

Company Registration No. 02819731 (England and Wales)

JOHN BRAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010



COMPANIES
HOUSE

JOHN BRAY LIMITED

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JOHN BRAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Stocks		244,871		232,241	
Debtors		39,253		39,135	
Cash at bank and in hand		797,189		1,973,111	
		<u>1,081,313</u>		<u>2,244,487</u>	
Creditors, amounts falling due within one year		<u>(244,364)</u>		<u>(208,637)</u>	
Total assets less current liabilities		<u>836,949</u>		<u>2,035,850</u>	
Capital and reserves					
Called up share capital	2	100		100	
Profit and loss account		836,849		2,035,750	
Shareholders' funds		<u>836,949</u>		<u>2,035,850</u>	

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

18/1/11

J L Bray
Director

Company Registration No 02819731

JOHN BRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

3 Related party relationships and transactions

During the year, the company paid dividends to the sole director of £1,503,332 (2009 £42,226)