

COMPANY REGISTRATION NUMBER 02819969

PARC PROPERTIES MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012



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PARC PROPERTIES MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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PARC PROPERTIES MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>3,306</u>	<u>9,275</u>
CURRENT ASSETS			
Debtors		164,922	90,041
Investments		50,000	100,957
Cash at bank and in hand		<u>280,884</u>	<u>203,082</u>
		495,806	394,080
CREDITORS: Amounts falling due within one year		<u>423,342</u>	<u>256,952</u>
NET CURRENT ASSETS		<u>72,464</u>	<u>137,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,770</u>	<u>146,403</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	300	300
Profit and loss account		<u>75,470</u>	<u>146,103</u>
SHAREHOLDERS' FUNDS		<u>75,770</u>	<u>146,403</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

PARC PROPERTIES MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 April 2013, and are signed on their behalf by



MR P PLUNKETT
Director

Company Registration Number 02819969

The notes on pages 3 to 4 form part of these abbreviated accounts

PARC PROPERTIES MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 33% Reducing balance
Motor Vehicles	- 25% Reducing balance

Pension costs

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	40,859
Disposals	<u>(4,700)</u>
At 31 December 2012	<u>36,159</u>
DEPRECIATION	
At 1 January 2012	31,584
Charge for year	<u>1,269</u>
At 31 December 2012	<u>32,853</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,306</u>
At 31 December 2011	<u>9,275</u>

PARC PROPERTIES MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>