemel Hempstead Hertfordshire HP2 7BW	338 40
CY00	Yuasa Battery Sales (UK) Limited Unit 13 Hunts rise south Marston Swindon SN3 4TG	27,187 56

Signature \_\_\_\_\_



**Royce Peeling Green Limited**  
**EPI Service Limited**  
**A5 - Unsecured Creditors Statement of Affairs Figures**

Key	Name	£
182 Entries Totalling		1,649,072.07

@ - Denotes associate creditor

Signature \_\_\_\_\_

**Time Analysis for the Period from 25 February 2012 to 2 March 2012**

**Appendix C**

## Appendix C1

**SIP 9 Compliance Fees Worksheet**  
**Consolidated time spent by grade to 24 February 2012**

	Office Holder	Manager £	Senior Administrator £	Administrator £	Cashier £	Support £	Total Hours	Total Cost £	Average Rate £
Highest Charge out Rates	201	155	100	75	62	50			
Administration and Set Up	77 00	19 45		1 00	0 20		97 65	18,349 65	187 91
Realisation of Assets	5 00	10 00		0 70			15 70	2,607 50	166 08
Employee Matters		2 00					2 00	310 00	155 00
Total hours/Cost	82 00	31 45	0 00	1 70	0 20	0 00	115 35	21,267 15	184 37

## Appendix C2

**SIP 9 Compliance Fees Worksheet**  
**Consolidated time spent by grade from 25 February 2012 to 2 March 2012**

	Office Holder	Manager	Senior Administrator	Administrator	Cashier	Support	Total Hours	Total Cost £	Average Rate £
	£	£	£	£	£	£		£	£
Highest Charge out Rates	201	155	100	75	62	50			
Statutory & Compliance		8 00		1 00	0 20		9 20	1,327 40	144 28
Realisation of Assets		4 50					4 50	697 50	155 00
Creditors and Claims		9 00					9 00	1,395 00	155 00
Employee Matters		5 00		10 30			15 30	1,547 50	101 14
<b>Total hours/Cost</b>	<b>0 00</b>	<b>26 50</b>	<b>0 00</b>	<b>11 30</b>	<b>0 20</b>	<b>0 00</b>	<b>38 00</b>	<b>4,967 40</b>	<b>130 72</b>

## Disbursements

Motor & travel

237 70

237 70

## Additional Information in Relation to Administrator's Fees Pursuant to Statement of Insolvency Practice 9

## Appendix D

### 1 Policy

Detailed below is this firm's policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

#### 1.1 *Staff Allocation and the use of Sub-contractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. Our charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

#### 1.2 *Professional Advisors*

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Turner Parkinson LLP (legal advice)	Hourly rate and disbursements
Naismiths Ltd (quantity surveyors)	Percentage of realisations and disbursements
Edward Symmons LLP (valuation and disposal advice)	Percentage of realisations and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

**13 Disbursements**

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Royce Peeling Green Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage. Photocopying is currently charged out at 10p per copy irrespective of size. From 1 November 2011, mileage expenses, currently 40p per mile are classed as Category 2 expenses.

On this case the following Category 2 disbursements have been incurred since appointment

Type and purpose	£
Mileage expenses, visits to site	398.40
Photocopying, reports to creditors	168.00

**2 Charge-out Rates**

A schedule of Royce Peeling Green Limited's charge-out rates for this assignment effective from 1 January 2012 is detailed below.

	(Per hour £)
Office Holder	201
Manager	155
Administrator	57-100
Support Staff	50-62

**Estimated Outcome Statement as at 2 March 2012**

**Appendix E**

## Appendix E

## Estimated Outcome Statement as at 2 March 2012

<b>Assets subject to security</b>	<b>Book Value</b>	<b>Estimated to realise</b>
	<b>£</b>	<b>£</b>
Freehold Property/Goodwill	840,000	625,000
Uncalled Share Capital	50,000	49,751
Investments	42,258	0
		<u>674,751</u>
Deduct		
Downing Corporate Finance Limited		<u>1,312,500</u>
Deficiency as regards debenture holder		<u>-637,749</u>
Hire Purchase Assets	57,900	47,000
Deduct		
Hire purchase creditors		<u>39,018</u>
Surplus as regards hire purchase creditors		<u>7,982</u>
<b>Assets subject to floating charge</b>		
Surplus as regards hire purchase creditors		7,982
Plant, Machinery, Fixtures & Equipment	261,057	27,650
Cash at Bank	298,000	298,000
Stock	832,259	37,500
Motor Vehicles	33,474	29,000
Book Debts	355,277	170,000
Maintenance Contracts	9,677	9,677
Work in Progress	173,051	70,000
		<u>649,809</u>
Deduct		
Professional costs (estimated)		<u>91,500</u>
		558,309
Deduct, Preferential creditors		63,000
Surplus after preferential creditors		<u>495,309</u>
Estimated prescribed part available for unsecured creditors		<u>102,062</u>
Amount available for floating charge creditor		<u>393,247</u>
Estimated unsecured creditors		<u>1,649,072</u>