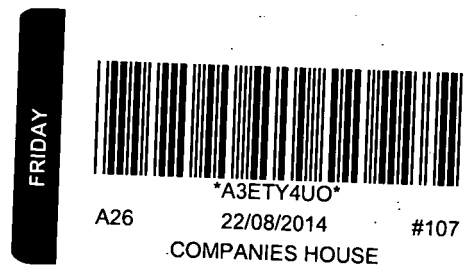


ABBAY HILL STEAM RALLY LIMITED

ACCOUNTS FOR THE YEAR ENDED

30 NOVEMBER 2013

COMPANY NUMBER 02820665



Acorn Accounting for Business Limited
4 Cherry Lane
Higher Odcombe
Yeovil
Somerset
BA22 8UD

ABBHEY HILL STEAM RALLY LIMITED

DIRECTORS AND OFFICERS

DIRECTORS	AG Tucker MJ Callow BG Bowles
COMPANY NUMBER	02820665 (England and Wales)
REGISTERED OFFICE	15 Tellis Cross East Coker Yeovil Somerset BA22 9HP
ACCOUNTANTS	Acorn Accounting For Business Limited 4 Cherry Lane Higher Odcombe Yeovil Somerset BA22 8UD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

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ABBHEY HILL STEAM RALLY LIMITED
DIRECTORS' REPORT

The directors present their report with the financial statements of the company for the year ended 30 November 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the promoting and organising steam and vintage rallies and to raise funds for local charities.

DIRECTORS

The following directors held office in the period under review :-

AG Tucker
MJ Callow
BG Bowles

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made donations to local charities totalling £200.

The director's report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board :



.....
MJ Callow
Director

Date: 20 August 2014

ABBAY HILL STEAM RALLY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2013**

		30.11.2013	01.11.2011 to 30.11.2012
	Notes	£	£
TURNOVER	2	52,401	45,909
Cost of Sales		149	8,751
		<hr/>	<hr/>
GROSS PROFIT		52,252	37,158
Administrative Expenses	3	43,515	34,804
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	8,737	2,354
Taxation on profit/(loss) on ordinary activities	5	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		8,737	2,354
		<hr/>	<hr/>

ABBHEY HILL STEAM RALLY LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	6	317	422
CURRENT ASSETS			
Cash at bank and in hand	18,783	8,961	
	<hr/>	<hr/>	
	18,783	8,961	
CREDITORS: Amounts falling due within one year	7 1,650	670	
	<hr/>	<hr/>	
NET CURRENT ASSETS		17,133	8,291
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,450	8,713
		<hr/>	<hr/>
RESERVES			
Other reserves	8 14,383	14,383	
Profit and loss account	8 3,067	(5,670)	
		<hr/>	<hr/>
	10	17,450	8,713
		<hr/>	<hr/>

ABBEY HILL STEAM RALLY LIMITED

BALANCE SHEET AT 30 NOVEMBER 2013

CONTINUED

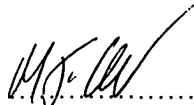
The financial statements were approved by the board of directors on 20 August 2014.

For the year ended 30 November 2013 in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial period ended 30 November 2013, and of its profit or loss for the financial period ended 30 November 2013 in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD:


.....

MJ Callow - Director

20-8-14
.....

Date

ABBHEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and equipment	25% reducing balance method
---------------------	-----------------------------

2. TURNOVER

Turnover represents sales of goods and services.

	2013	2012
	£	£
3. OTHER OPERATING EXPENSES		
Administrative expenses	43,515	34,804
	<u> </u>	<u> </u>

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

Hire of plant and machinery	16,965	15,343
Depreciation for the year - owned assets	105	336
	<u> </u>	<u> </u>
Directors' emoluments	-	-
	<u> </u>	<u> </u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2013 nor for the period ended 30 November 2012.

ABBHEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

6. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Totals £
COST		
1 December 2012	2,001	2,001
	<hr/>	<hr/>
30 November 2013	2,001	2,001
	<hr/>	<hr/>
DEPRECIATION		
1 December 2012	1,579	1,579
Charge in the year	105	105
	<hr/>	<hr/>
30 November 2013	1,684	1,684
	<hr/>	<hr/>
NET BOOK VALUE		
30 November 2013	317	317
	<hr/>	<hr/>
30 November 2012	422	422
	<hr/>	<hr/>

	2013 £	2012 £
7. CREDITORS: Amounts falling due within one year		
Accruals	650	635
Prepaid income	1,000	35
	<hr/>	<hr/>
	1,650	670
	<hr/>	<hr/>

8. RESERVES

	Profit and Loss account £	Other Reserves £	Total £
At 1 December 2012	(5,670)	14,383	8,713
Surplus for the year	8,737	-	8,737
	<hr/>	<hr/>	<hr/>
At 30 November 2013	3,067	14,383	17,450
	<hr/>	<hr/>	<hr/>

ABBAY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous periods by its directors.

10. RECONCILIATION OF MOVEMENTS IN RESERVES

	2013 £	2012 £
Profit for the financial year	8,737	2,354
	<hr/>	<hr/>
Net increase in reserves	8,737	2,354
Opening reserves	8,713	6,359
	<hr/>	<hr/>
Closing reserves	17,450	8,713
	<hr/>	<hr/>