

**ABBNEY HILL STEAM RALLY LIMITED**

**ACCOUNTS FOR THE YEAR ENDED**

**30 NOVEMBER 2014**

**COMPANY NUMBER 02820665**



Acorn Accounting for Business Limited  
4 Cherry Lane  
Higher Odcombe  
Yeovil  
Somerset  
BA22 8UD

# **ABBAY HILL STEAM RALLY LIMITED**

## **DIRECTORS AND OFFICERS**

### **DIRECTORS**

AG Tucker  
MJ Callow  
BG Bowles

### **COMPANY NUMBER**

02820665 (England and Wales)

### **REGISTERED OFFICE**

Melbury  
West Hill  
Wincanton  
Somerset  
BA9 9BT

### **ACCOUNTANTS**

Acorn Accounting For Business Limited  
4 Cherry Lane  
Higher Odcombe  
Yeovil  
Somerset  
BA22 8UD

## **REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**ABBHEY HILL STEAM RALLY LIMITED**  
**DIRECTORS' REPORT**

The directors present their report with the financial statements of the company for the year ended 30 November 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the promoting and organising steam and vintage rallies and to raise funds for local charities.

**DIRECTORS**

The following directors held office in the period under review :-

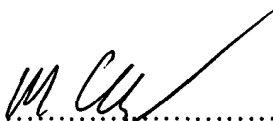
AG Tucker  
MJ Callow  
BG Bowles

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year the company made donations to local charities totalling £200.

The director's report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board :

  
.....

MJ Callow  
Director

Date: 21 August 2015

**ABBHEY HILL STEAM RALLY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

	Notes	30.11.2014 £	30.11.2013 £
<b>TURNOVER</b>	2	54,969	52,401
Cost of Sales		103	149
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		54,866	52,252
Administrative Expenses	3	45,274	43,515
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	9,592	8,737
Taxation on profit/(loss) on ordinary activities	5	-	-
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		9,592	8,737
		<hr/>	<hr/>

**ABBHEY HILL STEAM RALLY LIMITED**  
**COMPANY NUMBER 02820665**

**BALANCE SHEET AS AT 30 NOVEMBER 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	6	238	317
<b>CURRENT ASSETS</b>			
Debtors	7	100	-
Cash at bank and in hand		27,354	18,783
		<hr/>	<hr/>
		27,454	18,783
<b>CREDITORS: Amounts falling due within one year</b>	8	650	1,650
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		26,804	17,133
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		27,042	17,450
		<hr/>	<hr/>
<b>RESERVES</b>			
Other reserves	9	14,383	14,383
Profit and loss account	9	12,659	3,067
		<hr/>	<hr/>
	11	27,042	17,450
		<hr/>	<hr/>

ABBEY HILL STEAM RALLY LIMITED

BALANCE SHEET AT 30 NOVEMBER 2014

CONTINUED


The financial statements were approved by the board of directors on 21 August 2015.

For the year ended 30 November 2014 in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year ended 30 November 2014, and of its profit or loss for the financial period ended 30 November 2014 in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD:

  
.....

MJ Callow - Director

21-8-15  
.....  
Date

**ABBHEY HILL STEAM RALLY LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

**TANGIBLE FIXED ASSETS**

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and equipment	25% reducing balance method
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**2. TURNOVER**

Turnover represents sales of goods and services.

	2014	2013
	£	£
<b>3. OTHER OPERATING EXPENSES</b>		
Administrative expenses	45,274	43,515
	<hr/>	<hr/>

**4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

Profit on ordinary activities before taxation is stated after charging:

Hire of plant and machinery	18,307	16,965
Depreciation for the year - owned assets	79	105
	<hr/>	<hr/>
Directors' emoluments	-	-
	<hr/>	<hr/>

**5. TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2014 nor for the year ended 30 November 2013.

**ABBHEY HILL STEAM RALLY LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery £</b>	<b>Totals £</b>
<b>COST</b>		
1 December 2013	2,001	2,001
30 November 2014	<u>2,001</u>	<u>2,001</u>
<b>DEPRECIATION</b>		
1 December 2013	1,684	1,684
Charge in the year	<u>79</u>	<u>79</u>
30 November 2014	<u>1,763</u>	<u>1,763</u>
<b>NET BOOK VALUE</b>		
30 November 2014	<u>238</u>	<u>238</u>
30 November 2013	<u>317</u>	<u>317</u>

	<b>2014 £</b>	<b>2013 £</b>
<b>7. DEBTORS</b>		
Other Debtors	100	-
	<u>100</u>	<u>-</u>
<b>8. CREDITORS: Amounts falling due within one year</b>		
Accruals	650	650
Prepaid income	-	1,000
	<u>650</u>	<u>1,650</u>



**ABBHEY HILL STEAM RALLY LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

<b>9. RESERVES</b>	<b>Profit and Loss account £</b>	<b>Other Reserves £</b>	<b>Total £</b>
At 1 December 2013	3,067	14,383	17,450
Surplus for the year	9,592	-	9,592
	<hr/>	<hr/>	<hr/>
At 30 November 2014	12,659	14,383	27,042
	<hr/>	<hr/>	<hr/>

**9. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current and previous periods by its directors.

**10. RECONCILIATION OF MOVEMENTS IN RESERVES**

	<b>2014 £</b>	<b>2013 £</b>
Surplus for the financial year	9,592	8,737
	<hr/>	<hr/>
Net increase in reserves	9,592	8,737
Opening reserves	17,450	8,713
	<hr/>	<hr/>
Closing reserves	27,042	17,450
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