

**NEWTON LE WILLOWS FAMILY &  
COMMUNITY ASSOCIATION**

**ABBREVIATED FINANCIAL STATEMENTS**

**30 SEPTEMBER 1999**

**HOUGHTONS**

Chartered Accountants  
34 Queen Street  
Newton le Willows  
Lancashire  
WA12 9AZ



A27 \*AFYUMM1Q\* 0250  
COMPANIES HOUSE 06/12/99

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 1999**

---

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>3</b>

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION****ABBREVIATED BALANCE SHEET****30 SEPTEMBER 1999**

	Note	1999		1998	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			34,281		37,602
<b>CURRENT ASSETS</b>					
Stocks		139		190	
Debtors		-		1,000	
Cash at bank and in hand		64,370		53,428	
		<u>64,509</u>		<u>54,618</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(27,702)</u>		<u>(5,019)</u>	
<b>NET CURRENT ASSETS</b>			<u>36,807</u>		<u>49,599</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>71,088</u>		<u>87,201</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION****ABBREVIATED BALANCE SHEET** *(continued)***30 SEPTEMBER 1999**

	Note	1999 £	1998 £
<b>RESERVES</b>	<b>3</b>		
Profit and loss account		71,088	87,201
<b>MEMBERS' FUNDS</b>		<u>71,088</u>	<u>87,201</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

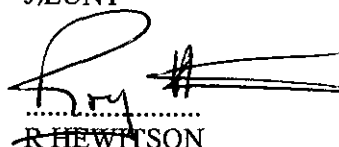
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 2.12.99 and are signed on their behalf by:

  
T R DOYLE

  
J LUNT

  
E A SHERLOCK

  
R HEWITSON

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 1999**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

**Turnover**

The Turnover shown in the profit and loss account represents gross income and grants received in the year.

**Goodwill**

Purchased goodwill is capitalised and depreciated on a straight line basis over its useful economic life (reviewed annually), not exceeding 20 years. Goodwill which is generated by the activities of the company is not recognised as an asset in the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Premises Expenditure	4%	Straight Line
Equipment	20%	Reducing Balance
Portacabins	15%	Straight Line

Premises extension	4%	Straight Line
--------------------	----	---------------

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NEWTON LE WILLOWS FAMILY & COMMUNITY ASSOCIATION**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 1999**

---

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 October 1998	170,861
Additions	173
Grants	(80,531)
At 30 September 1999	<u>90,503</u>
 <b>DEPRECIATION</b>	
At 1 October 1998	52,728
Charge for year	3,494
At 30 September 1999	<u>56,222</u>
 <b>NET BOOK VALUE</b>	
At 30 September 1999	<u>34,281</u>
At 30 September 1998	<u>118,133</u>

**3. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital.

Every member of the Association undertakes to contribute to the assets of the Association, in the event of a winding up while he is a member or within one year after he ceased to be a member for payment of the debts and liabilities of the Association contracted before he ceased to be a member, and of the costs and expenses of the winding up, and the adjustments of the rights of contributories among themselves, such amount not exceeding £1.