

**MULBERRY INSURANCE SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate  
Leicester  
Leicestershire  
LE3 5GF

**Mulberry Insurance Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2017**

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**Mulberry Insurance Services Limited**  
**Balance Sheet**  
**As at 31 January 2017**

**Registered number:** 02819279

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		302,178		327,493
			302,178		327,493
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	1,982,265		2,007,780	
Cash at bank and in hand		279,154		53,185	
		2,261,419		2,060,965	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,404,927 )		(1,290,335 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			856,492		770,630
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,158,670		1,098,123
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>6</b>		(33,221 )		(12,449 )
<b>NET ASSETS</b>			1,125,449		1,085,674
<b>CAPITAL AND RESERVES</b>					
Called up share capital			350,000		350,000
Profit and loss account			775,449		735,674
<b>SHAREHOLDERS' FUNDS</b>			1,125,449		1,085,674



**Mulberry Insurance Services Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2017**

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For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Neil Holloway**

**30th November 2017**

The notes on pages 3 to 5 form part of these financial statements.

**Mulberry Insurance Services Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 January 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover represents commissions receivable for services provided during the year. Credit for commissions is taken on the inception of the policy and on premium adjustments as and when such adjustments are made.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings etc.	7%-25% reducing balance
Computer Equipment	33.3% reducing balance

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	7	7
	<u>7</u>	<u>7</u>

**Mulberry Insurance Services Limited**  
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**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**3. Tangible Assets**

	<b>Fixtures &amp; Fittings etc. £</b>
<b>Cost</b>	
As at 1 February 2016	854,528
Additions	9,057
As at 31 January 2017	<u>863,585</u>
<b>Depreciation</b>	
As at 1 February 2016	527,035
Provided during the period	34,372
As at 31 January 2017	<u>561,407</u>
<b>Net Book Value</b>	
As at 31 January 2017	<u>302,178</u>
As at 1 February 2016	<u>327,493</u>

**4. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	1,746,534	1,966,381
Other debtors	212,591	41,399
Corporation tax recoverable	23,140	-
	<u>1,982,265</u>	<u>2,007,780</u>





**Mulberry Insurance Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 January 2017**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,238,299	1,148,809
Bank loans and overdrafts	-	24,306
Corporation tax	23,140	1,943
Other taxes and social security	88,599	74,607
Other creditors	54,889	40,670
	<u>1,404,927</u>	<u>1,290,335</u>

**6. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 February 2016	12,449	15,318
Deferred taxation	20,772	(2,869 )
	<u>33,221</u>	<u>12,449</u>

The provision for deferred taxation is made up of accelerated capital allowances

**7. General Information**

Mulberry Insurance Services Limited Registered number 02819279 is a limited by shares company incorporated in England & Wales. The Registered Office is Mulberry House, Lamport Drive, Daventry, NN11 8YH.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.