

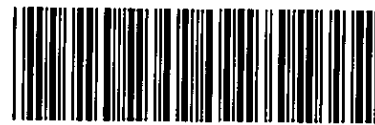
Registration number 2819969

Parc Properties Management Limited

Abbreviated accounts

for the year ended 31 December 2006

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Parc Properties Management Limited

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Parc Properties Management Limited

**Abbreviated balance sheet
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,901		10,320
Investments	2		9,000		75,000
			<u>16,901</u>		<u>85,320</u>
Current assets					
Debtors		72,196		29,520	
Cash at bank and in hand		152,493		86,410	
		<u>224,689</u>		<u>115,930</u>	
Creditors: amounts falling due within one year		<u>(75,431)</u>		<u>(64,762)</u>	
Net current assets			<u>149,258</u>		<u>51,168</u>
Total assets less current liabilities			166,159		136,488
Net assets			<u>166,159</u>		<u>136,488</u>
Capital and reserves					
Called up share capital	3		280		250
Revaluation reserve			-		16,000
Profit and loss account			165,879		120,238
Shareholders' funds			<u>166,159</u>		<u>136,488</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Parc Properties Management Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 10 May 2007 and signed on its behalf by


P.G. Flunkett
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Parc Properties Management Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33% reducing balance
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1.4. Investments

Fixed asset investments consist of investment properties. They are included in the balance sheet at their open market value. Movements in the value of investment properties are disclosed in the investment revaluation reserve.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Parc Properties Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2006**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 January 2006	19,609	75,000	94,609
Additions	933	-	933
Revaluation	-	(16,000)	(16,000)
Disposals	-	(50,000)	(50,000)
At 31 December 2006	<u>20,542</u>	<u>9,000</u>	<u>29,542</u>
Depreciation and			
At 1 January 2006	9,289	-	9,289
Charge for year	3,352	-	3,352
At 31 December 2006	<u>12,641</u>	<u>-</u>	<u>12,641</u>
Net book values			
At 31 December 2006	<u>7,901</u>	<u>9,000</u>	<u>16,901</u>
At 31 December 2005	<u>10,320</u>	<u>75,000</u>	<u>85,320</u>
 3. Share capital		2006 £	2005 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
280 Ordinary shares of £1 each		<u>280</u>	<u>250</u>
 Equity Shares			
280 Ordinary shares of £1 each		<u>280</u>	<u>250</u>

During the year, a further 30 shares were allotted at par value

Parc Properties Management Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

4. Related party transactions

During the year the following transaction took place with Parc Properties Limited, an associated company Rental Payable £10,000 (2005 £10,000)

A further transaction took place during the year with Parc Estates Limited, an associated company Rental Payable £3,000 (2005 £3,000)

The investment was sold to Parc Properties Limited, an associated company for £50,000
This transaction was carried out on normal commercial terms and was based on its current market value

At the year end, the amounts due from / (to) these companies are as follows:	2006	2005
Parc Properties Limited	56,605	-