

THE PEACOCK CORPORATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

FRIDAY



A6796Y54

A33

26/05/2017

#380

COMPANIES HOUSE

THE PEACOCK CORPORATION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

THE PEACOCK CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		12,203		7,724
Current assets					
Debtors		174,962		137,836	
Cash at bank and in hand		73,383		93,355	
		248,345		231,191	
Creditors: amounts falling due within one year		(179,752)		(181,726)	
Net current assets			68,593		49,465
Total assets less current liabilities			80,796		57,189
Provisions for liabilities			(1,121)		(1,247)
			79,675		55,942
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			79,673		55,940
Shareholders' funds			79,675		55,942

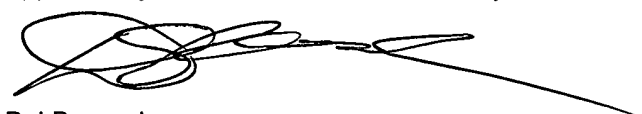
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2017



D J Peacock
Director

Company Registration No. 02823746

THE PEACOCK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	10,825
Additions	6,726
	<hr/>
At 31 August 2016	17,551
	<hr/>
Depreciation	
At 1 September 2015	3,101
Charge for the year	2,247
	<hr/>
At 31 August 2016	5,348
	<hr/>
Net book value	
At 31 August 2016	12,203
	<hr/>
At 31 August 2015	7,724
	<hr/>

THE PEACOCK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>