

Company Registration No 02821877 (England and Wales)

AVIDGILT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013



AVIDGILT LIMITED

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AVIDGILT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		873,450		659,257
Current assets					
Debtors		4,936		6,188	
Cash at bank and in hand		65,243		228,959	
		70,179		235,147	
Creditors amounts falling due within one year		(37,858)		(41,867)	
Net current assets			32,321		193,280
Total assets less current liabilities			905,771		852,537
Creditors amounts falling due after more than one year	3		(267,802)		(273,621)
			637,969		578,916
Capital and reserves					
Called up share capital	4		200,748		200,748
Profit and loss account			437,221		378,168
Shareholders' funds			637,969		578,916

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 October 2013



B G White
Director

Company Registration No. 02821877

AVIDGILT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rents receivable net of VAT and discounts

1.3 Tangible fixed assets and depreciation

Plant and machinery 20% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2012	660,015
Additions	214,418
At 30 June 2013	874,433
Depreciation	
At 1 July 2012	758
Charge for the year	225
At 30 June 2013	983
Net book value	
At 30 June 2013	873,450
At 30 June 2012	659,257

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £297,971)

AVIDGILT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

4	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	200,748 Ordinary shares of £1 each	<u>200,748</u>	<u>200,748</u>