

Registered number  
02821410

**alacrity**  
accountancy  
CHARTERED ACCOUNTANTS

ABM Electrical Distributors Ltd

Abbreviated Accounts

30 September 2009



**ABM Electrical Distributors Ltd**  
**Registered number: 02821410**  
**Abbreviated Balance Sheet**  
**as at 30 September 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	2,504	1,853
<b>Current assets</b>			
Stocks		91,715	121,360
Debtors		133,235	160,946
Cash at bank and in hand		135,188	61,508
		<u>360,138</u>	<u>343,814</u>
<b>Creditors: amounts falling due within one year</b>		(157,180)	(180,381)
<b>Net current assets</b>		<u>202,958</u>	<u>163,433</u>
<b>Total assets less current liabilities</b>		<u>205,462</u>	<u>165,286</u>
<b>Provisions for liabilities</b>		(285)	(109)
<b>Net assets</b>		<u>205,177</u>	<u>165,177</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	2
Profit and loss account		205,077	165,175
<b>Shareholders' funds</b>		<u>205,177</u>	<u>165,177</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*Hasmukh A Shah*

Mr H Shah  
Director

Approved by the board on 11 June 2010

**ABM Electrical Distributors Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	20% reducing balance
Equipment	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2008	10,683
Additions	792
At 30 September 2009	<u>11,475</u>

**Depreciation**

At 1 October 2008	8,830
Charge for the year	141
At 30 September 2009	<u>8,971</u>

**Net book value**

At 30 September 2009	<u>2,504</u>
At 30 September 2008	<u>1,853</u>

**ABM Electrical Distributors Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2009**

<b>3 Share capital</b>	<b>2009 No</b>	<b>2008 No</b>	<b>2009 £</b>	<b>2008 £</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	2	<u>100</u>	<u>2</u>

During the year 98 Ordinary One Pound Shares were issued at par value

**4 Transactions with directors**

The balance of the Directors Loan account as at 30 September 2009 was £67,891 (2008 £61,021) and is included within creditors

The directors loans are free of interest and are repayable on demand

**5 Related parties**

Annual rent of £15,000 (2008 £15,000) for the business is paid to ACE Electrical Distributors Ltd  
The director Mr H Shah is also a director of ACE Electrical Distributors Ltd