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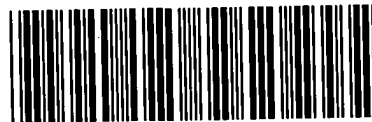
**ABBAY HILL STEAM RALLY LIMITED**

**ACCOUNTS FOR THE YEAR ENDED**

**30 NOVEMBER 2016**

**COMPANY NUMBER 02820665**

FRIDAY



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COMPANIES HOUSE

Acorn Accounting for Business Limited  
4 Cherry Lane  
Higher Odcombe  
Yeovil  
Somerset  
BA22 8UD

# **ABBAY HILL STEAM RALLY LIMITED**

## **DIRECTORS AND OFFICERS**

<b>DIRECTORS</b>	AG Tucker MJ Callow BG Bowles
<b>COMPANY NUMBER</b>	02820665 (England and Wales)
<b>REGISTERED OFFICE</b>	Melbury West Hill Wincanton Somerset BA9 9BT
<b>ACCOUNTANTS</b>	Acorn Accounting For Business Limited 4 Cherry Lane Higher Odcombe Yeovil Somerset BA22 8UD

## **REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**ABBAY HILL STEAM RALLY LIMITED**  
**DIRECTORS' REPORT**

The directors present their report with the financial statements of the company for the year ended 30 November 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the promoting and organising steam and vintage rallies and to raise funds for local charities.

**DIRECTORS**

The following directors held office in the period under review :-

AG Tucker  
MJ Callow  
BG Bowles

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year the company made donations to local charities totalling £500.

The director's report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board :



.....  
MJ Callow  
Director

Date: 16 August 2017

**ABBHEY HILL STEAM RALLY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

	Notes	30.11.2016 £	30.11.2015 £
<b>TURNOVER</b>	2	63,426	54,164
Cost of Sales		101	87
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		63,325	54,077
Administrative Expenses	3	59,514	55,541
		<hr/>	<hr/>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	3,811	(1,464)
Taxation on profit/(loss) on ordinary activities	5	-	-
		<hr/>	<hr/>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		3,811	(1,464)
		<hr/>	<hr/>

**ABBAY HILL STEAM RALLY LIMITED**  
**COMPANY NUMBER 02820665**

**BALANCE SHEET AS AT 30 NOVEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	6	133	178
<b>CURRENT ASSETS</b>			
Debtors	7	1,332	90
Cash at bank and in hand		29,409	26,045
		<hr/>	<hr/>
		30,741	26,135
<b>CREDITORS: Amounts falling due within one year</b>	8	1,485	735
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		29,256	25,400
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,389	25,578
		<hr/>	<hr/>
<b>RESERVES</b>			
Other reserves	9	14,383	14,383
Profit and loss account	9	15,006	11,195
		<hr/>	<hr/>
	11	29,389	25,578
		<hr/>	<hr/>

**ABBHEY HILL STEAM RALLY LIMITED**

**BALANCE SHEET AT 30 NOVEMBER 2016**

**CONTINUED**

The financial statements were approved by the board of directors on 16 August 2017.

For the year ended 30 November 2016, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year ended 30 November 2016, and of its profit or loss for the financial period ended 30 November 2016 in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD:

  
.....  
MJ Callow - Director

17-8-17  
.....  
Date

**ABBAY HILL STEAM RALLY LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

**TANGIBLE FIXED ASSETS**

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and equipment	25% reducing balance method
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**2. TURNOVER**

Turnover represents sales of goods and services.

	2016 £	2015 £
<b>3. OTHER OPERATING EXPENSES</b>		
Administrative expenses	59,514	55,541
	<hr/>	<hr/>

**4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

Profit on ordinary activities before taxation is stated after charging:

Hire of plant and machinery	22,020	21,797
Depreciation for the year - owned assets	45	60
	<hr/>	<hr/>
Directors' emoluments	-	-
	<hr/>	<hr/>

**5. TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2016 nor for the year ended 30 November 2015.

**ABBNEY HILL STEAM RALLY LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery £</b>	<b>Totals £</b>
<b>COST</b>		
1 December 2015	2,001	2,001
	<hr/>	<hr/>
30 November 2016	2,001	2,001
	<hr/>	<hr/>
<b>DEPRECIATION</b>		
1 December 2015	1,823	1,823
Charge in the year	45	45
	<hr/>	<hr/>
30 November 2016	1,868	1,868
	<hr/>	<hr/>
<b>NET BOOK VALUE</b>		
30 November 2016	133	133
	<hr/>	<hr/>
30 November 2015	178	178
	<hr/>	<hr/>

	<b>2016 £</b>	<b>2015 £</b>
<b>7. DEBTORS</b>		
Other Debtors	1,332	90
	<hr/>	<hr/>
	1,332	90
	<hr/>	<hr/>
<b>8. CREDITORS: Amounts falling due within one year</b>		
Trade creditors	810	-
Accruals	675	675
Prepaid income	-	60
	<hr/>	<hr/>
	1,485	735
	<hr/>	<hr/>



**ABBHEY HILL STEAM RALLY LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

<b>9. RESERVES</b>	<b>Profit and Loss account £</b>	<b>Other Reserves £</b>	<b>Total £</b>
At 1 December 2015	11,195	14,383	25,578
Surplus for the year	3,811	-	3,811
	<hr/>	<hr/>	<hr/>
At 30 November 2016	15,006	14,383	29,389
	<hr/>	<hr/>	<hr/>

**9. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current and previous periods by its directors.

**10. RECONCILIATION OF MOVEMENTS IN RESERVES**

	<b>2016 £</b>	<b>2015 £</b>
Surplus/(Deficit) for the financial year	3,811	(1,464)
	<hr/>	<hr/>
Net increase/(decrease) in reserves	3,811	(1,464)
Opening reserves	25,578	27,042
	<hr/>	<hr/>
Closing reserves	29,389	25,578
	<hr/>	<hr/>

**11.** The company is limited by guarantee.