

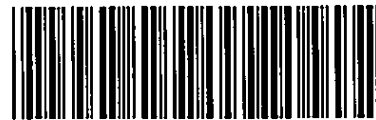
Registration number 2823122

**BONDS THE JEWELLERS LIMITED**

**Abbreviated accounts**

**for the year ended 19 May 2007**

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**BONDS THE JEWELLERS LIMITED**

**Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

# BONDS THE JEWELLERS LIMITED

## Abbreviated balance sheet as at 19 May 2007

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,381		2,871
<b>Current assets</b>					
Stocks		194,955		179,099	
Debtors		6,396		8,836	
Cash at bank and in hand		96,621		179,624	
		<u>297,972</u>		<u>367,559</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(190,124)</u>		<u>(316,777)</u>	
<b>Net current assets</b>			107,848		50,782
<b>Net assets</b>			<u>109,229</u>		<u>53,653</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			109,219		53,643
<b>Shareholders' funds</b>			<u>109,229</u>		<u>53,653</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**BONDS THE JEWELLERS LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 19 May 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 19 May 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 29 January 2008 and signed on its behalf by

**J M Nolan**  
**Director**



**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **BONDS THE JEWELLERS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 19 May 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax and trade discounts, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

## BONDS THE JEWELLERS LIMITED

### Notes to the abbreviated financial statements for the year ended 19 May 2007

continued

#### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 20 May 2006	135,372
Additions	505
At 19 May 2007	<u>135,877</u>
<b>Depreciation</b>	
At 20 May 2006	132,501
Charge for year	1,995
At 19 May 2007	<u>134,496</u>
<b>Net book values</b>	
At 19 May 2007	<u>1,381</u>
At 19 May 2006	<u>2,871</u>

# **BONDS THE JEWELLERS LIMITED**

## **Notes to the abbreviated financial statements for the year ended 19 May 2007**

continued

<b>3. Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
<b>Equity Shares</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>