Registered Number 02819969

Parc Properties Management Limited

Abbreviated Accounts

31 December 2014

Parc Properties Management Limited — Registered Number 02819969

Balance Sheet as at 31 December 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			5,119		2,396
			5,119		2,396
Current assets					
Debtors		243,769		187,685	
Cash at bank and in hand		192,595		376,398	
Total current assets		436,364		564,083	
Creditors: amounts falling due within one year		(350,417)		(227,993)	
Net current assets (liabilities)			85,947		336,090
Total assets less current liabilities			91,066		338,486
Total net assets (liabilities)			91,066		338,486
Capital and reserves					
Called up share capital	4		300		300
Profit and loss account			90,766		338,186

Shareholders funds	91,066	338,486

a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 May 2015

And signed on their behalf by:
Mr H Vahabi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Computer Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 January 2014	36,159	36,159
Additions	4,430	4,430
At 31 December 2014	40,589	40,589
Depreciation		
At 01 January 2014	33,763	33,763

Charge for year	1,707	1,707
At 31 December 2014	35,470	35,470
Net Book Value		
At 31 December 2014	5,119	5,119
At 31 December 2013	2,396	2,396

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
300 Ordinary of £1 each	300	300
Allotted, called up and fully paid:		
300 Ordinary of £1 each	300	300