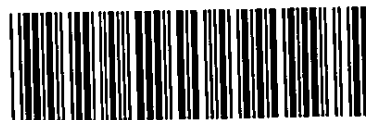


# *Access Accounting Services Limited*

## Report and Accounts

Year Ended 31 December 2011

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31/08/2012

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COMPANIES HOUSE

Company Registration Number 2822418  
Registered Address 27 Rydal Gardens, Wembley, Middlesex, HA9 8SA

## **Directors' Report for the year ended 31 December 2011**

The directors present their report on the affairs of the Company together with the financial accounts for the year ended 31 December 2011

### **Principal Activity and Business Review**

The principal activities of the Company include the provision of accountancy and taxation services to small businesses in the local area.

### **Results and Dividends**

The profit on ordinary activities before taxation for the year amounted to £1,194 (2010 - £325), giving an earnings per share of 1,194p (2010 - EPS 325p) No dividend was paid or proposed

### **Directors and their Interests**

There was no change of directors in the year

The interest of the director and her family including the interest of the persons connected with them are as follows.

	31 December 2011
	-----
	Number of ordinary shares
Mrs S Hesni	99
Mr Bijan Hesni	1

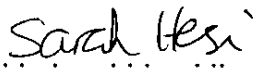
### **Close Company Status**

The Company is a 'close company' within the provision of Income and Corporation Taxes Act 1988.

### **Share Capital and Reserves**

The Company's issued share capital comprises 100 ordinary shares of £1 each which were issued at par, fully paid

As at 31 December 2011, the Company had a net asset of £8,991 (2010 - £8,051).

Signed  (Director)

Mrs Sarah Hesni

12<sup>th</sup> August 2012

## Notes to the accounts for the year ended 31 December 2011

### 1. Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the period are:

#### *a) Basis of Accounting*

The accounts are prepared under the historical cost convention and on the basis that the Company is a going concern

#### *b) Basis of Preparation*

The accounts are prepared in accordance with the Companies Act 2006 and applicable Accounting Standards.

#### *c) Turnover*

Turnover comprises the value of fee income for services provided in the normal course of business

#### *d) Fixed Assets*

Fixed assets are shown at historical cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their expected useful lives as follows

Computer equipment	25% per annum
Fixture and fittings	25% per annum

#### *e) Pension Scheme*

The Company does not provide any pension scheme at present

## **2. Staff Costs**

Other than the one director and the company secretary, the Company does not have any other employees

Neither the director nor the company secretary received any remuneration or benefit in kind during the year.

## **3. Tax on Profits on Ordinary Activities**

Corporation tax in respect of the profits made in the year amounts to £254 (2010 - £74)

## **4. Dividends Paid and Proposed**

No dividend was paid or proposed for the year

## **5. Tangible Fixed Assets**

	Cost	Accumulated Depreciation	Net Book Value
	-----	-----	-----
	£	£	£
Computer Equipment	3,431	3,129	302

## **6. Creditors: Amounts Falling Due within One Year**

Other Creditors	£ 254
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## **7. Creditors: Amounts Falling Due after more than One Year**

Due within 1-5 years	£Nil
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**Access Accounting Services Limited**

***Year Ended 31 December 2011***

**Profit and Loss Account**

	2011 £	2010 £
Fee income	2,147	1,176
Administrative expenses	(953)	(851)
	-----	-----
Operating Profit	1,194	325
Finance cost	0	0
	-----	-----
Profit/(Loss) on ordinary activities before taxation	1,194	325
Less Corporation Tax	(254)	(74)
	-----	-----
Profit/(Loss) on ordinary activities after taxation	941	251
Dividend paid & proposed	0	Nil
	-----	-----
Retained Profit/(Loss) for the period	941	251
Profit/(Loss) brought forward	7,950	6,848
	-----	-----
Profit/Loss carried forward	8,891	7,099
	=====	=====

*The accompanying notes form an integral part of this statement*

**Access Accounting Services Limited**

***Year Ended 31 December 2011***

**Administrative Expenses**

	£
Stationery, consumables & postage	63
Telephone & fax	36
Utilities, rates, insurance, etc	405
Travel cost	298
Company annual registration fee	16
Data Protection Act annual registration fee	35
Depreciation	101
	-----
	<b>953</b>
	=====

# Access Accounting Services Limited

## Balance Sheet as at 31 December 2011

	2011	2010
	£	£
<b>FIXED ASSETS</b>		
Tangible assets	302	403
<b>CURRENT ASSETS</b>		
Debtors & Prepayments	2,147	1,176
Cash	6,796	6,546
	<u>8,943</u>	
<b>CURRENT LIABILITIES</b>		
Amounts falling due within one year	(254)	(74)
	<u>8,689</u>	
Net current asset		<u>8,051</u>
Net Asset	<u>8,991</u>	<u>8,051</u>
	<u>=====</u>	<u>=====</u>
<b>SHARE CAPITAL AND RESERVES</b>		
	Authorised Issued &	Issued &
	£ fully paid £ fully paid	£
Ordinary share capital of £1 each	1,000 100	100
Profit & loss account	8,891	7,951
	<u>8,991</u>	<u>8,051</u>
	<u>=====</u>	<u>=====</u>

The accompanying notes form an integral part of this statement



**Continuation sheet - to be read in conjunction with these accounts**

For the year ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on 12<sup>th</sup> August 2012

A handwritten signature in black ink, appearing to read 'Sarah Hesni', written in a cursive style.

Mrs S Hesni (Director)

**Access Accounting Services Limited**  
**Year ended 31 December 2011**

**Fixed Assets Schedule**

	Op Bal	Addition	Disposal	Cl Bal
	£	£	£	£
COST				
Computer	3,342			3,342
Printer	89			89
	-----	-----	-----	-----
	3,431	0	0	3,431
	=====	=====	=====	=====

**DEPRECIATION**

	Opening Acc Dep £	Charge for year £	Acc Dep on disposal £	Closing Acc Dep £
Computer	2,951	98		3,049
Printer	77	3		80
	-----	-----	-----	-----
	3,028	101	0	3,129
	=====	=====	=====	=====

**NET BOOK VALUE**

	2010 £	2011 £
Computer	391	293
Printer	12	9
	-----	-----
	403	302
	=====	=====

**Access Accounting Services Ltd.**

**Capital Allowance Computation**

**Year Ended 31 December 2011**

	General Pool
	£
TWD balance b/f	432
Addition	0
	-----
	432
Disposal	0
	-----
	432
Capital allowance @ 20%	(86)
	-----
TWD balance c/f	346
	=====