

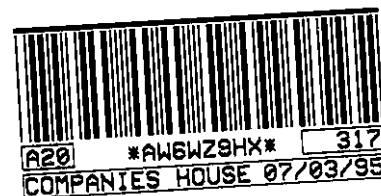
ABBREVIATED  
FINANCIAL STATEMENTS

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

PERIOD ENDED 30th SEPTEMBER 1994

Company Registration Number: 2819229

ALAN D HOUGHTON FCA FCCA  
41 Cross Lane  
Newton le Willows  
Lancashire  
WA12 9PT



NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

COMPANY INFORMATION

Registered Office: Park Road South  
Newton le Willows  
Merseyside

Company Registration Number: 2819229

Directors: R Hewitson  
T R Doyle  
E A Sherlock  
J Lunt

Company Secretary: J Lunt

Company Bankers: National Westminster Bank plc  
Earlestown  
6 Bridge Street  
Newton le Willows  
Lancashire  
WA12 9BB

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th SEPTEMBER 1994

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ACCOUNTANT'S REPORT TO THE DIRECTORS  
OF NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION  
FOR THE PERIOD ENDED 30th SEPTEMBER 1994

Page 4

I have prepared the financial statements on pages 5 to 9 without carrying out an audit or examination, for the period ended 30th September 1994.

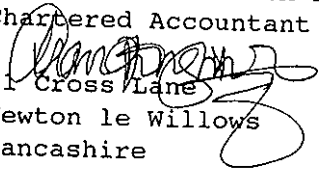
As described on page 5, the company's directors are responsible for the preparation of the accounts, and they are of the opinion that the company is exempt from an audit.

My engagement was restricted to the preparation of the financial statements from the books and records supplied, and in accordance with the information and explanations given by the directors of the company.

I have not conducted an audit on the financial statements in accordance with Auditing Standards or an examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board and accordingly I express no opinion thereon.

My work does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

Date: 3 MARCH 95.

ALAN D HOUGHTON FCA FCCA  
Chartered Accountant  
  
41 Cross Lane  
Newton le Willows  
Lancashire  
WA12 9PT

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

BALANCE SHEET AS AT 30th SEPTEMBER 1994

	Note	£	1994	£
<b>Fixed assets</b>				
Tangible assets	2			45,384
<b>Current assets</b>				
Debtors	3	190		
Cash at bank and in hand		33,765		
		<u>33,955</u>		
<b>Creditors: Amounts falling due within one year</b>	4	(6,025)		
<b>Net current assets</b>				<u>27,930</u>
<b>Total assets less current liabilities</b>				<u>73,314</u>
<b>Net assets</b>				<u>73,314</u>
<b>Capital and reserves</b>				
Profit and loss account				<u>73,314</u>

The directors are of the opinion that the company is entitled to take advantage of the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985, and the financial statements have been prepared on that basis.

The directors confirm that no notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of section 226, and which section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

The notes on pages 7 to 9 form part of these financial statements.

NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION

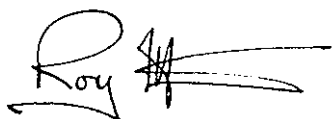
BALANCE SHEET AS AT 30th SEPTEMBER 1994

Continued...

In preparing these financial statements, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the directors' opinion, the company qualifies as a small company.

In accordance with para 23 of Schedule 8, the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Approved by the board of directors on: *1st March 1995*

A handwritten signature in black ink, appearing to read 'Roy' followed by a stylized flourish.

R Hewitson - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th SEPTEMBER 1994

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1. ACCOUNTING POLICIES.

The financial statements have been prepared under the historical cost convention using the following accounting policies:

**CASH FLOW STATEMENT.**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**INCOME.**

The income shown in the profit and loss account represents amounts receivable during the period.

**DEPRECIATION.**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Premises Expenditure	3.6% Straight Line
Equipment	20% Reducing Balance
Portacabins	15% Straight Line

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th SEPTEMBER 1994

2. TANGIBLE FIXED ASSETS.

	TOTAL £
COST:	
Balance brought forward	47,233
Additions at cost	3,901
Balance carried forward	<u>51,134</u>
DEPRECIATION:	
Depreciation charge	5,750
Balance carried forward	<u>5,750</u>
NET BOOK VALUE:	
Net book value at 30th September 1994	<u>45,384</u>
Net book value at 30th September 1993	<u>47,233</u>

Additions to Fixed Assets are shown net of Grants received, as follows:

	Expenditure on			
	Premises	Equipment	Portacabins	Total
	£	£	£	£
Gross Cost of Additions	2,513	808	580	3,901
Grants Received in Period	-	-	-	-
Net Cost of Additions	<u>2,513</u>	<u>808</u>	<u>580</u>	<u>3,901</u>

3. DEBTORS.

All amounts shown as debtors are receivable within one year.

None of the debts disclosed within creditors falling due within one year are secured by the company.



NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th SEPTEMBER 1994

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5. COMPANY LIMITED BY GUARANTEE.

The company is limited by guarantee and does not have a share capital.

Every member of the Association undertakes to contribute to the assets of the Association, in the event of a winding up while he is a member or within one year after he ceased to be a member for payment of the debts and liabilities of the Association contracted before he ceased to be a member, and of the costs and expenses of the winding-up, and the adjustments of the rights of the contributories among themselves, such amount not exceeding £1.

6. RECONCILIATION OF MOVEMENTS IN RESERVES.

	1994 £
Deficit for the financial year	(4,768)
Other movements	-
Net reduction to funds	<u>(4,768)</u>
Opening reserves	78,082
Closing reserves	<u><u>73,314</u></u>