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ABBAY HILL STEAM RALLY LIMITED
ACCOUNTS FOR THE PERIOD ENDED
30 NOVEMBER 2012
COMPANY NUMBER 02820665

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16/08/2013

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COMPANIES HOUSE

Acorn Accounting for Business Limited
4 Cherry Lane
Higher Odcombe
Yeovil
Somerset
BA22 8UD

ABBEY HILL STEAM RALLY LIMITED

DIRECTORS AND OFFICERS

DIRECTORS

D J Bowles – resigned 1 October 2012
C Bowles – resigned 1 October 2012
J C Bowles – resigned 1 October 2012
AG Tucker –appointed 13 November 2012
MJ Callow – appointed 13 November 2012
BG Bowles – appointed 15 November 2012

SECRETARY

Mrs WA Bowles – resigned 1 October 2012
Mrs MA Tucker –appointed 13 November 2012
and resigned on 3 December 2012

COMPANY NUMBER

02820665 (England and Wales)

REGISTERED OFFICE

15 Tellis Cross
East Coker
Yeovil
Somerset
BA22 9HP

ACCOUNTANTS

Acorn Accounting For Business Limited
4 Cherry Lane
Higher Odcombe
Yeovil
Somerset
BA22 8UD

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2012

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ABBEY HILL STEAM RALLY LIMITED
DIRECTORS' REPORT

The directors present their report with the financial statements of the company for the period ended 30 November 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of the promoting and organising steam and vintage rallies and to raise funds for local charities.

DIRECTORS

The following directors held office in the period under review :-

D J Bowles – resigned 1 October 2012
C Bowles – resigned 1 October 2012
J C Bowles – resigned 1 October 2012
AG Tucker –appointed 13 November 2012
MJ Callow – appointed 13 November 2012
BG Bowles – appointed 15 November 2012

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the period the company made donations to local charities totalling £260.

The director's report is prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board :



MJ Callow
Director

Date: 27 July 2013

ABBEY HILL STEAM RALLY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2012**

		01.11.2011 to 30.11.2012	2011
	Notes	£	£
TURNOVER	2	45,909	51,517
Cost of Sales		8,751	16,117
		<hr/>	<hr/>
GROSS PROFIT		37,158	35,400
Administrative Expenses	3	34,804	38,698
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	4	2,354	(3,298)
Taxation on profit/(loss) on ordinary activities	5	-	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		2,354	(3,298)
		<hr/>	<hr/>

ABBHEY HILL STEAM RALLY LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	6	422	257
CURRENT ASSETS			
Cash at bank and in hand		8,961	6,491
		<hr/>	<hr/>
		8,961	6,491
CREDITORS Amounts falling due within one year	7	670	389
		<hr/>	<hr/>
NET CURRENT ASSETS		8,291	6,102
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,713	6,359
		<hr/>	<hr/>
RESERVES			
Other reserves	8	14,383	14,383
Profit and loss account	8	(5,670)	(8,024)
		<hr/>	<hr/>
	10	8,713	6,359
		<hr/>	<hr/>

ABBEY HILL STEAM RALLY LIMITED

BALANCE SHEET AT 30 NOVEMBER 2012

CONTINUED

The financial statements were approved by the board of directors on 27 July 2013.

For the period ended 30 November 2012 in question, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006. No notice has been deposited under Section 476 of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial period ended 30 November 2012, and of its profit or loss for the financial period ended 30 November 2012 in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD:



MJ Callow - Director

14.8.13

Date

ABBEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and equipment	15% reducing balance method
Motor vehicles	25% reducing balance method

2. TURNOVER

Turnover represents sales of goods and services

	2012 £	2011 £
3. OTHER OPERATING EXPENSES		
Administrative expenses	34,804	38,698
	<hr/>	<hr/>

4. PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

Hire of plant and machinery	15,343	15,841
Depreciation/loss on disposal for the period - owned assets	336	71
	<hr/>	<hr/>
Directors' emoluments	-	-
	<hr/>	<hr/>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 30 November 2012 nor for the year ended 31 October 2011.

ABBHEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD TO 30 NOVEMBER 2012

6. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Vehicles £	Totals £
COST			
1 November 2011	2,100	12,200	14,300
Addition during period	501	-	501
Disposal during period	(600)	(12,200)	(12,800)
	<hr/>	<hr/>	<hr/>
30 November 2012	2,001	-	2,001
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
1 November 2011	1,995	12,048	14,043
Charge in the period	157	-	157
Depreciation on disposal	(573)	(12,048)	(12,621)
	<hr/>	<hr/>	<hr/>
30 November 2012	1,579	-	1,579
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
30 November 2012	422	-	422
	<hr/>	<hr/>	<hr/>
31 October 2011	105	152	257
	<hr/>	<hr/>	<hr/>

7. CREDITORS: Amounts falling due within one year

Trade creditors	-	(231)
Accruals and prepaid income	670	620
	<hr/>	<hr/>
	670	389
	<hr/>	<hr/>

8. RESERVES

	Profit and Loss account £	Other Reserves £	Total £
At 1 November 2011	(8,024)	14,383	6,359
Surplus for the period	2,354	-	2,354
	<hr/>	<hr/>	<hr/>
At 30 November 2012	(5,670)	14,383	8,713
	<hr/>	<hr/>	<hr/>

ABBHEY HILL STEAM RALLY LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2012

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous periods by its directors.

10. RECONCILIATION OF MOVEMENTS IN RESERVES

	2012 £	2011 £
Profit/(Loss) for the financial period	2,354	(3,298)
	<hr/>	<hr/>
Net increase/(decrease) in reserves	2,354	(3,298)
Opening reserves	6,359	9,657
	<hr/>	<hr/>
Closing reserves	8,713	6,359
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