

Company Registration No. 02821877 (England and Wales)

AVIDGILT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

AVIDGILT LIMITED

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AVIDGILT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		873,270		873,450
Current assets					
Debtors		9,896		4,936	
Cash at bank and in hand		72,825		65,243	
		<u>82,721</u>		<u>70,179</u>	
Creditors: amounts falling due within one year		<u>(42,820)</u>		<u>(37,858)</u>	
Net current assets			39,901		32,321
Total assets less current liabilities			913,171		905,771
Creditors: amounts falling due after more than one year	3		(242,969)		(267,802)
			<u>670,202</u>		<u>637,969</u>
Capital and reserves					
Called up share capital	4		200,748		200,748
Profit and loss account			469,454		437,221
Shareholders' funds			<u>670,202</u>		<u>637,969</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2015

Mr B White
Director

Mrs Y White
Director

Company Registration No. 02821877

AVIDGILT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable net of VAT and discounts.

1.4 Tangible fixed assets and depreciation

Plant and machinery 20% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

Cost

At 1 July 2013 & at 30 June 2014

£

874,433

Depreciation

At 1 July 2013

983

Charge for the year

180

At 30 June 2014

1,163

Net book value

At 30 June 2014

873,270

At 30 June 2013

873,450

AVIDGILT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £263,431 (2013 - £283,234).

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
200,748 Ordinary shares of £1 each	200,748	200,748
	<u> </u>	<u> </u>

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