

Harrow Drive Management  
Company Limited

ABBREVIATED ACCOUNTS

Year ended 31st May 1997



Harrow Drive Management  
Company Limited

Company number

2820194

Director

Mrs R.M. Feast

Secretary

Mrs P.D. Phillips

Registered office

32 Harrow Drive, East Wittering, Chichester, West Sussex.

Bankers

Midland Bank Plc

94 East Street, Chichester, West Sussex.

Harrow Drive Management  
Company Limited

Balance sheet as at 31st May 1997

|                                       |   | <u>1997</u>         | <u>1996</u>         |
|---------------------------------------|---|---------------------|---------------------|
| FIXED ASSETS                          |   |                     |                     |
| Tangible fixed assets                 | 2 | 2,400               | 2,400               |
| CURRENT ASSETS                        |   |                     |                     |
| Debtors                               |   | 30                  | 30                  |
| Cash at bank and in hand              |   | 727                 | 233                 |
|                                       |   | <hr/> 757           | <hr/> 263           |
| CREDITORS: DUE WITHIN ONE YEAR        |   | (304)               | (344)               |
|                                       |   | <hr/>               | <hr/>               |
| Net current assets                    |   | 453                 | (81)                |
| Total assets less current liabilities |   | 2,853               | 2,319               |
|                                       |   | <hr/> <u>£2,853</u> | <hr/> <u>£2,319</u> |
| CAPITAL AND RESERVES                  |   |                     |                     |
| Called up share capital               | 3 | 7                   | 7                   |
| Other reserves                        |   | 362                 | (150)               |
| Profit and loss account               |   | 2,484               | 2,462               |
|                                       |   | <hr/> <u>£2,853</u> | <hr/> <u>£2,319</u> |

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the financial statements the director has taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in her opinion, the company qualifies as a small company.

The director states :-

- (a) That the company was entitled to exemption under Section 249A(1) of the Companies Act 1985;
- (b) That no notice has been deposited under Section 249B(2); and
- (c) That the director acknowledge her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

*R.M. Feast*

Mrs R.M. Feast  
Director

23rd March 1998

Harrow Drive Management  
Company Limited

Notes to the abbreviated accounts  
for the Year ended 31st May 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents maintenance charges collected from owners/shareholders during the year.

Tangible fixed assets

No depreciation is provided on freehold land.

Harrow Drive Management  
Company Limited

Notes to the abbreviated accounts  
for the Year ended 31st May 1997

2 Fixed assets

Tangible

£

Cost or valuation:

|                         |       |
|-------------------------|-------|
| Amounts brought forward | 2,400 |
| Additions               | 0     |
| Disposals               | 0     |
|                         | <hr/> |
| Amounts carried forward | 2,400 |
|                         | <hr/> |

Depreciation:

|                         |       |
|-------------------------|-------|
| Amounts brought forward | 0     |
| Depreciation charge     | 0     |
| Eliminated on disposal  | 0     |
|                         | <hr/> |
| Amounts carried forward | 0     |
|                         | <hr/> |

|                    |             |
|--------------------|-------------|
| Net book values at | 2,400       |
| 31st May 1997      | <hr/> <hr/> |

|                    |             |
|--------------------|-------------|
| Net book values at | 2,400       |
| 31st May 1996      | <hr/> <hr/> |

3 Called up share capital

The authorised share capital of the company is £1,000 (1996: £1,000) represented by £1 ordinary shares of which 7 (1996: 7) were issued and fully paid.