

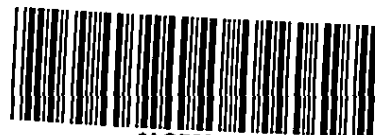
**Registration number 2819969**

**Parc Properties Management Limited**

**Abbreviated accounts**

**for the year ended 31 December 2007**

**SATURDAY**



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# **Parc Properties Management Limited**

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**Parc Properties Management Limited**

**Abbreviated balance sheet  
as at 31 December 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		15,754		7,901
Investments	<b>2</b>		-		9,000
			<u>15,754</u>		<u>16,901</u>
<b>Current assets</b>					
Debtors		60,397		72,196	
Cash at bank and in hand		131,186		152,493	
		<u>191,583</u>		<u>224,689</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(44,503)</u>		<u>(75,431)</u>	
<b>Net current assets</b>			<u>147,080</u>		<u>149,258</u>
<b>Total assets less current liabilities</b>			162,834		166,159
<b>Provisions for liabilities</b>			<u>(520)</u>		<u>-</u>
<b>Net assets</b>			<u>162,314</u>		<u>166,159</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		300		280
Profit and loss account			162,014		165,879
<b>Shareholders' funds</b>			<u>162,314</u>		<u>166,159</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Parc Properties Management Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11<sup>th</sup> Aug 2008 and signed on its behalf by



**PG Plunkett**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Parc Properties Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33% reducing balance
Motor vehicles	- 25% reducing balance

**1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

# **Parc Properties Management Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2007**

continued

### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	<b>Tangible fixed assets</b>		
	<b>assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2007	20,542	9,000	29,542
Additions	14,095	-	14,095
Disposals	-	(9,000)	(9,000)
At 31 December 2007	34,637	-	34,637
<b>Depreciation</b>			
At 1 January 2007	12,641	-	12,641
Charge for year	6,242	-	6,242
At 31 December 2007	18,883	-	18,883
<b>Net book values</b>			
At 31 December 2007	15,754	-	15,754
At 31 December 2006	7,901	9,000	16,901

**Parc Properties Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2007**

. . . continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>280</u>
<b>Equity Shares</b>		
300 Ordinary shares of £1 each	<u>300</u>	<u>280</u>

During the year, a further 20 shares were allotted at par value