

ABBAY HILL STEAM RALLY LIMITED

ACCOUNTS FOR THE YEAR ENDED

30 NOVEMBER 2015

COMPANY NUMBER 02820665

THURSDAY



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18/08/2016

#465

COMPANIES HOUSE

Acorn Accounting for Business Limited
4 Cherry Lane
Higher Odcombe
Yeovil
Somerset
BA22 8UD

ABBAY HILL STEAM RALLY LIMITED

DIRECTORS AND OFFICERS

DIRECTORS	AG Tucker MJ Callow BG Bowles
COMPANY NUMBER	02820665 (England and Wales)
REGISTERED OFFICE	Melbury West Hill Wincanton Somerset BA9 9BT
ACCOUNTANTS	Acorn Accounting For Business Limited 4 Cherry Lane Higher Odcombe Yeovil Somerset BA22 8UD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

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ABBHEY HILL STEAM RALLY LIMITED
DIRECTORS' REPORT

The directors present their report with the financial statements of the company for the year ended 30 November 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the promoting and organising steam and vintage rallies and to raise funds for local charities.

DIRECTORS

The following directors held office in the period under review :-

AG Tucker

MJ Callow

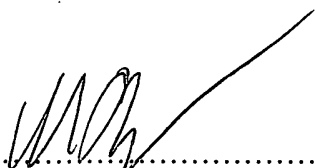
BG Bowles

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made donations to local charities totalling £200.

The director's report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board :


.....

MJ Callow
Director

Date: 16 August 2016

ABBHEY HILL STEAM RALLY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2015**

	Notes	30.11.2015 £	30.11.2014 £
TURNOVER	2	57,934	54,969
Cost of Sales		72	103
		<hr/>	<hr/>
GROSS PROFIT		57,862	54,866
Administrative Expenses	3	59,326	45,274
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	(1,464)	9,592
Taxation on (loss)/profit on ordinary activities	5	-	-
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(1,464)	9,592
		<hr/>	<hr/>

ABBAY HILL STEAM RALLY LIMITED
COMPANY NUMBER 02820665

BALANCE SHEET AS AT 30 NOVEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	6	178	238
CURRENT ASSETS			
Debtors	7	90	100
Cash at bank and in hand		26,045	27,354
		<hr/>	<hr/>
		26,135	27,454
CREDITORS: Amounts falling due within one year	8	735	650
		<hr/>	<hr/>
NET CURRENT ASSETS		25,400	26,804
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,578	27,042
		<hr/>	<hr/>
RESERVES			
Other reserves	9	14,383	14,383
Profit and loss account	9	11,195	12,659
		<hr/>	<hr/>
	11	25,578	27,042
		<hr/>	<hr/>

ABBAY HILL STEAM RALLY LIMITED

BALANCE SHEET AT 30 NOVEMBER 2015

CONTINUED

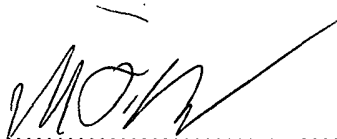
The financial statements were approved by the board of directors on 16 August 2016.

For the year ended 30 November 2015, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year ended 30 November 2015, and of its profit or loss for the financial period ended 30 November 2015 in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD:



MJ Callow - Director

16-8-16

Date

ABBHEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and equipment	25% reducing balance method
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2. TURNOVER

Turnover represents sales of goods and services.

	2015	2014
	£	£
3. OTHER OPERATING EXPENSES		
Administrative expenses	59,326	45,274
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4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

Hire of plant and machinery	21,797	18,307
Depreciation for the year - owned assets	60	79
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Directors' emoluments	-	-
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5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2015 nor for the year ended 30 November 2014.

ABBHEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

6. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Totals £
COST		
1 December 2014	2,001	2,001
	<hr/>	<hr/>
30 November 2015	2,001	2,001
	<hr/>	<hr/>
DEPRECIATION		
1 December 2014	1,763	1,763
Charge in the year	60	60
	<hr/>	<hr/>
30 November 2015	1,823	1,823
	<hr/>	<hr/>
NET BOOK VALUE		
30 November 2015	178	178
	<hr/>	<hr/>
30 November 2014	238	238
	<hr/>	<hr/>

	2015 £	2014 £
7. DEBTORS		
Other Debtors	90	100
	<hr/>	<hr/>
	90	100
	<hr/>	<hr/>
8. CREDITORS: Amounts falling due within one year		
Accruals	675	650
Prepaid income	60	-
	<hr/>	<hr/>
	735	650
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ABBNEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

9. RESERVES	Profit and Loss account £	Other Reserves £	Total £
At 1 December 2014	12,659	14,383	27,042
Deficit for the year	(1,464)	-	(1,464)
	<hr/>	<hr/>	<hr/>
At 30 November 2015	11,195	14,383	25,578
	<hr/>	<hr/>	<hr/>

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous periods by its directors.

10. RECONCILIATION OF MOVEMENTS IN RESERVES

	2015 £	2014 £
(Deficit)/Surplus for the financial year	(1,464)	9,592
	<hr/>	<hr/>
Net (decrease)/increase in reserves	(1,464)	9,592
Opening reserves	27,042	17,450
	<hr/>	<hr/>
Closing reserves	25,578	27,042
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11. The company is limited by guarantee.